

**Belle Plaine Public Schools
Independent School District #716
Draft Revised
Financial Projection Assumptions for FY18**

Proposed: February 27, 2017

Revised: May 8, 2017

Approved:

1. Enrollment:
Kindergarten = **141** for '17-18 Total enrollment for next year pre-K through grade 12 = 1,612 See enrollment projection sheet.
2. General Education Revenue increase will be 1.5% for FY18 to \$6,158- Approximate increase of \$146,692 based on 1,612 students.
3. Literacy Aid will continue in FY18 with an approximate allocation of \$88,000
4. Location Equity Revenue @ \$424/ppu = \$740,000.
Board Approved Referendum at \$300/ppu = \$525,000.- Authorized until Pay 2019 Levy
Total Revenue = \$1,265,000
Based on resident PU estimate of 1,757.80- Pay 2017 Levy
5. Special Education aid will increase by 0%.
6. District will allocate \$50,000 toward staff development. Current fund balance for staff development is \$14,997.
7. Salary/ benefits for all employees will increase 3% next year to allow for Steps and Lane increases for current contracts. This is approximately \$184,000.
8. District health insurance costs will increase at 0%.
9. Operating Capital Revenue of \$279,735.
-Refer to 2017-18 Operating Capital Plan
10. Software license agreements will be \$110,000.
11. LTFM Revenue of \$455,653.
-Refer to 2017-18 LTFM Plan.
12. 403(b) expenses will increase at 5%.
13. All other expenses will increase at 2%.
14. Equipment Lease annual expense for iPad program is \$267,000. This is the final payment.
15. Expenditure reductions of \$364,735.