



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: December 16, 2019

AGENDA ITEM: Purchase of School Bus Order with 2015 Bond Funds and Grant from Texas Volkswagen Environmental Mitigation Program

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- Per Board Policy CH (Local), any single, budgeted purchase of goods or services that costs \$50,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place.
- Funds were included within Proposition 2 of the 2015 Bond Election that provided for the purchase of 24 school buses.
- The Board of Trustees approved an order of twelve (12) school buses in June 2015, an order of six (6) school buses was approved in November 2016, an order for two (2) school buses was approved in April 2018, and an order for four (4) school buses was approved in May 2019.
- Based on current replacement needs and potential additional bus routes due to student growth, we are proposing the purchase of eight (8) school buses at this time.
- To ensure the best pricing and value, the District will utilize the TASB BuyBoard cooperative purchasing method to obtain the school buses from Rush Truck Centers/Rush Bus Centers.
- Prior to this purchase, there is \$89,225.00 of 2015 bond funds remaining and approximately \$885,000.00 of 2015 bond accumulated interest income allocated for school bus purchases. Additionally, the \$73,800.00 grant the District recently received from the Texas Volkswagen Environmental Mitigation Program will be used to partially pay for one (1) of the eight (8) buses being recommended for purchase.
- The projected delivery date of these buses is 120 days to 180 days after receipt of the order.

FISCAL INFORMATION:

- It is anticipated the seven (7) gasoline engine school buses will cost approximately \$100,000.00 each and the one (1) diesel engine school bus will cost approximately \$105,000.00.

ATTACHMENTS:

None

ADMINISTRATIVE RECOMMENDATION:

None – Informational Report