

**School Board Meeting:**

**July 13, 2015**

**Subject:**

**Policy Review  
700 Series - Administration**

**Presenter:**

**Gary Kawlewski**

---

**SUGGESTED SCHOOL BOARD ACTION:**

Recommend approval of revised policy.

**DESCRIPTION:**

We have updated one policy to add an additional official depository for school funds.

**Final Reading of Policy**

The following revised policy is being presented to the School Board for final reading:

- Policy # 705 – Investments and Cash Management
    - MSBA Recommended Policy
- Brief Description: The proposed change adds First Community Bank of Lester Prairie and Silver Lake as an official depository for school district funds.