

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending September 30, 2011

GENERAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-11	\$10,779,518.43	\$10,779,518.43					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$26,129,500.00	\$26,129,500.00	\$1,511,852.30	5.79%	5.79%	(\$24,617,647.70)	(\$24,617,647.70)
OTHER LOCAL SOURCES	\$650,895.00	\$692,329.31	\$394,184.75	60.56%	56.94%	(\$256,710.25)	(\$298,144.56)
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,780,395.00</b>	<b>\$26,821,829.31</b>	<b>\$1,906,037.05</b>	<b>7.12%</b>	<b>7.11%</b>	<b>(\$24,874,357.95)</b>	<b>(\$24,915,792.26)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$28,537,983.14	\$28,537,983.14	\$6,777,889.53	23.75%	23.75%	(\$21,760,093.61)	(\$21,760,093.61)
OTHER STATE SOURCES	\$2,322,734.94	\$2,329,936.74	\$739,523.51	31.84%	31.74%	(\$1,583,211.43)	(\$1,590,413.23)
<b>TOTAL STATE SOURCES</b>	<b>\$30,860,718.08</b>	<b>\$30,867,919.88</b>	<b>\$7,517,413.04</b>	<b>24.36%</b>	<b>24.35%</b>	<b>(\$23,343,305.04)</b>	<b>(\$23,350,506.84)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$879,721.54</b>	<b>\$880,118.98</b>	<b>\$9,979.89</b>	<b>1.13%</b>	<b>1.13%</b>	<b>(\$869,741.65)</b>	<b>(\$870,139.09)</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$7,656,950.83</b>	<b>\$7,660,098.05</b>	<b>\$3,178.20</b>	<b>0.04%</b>	<b>0.04%</b>	<b>(\$7,653,772.63)</b>	<b>(\$7,656,919.85)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$66,177,785.45</b>	<b>\$66,229,966.22</b>	<b>\$9,436,608.18</b>	<b>14.26%</b>	<b>14.25%</b>	<b>(\$56,741,177.27)</b>	<b>(\$56,793,358.04)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$76,957,303.88</b>	<b>\$77,009,484.65</b>	<b>\$9,436,608.18</b>	<b>12.26%</b>	<b>12.25%</b>	<b>(\$67,520,695.70)</b>	<b>(\$67,572,876.47)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$37,507,056.50	\$37,753,615.26	\$5,607,781.58	14.95%	14.85%	(\$31,899,274.92)	(\$32,145,833.68)
SUPPORT SERVICES	\$21,739,807.07	\$21,499,004.50	\$4,372,490.07	20.11%	20.34%	(\$17,367,317.00)	(\$17,126,514.43)
NON-INSTRUCTIONAL	\$30,760.40	\$79,349.76	\$15,079.32	49.02%	19.00%	(\$15,681.08)	(\$64,270.44)
OTHER FINANCING	\$11,172,443.53	\$11,012,443.53	\$663,495.99	5.94%	6.02%	(\$10,508,947.54)	(\$10,348,947.54)
<b>TOTAL EXPENDITURES</b>	<b>\$70,450,067.50</b>	<b>\$70,344,413.05</b>	<b>\$10,658,846.96</b>	<b>15.13%</b>	<b>15.15%</b>	<b>(\$59,791,220.54)</b>	<b>(\$59,685,566.09)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$6,507,236.38	\$6,665,071.60					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$76,957,303.88</b>	<b>\$77,009,484.65</b>					

SPECIAL REVENUE FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-11	\$641,046.15	\$641,046.15					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$12,099.29	5.76%	5.76%	(\$197,900.71)	(\$197,900.71)
OTHER LOCAL SOURCES	\$1,725,710.88	\$1,726,210.88	\$222,144.12	12.87%	12.87%	(\$1,503,566.76)	(\$1,504,066.76)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,935,710.88</b>	<b>\$1,936,210.88</b>	<b>\$234,243.41</b>	<b>12.10%</b>	<b>12.10%</b>	<b>(\$1,701,467.47)</b>	<b>(\$1,701,967.47)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$698,185.86	\$698,185.86	\$129,046.47	18.48%	18.48%	(\$569,139.39)	(\$569,139.39)
OTHER STATE SOURCES	\$993,951.95	\$991,385.95	\$193,328.54	19.45%	19.50%	(\$800,623.41)	(\$798,057.41)
<b>TOTAL STATE SOURCES</b>	<b>\$1,692,137.81</b>	<b>\$1,689,571.81</b>	<b>\$322,375.01</b>	<b>19.05%</b>	<b>19.08%</b>	<b>(\$1,369,762.80)</b>	<b>(\$1,367,196.80)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$9,003,858.89</b>	<b>\$8,079,460.53</b>	<b>\$1,364,652.71</b>	<b>15.16%</b>	<b>16.89%</b>	<b>(\$7,639,206.18)</b>	<b>(\$6,714,807.82)</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$904,578.52</b>	<b>\$751,028.52</b>	<b>\$32,280.88</b>	<b>3.57%</b>	<b>4.30%</b>	<b>(\$872,297.64)</b>	<b>(\$718,747.64)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$13,536,286.10</b>	<b>\$12,456,271.74</b>	<b>\$1,953,552.01</b>	<b>14.43%</b>	<b>15.68%</b>	<b>(\$11,582,734.09)</b>	<b>(\$10,502,719.73)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$14,177,332.25</b>	<b>\$13,097,317.89</b>	<b>\$1,953,552.01</b>	<b>13.78%</b>	<b>14.92%</b>	<b>(\$12,223,780.24)</b>	<b>(\$11,143,765.88)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$6,377,560.81	\$6,100,074.58	\$1,230,869.72	19.30%	20.18%	(\$5,146,691.09)	(\$4,869,204.86)
SUPPORT SERVICES	\$2,152,520.45	\$1,583,823.89	\$337,131.62	15.66%	21.29%	(\$1,815,388.83)	(\$1,246,692.27)
NON-INSTRUCTIONAL	\$4,269,975.26	\$4,267,961.26	\$324,853.71	7.61%	7.61%	(\$3,945,121.55)	(\$3,943,107.55)
OTHER FINANCING	\$770,676.10	\$540,696.04	\$39,535.99	5.13%	7.31%	(\$731,140.11)	(\$501,160.05)
<b>TOTAL EXPENDITURES</b>	<b>\$13,570,732.62</b>	<b>\$12,492,555.77</b>	<b>\$1,932,391.04</b>	<b>14.24%</b>	<b>15.47%</b>	<b>(\$11,638,341.58)</b>	<b>(\$10,560,164.73)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$606,599.63	\$604,762.12					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$14,177,332.25</b>	<b>\$13,097,317.89</b>					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2011

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$3,656,261.08	\$3,656,261.08					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$3,982.83	N/A	N/A		
OTHER FINANCING SOURCES	\$2,516,504.94	\$2,516,504.94	\$0.00	0.00%	0.00%	(\$2,516,504.94)	(\$2,516,504.94)
TOTAL REVENUE ALL SOURCES	\$2,516,504.94	\$2,516,504.94	\$3,982.83	0.16%	0.16%	(\$2,512,522.11)	(\$2,512,522.11)
TOTAL REVENUES AND BUDGETED RESERVES	\$6,172,766.02	\$6,172,766.02	\$3,982.83	0.06%	0.06%	(\$6,168,783.19)	(\$6,168,783.19)
<b>EXPENDITURES</b>							
INSTRUCTION	\$0.00	\$0.00	\$254,757.25	N/A	N/A	\$254,757.25	\$254,757.25
SUPPORT SERVICES	\$2,188,864.73	\$2,200,578.22	\$198,341.06	9.06%	9.01%	(\$1,990,523.67)	(\$2,002,237.16)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,928,801.18	\$605,547.21	15.37%	15.41%	(\$3,334,967.46)	(\$3,323,253.97)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$43,386.62	\$43,386.62	\$4,386.65	N/A	N/A	(\$38,999.97)	(\$38,999.97)
TOTAL EXPENDITURES	\$6,172,766.02	\$6,172,766.02	\$1,063,032.17	17.22%	17.22%	(\$5,109,733.85)	(\$5,109,733.85)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$0.00	\$0.00					
TOTAL EXPENDITURES AND FUND BALANCE	\$6,172,766.02	\$6,172,766.02					

DEBT FUNDS							
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$4,056,304.43	\$4,056,304.43					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$5,022,352.40	\$5,022,352.40	\$290,100.16	5.78%	5.78%	(\$4,732,252.24)	(\$4,732,252.24)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$5,096.81	N/A	N/A	\$5,096.81	\$5,096.81
TOTAL LOCAL SOURCES	\$5,022,352.40	\$5,022,352.40	\$295,196.97	5.88%	5.88%	(\$4,727,155.43)	(\$4,727,155.43)
OTHER FINANCING SOURCES	\$1,993,090.28	\$1,993,090.28	\$662,963.75	33.26%	33.26%	(\$1,330,126.53)	(\$1,330,126.53)
TOTAL REVENUE ALL SOURCES	\$7,015,442.68	\$7,015,442.68	\$958,160.72	13.66%	13.66%	(\$6,057,281.96)	(\$6,057,281.96)
TOTAL REVENUES AND BUDGETED RESERVES	\$11,071,747.11	\$11,071,747.11	\$1,253,357.69	11.32%	11.32%	(\$9,818,389.42)	(\$9,818,389.42)
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$7,015,442.68	\$7,015,442.68	\$2,102,793.15	29.97%	29.97%	(\$4,912,649.53)	(\$4,912,649.53)
OTHER FINANCING	\$0.00	\$0.00	\$8,846.77	N/A	N/A	\$8,846.77	\$8,846.77
TOTAL EXPENDITURES	\$7,015,442.68	\$7,015,442.68	\$2,111,639.92	30.10%	30.10%	(\$4,903,802.76)	(\$4,903,802.76)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,056,304.43	\$4,056,304.43					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,071,747.11	\$11,071,747.11					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2011

TOTAL BUDGET COMPARISON							
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$19,133,130.09	\$19,133,130.09					
LOCAL SOURCES	\$33,738,458.28	\$33,780,392.59	\$2,439,460.26	7.23%	7.22%	(\$31,298,998.02)	(\$31,340,932.33)
STATE SOURCES	\$32,552,855.89	\$32,557,491.69	\$7,839,788.05	24.08%	24.08%	(\$24,713,067.84)	(\$24,717,703.64)
FEDERAL SOURCES	\$9,883,580.43	\$8,959,579.51	\$1,374,632.60	13.91%	15.34%	(\$8,508,947.83)	(\$7,584,946.91)
OTHER FINANCING SOURCES	\$13,071,124.57	\$12,920,721.79	\$698,422.83	5.34%	5.41%	(\$12,372,701.74)	(\$12,222,298.96)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$89,246,019.17</b>	<b>\$88,218,185.58</b>	<b>\$12,352,303.74</b>	<b>13.84%</b>	<b>14.00%</b>	<b>(\$76,893,715.43)</b>	<b>(\$75,865,881.84)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$108,379,149.26</b>	<b>\$107,351,315.67</b>	<b>\$12,352,303.74</b>	<b>11.40%</b>	<b>11.51%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$43,884,617.31	\$43,853,689.84	\$7,093,408.55	16.16%	16.18%	(\$36,791,208.76)	(\$36,760,281.29)
SUPPORT SERVICES	\$26,081,192.25	\$25,283,406.61	\$4,907,962.75	18.82%	19.41%	(\$21,173,229.50)	(\$20,375,443.86)
NON-INSTRUCTIONAL	\$4,300,735.66	\$4,347,311.02	\$339,933.03	7.90%	7.82%	(\$3,960,802.63)	(\$4,007,377.99)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,928,801.18	\$605,547.21	15.37%	15.41%	(\$3,334,967.46)	(\$3,323,253.97)
DEBT SERVICES	\$7,015,442.68	\$7,015,442.68	\$2,102,793.15	29.97%	29.97%	(\$4,912,649.53)	(\$4,912,649.53)
OTHER FINANCING	\$11,986,506.25	\$11,596,526.19	\$716,265.40	5.98%	6.18%	(\$11,270,240.85)	(\$10,880,260.79)
<b>TOTAL EXPENDITURES</b>	<b>\$97,209,008.82</b>	<b>\$96,025,177.52</b>	<b>\$15,765,910.09</b>	<b>16.22%</b>	<b>16.42%</b>	<b>(\$81,443,098.73)</b>	<b>(\$80,259,267.43)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$11,170,140.44	\$11,326,138.15					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$108,379,149.26</b>	<b>\$107,351,315.67</b>					