

RESOLUTION ADOPTING THE 2024 - 2025 BUDGET

BACKGROUND:

Oregon Budget Law (ORS 294.435(2)) requires the Board adopt the budget and make appropriations by June 30, 2024, and certify the taxes imposed to the County Assessor prior to July 15, 2024.

The law also requires that the approved budget be submitted by May 15th to the Tax Supervising and Conservation Commission (TSCC) for certification. The approved budget was submitted prior to the May 15th deadline. TSCC certified the 2024-25 approved budget with one recommendation. The recommendation stated the district should reduce budgeted GO Bond property tax revenue to reflect uncollectable amounts. The district has made this change in the budget. TSCC requests the district to report its adopted FY24 budget to the Commission no later than July 15, 2024. The District expects to meet the July deadline.

WHEREAS, the following totals reflect the amounts approved by the Budget Committee and changes within Oregon Budget Law; and

WHEREAS, the approved budget has been certified by TSCC without objection and an adopted budget will be submitted to the TSCC by July 15, 2024; and,

WHEREAS, a public hearing was held on June 12, 2024.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2024 for the following purposes:

General Fund

Instruction	8,947,848
Support Services.....	6,096,428
Enterprise & Community.....	6,000
Facilities Acquisition.....	0
Debt Service.....	234,325
Transfers.....	121,268
Contingency.....	213,144
Total	\$15,619,013

Food Service Fund

Enterprise & Community.....	387,268
Total	\$387,268

Federal Funds

Instruction	314,900
Support Services.....	857,496
Debt Service.....	112,087
Contingency.....	0
Total	\$1,284,483

Student Investment Account

Instruction	631,747
Support Services.....	356,253
Total	\$988,000

Student Activity Fund

Instruction	300,000
Total	\$300,000

FFCR Fund

Facilities Acquisition.....	0
Debt Service.....	0
Total	\$0

GO Bond 2021 Fund

Support Services.....	0
Facilities Acquisition.....	0
Total	\$0

OSCIM Match Grant Fund

Facilities Acquisition.....	0
Total	\$0

GO Bond Debt Service Fund

Debt Service.....	423,988
Transfers.....	0
Total	\$423,988

Energy Projects Fund

Facilities Acquisition.....	20,000
Total	\$20,000

Total APPROPRIATIONS, All Funds
Total Unappropriated Amounts, All Funds
TOTAL ADOPTED BUDGET

\$19,022,752
1,029,874
\$20,052,626

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2024-2025:

- (1) At the rate of \$4.5941 per \$1000 of assessed value for permanent rate; and
- (2) In the amount of \$479,945 for debt service on general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the Education Limitation

Permanent Rate Tax.....

\$4.5941/\$1,000

Excluded from Limitation

General Obligation Bond Debt Service.....

\$479,945

The above resolution statements were approved and declared adopted on June 12, 2024.

by a vote of _____

X _____

Print Name & Role: _____