



**Fort Smith Public Schools
2025-2026 Budget**

**Fort Smith Public Schools
2025-2026 Budget
Starting Point**

The Four Factors of Funding

Student Count

13,558.01	3rd Quarter Average ADM (average daily membership) for FY25
9,918	Free & Reduced Count on October 1, 2024
72.48%	Free & Reduced Percentage on October 1, 2024

State Foundation

\$8,162	Funding Rate for FY26 (5.03% increase)
\$1,103	ESA Rate (70% - 89% tier of funding)

Assessed Value

\$1,825,052,775	Assessed Value for CY2025 (3.57% increase)
\$76,758,070	Tax to Collect in 2026 (\$10,143,642 from new millage)
95.0465%	Collection Rate (Estimated)

Millage Rate

42.058	Successful millage election in 2018 (was 36.50)
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Please note that rounding will cause reconciliation differences throughout.

Legend of Funds

Fund 1	Teachers Salary Fund
Matrix Fund	Fund 2000/2001 (local & state operations)
Fund 2	Operating Funds (includes state grants & Matrix Fund)
Fund 3	Capital Projects Fund
Fund 4	Debt Service Fund
Fund 6	Federal Funds
Fund 7	Activity Funds
Fund 8	Child Nutrition Funds

Fort Smith Public Schools
Actual Summary - All Funds
For School Year 2024-2025

Fund		Beginning				Ending
#	Name	Balance	Revenue	Transfer	Expenses	Balance
1	Teacher Salary	\$ -	\$ -	\$ 70,422,193	\$ 70,422,193	\$ -
2	Operating	12,642,037	171,819,593	(84,428,431)	86,122,168	13,911,030
3	Capital Projects	12,585,935	1,182,209	2,988,566	4,238,707	12,518,001
4	Debt Service	19,455,652	1,533,686	9,717,673	9,635,833	21,071,178
6	Federal	3,863,845	18,586,051	-	19,423,991	3,025,904
7	Activity	1,539,428	2,631,774	-	2,429,098	1,742,104
8	Child Nutrition	501,942	9,946,117	1,300,000	11,473,448	274,611
Total		\$ 50,588,839	\$ 205,699,429	\$ -	\$ 203,745,439	\$ 52,542,828

Fort Smith Public Schools
Budget Summary - All Funds
For School Year 2025-2026

Fund		Beginning				Ending
#	Name	Balance	Revenue	Transfer	Expenses	Balance
1	Teacher Salary	\$ -	\$ -	\$ 70,932,958	\$ 70,932,958	\$ 0
2	Operating	13,911,030	162,611,345	(80,874,742)	84,733,049	10,914,584
3	Capital Projects	12,518,001	1,841,303	(1,097,881)	8,461,905	4,799,518
4	Debt Service	21,071,178	1,049,551	10,146,165	9,633,211	22,633,683
6	Federal	3,025,904	15,419,207	-	18,445,111	-
7	Activity	1,742,104				1,742,104
8	Child Nutrition	274,611	9,786,930	893,500	10,680,195	274,846
Total		\$ 52,542,828	\$ 190,708,336	\$ -	\$ 202,886,428	\$ 40,364,736

Fort Smith Public Schools
Actual Summary - Legal Fund Balance
For School Year 2024-2025

	Operating Fund			Teacher Salary Fund	Debt Service Fund	Legal Fund Balance
	Matrix Fund	Other Operating	Total Fund 2	Fund 1	Fund 4	Grand Total
Balance at July 1, 2024	\$ 10,881,564	\$ 1,760,473	\$ 12,642,037	\$ -	\$ 19,455,652	\$ 32,097,689
<u>Revenue</u>						
Local (Property Taxes)	72,389,305		72,389,305			72,389,305
State Foundation	61,439,406		61,439,406			61,439,406
98% Collections	1,301,110		1,301,110			1,301,110
Teacher Minimum Salary & Raise Funds	2,873,901		2,873,901			2,873,901
Professional Development (PD)		507,333	507,333			507,333
Alternative Ed (Alt Ed)		482,705	482,705			482,705
English Language (EL)		1,080,432	1,080,432			1,080,432
State Poverty (ESA)		10,567,396	10,567,396			10,567,396
Other State Funding	237	8,370,641	8,370,878			8,370,878
Other Local Funding	11,545,090	1,006,421	12,551,511		482,042	13,033,553
Other Federal Funding	255,617		255,617		1,051,643	1,307,260
Total Revenue	149,804,665	22,014,928	171,819,593	-	1,533,686	173,353,278
<u>Expenses</u>						
Salaries	19,882,778	5,097,963	24,980,741	70,422,193		95,402,935
Benefits	22,908,537	3,352,139	26,260,677			26,260,677
Purchased Services	7,837,024	2,079,511	9,916,536			9,916,536
Material & Supplies	12,336,614	834,591	13,171,205			13,171,205
Capital Outlay	9,006,217	2,067,309	11,073,526			11,073,526
Other	689,837	29,646	719,483		-	719,483
Debt Service					9,635,833	9,635,833
Total Expenses	72,661,007	13,461,161	86,122,168	70,422,193	9,635,833	166,180,194
Transfers In (Out)	(77,124,940)	(7,303,492)	(84,428,431)	70,422,193	9,717,673	(4,288,566)
Net Proceeds	18,718	1,250,275	1,268,993	-	1,615,525	2,884,519
Balance at June 30, 2025	\$ 10,900,282	\$ 3,010,748	\$ 13,911,030	\$ -	\$ 21,071,178	\$ 34,982,208

Fort Smith Public Schools
Budget Summary - Legal Fund Balance
For School Year 2025-2026

	Operating Fund			Teacher Salary Fund	Debt Service Fund	Legal Fund Balance
	Matrix Fund	Other Operating	Total Fund 2	Fund 1	Fund 4	Grand Total
Balance at July 1, 2025	\$ 10,900,282	\$ 3,010,748	\$ 13,911,030	\$ -	\$ 21,071,178	\$ 34,982,208
<u>Revenue</u>						
Local (Property Taxes)	74,400,000		74,400,000			74,400,000
State Foundation	65,424,654		65,424,654			65,424,654
98% Collections	1,400,000		1,400,000			1,400,000
Teacher Minimum Salary & Raise Funds	2,873,901		2,873,901			2,873,901
Professional Development (PD)	-	555,878	555,878			555,878
Alternative Ed (Alt Ed)	-	356,123	356,123			356,123
English Language (EL)	-	1,107,000	1,107,000			1,107,000
State Poverty (ESA)	-	10,939,554	10,939,554			10,939,554
Other State Funding	-	4,019,019	4,019,019			4,019,019
Other Local Funding	946,500	335,492	1,281,992			1,281,992
Other Federal Funding	253,225		253,225		1,049,551	1,302,776
Total Revenue	145,298,280	17,313,065	162,611,345	-	1,049,551	163,660,896
<u>Expenses</u>						
Salaries	21,855,894	4,965,043	26,820,936	70,932,958		97,753,894
Benefits	23,181,982	3,110,919	26,292,901			26,292,901
Purchased Services	9,463,787	3,328,691	12,792,478			12,792,478
Material & Supplies	12,500,233	2,762,450	15,262,683			15,262,683
Capital Outlay	2,183,900	270,608	2,454,508			2,454,508
Other	1,086,678	22,864	1,109,542			1,109,542
Debt Service			-		9,633,211	9,633,211
Total Expenses	70,272,473	14,460,576	84,733,049	70,932,958	9,633,211	165,299,217
Transfers In (Out)	(75,011,504)	(5,863,238)	(80,874,742)	70,932,958	10,146,165	204,381
Net Proceeds	14,302	(3,010,748)	(2,996,446)	-	1,562,505	(1,433,940)
Balance at June 30, 2026	\$ 10,914,584	\$ -	\$ 10,914,584	\$ -	\$ 22,633,683	\$ 33,548,267

**Fort Smith Public Schools
Capital Projects Fund
For School Year 2025-2026**

Fund 3	2024 - 2025 Budget	2024 - 2025 Actual	2025 - 2026 Budget
Beginning Balance	\$ 12,585,935	\$ 12,585,935	\$ 12,518,001
<u>Revenue</u>			
Interest Earnings	400,000	466,411	200,000
State Partnership Funding	-	715,798	1,641,303
Total Revenue	400,000	1,182,209	1,841,303
<u>Expenses</u>			
<u>Completed Projects</u>			
Morrison - Classroom Furnishings		109,903	
Northside - Elevator Repairs	44,791	52,859	
Barling - Roof (Partnership)		715,798	
<u>Other Projects</u>			
Districtwide Utility Automation	90,000		
Orr Renovations - Design	25,000		
Secondary Schools Track - Design	25,000		
Peak - Windgate Art Room	10,000		
Fats, Oils & Grease Drainage	170,000		100,000
Morrison Parking Lot - Design		44,337	30,663
Northside - Roof (Partnership)		67,600	1,069,185
Southside - Roof (Partnership)			1,029,283
Peak - Roof Water Drainage	264,540	39,729	766,553
School Based Health Clinic	1,650,000	1,834,973	109,732
Transportation Parking Lot Paving	968,000	59,273	1,256,490
Cafeteria Tables Rotation	1,100,000		1,100,000
Playground Equipment Rotation	1,100,000		1,100,000
School Marquee Rotation			800,000
Land Purchases	350,000	1,314,236	1,100,000
Total Expenses	5,797,331	4,238,707	8,461,905
Bond Proceeds	-	-	-
Transfers in (out)	(950,500)	2,988,566	(1,097,881)
Ending Balance	\$ 6,238,104	\$ 12,518,001	\$ 4,799,518

Fort Smith Public Schools
Actual Summary - Federal Funds
For School Year 2024-2025

Federal Fund		Beginning				Ending
#	Name	Balance	Revenue	Transfer	Expenses	Balance
6201	Childcare Quality	\$ -	\$ 29,000	\$ -	\$ -	\$ 29,000
6203	Childcare Direct Services	-	379,994	-	-	379,994
6411	REACH Humanaities	-	2,435	-	2,435	-
6430	ROTC	-	145,191	-	145,191	-
6449	Title VII - Indian Ed	-	82,977	-	82,977	-
6501	Title I (Fed fund based upon poverty)	-	6,779,124	-	6,779,124	-
6502	Title I - Migrant	-	103,540	-	103,540	-
6506	Title I - SIG 1003	-	29,727	-	29,727	-
6507	Title I - SIG 1003 Y1	-	229,829	-	229,829	-
6508	Title I - SIG 1003 Y2	-	115,357	-	115,357	-
6510	Title I - Neglected & Delinquent	-	36,471	-	36,334	137
6530	Homeless (McKinney)	-	40,000	-	40,000	-
6552	DHS Sustainability	354,038	-	-	354,038	-
6562	Childcare & Development	1,092,320	-	-	162,260	930,060
6563	Childcare & Quality Approved	34,530	-	-	17,241	17,290
6564	ECE ARP Operational	186,126	-	-	186,126	-
6565	ECE ARP Quality	304,219	-	-	304,219	-
6567	DHS CARES Act	32,812	-	-	32,812	-
6570	Vocational Ed (Carl Perkins)	-	285,973	-	285,973	-
6573	CTE ARP	-	23,375	-	23,375	-
6577	CTE Certification	-	6,064	-	6,064	-
6579	CTE Non-Traditional	-	11,200	-	11,200	-
6600	Adult Ed - Direct & Equitable	-	239,096	-	239,096	-
6610	Adult Ed - Federal	-	25,424	-	25,424	-
6636	Adult Ed - EL Civics	-	34,407	-	34,407	-
6702	Title VI-B (IDEA)	-	4,723,776	-	4,723,776	-
6710	Federal Preschool	15,210	254,953	-	270,164	-
6750	Medicaid	729,953	492,991	-	221,114	1,001,830
6751	School Based Mental Health	44,860	25,970	-	8,525	62,304
6752	ARMAC (Medicaid Admin Claims)	1,069,126	1,221,680	-	1,749,015	541,790
6756	Title II - Part A (Teacher Quality)	-	1,156,577	-	1,156,577	-
6758	Title III Recent Immigrants	-	7,561	-	7,561	-
6761	Title III - ELL	-	315,163	-	315,163	-
6786	Title IV - SSAE (Student Support & Academic Enrichment)	-	439,923	-	439,923	-
6788	PDG Birth - 5	-	63,500	-	-	63,500
6795	ARP (ESSER III)	-	1,148,127	-	1,148,127	-
6799	MIECHV (Maternal, Infant & Early Childhood Home Visits)	-	83,250	-	83,250	-
6809	ARP ABC	650	-	-	650	-
6819	School Health Surveillance Program	-	1,197	-	1,197	-
6834	Phone Free Schools	-	52,200	-	52,200	-
Total		\$ 3,863,845	\$ 18,586,051	\$ -	\$ 19,423,991	\$ 3,025,905

Fort Smith Public Schools
Actual Summary - Federal Funds
For School Year 2025-2026

Federal Fund		Beginning				Ending
#	Name	Balance	Revenue	Transfer	Expenses	Balance
6201	Childcare Quality	\$ 29,000	\$ -	\$ -	\$ 29,000	\$ -
6203	Childcare Direct Services	379,994	350,000		729,994	-
6411	REACH Humjanaities	-	-	-	-	-
6430	ROTC	-	162,339		162,339	-
6449	Title VII - Indian Ed	-	81,039		81,039	-
6501	Title I (Fed fund based upon poverty)	-	6,008,373	-	6,008,373	-
6502	Title I - Migrant	-	89,215	-	89,215	-
6507	Title I - SIG 1003 Y1	-	11	-	11	-
6508	Title I - SIG 1003 Y2	-	138,978	-	138,978	-
6510	Title I - Neglected & Delinquent	137	3,754	-	3,891	-
6530	Homeless (McKinney)	-	20,000	-	20,000	-
6562	Childcare & Development	930,060	-	-	930,060	-
6563	Childcare & Quality Approved	17,290	-	-	17,290	-
6570	Vocational Ed (Carl Perkins)	-	282,216	-	282,216	-
6577	CTE Certification	-	3,065	-	3,065	-
6600	Adult Ed - Direct & Equitable	-	248,434	-	248,434	-
6610	Adult Ed - Federal	-	25,424	-	25,424	-
6636	Adult Ed - EL Civics	-	34,407	-	34,407	-
6702	Title VI-B (IDEA)	-	4,321,273	-	4,321,273	-
6710	Federal Preschool	-	205,455	-	205,455	-
6750	Medicaid	1,001,830	350,000	-	1,351,830	-
6751	School Based Mental Health	62,304	31,505	-	93,809	-
6752	ARMAC (Medicaid Admin Claims)	541,790	1,077,000	-	1,618,790	-
6756	Title II - Part A (Teacher Quality)	-	952,961	-	952,961	-
6758	Title III Recent Immigrants	-	7,646	-	7,646	-
6761	Title III - ELL	-	301,812	-	301,812	-
6786	Title IV - SSAE (Student Support & Academic Enrichment)	-	641,050	-	641,050	-
6788	PDG Birth - 5	63,500	-	-	63,500	-
6799	MIECHV (Maternal, Infant & Early Childhood Home Visits)	-	83,250	-	83,250	-
Total		\$ 3,025,904	\$ 15,419,207	\$ -	\$ 18,445,111	\$ -

**Fort Smith Public Schools
Child Nutrition Fund
For School Year 2025-2026**

	2024 - 2025 Budget	2024 - 2025 Actual	2025 - 2026 Budget
	Fund 8	Fund 8	Fund 8
Beginning Balance	\$ 501,942	\$ 501,942	\$ 274,611
<u>Revenue</u>			
F/R - Lunch Reimbursement	5,090,000	5,580,273	5,730,000
F/R - Breakfast Reimbursement	2,000,000	1,898,610	2,000,000
Daily Sales & Reimbursements	1,095,000	1,367,141	1,130,000
Commodities	700,000	692,647	670,000
Snack Reimbursement	105,000	85,550	70,000
State Matching	150,000	160,902	150,000
Interest	31,000	63,999	35,000
Other Local	2,000	15,149	-
Other Federal	100,000	81,845	1,930
Total Revenue	9,273,000	9,946,117	9,786,930
<u>Expenses</u>			
Salaries	4,092,219	4,182,826	4,197,118
Benefits	1,340,287	1,394,971	1,304,266
Purchased Services	121,499	241,587	191,976
Material & Supplies	4,970,384	5,592,496	4,914,635
Capital Outlay	135,433	61,551	72,200
Other	587	17	-
Total Expenses	10,660,408	11,473,448	10,680,195
Transfers In (Out)	1,000,000	1,300,000	893,500
Net Proceeds	(387,408)	(227,331)	235
Ending Balance	\$ 114,534	\$ 274,611	\$ 274,846

Fort Smith Public Schools Federal Program Acronyms

ABC	Arkansas Better Chance
CTE	Career and Technical Education
DHS	Department of Human Services
ECE	Early Childhood Education
IDEA	Individuals with Disabilities Education Act
PDG	Preschool Development Grant
REACH	Research on Education Access and Choice
ROTC	Reserve Officers' Training Corps
SIG	State Improvement Grant
SPED	Special Education
SPICE	Supervised Program In a Caring Environment

COVID-19 Funding

ARP	American Rescue Plan
CARES	Coronavirus Aid, Relief and Economic Security Act
ESSER	Elementary and Secondary School Emergency Fund

Fort Smith Public Schools
3 Column Summary of Revenue - Legal Fund Balance
For School Year 2025-2026

	2024- 2025 Budget	2024- 2025 Actual	2025- 2026 Budget
Local (Property Taxes)	\$ 72,680,000	\$ 72,389,305	\$ 74,400,000
State Foundation	61,439,406	61,439,406	65,424,654
98% Collections	1,070,000	1,301,110	1,400,000
Teacher Minimum Salary & Raise Funds	2,873,901	2,873,901	2,873,901
Professional Development (PD)	507,333	507,333	555,878
Alternative Ed (ALE)	482,705	482,705	356,123
English Language (ELL)	1,036,878	1,080,432	1,107,000
State Poverty (ESA)	10,567,396	10,567,396	10,939,554
Other State Funding	5,410,264	8,370,878	4,019,019
Other Local Funding	6,312,119	13,033,553	1,281,992
Other Federal Funding	1,329,420	1,307,260	1,302,776
	\$ 163,709,422	\$ 173,353,278	\$ 163,660,896

Fort Smith Public Schools
3 Column Summary of Expenses - Legal Fund Balance
For School Year 2025-2026

2024- 2025 Budget	2024- 2025 Actual	2025- 2026 Budget
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Fund 1 - Teachers Salary Fund

Regular Education	\$ 42,821,165	\$ 41,858,541	\$ 42,429,539
Special Education	6,142,792	5,800,089	5,913,091
Vocational Education	3,173,004	3,221,143	3,298,517
Other Instruction	4,148,058	4,165,547	4,070,641
Support Services (Student)	4,813,990	4,723,363	4,759,355
Support Services (Instruction)	4,388,872	4,594,825	4,594,095
District Administration	573,879	594,116	577,919
School Administration	5,256,021	5,024,491	5,038,200
Service Center Services	246,769	440,079	251,601
Other Support Services	-	-	-
Total - Fund 1	71,564,550	70,422,193	70,932,958

Fund 2 - Operating Funds

Regular Education	20,630,606	21,611,136	22,857,789
Special Education	4,122,410	3,912,200	4,504,247
Vocational Education	1,147,283	1,064,617	1,140,943
Other Instruction	3,474,679	3,145,196	3,764,755
Support Services (Student)	5,705,929	5,497,251	5,431,384
Support Services (Instruction)	8,062,528	6,051,660	8,860,938
District Administration	860,842	838,223	922,750
School Administration	5,036,580	4,895,553	4,896,543
Service Center Services	5,892,462	4,450,311	6,402,596
Maintenance & Operations	22,433,597	28,112,459	20,435,127
Transportation	4,258,403	5,320,811	4,708,182
Other Supporting Services	995,410	1,222,751	807,795
Total - Fund 2	82,620,730	86,122,168	84,733,049

Fund 4 - Debt Service Fund

Principal	5,180,000	5,180,000	5,265,000
Interest	4,444,890	4,444,890	4,348,211
Bond Closing Fees	20,000	10,943	20,000
Total - Fund 4	\$ 9,644,890	\$ 9,635,833	\$ 9,633,211

Total Legal Fund Balance Expenses	\$ 163,830,170	\$ 166,180,194	\$ 165,299,217
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Fort Smith Public Schools
3 Column Summary - Federal Funds
For School Year 2025-2026

2024 - 2025 Budget	2024- 2025 Actual	2025 - 2026 Budget
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Fund 6 - Federal Funds

Beginning Balance	\$ 3,863,845	\$ 3,863,845	\$ 3,025,904
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Revenue

Federal Revenue	19,642,005	18,586,051	15,419,207
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Expenses

Salaries	9,225,956	8,154,755	7,914,728
Benefits	2,683,395	2,257,025	2,345,460
Purchased Services	7,646,428	6,877,916	5,947,894
Material & Supplies	3,057,740	1,483,301	1,890,618
Capital Outlay	543,841	387,274	73,897
Other	348,489	263,720	272,514

Total Expenses	23,505,850	19,423,991	18,445,111
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Net Transfers	-	-	-
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Ending Balance	\$ -	\$ 3,025,904	\$ -
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**FORT SMITH PUBLIC SCHOOLS
STUDENT ENROLLMENT
PK-12**

<u>School</u>	<u>10/01/20</u>	<u>10/01/21</u>	<u>10/03/22</u>	<u>10/02/23</u>	<u>10/02/24</u>
Northside	1,821	2,497	2,433	2,253	2,231
Southside	1,358	1,794	1,956	1,970	2,053
Chaffin	863	783	725	691	753
Darby	695	701	700	720	711
Kimmons	859	882	841	800	753
Ramsey	924	954	832	808	801
Belle Point Center	63	52	65	73	39
Ballman	298	294	304	264	266
Barling	343	305	290	327	296
Beard	322	270	289	267	277
Bonneville	302	268	261	270	267
Carnall	224	211	211	183	151
Cavanaugh	313	266	290	278	283
Cook	494	450	460	454	439
Euper Lane	438	357	369	381	377
Fairview	503	440	438	471	562
Howard	304	241	243	233	279
Morrison	278	243	235	378	473
Orr	328	279	284	276	235
Park	463	367	336	339	367
Spradling	355	305	299	274	287
Sunnymede	571	454	448	483	490
Sutton	507	437	430	376	372
Tilles	339	270	280	316	321
Trusty	338	256	264	119	
Woods	536	470	467	485	494
FSVA			79	133	106
K-12 TOTAL	13,839	13,846	13,829	13,622	13,683
Pre-K Total	522	519	462	438	362
PK-12 TOTAL	14,361	14,365	14,291	14,060	14,045