



**TO: Members, Board of Education  
Dr. Carol Kelley, Superintendent**

**FROM: Dr. Alicia Evans, Assistant Superintendent for Finance & Operations**

**RE: Monthly Treasurer's Report – February 2017**

**DATE: May 09, 2017**

Please find attached the monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Fund Balance Summary
- 3) Budget to Actual Summary and Comparison – All Funds
- 4) Consolidated Balance Sheet Totals
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Annette Bennett

**OAK PARK ELEMENTARY SCHOOL DISTRICT 97  
TREASURER'S REPORT  
AS OF 02/28/2017**

<b>CASH BALANCES</b>	<b>BALANCE</b>	<b>BALANCE</b>
	<b>2/28/2017</b>	<b>2/28/2016</b>
EDUCATION FUND	\$ 18,132,061.09	\$ 21,481,436.92
BUILDINGS AND GROUNDS FUND	(631,315.90)	1,473,713.34
DEBT SERVICE FUND	1,769,307.01	1,863,592.11
TRANSPORTATION FUND	308,713.21	1,828,166.60
IMRF FUND	2,902,903.54	939,893.30
LIFE SAFETY FUND	113,257.56	112,645.12
WORKING CASH FUND	12,143,527.04	6,063,852.24
CAPITAL PROJECTS FUND	(4,004,533.22)	(1,593,068.36)
<b>Book Balance Subtotal</b>	<b>\$ 30,733,920.33</b>	<b>\$ 32,170,231.27</b>
CONVENIENCE FUND	694,490.69	708,039.10
TORT FUND	(8,912.35)	(8,912.35)
HEALTH INSURANCE FUND	(2,307,468.32)	(890,929.34)
<b>Total Adjusted Book Balance</b>	<b>\$ 29,112,030.35</b>	<b>\$ 31,978,428.68</b>
<b>Total Adjusted Bank Balance</b>	<b>\$ 29,093,259.28</b>	<b>\$ 31,973,684.57</b>
<b>Variance *</b>	<b>\$ 18,771.07</b>	<b>\$ 4,744.11</b>

\*Variance includes \$15,321.90 prior year irreconcilable difference and \$3449.17 current variance.

**Oak Park Elementary School District 97**  
**Summary of Fund Balance**  
**As of February 28, 2017**

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<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Net Income/(Net Deficit)</u>	<u>Ending Balance</u>
101	Education	16,489,030	39,824,333	(38,181,302)	1,643,031	18,132,061
102	Operations/Maintenance	1,086,004	2,858,539	(4,575,858)	(1,717,319)	(631,316)
103	Debt Service	4,222,668	5,022,370	(7,475,731)	(2,453,361)	1,769,307
104	Transportation	1,568,437	1,278,852	(2,538,576)	(1,259,724)	308,713
105	IMRF/FICA/Medicare	1,426,069	1,477,028	(193)	1,476,834	2,902,904
106	Capital Project	(2,753,961)	3,435,145	(4,685,718)	(1,250,573)	(4,004,533)
107	Working Cash	6,074,407	6,069,120	-	6,069,120	12,143,527
109	Life Safety	112,726	531	-	531	113,258
<b>Grand Total</b>		<b>28,225,380</b>	<b>59,965,919</b>	<b>(57,457,379)</b>	<b>2,508,541</b>	<b>30,733,920</b>

Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of February 28, 2017

All Funds	Current Year				MTD Actual As of February 28	
	Month to Date	Year to Date	Total Budget	Percentage of Budget	2015-2016	2014-2015
Beginning Balance			54,848,268			
Revenues:						
Local Taxes	8,633,593	39,136,391	61,267,647	63.88%	8,987,923	10,591,934
CPPRT	-	817,154	1,584,493	51.57%	-	-
Investment Earnings	46,390	191,599	144,075	132.99%	10,739	1,333
Other Local Revenue	222,958	5,258,817	7,300,225	72.04%	348,873	86,461
State Funding	1,129,482	7,204,620	13,836,697	52.07%	1,644,488	786,965
Federal Funding	77,115	1,357,337	3,198,810	42.43%	90,330	310,126
Bond Proceeds	6,000,000	6,000,000				
Total Revenues	<u>16,109,539</u>	<u>59,965,919</u>	<u>87,331,947</u>	<u>68.66%</u>	<u>11,082,353</u>	<u>11,776,818</u>
Expenditures:						
Salaries	4,054,180	28,059,797	55,262,197	50.78%	3,983,608	3,832,006
Benefits	884,708	6,076,275	11,130,057	54.59%	797,431	701,238
Purchased Services	784,761	7,544,923	12,330,810	61.19%	1,450,215	654,567
Supplies and Materials	363,179	2,468,966	4,495,320	54.92%	188,233	355,618
Capital Outlay	84,166	3,815,987	4,082,209	93.48%	2,127	5,010
Out of District Tuition	336,215	2,015,940	3,119,500	64.62%	274,024	127,237
Other	19,377	7,475,489	7,647,150	97.76%	4,333	12,821
Total Expenditures	<u>6,526,587</u>	<u>57,457,378</u>	<u>98,067,243</u>	<u>58.59%</u>	<u>6,699,971</u>	<u>5,688,497</u>
Surplus/(Deficit)	9,582,951	2,508,541	(10,735,296)	10.07%	4,382,382	6,088,321

Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of February 28, 2017

Education	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			35,543,496				
Revenues:							
Local Taxes	6,441,616	29,196,313	45,607,205	64.02%	6,704,400	28,198,809	997,504
CPPRT	0	774,854	1,242,193	62.38%	0	475,968	298,885
Tuition Payments	225	225	4,000	5.63%	0	4,000	(3,775)
Investment Earnings	26,610	109,938	100,000	109.94%	6,173	42,455	67,482
Food Services	78,019	855,337	1,059,875	80.70%	75,092	815,659	39,678
Student Activities	877	31,513	31,100	101.33%	888	28,607	2,906
Textbooks	12,052	388,099	420,000	92.40%	11,837	383,451	4,648
Other Local Revenue	86,765	264,101	1,541,846	17.13%	(5,868)	214,054	50,047
General State Aid	1,084,744	5,891,378	6,531,000	90.21%	766,712	3,079,492	2,811,887
Other State Revenue	7,658	8,781	55,140	15.92%	345	25,387	(16,606)
SPED Private Facility	0	676,945	2,329,045	29.07%	344,684	2,559,451	(1,882,507)
Preschool	37,080	75,880	705,360	10.76%	0	158,703	(82,823)
Federal Funding	46,938	284,159	636,549	44.64%	56,118	299,069	(14,910)
Title I	0	215,642	562,878	38.31%	0	192,134	23,508
IDEA	0	578,242	1,474,342	39.22%	0	745,585	(167,343)
Class Size Grant	30,177	279,294	525,041	53.19%	34,212	511,224	(231,930)
Adjusting Amount	28,356	193,633					
<b>Total Revenues</b>	<b>7,881,116</b>	<b>39,824,333</b>	<b>62,825,574</b>	<b>63.39%</b>	<b>7,994,592</b>	<b>37,734,048</b>	<b>1,896,652</b>
Expenditures:							
Salaries	3,784,110	25,812,215	51,699,560	49.93%	3,709,807	27,249,705	(1,437,490)
Benefits	662,602	4,343,275	8,384,553	51.80%	577,184	4,444,841	(101,566)
Purchased Services	331,404	3,318,096	6,904,102	48.06%	267,074	3,178,683	139,412
Supplies and Materials	219,474	1,478,671	2,784,760	53.10%	59,444	1,022,622	456,048
Capital Outlay	7,480	87,663	386,583	22.68%	26	584,811	(497,148)
Other					4,333	139,399	(139,399)
Out of District Tuition	336,215	2,015,940	3,119,500	64.62%	274,024	1,859,202	156,738
Adjusting Amount	147,442	1,125,442					
<b>Total Expenditures</b>	<b>5,488,728</b>	<b>38,181,302</b>	<b>73,279,058</b>	<b>52.10%</b>	<b>4,891,893</b>	<b>38,479,263</b>	<b>(1,423,404)</b>
Surplus/(Deficit)	2,392,388	1,643,031	(10,453,484)		3,102,699	(745,215)	3,320,056

Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of February 28, 2017

Operations & Maintenance	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			1,978,883				
Revenues:							
Local Taxes	611,321	2,807,641	4,430,833	63.37%	647,417	2,613,887	193,754
CPPRT	0	0	300,000	0.00%	0	300,000	(300,000)
Investment Earnings	1,877	7,749	4,200	184.50%	433	2,976	4,773
Other Local Revenue	7,410	54,683	48,000	113.92%	3,638	22,923	31,759
State Funding	0	0	2,600,000	0.00%	0	2,600,000	(2,600,000)
Adjusting Amount	0	(11,534)					
Total Revenues	620,608	2,858,538	7,383,033	38.72%	651,488	5,539,786	(2,669,714)
Expenditures:							
Salaries	267,788	2,228,182	3,530,965	63.10%	271,214	2,411,803	(183,621)
Benefits	44,402	371,537	560,281	66.31%	41,144	362,345	9,191
Purchased Services	56,416	517,408	964,572	53.64%	34,729	462,781	54,626
Supplies and Materials	143,705	989,493	1,709,560	57.88%	128,789	1,085,311	(95,818)
Capital Outlay	4,647	47,311	104,500	45.27%	2,101	390,994	(343,683)
Adjusting Amount	49,192	421,927					
Total Expenditures	566,150	4,575,858	6,869,878	66.61%	477,976	4,713,235	(559,305)
Surplus/(Deficit)	54,458	(1,717,320)	513,155		173,512	826,551	(2,110,409)

Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of February 28, 2017

Debt Service	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			7,659,606				
Revenues:							
Local Taxes	1,069,171	4,973,501	7,776,284	63.96%	1,150,403	4,826,847	146,654
Investment Earnings	304	1,254	0		70	482	772
Adjusting Amount	9,255	47,615					
Total Revenues	1,078,729	5,022,370	7,776,284	64.59%	1,150,473	4,827,329	147,427
Expenditures:							
Purchased Services	20,876	190,245	288,371	65.97%	15,531	315,121	(124,876)
Other	(8,880)	7,237,871	7,647,150	94.65%	0	7,044,774	193,098
Adjusting Amount	9,255	47,615					
Total Expenditures	21,251	7,475,731	7,935,521	94.21%	15,531	7,359,895	68,221
Surplus/(Deficit)	1,057,478	(2,453,361)	(159,237)		1,134,942	(2,532,566)	79,205

Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of February 28, 2017

Transportation	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			1,863,854				
Revenues:							
Local Taxes	175,059	724,209	1,174,421	61.67%	161,904	711,744	12,465
Investment Earnings	728	3,007	1,600	187.92%	168	1,155	1,852
Transportation - Reg		551,637	1,616,152	34.13%	532,746	1,562,814	(1,011,177)
Total Revenues	<u>175,787</u>	<u>1,278,852</u>	<u>2,792,173</u>	<u>45.80%</u>	<u>694,818</u>	<u>2,275,713</u>	<u>(996,861)</u>
Expenditures:							
Salaries	2,282	19,401	31,672	61.25%	2,587	23,284	(3,884)
Benefits	131	1,109	1,436	77.22%	125	1,105	4
Purchased Services	376,065	2,514,469	3,381,260	74.36%	632,368	2,215,997	298,472
Supplies and Materials	0	803	1,000	80.30%	0	784	19
Adjusting Amount	328	2,795					
Total Expenditures	<u>378,806</u>	<u>2,538,576</u>	<u>3,415,368</u>	<u>74.33%</u>	<u>635,080</u>	<u>2,241,170</u>	<u>294,611</u>
Surplus/(Deficit)	(203,019)	(1,259,724)	(623,195)		59,738	34,544	(1,291,472)



Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of February 28, 2017

IMRF / SS	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			2,427,234				
Revenues:							
Local Taxes	336,427	1,434,728	2,278,904	62.96%	323,799	1,423,578	11,150
CPPRT	0	42,300	42,300	100.00%	-	42,300	-
Total Revenues	<u>336,427</u>	<u>1,477,028</u>	<u>2,321,204</u>	<u>63.63%</u>	<u>323,799</u>	<u>1,465,878</u>	<u>11,150</u>
Expenditures:							
Benefits	177,573	1,359,968	2,183,787	62.28%	178,978	1,439,104	(79,136)
Adjusting Amount	(177,960)	(1,360,161)					(177,960)
Total Expenditures	<u>(386)</u>	<u>(193)</u>	<u>2183787</u>	<u>(0)</u>	<u>178,978</u>	<u>1,439,104</u>	<u>(257,096)</u>
Surplus/(Deficit)	336,814	1,477,221	137,417		144,821	26,773	268,246

Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of February 28, 2017

Capital Projects	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			(833,419)				
Revenues:							
Other Local Revenue	0	3,435,145	4,195,404	81.88%	263,287	639,376	2,795,769
Total Revenues	0	3,435,145	4,195,404	81.88%	263,287	639,376	2,795,769
Expenditures:							
Purchased Services	0	1,004,706	792,505	126.78%	500,512	3,211,264	(2,206,558)
Capital Outlay	72,039	3,681,012	3,591,126	102.50%	0	0	3,681,012
Adjusting Amount							
Total Expenditures	72,039	4,685,718	4,383,631	106.89%	500,512	3,211,264	(2,206,558)
Surplus/(Deficit)	(72,039)	(1,250,573)	(188,227)		(237,226)	(2,571,887)	5,002,327

Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of February 28, 2017

Working Cash	Current Year				Prior Year		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	2015-2016	Year to Date Comparison	
Beginning Balance			6,095,724				
Revenues:							
Investment Earnings	16,742	69,120	38,000	181.90%	3,865	26,546	42,575
Bond Proceeds	0	6,000,000					
Total Revenues	16,742	6,069,120	38,000	160	3,865	26,546	42,575
Expenditures:							
Total Expenditures	0	0	0		0	0	0
Surplus/(Deficit)	16,742	6,069,120	38,000		3,865	26,546	42,575

Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of February 28, 2017

Life Safety	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			112,890				
Revenues:							
Investment Earnings	129	531	275	193.20%	30	204	327
Total Revenues	129	531	275	193.20%	30	204	327
Expenditures:							
Total Expenditures	0	0	0	0.00%	0	0	0
Surplus/(Deficit)	129	531	275		30	204	327

Oak Park Elementary School District 97  
 Consolidated Balance Report  
 Consolidated Balance Sheet

Account No \ Description	Beginning Balance	Debits	Credits	Ending Balance
101.0.00.000.6000 CASH IN BANK	15,739,673.19	2,392,387.90	.00	18,132,061.09
<b>TOTAL</b>	<b>15,739,673.19</b>	<b>2,392,387.90</b>	<b>.00</b>	<b>18,132,061.09</b>
102.0.00.000.6000 CASH IN BANK	-685,773.95	54,458.05	.00	-631,315.90
<b>TOTAL</b>	<b>-685,773.95</b>	<b>54,458.05</b>	<b>.00</b>	<b>-631,315.90</b>
103.0.00.000.6000 CASH IN BANK	711,828.72	1,057,478.29	.00	1,769,307.01
<b>TOTAL</b>	<b>711,828.72</b>	<b>1,057,478.29</b>	<b>.00</b>	<b>1,769,307.01</b>
104.0.00.000.6000 CASH IN BANK	511,732.56	.00	203,019.35	308,713.21
<b>TOTAL</b>	<b>511,732.56</b>	<b>.00</b>	<b>203,019.35</b>	<b>308,713.21</b>
105.0.00.000.6000 CASH IN BANK	2,566,476.16	336,427.38	.00	2,902,903.54
<b>TOTAL</b>	<b>2,566,476.16</b>	<b>336,427.38</b>	<b>.00</b>	<b>2,902,903.54</b>
106.0.00.000.6000 CASH IN BANK	-3,932,494.17	.00	72,039.05	-4,004,533.22
<b>TOTAL</b>	<b>-3,932,494.17</b>	<b>.00</b>	<b>72,039.05</b>	<b>-4,004,533.22</b>
107.0.00.000.6000 CASH IN BANK	12,126,784.59	16,742.45	.00	12,143,527.04
<b>TOTAL</b>	<b>12,126,784.59</b>	<b>16,742.45</b>	<b>.00</b>	<b>12,143,527.04</b>
108.0.00.000.6000 CASH IN BANK	-8,912.35	.00	.00	-8,912.35
<b>TOTAL</b>	<b>-8,912.35</b>	<b>.00</b>	<b>.00</b>	<b>-8,912.35</b>
109.0.00.000.6000 CASH IN BANK	113,128.87	128.69	.00	113,257.56
<b>TOTAL</b>	<b>113,128.87</b>	<b>128.69</b>	<b>.00</b>	<b>113,257.56</b>
110.0.00.000.6000 CASH IN BANK	-2,190,251.90	.00	117,216.42	-2,307,468.32
<b>TOTAL</b>	<b>-2,190,251.90</b>	<b>.00</b>	<b>117,216.42</b>	<b>-2,307,468.32</b>
111.0.00.000.6000 CASH IN BANK	729,556.94	.00	35,066.25	694,490.69
<b>TOTAL</b>	<b>729,556.94</b>	<b>.00</b>	<b>35,066.25</b>	<b>694,490.69</b>
<b>TOTAL FY17</b>	<b>25,681,748.66</b>	<b>3,857,622.76</b>	<b>427,341.07</b>	<b>29,112,030.35</b>



# ISDLAF+ Monthly Statement

Statement for the Account of:  
OAK PARK S.D. 97

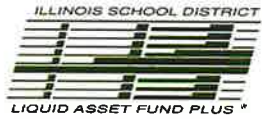
(11572-101) GENERAL FUND

Statement Period  
Feb 1, 2017 to Feb 28, 2017

## ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY	LIQ	MAX
Beginning Balance	\$3,841,375.83	\$3,640,176.43
Dividends	\$2,217.75	\$1,731.08
Credits	\$15,855,586.51	\$9,834,446.42
Checks Paid	(\$2,257,418.56)	\$0.00
Other Debits	(\$14,475,287.52)	(\$7,000,000.00)
Ending Balance	\$2,966,474.01	\$6,476,353.93
Average Monthly Rate	0.54%	0.61%
<b>TOTAL LIQ AND MAX</b>		<b>\$9,442,827.94</b>
<b>TOTAL FIXED INCOME</b>		<b>\$13,242,192.53</b>
<b>ACCOUNT TOTAL</b>		<b>\$22,685,020.47</b>

OAK PARK S.D. 97  
ALICIA EVANS  
260 Madison Street  
OAK PARK, IL 60302



# OAK PARK S.D. 97

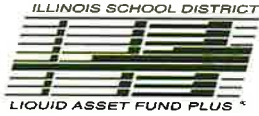
Statement Period

Feb 1, 2017 to Feb 28, 2017

## FIXED INCOME INVESTMENTS

### PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par
TS	236357-1	02/24/17	02/24/17	04/04/17	ISDLAF+ TERM SERIES	\$10,000,000.00	0.610%	\$10,006,517.81
<b>Totals for Period:</b>						<b>\$10,000,000.00</b>		<b>\$10,006,517.81</b>



# OAK PARK S.D. 97

Statement Period  
Feb 1, 2017 to Feb 28, 2017

## FIXED INCOME INVESTMENTS

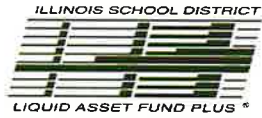
### MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Face/Par
CD	M	224020-1	05/10/16	02/08/17	02/08/17	CD-224020-1 BANK OF THE OZARKS, AR	\$248,900.00	\$249,947.39
CD	M	224021-1	05/10/16	02/08/17	02/08/17	CD-224021-1 BANK OF THE WEST, CA	\$248,800.00	\$249,942.68
CD	M	224022-1	05/10/16	02/08/17	02/08/17	CD-224022-1 BANK OF CHINA, NY	\$249,000.00	\$249,952.91
CD	M	224023-1	05/10/16	02/08/17	02/08/17	CD-224023-1 BOFI FEDERAL BANK, CA	\$248,900.00	\$249,927.70
CD	M	224024-1	05/10/16	02/08/17	02/08/17	CD-224024-1 FINANCIAL FEDERAL BANK, TN	\$249,000.00	\$249,990.68
CD	M	224025-1	05/10/16	02/08/17	02/08/17	CD-224025-1 SONABANK, VA	\$249,000.00	\$249,935.06
CD	M	230028-1	08/18/16	02/08/17	02/08/17	CD-230028-1 CFG COMMUNITY BANK, MD	\$249,000.00	\$249,477.78
CD	M	230029-1	08/18/16	02/08/17	02/08/17	CD-230029-1 FIELDPOINT PRIVATE BANK & TRUST, CT	\$249,000.00	\$249,485.49
CD	M	230030-1	08/18/16	02/08/17	02/08/17	CD-230030-1 LANDMARK COMMUNITY BANK, TN	\$249,000.00	\$249,476.60
CD	M	230031-1	08/18/16	02/08/17	02/08/17	CD-230031-1 BREMER BANK, NA, MN	\$249,500.00	\$249,977.81
TS	M	234897-1	01/13/17	02/13/17	02/13/17	TS-234897-1 ISDLAF+ TERM SERIES, IL	\$2,700,000.00	\$2,701,375.90
CDR	M	206803-1	02/26/15	02/23/17	02/23/17	CD-206803-1 First Foundation Bank , CA	\$238,410.67	\$240,978.45
CDR	M	206803-10	02/26/15	02/23/17	02/23/17	CD-206803-10 Dime Savings Bank of Williamsburgh, NY	\$108,790.35	\$109,962.07
CDR	M	206803-11	02/26/15	02/23/17	02/23/17	CD-206803-11 Fairfield National Bank, IL	\$62,237.73	\$62,908.06
CDR	M	206803-12	02/26/15	02/23/17	02/23/17	CD-206803-12 Alpine Capital Bank, NY	\$50,191.69	\$50,732.27
CDR	M	206803-2	02/26/15	02/23/17	02/23/17	CD-206803-2 Beneficial State Bank / OneCalifornia Bank, FSB, CA	\$238,410.67	\$240,978.45
CDR	M	206803-3	02/26/15	02/23/17	02/23/17	CD-206803-3 Mutual of Omaha Bank, NE	\$238,410.67	\$240,978.45
CDR	M	206803-4	02/26/15	02/23/17	02/23/17	CD-206803-4 Provident Bank, NJ	\$238,410.67	\$240,978.45
CDR	M	206803-5	02/26/15	02/23/17	02/23/17	CD-206803-5 LaPorte Savings Bank (MHC), IN	\$238,410.67	\$240,978.45
CDR	M	206803-6	02/26/15	02/23/17	02/23/17	CD-206803-6 BB&T Bank, NC	\$238,410.67	\$240,978.45
CDR	M	206803-7	02/26/15	02/23/17	02/23/17	CD-206803-7 Bank of America, National Association, NC	\$238,410.67	\$240,978.45
CDR	M	206803-8	02/26/15	02/23/17	02/23/17	CD-206803-8 Tompkins State Bank, IL	\$238,132.48	\$240,697.26
CDR	M	206803-9	02/26/15	02/23/17	02/23/17	CD-206803-9 Community Bank, CA	\$121,773.06	\$123,084.61
CD	M	206810-1	02/25/15	02/24/17	02/24/17	CD-206810-1 MIDDLEFIELD BANKING COMPANY, OH	\$247,000.00	\$249,920.88
CD	M	206811-1	02/25/15	02/24/17	02/24/17	CD-206811-1 PREMIER BANK, IA	\$244,700.00	\$247,398.46
<b>Totals for Period:</b>							<b>\$7,931,800.00</b>	<b>\$7,971,042.76</b>

Questions? Please call 630 657 6400

(11572-101) GENERAL FUND |





## OAK PARK S.D. 97

**Statement Period**  
Feb 1, 2017 to Feb 28, 2017

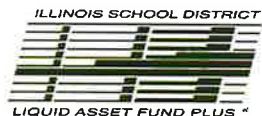
### FIXED INCOME INVESTMENTS

<b>INTEREST</b>				
Type	Holding ID	Transaction Date	Description	Interest
CD	224020-1	02/08/17	CD-224020-1 BANK OF THE OZARKS, AR	\$1,047.39
CD	224021-1	02/08/17	CD-224021-1 BANK OF THE WEST, CA	\$1,142.68
CD	224022-1	02/08/17	CD-224022-1 BANK OF CHINA, NY	\$952.91
CD	224023-1	02/08/17	CD-224023-1 BOFI FEDERAL BANK, CA	\$1,027.70
CD	224024-1	02/08/17	CD-224024-1 FINANCIAL FEDERAL BANK, TN	\$990.68
CD	224025-1	02/08/17	CD-224025-1 SONABANK, VA	\$935.06
CD	230028-1	02/08/17	CD-230028-1 CFG COMMUNITY BANK, MD	\$477.78
CD	230029-1	02/08/17	CD-230029-1 FIELDPOINT PRIVATE BANK & TRUST, CT	\$485.49
CD	230030-1	02/08/17	CD-230030-1 LANDMARK COMMUNITY BANK, TN	\$476.60
CD	230031-1	02/08/17	CD-230031-1 BREMER BANK, NA, MN	\$477.81
TS	234897-1	02/13/17	TS-234897-1 ISDLAF+ TERM SERIES, IL	\$1,375.90
CDR	206803-1	02/23/17	CD-206803-1 First Foundation Bank , CA	\$2,567.78
CDR	206803-10	02/23/17	CD-206803-10 Dime Savings Bank of Williamsburgh, NY	\$1,171.72
CDR	206803-11	02/23/17	CD-206803-11 Fairfield National Bank, IL	\$670.33
CDR	206803-12	02/23/17	CD-206803-12 Alpine Capital Bank, NY	\$540.58
CDR	206803-2	02/23/17	CD-206803-2 Beneficial State Bank / OneCalifornia Bank, FSB, CA	\$2,567.78
CDR	206803-3	02/23/17	CD-206803-3 Mutual of Omaha Bank, NE	\$2,567.78
CDR	206803-4	02/23/17	CD-206803-4 Provident Bank, NJ	\$2,567.78
CDR	206803-5	02/23/17	CD-206803-5 LaPorte Savings Bank (MHC), IN	\$2,567.78
CDR	206803-6	02/23/17	CD-206803-6 BB&T Bank, NC	\$2,567.78
CDR	206803-7	02/23/17	CD-206803-7 Bank of America, National Association, NC	\$2,567.78
CDR	206803-8	02/23/17	CD-206803-8 Tompkins State Bank, IL	\$2,564.78
CDR	206803-9	02/23/17	CD-206803-9 Community Bank, CA	\$1,311.55
CD	206810-1	02/24/17	CD-206810-1 MIDDLEFIELD BANKING COMPANY, OH	\$2,920.88
CD	206811-1	02/24/17	CD-206811-1 PREMIER BANK, IA	\$2,698.46

**Totals for Period: \$39,242.76**

Questions? Please call 630 657 6400

(11572-101) GENERAL FUND |



# OAK PARK S.D. 97

**Statement Period**  
Feb 1, 2017 to Feb 28, 2017

## CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				02/28/17		LIQ Account Balance	\$2,966,474.01	0.540%	\$2,966,474.01	\$2,966,474.01
MAX				02/28/17		MAX Account Balance	\$6,476,353.93	0.610%	\$6,476,353.93	\$6,476,353.93
DTC	N	34096-1	02/24/15	03/11/15	03/13/17	Keybank NA Certificate of Deposit (0.700%) 49306SUV6	\$249,992.53	0.500%	\$249,000.00	\$249,038.10
TS	10	234902-1	01/13/17	01/13/17	03/14/17	ISDLAF+ TERM SERIES	\$2,000,000.00	0.600%	\$2,001,972.61	\$2,000,000.00
TS	10	236357-1	02/24/17	02/24/17	04/04/17	ISDLAF+ TERM SERIES	\$10,000,000.00	0.610%	\$10,006,517.81	\$10,000,000.00
CD	N	230514-1	08/31/16	08/31/16	08/31/17	CIT BANK / ONEWEST BANK, NA	\$247,600.00	0.933%	\$249,910.11	\$247,600.00
CD	N	230515-1	08/31/16	08/31/16	08/31/17	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$248,100.00	0.749%	\$249,959.44	\$248,100.00
CD	N	230516-1	08/31/16	08/31/16	08/31/17	TBK BANK, SSB / THE NATIONAL BANK	\$248,200.00	0.699%	\$249,935.25	\$248,200.00
CD	N	230517-1	08/31/16	08/31/16	08/31/17	EAGLEBANK / VIRGINIA HERITAGE BANK	\$248,300.00	0.649%	\$249,912.48	\$248,300.00

**Totals for Period:**      **\$22,685,020.47**      **\$22,700,035.64**      **\$22,684,066.04**

Weighted Average Portfolio Yield:      0.657 %

Weighted Average Portfolio Maturity:      42.58 Days

**Portfolio Summary:**

Type	Allocation (%)	Allocation (\$)	Description
LIQ	13.08%	\$2,966,474.01	Liquid Class Activity
MAX	28.55%	\$6,476,353.93	MAX Class Activity
CD	4.37%	\$992,200.00	Certificate of Deposit
DTC	1.10%	\$249,038.10	Certificate of Deposit
TS	52.90%	\$12,000,000.00	Term Series

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

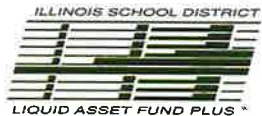
**Deposit Codes:**

10) Term Series

N) Single FEIN

Questions? Please call 630 657 6400

(11572-101) GENERAL FUND |



## ISDLAF+ Monthly Statement



### About Your Account and Statement

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, Inc., a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, Inc. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership and are affiliated with Prudent Man Advisors, Inc.

#### Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, Inc. or PMA Securities, Inc. as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

#### ISDLAF + Activity

This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date.

Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at [www.isdlafplus.com](http://www.isdlafplus.com) or by calling PMA at the phone number listed.

An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

#### Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

#### Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

#### Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

**PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.**

#### How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7<sup>th</sup> Floor, Naperville, Illinois 60563.

#### How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at [www.finra.org](http://www.finra.org).

**Questions?** Please call 630 657 6400

**(11572-101) GENERAL FUND |**



**Illinois  
Metropolitan  
Investment  
Fund**

## IMET Activity Statement

02/01/2017 to 02/28/2017

*Illinois Metropolitan Investment Fund*  
Telephone - 630-571-0480 Ext. 229

**OAK PARK ELEMENTARY SCHOOL DISTRICT**

**IMET Activity**

### IMET CONVENIENCE FUND

GENERAL (20422101)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
01/31/17	BALANCE FORWARD	\$252,407.78	1.000		252,407.780
02/28/17	INCOME REINVEST	\$146.08	1.000	146.080	
Account Value as of 02/28/2017		\$252,553.86	1.000		252,553.860

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



## IMPORTANT DISCLOSURES

### IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement.

Information regarding the IMET's investment objectives, risks, charges and expenses can be found in the IMET Offering Circular, which can be obtained by calling the IMET home office at 630-571-0480 x229.

### Additional Disclosures

Any performance data featured represents past performance, which is no guarantee of future results. Investment return and the share price of the 1-3 Year Fund will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call IMET for the most recent performance figures.

The Convenience Fund portfolio is comprised of bank deposits and government securities. The bank deposits are FDIC insured, collateralized by the Federal Home Loan Bank Letter of Credit program, or collateralized by government securities at a margin of 110%. For additional information regarding the collateral agreement please contact IMET at 630-571-0480 x229. The Convenience Fund will be managed so as to maintain a stable \$1.00 share price, although there is no guarantee that it will do so.

**FOR A CHANGE OF ADDRESS, PLEASE NOTIFY IMET IN WRITING.**

**PLEASE ADVISE IMET IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT BY CALLING 1-888-288-IMET (4638).**

### Anti-Money Laundering Disclosure

Notice: Pursuant to the US regulations issued under Section 311 of the USA Patriot Act, 31 CFR 103.192, we are prohibited from opening or maintaining a correspondent account for, or on behalf of, the country of Myanmar, the country of Nauru, the Commercial Bank of Syria, its subsidiary Syrian Lebanese Commercial Bank, VEF Banka and its subsidiaries, Infobank and its subsidiaries, Asia Wealth Bank, Myanmar Mayflower Bank, and Banco Delta SARL, including its subsidiaries Delta Asia Credit Limited and Delta Asia Insurance Limited. The regulations also require us to notify you that your account may not be used to provide the listed foreign banks with access to our financial institution. If we become aware that the listed foreign banks are indirectly using your account, we will be required to take appropriate steps to prevent such access, including terminating your account



**Illinois  
Metropolitan  
Investment  
Fund**

## IMET Activity Statement

02/01/2017 to 02/28/2017

*Illinois Metropolitan Investment Fund*  
Telephone - 630-571-0480 Ext. 229

**OAK PARK ELEMENTARY SCHOOL DISTRICT**

**IMET Activity**

### IMET CONVENIENCE FUND

BOND PROCEEDS (20422201)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
01/31/17	BALANCE FORWARD	\$290.84	1.000		290.840
02/28/17	INCOME REINVEST	\$0.23	1.000	0.230	
Account Value as of 02/28/2017		\$291.07	1.000		291.070

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



## IMPORTANT DISCLOSURES

### IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement.

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**IMET Activity Statement  
Liquidating Trust**

2/01/17 to 2/28/17

Oak Park Elementary School District 97

**Transactions**

Account Number	Account Name	Date	Transaction Description	Transaction Amount
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**As of 2/28/17**

Account Number	Account Name	Date	% Interest in Liquidating Trust	Account Value as of 9/30/14*	Distributed Amounts	Estimated Net Realizable Value As of 2/28/17**
20422101	GENERAL	2/28/17	1.39851723%	\$705,442.06	\$35,092.77	47.6%
20422201	BOND PROCEEDS	2/28/17	0.09702944%	\$48,943.73	\$2,434.74	47.6%

\*Account Value reflects the value at the time the asset was transferred to the Liquidating Trust, effective as of 9/30/14. The Account Value is not the current fair market value of the asset and IMET expects the Account Value to change. The value of the asset ultimately realized may be lower than what is reflected on this statement.

\*\*The estimated net realizable value is management's best estimate of the fair market value of the asset. The estimated net realizable value reflects a percentage of the 9/30/14 Account Value. This will be updated supplementally once recoveries are determined or when fair market value can be determined. As recoveries are received, the Liquidating Trust will distribute amounts to Participants on a pro rata basis consistent with the terms of the Liquidating Trust Agreement.





Budget Transfers - February 2017

Reference No	Journal Date	Journal Description	Account No	Decrease	Increase
01	02/28/2017	Account Adjustment - HVAC	102.M.70.254.0328	0.00	5,000.00
01	02/28/2017	Account Adjustment - HVAC	102.M.70.254.0334	5,000.00	0.00
02	02/28/2017	Account Adjustment - HVAC Parts	102.M.70.254.0462	0.00	10,000.00
02	02/28/2017	Account Adjustment - HVAC Parts	102.M.70.254.0470	10,000.00	0.00