

REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

RED WING | December 31, 2022

REVENUE CATEGORIES						December	December	December	Current YTD vs. PYTD	December	December
	June 30, 2021	June 30, 2022	Revised Budget	Received YTD	Budget Remaining	31, 2022	31, 2021	31, 2020		31, 2021	31, 2020
						% of Budget Received	% of Actuals Received	% of Actuals Received			
STATE	25,545,804	25,475,715	25,427,970	6,018,683	19,409,287	23.67%	25.32%	23.33%	(431,136)	6,449,819	5,959,910
FEDERAL	2,701,302	2,608,190	1,856,528	335,606	1,520,922	18.08%	5.52%	29.22%	191,638	143,968	789,217
PROPERTY TAXES	9,607,361	9,071,252	8,848,003	4,308,170	4,539,833	48.69%	47.13%	47.88%	32,903	4,275,266	4,599,799
LOCAL SALES, INS RECOVERY & JUDGEMENTS	3,638	58,617	34,946	35,985	(1,039)	102.97%	15.60%	100.93%	26,842	9,144	3,671
SALE OF BONDS & LOANS	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INCOMING TRANSFERS FROM OTH FUNDS	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL (FEES, INTEREST, ETC.)	1,209,393	1,142,753	1,500,693	655,888	844,805	43.71%	32.09%	46.84%	289,177	366,711	566,483
TOTALS	39,067,498	38,356,527	37,668,140	11,354,333	26,313,807	30.14%	29.32%	30.51%	109,425	11,244,908	11,919,081

EXPENDITURES (OBJECT SERIES)						December	December	December	Current YTD vs. PYTD	December	December
	June 30, 2021	June 30, 2022	Revised Budget	Expended YTD	Budget Remaining	31, 2022	31, 2021	31, 2020		31, 2021	31, 2020
						% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
SALARIES & WAGES	18,902,734	18,460,997	18,324,966	7,350,153	10,974,813	40.11%	38.62%	39.59%	219,705	7,130,447	7,483,650
EMPLOYEE BENEFITS	6,304,065	6,223,433	6,167,836	2,353,535	3,814,301	38.16%	37.73%	36.49%	5,382	2,348,152	2,300,465
PURCHASED SERVICES	9,411,719	9,688,815	10,960,896	4,043,207	6,917,689	36.89%	37.74%	42.23%	387,013	3,656,195	3,975,015
SUPPLIES	1,516,065	2,038,599	1,673,350	442,383	1,230,967	26.44%	58.67%	44.15%	(753,721)	1,196,104	669,302
EQUIPMENT	578,101	681,091	850,613	500,864	349,749	58.88%	43.74%	66.72%	202,967	297,897	385,734
DEBT SERVICE	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OTHER EXPENDITURES	160,410	510,632	134,891	21,703	113,188	16.09%	8.32%	43.49%	(20,798)	42,501	69,763
OTHER FINANCING USES	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTALS	36,873,094	37,603,568	38,112,552	14,711,845	23,400,707	38.60%	39.02%	40.37%	40,548	14,671,297	14,883,929

EXPENDITURES (PROGRAM SERIES)						December	December	December	Current YTD vs. PYTD	December	December
	June 30, 2021	June 30, 2022	Revised Budget	Expended YTD	Budget Remaining	31, 2022	31, 2021	31, 2020		31, 2021	31, 2020
						% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
SITE ADMINISTRATION	1,010,336	1,273,255	1,196,855	578,747	618,108	48.36%	41.91%	48.63%	45,169	533,578	491,372
DISTRICT ADMINISTRATION	424,894	420,363	403,042	175,282	227,760	43.49%	45.97%	47.54%	(17,967)	193,249	201,979
SUPPORT SERVICES	981,103	995,341	1,048,805	559,362	489,443	53.33%	57.86%	61.08%	(16,587)	575,949	599,229
REGULAR INSTRUCTION	14,257,047	14,111,266	14,173,304	4,717,390	9,455,914	33.28%	34.77%	36.00%	(188,930)	4,906,321	5,133,091
EXTRA-CURRICULAR ACTIVITIES	811,930	928,924	978,128	390,615	587,513	39.94%	39.86%	36.36%	20,306	370,309	295,220
VOCATIONAL INSTRUCTION	877,347	844,994	596,071	225,558	370,513	37.84%	40.13%	18.48%	(113,548)	339,105	162,124
SPECIAL EDUCATION	7,296,867	7,543,536	7,878,502	3,196,913	4,681,589	40.58%	38.16%	40.75%	318,172	2,878,741	2,973,728
COMMUNITY SERVICES	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INSTRUCTIONAL SUPPORT	2,509,298	2,750,680	2,528,989	954,660	1,574,329	37.75%	50.83%	51.97%	(443,472)	1,398,132	1,304,032
PUPIL SUPPORT SERVICES	3,838,747	4,093,530	3,966,782	1,380,340	2,586,442	34.80%	32.54%	31.28%	48,213	1,332,127	1,200,745
FACILITIES	4,694,765	4,464,232	5,060,573	2,364,224	2,696,349	46.72%	45.49%	50.58%	333,355	2,030,869	2,374,448
OTHER FINANCING USES	170,761	177,447	281,500	168,752	112,748	59.95%	63.63%	86.65%	55,836	112,916	147,960
TOTALS	36,873,094	37,603,568	38,112,552	14,711,845	23,400,707	38.60%	39.02%	40.37%	40,548	14,671,297	14,883,929

REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

RED WING | December 31, 2022

ACTIVITY - OTHER FUNDS

						31, 2022	31, 2021	31, 2020	Current YTD vs. PYTD	December 31, 2021	December 31, 2020
	June 30, 2021	June 30, 2022	Revised Budget	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received			
REVENUE											
FOOD SERVICE	1,828,032	2,272,523	1,830,204	410,733	1,419,471	22.44%	33.65%	35.03%	(353,983)	764,716	640,343
COMMUNITY EDUCATION	2,367,286	2,911,877	2,891,815	1,409,706	1,482,109	48.75%	45.53%	37.94%	83,803	1,325,903	898,167
CONSTRUCTION	22,015	1,710,326	25,000	2,237	22,763	8.95%	0.00%	0.03%	2,229	7	7
DEBT SERVICE	1,744,104	1,681,155	1,550,884	765,926	784,958	49.39%	47.52%	50.55%	(33,011)	798,937	881,564
TRUST	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
CUSTODIAL	483,263	443,798	451,859	18,304	433,555	4.05%	1.83%	1.47%	10,203	8,101	7,121
INTERNAL SERVICE	437,064	435,134	435,300	81,121	354,179	18.64%	19.71%	12.41%	(4,636)	85,757	54,221
OPEB REVOCABLE TRUST	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB IRREVOCABLE TRUST	1,732,285	(884,997)	500,000	93,082	406,918	18.62%	-35.78%	65.84%	(223,560)	316,642	1,140,529
OPEB DEBT SERVICE	9,802	3,973	0	0	0	0.00%	-2.02%	3.82%	80	(80)	375
TOTALS	8,623,851	8,573,790	7,685,062	2,781,108	4,903,954	36.19%	38.49%	42.00%	(518,874)	3,299,982	3,622,328

						31, 2022	31, 2021	31, 2020	Current YTD vs. PYTD	December 31, 2021	December 31, 2020
	June 30, 2021	June 30, 2022	Revised Budget	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
EXPENDITURES											
FOOD SERVICE	1,666,287	2,043,703	1,916,719	715,978	1,200,741	37.35%	47.28%	40.04%	(250,186)	966,164	667,114
COMMUNITY EDUCATION	2,242,762	2,839,621	3,061,080	1,580,692	1,480,388	51.64%	44.17%	40.82%	326,568	1,254,124	915,447
CONSTRUCTION	7,503	87,230	1,784,709	1,497,535	287,174	83.91%	22.67%	124.54%	1,477,758	19,777	9,344
DEBT SERVICE	1,653,263	1,656,263	1,677,113	267,706	1,409,407	15.96%	17.41%	18.35%	(20,600)	288,306	303,456
TRUST	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
CUSTODIAL	456,388	451,361	451,859	245,013	206,846	54.22%	48.33%	42.41%	26,880	218,133	193,560
INTERNAL SERVICE	381,047	411,847	440,300	130,894	309,406	29.73%	37.54%	31.77%	(23,704)	154,597	121,050
OPEB REVOCABLE TRUST	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB IRREVOCABLE TRUST	1,019,575	1,018,463	916,632	339,246	577,386	37.01%	34.10%	31.31%	(8,046)	347,292	319,202
OPEB DEBT SERVICE	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTALS	7,426,824	8,508,488	10,248,412	4,777,064	5,471,348	46.61%	38.18%	34.05%	1,528,671	3,248,393	2,529,174

SUMMARY - ALL FUNDS

						31, 2022	31, 2021	31, 2020	Current YTD vs. PYTD	December 31, 2021	December 31, 2020
	June 30, 2021	June 30, 2022	Revised Budget	YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
SUMMARY											
REVENUE	47,691,348	46,930,316	45,353,202	14,135,441	31,217,761	31.17%	30.99%	32.59%	(409,449)	14,544,890	15,541,408
EXPENDITURES	44,299,918	46,112,056	48,360,964	19,488,909	28,872,055	40.30%	38.86%	39.31%	1,569,219	17,919,690	17,413,102
SPENDING VARIANCE	3,391,430	818,260	(3,007,762)	(5,353,468)	N/A	N/A	N/A	N/A	(1,978,668)	(3,374,800)	(1,871,694)