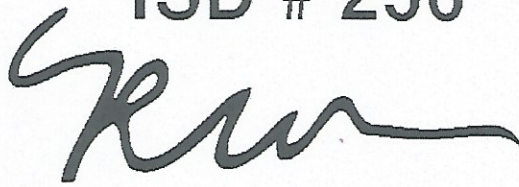


Red Wing  
Public Schools  
ISD # 256



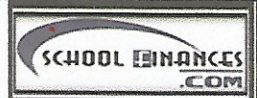
# PRELIMINARY BUDGET FY 2021



# RED WING PUBLIC SCHOOLS

## Budget Overview

Adopted Budget Summary 2020-21



| <b>General Fund - 01</b>               | <b>July 1, 2020</b> | <b>Revenues</b>   | <b>Expenditures</b> | <b>Transfers</b> | <b>June 30, 2021<br/>Proj. Balance</b> | <b>Net Increase<br/>or Decrease</b> |
|----------------------------------------|---------------------|-------------------|---------------------|------------------|----------------------------------------|-------------------------------------|
| <b>Unassigned - 422</b>                | 3,495,449           | 33,162,081        | 32,367,208          | -                | 4,290,322                              | 794,873                             |
|                                        | 9.62%               |                   |                     |                  | 11.37%                                 |                                     |
| <b>Restricted</b>                      |                     |                   |                     |                  |                                        |                                     |
| Staff Development - 403                | 86,117              | 388,936           | 388,936             |                  | 86,117                                 | -                                   |
| Operating Capital - 424                | 300,035             | 939,088           | 1,013,004           |                  | 226,119                                | (73,916)                            |
| Area Learning Center - 434             | -                   | 468,673           | 468,673             |                  | -                                      | -                                   |
| Learning & Development - 428           | -                   | 605,892           | 605,892             |                  | -                                      | -                                   |
| Gifted & Talented - 438                | -                   | 38,564            | 38,564              |                  | -                                      | -                                   |
| Basic Skills - 441                     | -                   | 965,378           | 965,378             |                  | -                                      | -                                   |
| Safe Schools - 449                     | -                   | 109,090           | 109,090             |                  | -                                      | -                                   |
| Long-Term Facilities Maintenance - 467 | 491,154             | 1,138,581         | 1,712,344           |                  | (82,609)                               | (573,763)                           |
| <b>Subtotal Restricted</b>             | <b>877,306</b>      | <b>4,654,202</b>  | <b>5,301,881</b>    | <b>-</b>         | <b>229,627</b>                         | <b>(647,679)</b>                    |
| <b>Assigned Funds</b>                  |                     |                   |                     |                  |                                        |                                     |
| Assigned - Student Activities          | 201,802             | 76,474            | 68,349              | -                | 209,927                                | 8,125                               |
| <b>Subtotal Assigned - 401</b>         | <b>201,802</b>      | <b>76,474</b>     | <b>68,349</b>       | <b>-</b>         | <b>209,927</b>                         | <b>8,125</b>                        |
| <b>Total General Fund</b>              | <b>4,574,557</b>    | <b>37,892,757</b> | <b>37,737,438</b>   | <b>-</b>         | <b>4,729,876</b>                       | <b>155,319</b>                      |
| <b>Food Service Fund - 02</b>          |                     |                   |                     |                  |                                        |                                     |
| Restricted - 464                       | 68,674              | 1,911,960         | 1,920,993           | -                | 59,641                                 | (9,033)                             |
| <b>Total Food Service</b>              | <b>68,674</b>       | <b>1,911,960</b>  | <b>1,920,993</b>    | <b>-</b>         | <b>59,641</b>                          | <b>(9,033)</b>                      |
| <b>Community Services - 04</b>         |                     |                   |                     |                  |                                        |                                     |
| Restricted - 464                       | 83,936              | 464,214           | 596,417             | -                | (48,267)                               | (132,203)                           |
| <b>Restricted / Reserved</b>           |                     |                   |                     |                  |                                        |                                     |
| Community Ed - 431                     | 247,659             | 917,617           | 912,640             | -                | 252,636                                | 4,977                               |
| ECFE - 432                             | 51,031              | 172,640           | 192,116             | -                | 31,555                                 | (19,476)                            |
| Adult Basic Ed - 447                   | 36,844              | 390,000           | 390,000             | -                | 36,844                                 | -                                   |
| School Readiness - 444                 | 15,508              | 189,241           | 200,771             | -                | 3,978                                  | (11,530)                            |
| <b>Restricted/Reserved - Subtotal</b>  | <b>351,042</b>      | <b>1,669,498</b>  | <b>1,695,527</b>    | <b>-</b>         | <b>325,013</b>                         | <b>(26,029)</b>                     |
| <b>Total Community Education</b>       | <b>434,978</b>      | <b>2,133,712</b>  | <b>2,291,944</b>    | <b>-</b>         | <b>276,746</b>                         | <b>(158,232)</b>                    |
| <b>Construction - 06</b>               |                     |                   |                     |                  |                                        |                                     |
| Restricted - 464                       | -                   | 23,000            | 148,539             | -                | (125,539)                              | (125,539)                           |
| <b>Total Construction Fund</b>         | <b>-</b>            | <b>23,000</b>     | <b>148,539</b>      | <b>-</b>         | <b>(125,539)</b>                       | <b>(125,539)</b>                    |
| <b>Debt Service - 07</b>               |                     |                   |                     |                  |                                        |                                     |
| Restricted - 464                       | 354,134             | 1,744,317         | 1,652,213           | -                | 446,238                                | 92,104                              |
| <b>Total Debt Service Fund</b>         | <b>354,134</b>      | <b>1,744,317</b>  | <b>1,652,213</b>    | <b>-</b>         | <b>446,238</b>                         | <b>92,104</b>                       |
| <b>ELC / SCHOLARSHIPS - 18</b>         | <b>-</b>            | <b>385,818</b>    | <b>385,818</b>      | <b>-</b>         | <b>-</b>                               | <b>-</b>                            |
| <b>Clinic - 22</b>                     | <b>(31,790)</b>     | <b>403,272</b>    | <b>403,272</b>      | <b>-</b>         | <b>(31,790)</b>                        | <b>-</b>                            |
| <b>OPEB Irrevocable Trust - 45</b>     | <b>9,777,385</b>    | <b>500,000</b>    | <b>909,200</b>      | <b>-</b>         | <b>9,368,185</b>                       | <b>(409,200)</b>                    |
| <b>OPEB Debt Service - 47</b>          | <b>451,076</b>      | <b>-</b>          | <b>-</b>            | <b>-</b>         | <b>451,076</b>                         | <b>-</b>                            |
| <b>Total All Funds:</b>                | <b>15,629,014</b>   | <b>44,994,836</b> | <b>45,449,417</b>   | <b>-</b>         | <b>15,174,433</b>                      | <b>(454,581)</b>                    |



**RED WING PUBLIC SCHOOLS, ISD #256**  
**GENERAL FUND REVENUE (Funds 1, 8, and 21)**  
**20120-21 PRELIMINARY BUDGET**

| <b>GENERAL FUND REVENUE</b><br>(Funds 1, 8, 21, and 50) | <b>2018-19</b><br><b>Actual</b><br><b>Revenue</b> | <b>2019-20</b><br><b>Revised</b><br><b>Budget</b> | <b>2020-21</b><br><b>Preliminary</b><br><b>Budget</b> | <b>2020-21</b><br><b>Budgeted</b><br><b>Difference</b> |
|---------------------------------------------------------|---------------------------------------------------|---------------------------------------------------|-------------------------------------------------------|--------------------------------------------------------|
| Tax Levy                                                | \$ 5,809,937                                      | \$ 9,029,586                                      | \$ 9,368,613                                          | \$ 339,027                                             |
| County Apportionment                                    | 84,358                                            | 83,000                                            | 61,596                                                | (21,404)                                               |
| Miscellaneous County Tax Revenue                        | 23,044                                            | 23,045                                            | 20,000                                                | (3,045)                                                |
| Tuition and Reimbursements from MN ISD's                | 24,936                                            | 30,000                                            | 30,000                                                | -                                                      |
| Fees from Patrons                                       | 155,223                                           | 156,237                                           | 151,150                                               | (5,087)                                                |
| Admissions                                              | 49,824                                            | 56,081                                            | 56,081                                                | -                                                      |
| Medical Assistance Reimbursement                        | 231,703                                           | 225,000                                           | 225,000                                               | -                                                      |
| Interest Earnings                                       | 106,994                                           | 90,000                                            | 50,000                                                | (40,000)                                               |
| Rent                                                    | 111,470                                           | 100,986                                           | 101,686                                               | 700                                                    |
| Gifts and Bequests                                      | 237,397                                           | 131,762                                           | 113,127                                               | (18,635)                                               |
| Miscellaneous Revenue                                   | 680,854                                           | 673,099                                           | 629,333                                               | (43,766)                                               |
| Endowment                                               | 114,157                                           | 117,618                                           | 121,275                                               | 3,657                                                  |
| General Education Aid                                   | 20,685,699                                        | 20,816,045                                        | 21,696,780                                            | 880,735                                                |
| Literacy Aid                                            | 142,339                                           | 142,339                                           | 130,793                                               | (11,546)                                               |
| Shared Time                                             | 9,012                                             | 24,743                                            | 24,743                                                | -                                                      |
| Abatement Aid                                           | 48                                                | 2,090                                             | 2,090                                                 | -                                                      |
| Disparity Reduction Aid                                 | 9,820                                             | 10,721                                            | 10,721                                                | -                                                      |
| Homestead/Ag Market Value Credit                        | 10,084                                            | 11,562                                            | 11,540                                                | (22)                                                   |
| Indian Education                                        | 47,109                                            | 69,404                                            | 70,355                                                | 951                                                    |
| State Aids and Grants                                   | 16,970                                            | 106,972                                           | 10,315                                                | (96,657)                                               |
| Special Education                                       | 4,089,549                                         | 4,135,061                                         | 4,066,745                                             | (68,316)                                               |
| Miscellaneous Revenue from MDE                          | 55,650                                            | 202,230                                           | 50,000                                                | (152,230)                                              |
| Federal Aids and Grants                                 | 816,396                                           | 869,887                                           | 850,929                                               | (18,958)                                               |
| Sale of Real Property                                   | 546                                               | 126,812                                           | -                                                     | (126,812)                                              |
| Sale of Materials                                       | 9,189                                             | 34,207                                            | 37,385                                                | 3,178                                                  |
| Sale of Equipment                                       | -                                                 | 2,500                                             | 2,500                                                 | -                                                      |
| Judgments for District                                  | -                                                 | 50                                                | -                                                     | (50)                                                   |
| Insurance Recovery                                      | -                                                 | 95,000                                            | -                                                     | -                                                      |
| Pension Adjustment                                      | 114,151                                           | -                                                 | -                                                     | -                                                      |
| <b>TOTAL GENERAL FUND REVENUES</b>                      | <b>\$33,636,458</b>                               | <b>\$37,366,037</b>                               | <b>\$ 37,892,757</b>                                  | <b>\$ 621,720</b>                                      |

**Comments**

Adjusted General Education Revenue for increased aid per pupil and enrollment projections



**RED WING PUBLIC SCHOOLS, ISD #256**  
**FOOD SERVICE FUND REVENUE (Fund 2)**  
**20120-21 PRELIMINARY BUDGET**

| <b>FOOD SERVICE FUND REVENUE<br/>(Fund 2)</b> | <b>2018-19<br/>Actual<br/>Revenue</b> | <b>2019-20<br/>Revised<br/>Budget</b> | <b>2020-21<br/>Preliminary<br/>Budget</b> | <b>2020-21<br/>Budgeted<br/>Difference</b> |
|-----------------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------|--------------------------------------------|
| Interest Earnings                             | \$ 1,353                              | \$ 1,500                              | \$ 1,500                                  | \$ -                                       |
| Donations                                     | 8,150                                 | 7,000                                 | 8,475                                     | 1,475                                      |
| Miscellaneous Revenue                         | 27,184                                | 38,364                                | 42,065                                    | 3,701                                      |
| State Aids and Grants                         | 43,726                                | 50,200                                | 46,000                                    | (4,200)                                    |
| School Lunch Program                          | 441,748                               | 474,000                               | 465,000                                   | (9,000)                                    |
| Commodity Rebates                             | 2,463                                 | 2,500                                 | 1,000                                     | (1,500)                                    |
| Commodity Distribution                        | 115,269                               | 82,000                                | 98,000                                    | 16,000                                     |
| Special Milk Program                          | 4,796                                 | 4,500                                 | 4,500                                     | -                                          |
| School Breakfast Program                      | 187,897                               | 225,132                               | 204,200                                   | (20,932)                                   |
| Summer Food                                   | 92,332                                | 94,000                                | 292,720                                   | 198,720                                    |
| Child and Adult Care Food Program             | 40,335                                | 39,000                                | 41,000                                    | 2,000                                      |
| Sales to Pupils                               | 637,254                               | 722,429                               | 655,800                                   | (66,629)                                   |
| Sales to Adults                               | 42,016                                | 42,800                                | 36,900                                    | (5,900)                                    |
| Special Function Food Sales                   | 16,229                                | 17,550                                | 14,800                                    | (2,750)                                    |
| <b>TOTAL FOOD SERVICE FUND REVENUES</b>       | <b><u>\$ 1,660,751</u></b>            | <b><u>\$ 1,800,975</u></b>            | <b><u>\$ 1,911,960</u></b>                | <b><u>\$ 110,985</u></b>                   |

**Comments**

Food Service is currently operating under the Summer Food Service Program during the distance learning period

Approved price increases of \$0.10 for lunch and \$0.05 for breakfast



**RED WING PUBLIC SCHOOLS, ISD #256**  
**COMMUNITY SERVICE FUND REVENUE (Fund 4)**  
**2020-20 PRELIMINARY BUDGET**

| <b>COMMUNITY SERVICE FUND REVENUE<br/>(Fund 4)</b> | <b>2018-19<br/>Actual<br/>Revenue</b> | <b>2019-20<br/>Revised<br/>Budget</b> | <b>2020-21<br/>Preliminary<br/>Budget</b> | <b>2020-21<br/>Budgeted<br/>Difference</b> |
|----------------------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------|--------------------------------------------|
| Tax Levy                                           | \$ 515,188                            | \$ 590,688                            | \$ 545,849                                | \$ (44,839)                                |
| Tuition from Patrons                               | 932,196                               | 804,205                               | 691,000                                   | (113,205)                                  |
| Fees from Patrons                                  | 11,755                                | 13,200                                | 12,650                                    | (550)                                      |
| Interest Earnings                                  | 8,604                                 | 5,600                                 | 5,600                                     | -                                          |
| Rent                                               | 94,999                                | 95,600                                | 77,200                                    | (18,400)                                   |
| Gifts and Bequests                                 | 104,111                               | 247,000                               | 270,043                                   | 23,043                                     |
| Miscellaneous Revenue                              | 300,087                               | 332,774                               | 166,377                                   | (166,397)                                  |
| Abatement Aid                                      | 3                                     | 212                                   | 212                                       | -                                          |
| Disparity Reduction Aid                            | 1,630                                 | 1,643                                 | 1,643                                     | -                                          |
| Homestead/Ag Market Value Credit                   | 1,676                                 | 1,772                                 | 1,769                                     | (3)                                        |
| State Aids and Grants                              | 285,365                               | 279,285                               | 296,875                                   | 17,590                                     |
| Non-Public Aid                                     | 12,455                                | 12,494                                | 12,494                                    | -                                          |
| Federal Aids and Grants                            | 51,004                                | 51,748                                | 52,000                                    | 252                                        |
| Insurance Recovery                                 |                                       | 340,000                               |                                           |                                            |
| Permanent Fund Transfer                            | -                                     | -                                     | -                                         | -                                          |
| <b>TOTAL COMMUNITY SERVICE FUND REVENUES</b>       | <b><u>\$ 2,319,073</u></b>            | <b><u>\$ 2,776,221</u></b>            | <b><u>\$ 2,133,712</u></b>                | <b><u>\$ (642,509)</u></b>                 |

**Comments**

Adjustments to state and federal aids based on most recent allocations from the Dept of Education.

Reduced Revenue outlook due to COVID19 restrictions



**RED WING PUBLIC SCHOOLS, ISD #256**  
**BUILDING CONSTRUCTION FUND REVENUE (Fund 6)**  
**2020-20 PRELIMINARY BUDGET**

| <b>BUILDING CONSTRUCTION FUND<br/>2016A BUILDING BOND<br/>(Fund 6)</b> | <b>2018-19<br/>Actual<br/>Revenue</b> | <b>2019-20<br/>Revised<br/>Budget</b> | <b>2020-21<br/>Preliminary<br/>Budget</b> | <b>2020-21<br/>Budgeted<br/>Difference</b> |
|------------------------------------------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------|--------------------------------------------|
| Interest Earnings                                                      | \$ 28,276                             | \$ 2,000                              | \$ 1,000                                  | \$ (1,000)                                 |
| Grants                                                                 | -                                     | -                                     | -                                         | -                                          |
| Miscellaneous Revenue                                                  | 126,693                               | 22,000                                | 22,000                                    | -                                          |
| Sale of Bonds                                                          | -                                     | -                                     | -                                         | -                                          |
| <b>TOTAL BUILDING CONSTRUCTION FUND REVENUES</b>                       | <b>\$ 154,969</b>                     | <b>\$ 24,000</b>                      | <b>\$ 23,000</b>                          | <b>\$ (1,000)</b>                          |

**Comments**

Miscellaneous Revenue is rebates from Xcel Energy received to date



**RED WING PUBLIC SCHOOLS, ISD #256**  
**DEBT SERVICE FUND REVENUE (Funds 7, 47)**  
**2020-20 PRELIMINARY BUDGET**

| <b>DEBT SERVICE FUND REVENUE</b><br><b>(Funds 7, 47)</b> | <b>2018-19</b><br><b>Actual</b><br><b>Revenue</b> | <b>2019-20</b><br><b>Revised</b><br><b>Budget</b> | <b>2020-21</b><br><b>Preliminary</b><br><b>Budget</b> | <b>2020-21</b><br><b>Budgeted</b><br><b>Difference</b> |
|----------------------------------------------------------|---------------------------------------------------|---------------------------------------------------|-------------------------------------------------------|--------------------------------------------------------|
| Tax Levy                                                 | \$ 3,772,839                                      | \$ 3,696,934                                      | \$ 1,605,096                                          | \$ (2,091,838)                                         |
| Interest Earnings                                        | 38,654                                            | 8,000                                             | 8,000                                                 | -                                                      |
| Disparity Reduction Aid                                  | 18,965                                            | 18,053                                            | 18,053                                                | -                                                      |
| Homestead/Ag Market Value Credit                         | 19,475                                            | 19,469                                            | 19,432                                                | (37)                                                   |
| Other State Credits                                      | 41,386                                            | 93,736                                            | 93,736                                                | -                                                      |
| Sale of Bonds                                            | -                                                 | -                                                 | -                                                     | -                                                      |
| <b>TOTAL DEBT SERVICE FUND REVENUES</b>                  | <b>\$ 3,891,320</b>                               | <b>\$ 3,836,192</b>                               | <b>\$ 1,744,317</b>                                   | <b>\$ (2,091,875)</b>                                  |

**Comments**

Adjustments based on Pay 2020 Levy



**RED WING PUBLIC SCHOOLS, ISD #256  
CUSTODIAL FUND REVENUE (Fund 18)  
2020-20 PRELIMINARY BUDGET**

| <b>CUSTODIAL FUND REVENUE<br/>(Fund 18)</b> | <b>2018-19<br/>Actual<br/>Revenue</b> | <b>2019-20<br/>Revised<br/>Budget</b> | <b>2020-21<br/>Preliminary<br/>Budget</b> | <b>2020-21<br/>Budgeted<br/>Difference</b> |
|---------------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------|--------------------------------------------|
| Fees from Patrons                           | \$ 184,071                            | \$ 147,095                            | \$ 85,818                                 | \$ (61,277)                                |
| Donations                                   | 275,000                               | 275,000                               | 275,000                                   | -                                          |
| Scholarships                                |                                       |                                       | 25,000                                    | 25,000                                     |
| <b>TOTAL FIDUCIARY FUND REVENUES</b>        | <b><u>\$ 459,071</u></b>              | <b><u>\$ 422,095</u></b>              | <b><u>\$ 385,818</u></b>                  | <b><u>\$ (36,277)</u></b>                  |



**RED WING PUBLIC SCHOOLS, ISD #256  
INTERNAL SERVICE FUND REVENUE (Fund 22)  
2020-20 PRELIMINARY BUDGET**

| <b>CLINIC<br/>INTERNAL SERVICE FUND REVENUE<br/>(Fund 22)</b> | <b>2018-19<br/>Actual<br/>Revenue</b> | <b>2019-20<br/>Revised<br/>Budget</b> | <b>2020-21<br/>Preliminary<br/>Budget</b> | <b>2020-21<br/>Budgeted<br/>Difference</b> |
|---------------------------------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------|--------------------------------------------|
| Miscellaneous Revenue                                         | \$ 376,608                            | \$ 401,410                            | \$ 403,272                                | \$ 1,862                                   |
| <b>TOTAL INTERNAL SERVICE FUND REVENUES</b>                   | <b>\$ 376,608</b>                     | <b>\$ 401,410</b>                     | <b>\$ 403,272</b>                         | <b>\$ 1,862</b>                            |



**RED WING PUBLIC SCHOOLS, ISD #256  
OPEB TRUST FUND REVENUE (Fund 45)  
2020-20 PRELIMINARY BUDGET**

| <b>OPEB TRUST FUND REVENUE<br/>(Fund 45)</b> | <b>2018-19<br/>Actual<br/>Revenue</b> | <b>2019-20<br/>Revised<br/>Budget</b> | <b>2020-21<br/>Preliminary<br/>Budget</b> | <b>2020-21<br/>Budgeted<br/>Difference</b> |
|----------------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------|--------------------------------------------|
| Interest Earnings                            | \$ 583,726                            | \$ 600,000                            | \$ 500,000                                | \$ (100,000)                               |
| Contributions                                | -                                     | -                                     | -                                         | -                                          |
| <b>TOTAL OPEB TRUST FUND REVENUES</b>        | <b>\$ 583,726</b>                     | <b>\$ 600,000</b>                     | <b>\$ 500,000</b>                         | <b>\$ (100,000)</b>                        |



**RED WING PUBLIC SCHOOLS, ISD #256**  
**TOTAL REVENUES**  
**2020-21 PRELIMINARY BUDGET**

| <u>Fund Name</u>                                 | <u>2018-19<br/>Actual<br/>Revenue</u> | <u>2019-20<br/>Revised<br/>Budget</u> | <u>2020-21<br/>Preliminary<br/>Budget</u> | <u>2020-21<br/>Budgeted<br/>Difference</u> |
|--------------------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------|--------------------------------------------|
| <b><u>Total Operating Funds Revenue:</u></b>     |                                       |                                       |                                           |                                            |
| General Fund (Funds 1, 8, and 21)                | \$ 33,636,458                         | \$ 37,366,037                         | \$ 37,892,757                             | \$ 526,720                                 |
| Food Service Fund (Fund 2)                       | 1,660,751                             | 1,800,975                             | 1,911,960                                 | 110,985                                    |
| Community Service Fund (Fund 4)                  | 2,319,073                             | 2,776,221                             | 2,133,712                                 | (642,509)                                  |
| <b>Total Operating Funds Revenue</b>             | <u>\$ 37,616,282</u>                  | <u>\$ 41,943,233</u>                  | <u>\$ 41,938,429</u>                      | <u>\$ (4,804)</u>                          |
| <b><u>Total Non-Operating Funds Revenue:</u></b> |                                       |                                       |                                           |                                            |
| Building Construction Fund (Fund 6)              | \$ 154,969                            | \$ 24,000                             | \$ 23,000                                 | \$ (1,000)                                 |
| Debt Service Fund (Funds 7, 47)                  | 3,891,320                             | 3,836,192                             | 1,744,317                                 | (2,091,875)                                |
| Custodial Fund (Fund 18)                         | 459,071                               | 422,095                               | 385,818                                   | (36,277)                                   |
| Internal Service Fund (Fund 22)                  | 376,608                               | 401,410                               | 403,272                                   | 1,862                                      |
| OPEB Trust Fund (Fund 45)                        | 583,726                               | 600,000                               | 500,000                                   | (100,000)                                  |
| <b>Total Non-Operating Funds Revenue</b>         | <u>\$ 5,465,694</u>                   | <u>\$ 5,283,697</u>                   | <u>\$ 3,056,407</u>                       | <u>\$ (2,227,290)</u>                      |
| <b>TOTAL REVENUE</b>                             | <u><u>\$ 43,081,976</u></u>           | <u><u>\$ 47,226,930</u></u>           | <u><u>\$ 44,994,836</u></u>               | <u><u>\$ (2,232,094)</u></u>               |



**RED WING PUBLIC SCHOOLS, ISD #256**  
**GENERAL FUND EXPENDITURES (Funds 1, 8, and 21)**  
**2020-21 PRELIMINARY BUDGET**

| <b>GENERAL FUND EXPENDITURES</b><br>(Funds 1, 8, 21 and 50) | <b>2018-19</b><br><b>Actual</b><br><b>Revenue</b> | <b>2019-20</b><br><b>Revised</b><br><b>Budget</b> | <b>2020-21</b><br><b>Preliminary</b><br><b>Budget</b> | <b>2020-21</b><br><b>Budgeted</b><br><b>Difference</b> |
|-------------------------------------------------------------|---------------------------------------------------|---------------------------------------------------|-------------------------------------------------------|--------------------------------------------------------|
| <b><u>Administrative and District Support Services</u></b>  |                                                   |                                                   |                                                       |                                                        |
| Salaries                                                    | \$ 1,039,973                                      | \$ 1,131,512                                      | \$ 1,135,322                                          | \$ 3,810                                               |
| Benefits                                                    | 364,952                                           | 405,371                                           | 457,731                                               | 52,360                                                 |
| Purchased Services                                          | 803,783                                           | 706,482                                           | 745,792                                               | 39,310                                                 |
| Supplies and Materials                                      | 102,249                                           | 20,245                                            | 40,585                                                | 20,340                                                 |
| Capital Expenditures                                        | 1,906                                             | 1,500                                             | 1,500                                                 | -                                                      |
| Other Expenditures                                          | 132,229                                           | 22,019                                            | 17,775                                                | (4,244)                                                |
| <b>Total Administrative and District Support Services</b>   | <b>\$ 2,445,092</b>                               | <b>\$ 2,287,129</b>                               | <b>\$ 2,398,705</b>                                   | <b>\$ 111,576</b>                                      |
| <b><u>Instructional</u></b>                                 |                                                   |                                                   |                                                       |                                                        |
| Salaries                                                    | \$ 13,202,705                                     | \$ 13,900,627                                     | \$ 14,204,314                                         | \$ 303,687                                             |
| Benefits                                                    | 4,409,862                                         | 4,711,516                                         | 5,040,397                                             | 328,881                                                |
| Purchased Services                                          | 2,602,024                                         | 2,712,960                                         | 3,008,426                                             | 295,466                                                |
| Supplies and Materials                                      | 801,775                                           | 826,670                                           | 861,813                                               | 35,143                                                 |
| Capital Expenditures                                        | 27,633                                            | 328,010                                           | 119,370                                               | (208,640)                                              |
| Other Expenditures                                          | 121,040                                           | 109,662                                           | 98,711                                                | (10,951)                                               |
| <b>Total Instructional</b>                                  | <b>\$ 21,165,039</b>                              | <b>\$ 22,589,445</b>                              | <b>\$ 23,333,031</b>                                  | <b>\$ 743,586</b>                                      |
| <b><u>Instructional and Pupil Support</u></b>               |                                                   |                                                   |                                                       |                                                        |
| Salaries                                                    | \$ 1,806,554                                      | \$ 1,964,463                                      | \$ 1,971,373                                          | \$ 6,910                                               |
| Benefits                                                    | 567,343                                           | 646,926                                           | 665,838                                               | 18,912                                                 |
| Purchased Services                                          | 2,888,041                                         | 3,068,882                                         | 3,130,286                                             | 61,404                                                 |
| Supplies and Materials                                      | 209,710                                           | 262,071                                           | 317,329                                               | 55,258                                                 |
| Capital Expenditures                                        | 155,440                                           | 297,122                                           | 288,782                                               | (8,340)                                                |
| Other Expenditures                                          | 15,366                                            | 10,847                                            | 11,980                                                | 1,133                                                  |
| <b>Total Instructional and Pupil Support</b>                | <b>\$ 5,642,454</b>                               | <b>\$ 6,250,311</b>                               | <b>\$ 6,385,588</b>                                   | <b>\$ 135,277</b>                                      |
| <b><u>Operations, Maintenance, and Fixed</u></b>            |                                                   |                                                   |                                                       |                                                        |
| Salaries                                                    | \$ 1,359,300                                      | \$ 1,419,653                                      | \$ 1,422,315                                          | \$ 2,662                                               |
| Benefits                                                    | 575,998                                           | 645,886                                           | 694,786                                               | 48,900                                                 |
| Purchased Services                                          | 2,040,830                                         | 2,460,323                                         | 2,971,187                                             | 510,864                                                |
| Supplies and Materials                                      | 296,391                                           | 393,595                                           | 391,826                                               | (1,769)                                                |
| Capital Expenditures                                        | 113,888                                           | 295,716                                           | 138,000                                               | (157,716)                                              |
| Other Expenditures                                          | 715                                               | 3,600                                             | 2,000                                                 | (1,600)                                                |
| <b>Total Operations, Maintenance, and Fixed</b>             | <b>\$ 4,387,122</b>                               | <b>\$ 5,218,773</b>                               | <b>\$ 5,620,114</b>                                   | <b>\$ 401,341</b>                                      |
| <b>TOTAL GENERAL FUND EXPENDITURES</b>                      | <b>\$ 33,639,707</b>                              | <b>\$ 36,345,658</b>                              | <b>\$ 37,737,438</b>                                  | <b>\$ 1,391,780</b>                                    |

**Comments**

Adjustments to salaries and benefits based on projected staffing.



**RED WING PUBLIC SCHOOLS, ISD #256**  
**FOOD SERVICE FUND EXPENDITURES (Fund 2)**  
**2020-21 PRELIMINARY BUDGET**

| <b>FOOD SERVICE FUND EXPENDITURES<br/>(Fund 2)</b> | <b>2018-19<br/>Actual<br/>Expense</b> | <b>2019-20<br/>Revised<br/>Budget</b> | <b>2020-21<br/>Preliminary<br/>Budget</b> | <b>2020-21<br/>Budgeted<br/>Difference</b> |
|----------------------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------|--------------------------------------------|
| Salaries                                           | \$ 639,844                            | \$ 605,289                            | \$ 661,788                                | \$ 56,499                                  |
| Benefits                                           | 251,189                               | 253,832                               | 251,880                                   | (1,952)                                    |
| Purchased Services                                 | 52,769                                | 67,611                                | 57,800                                    | (9,811)                                    |
| Supplies and Materials                             | 726,689                               | 836,915                               | 875,150                                   | 38,235                                     |
| Capital Expenditures                               | 1,897                                 | 38,075                                | 71,225                                    | 33,150                                     |
| Other Expenditures                                 | 3,203                                 | 3,675                                 | 3,150                                     | (525)                                      |
| <b>TOTAL FOOD SERVICE EXPENDITURES</b>             | <b><u>\$ 1,675,591</u></b>            | <b><u>\$ 1,805,397</u></b>            | <b><u>\$ 1,920,993</u></b>                | <b><u>\$ 115,596</u></b>                   |

**Comments**

Projected salary settlement

Increased food costs due to market instability

Increased supply costs - more disposable packaging and serving

Increased capital technology costs - updating the point of sale system



**RED WING PUBLIC SCHOOLS, ISD #256  
COMMUNITY SERVICE FUND EXPENDITURES (Fund 4)  
2020-21 PRELIMINARY BUDGET**

| <b>COMMUNITY SERVICE FUND EXPENDITURES<br/>(Fund 4)</b> | <b>2018-19<br/>Actual<br/>Expense</b> | <b>2019-20<br/>Revised<br/>Budget</b> | <b>2020-21<br/>Preliminary<br/>Budget</b> | <b>2020-21<br/>Budgeted<br/>Difference</b> |
|---------------------------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------|--------------------------------------------|
| Salaries                                                | \$ 1,266,372                          | \$ 1,452,835                          | \$ 1,363,347                              | \$ (89,488)                                |
| Benefits                                                | 356,945                               | 387,497                               | 390,929                                   | 3,432                                      |
| Purchased Services                                      | 468,515                               | 837,320                               | 372,746                                   | (464,574)                                  |
| Supplies and Materials                                  | 227,265                               | 214,725                               | 161,492                                   | (53,233)                                   |
| Capital Expenditures                                    | 8,943                                 | 1,000                                 | 100                                       | (900)                                      |
| Other Expenditures                                      | 9,294                                 | 9,165                                 | 3,330                                     | (5,835)                                    |
| <b>TOTAL COMMUNITY SERVICE EXPENDITURES</b>             | <b><u>\$ 2,337,333</u></b>            | <b><u>\$ 2,902,542</u></b>            | <b><u>\$ 2,291,944</u></b>                | <b><u>\$ (610,598)</u></b>                 |

**Comments**

Adjusted casual and contracted staffing due to reduction in programming due to COVID19

Purchased service increase in 19-20 due to repairs at PI Arena following fire

Further staffing reductions may be proposed as the year progresses. This budget assumes all regular full time and part time staff working normal hours/days



**RED WING PUBLIC SCHOOLS, ISD #256**  
**BUILDING CONSTRUCTION FUND EXPENDITURES (Fund 6)**  
**2020-21 PRELIMINARY BUDGET**

| <b>BUILDING CONSTRUCTION FUND<br/>2016A BUILDING BOND<br/>(Fund 6)</b> | <b>2018-19<br/>Actual<br/>Expense</b> | <b>2019-20<br/>Revised<br/>Budget</b> | <b>2020-21<br/>Preliminary<br/>Budget</b> | <b>2020-21<br/>Budgeted<br/>Difference</b> |
|------------------------------------------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------|--------------------------------------------|
| Salaries                                                               | \$ 2,294                              | \$ -                                  | \$ -                                      | \$ -                                       |
| Benefits                                                               | 344                                   | -                                     | -                                         | -                                          |
| Purchased Services                                                     | 587,631                               | 40,000                                | 11,160                                    | (28,840)                                   |
| Supplies and Materials                                                 |                                       | -                                     | -                                         | -                                          |
| Capital Expenditures                                                   | 3,859,528                             | 230,762                               | 137,379                                   | (93,383)                                   |
| Other Expenditures                                                     |                                       | -                                     | -                                         | -                                          |
| <b>TOTAL BUILDING CONSTRUCTION EXPENDITURES</b>                        | <b><u>\$ 4,449,797</u></b>            | <b><u>\$ 270,762</u></b>              | <b><u>\$ 148,539</u></b>                  | <b><u>\$ (122,223)</u></b>                 |

**Comments**

Final spend down of the 2016 Building Bond Projects



**RED WING PUBLIC SCHOOLS, ISD #256**  
**DEBT SERVICE FUND EXPENDITURES (Funds 7, 47)**  
**2020-21 PRELIMINARY BUDGET**

| <b>DEBT SERVICE FUND EXPENDITURES</b><br><b>(Funds 7, 47)</b> | <b>2018-19</b><br><b>Actual</b><br><b>Expense</b> | <b>2019-20</b><br><b>Revised</b><br><b>Budget</b> | <b>2020-21</b><br><b>Preliminary</b><br><b>Budget</b> | <b>2020-21</b><br><b>Budgeted</b><br><b>Difference</b> |
|---------------------------------------------------------------|---------------------------------------------------|---------------------------------------------------|-------------------------------------------------------|--------------------------------------------------------|
| Bond Principal                                                | \$ 2,975,000                                      | \$ 2,965,000                                      | \$ 1,050,000                                          | \$ (1,915,000)                                         |
| Bond Interest                                                 | 791,438                                           | 680,888                                           | 599,613                                               | (81,275)                                               |
| Other Debt Service Expenditures                               | 7,300                                             | 7,300                                             | 2,600                                                 | (4,700)                                                |
| Bond Refunding                                                | -                                                 | -                                                 | -                                                     | -                                                      |
| <b>TOTAL DEBT SERVICE EXPENDITURES</b>                        | <b>\$ 3,773,738</b>                               | <b>\$ 3,653,188</b>                               | <b>\$ 1,652,213</b>                                   | <b>\$ (2,000,975)</b>                                  |

**RED WING PUBLIC SCHOOLS, ISD #256**  
**CUSTODIAL FUND EXPENSE (Fund 18)**  
**2020-21 PRELIMINARY BUDGET**

| <b>CUSTODIAL FUND EXPENSE</b><br><b>(Fund 18)</b> | <b>2018-19</b><br><b>Actual</b><br><b>Expense</b> | <b>2019-20</b><br><b>Revised</b><br><b>Budget</b> | <b>2020-21</b><br><b>Preliminary</b><br><b>Budget</b> | <b>2020-21</b><br><b>Budgeted</b><br><b>Difference</b> |
|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|-------------------------------------------------------|--------------------------------------------------------|
| Salaries                                          | \$ 238,973                                        | \$ 207,908                                        | \$ 179,997                                            | \$ (27,911)                                            |
| Benefits                                          | 89,125                                            | 77,500                                            | 44,134                                                | (33,366)                                               |
| Purchased Services                                | 56,012                                            | 72,450                                            | 72,450                                                | -                                                      |
| Supplies and Materials                            | 48,826                                            | 38,237                                            | 38,237                                                | -                                                      |
| Capital Expenditures                              | 24,084                                            | 24,000                                            | 24,000                                                | -                                                      |
| Other Expenditures                                | 2,050                                             | 2,000                                             | 27,000                                                | 25,000                                                 |
| <b>TOTAL FIDUCIARY FUND EXPENDITURES</b>          | <b>\$ 459,070</b>                                 | <b>\$ 422,095</b>                                 | <b>\$ 385,818</b>                                     | <b>\$ (36,277)</b>                                     |



**RED WING PUBLIC SCHOOLS, ISD #256**  
**INTERNAL SERVICE FUND EXPENSE (Fund 22)**  
**2020-21 PRELIMINARY BUDGET**

| <b>CLINIC<br/>INTERNAL SERVICE FUND EXPENSE<br/>(Fund 22)</b> | <b>2018-19<br/>Actual<br/>Expense</b> | <b>2019-20<br/>Revised<br/>Budget</b> | <b>2020-21<br/>Preliminary<br/>Budget</b> | <b>2020-21<br/>Budgeted<br/>Difference</b> |
|---------------------------------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------|--------------------------------------------|
| Salaries                                                      | \$ -                                  | \$ -                                  | \$ -                                      | \$ -                                       |
| Benefits                                                      | -                                     | -                                     | -                                         | -                                          |
| Purchased Services                                            | 305,796                               | 330,359                               | 337,221                                   | 6,862                                      |
| Supplies and Materials                                        | 59,632                                | 60,000                                | 55,000                                    | (5,000)                                    |
| Capital Expenditures                                          | 8,551                                 | 8,551                                 | 8,551                                     | -                                          |
| Other Expenditures                                            | 2,340                                 | 2,500                                 | 3,000                                     | 500                                        |
| <b>TOTAL INTERNAL SERVICE EXPENDITURES</b>                    | <b>\$ 376,319</b>                     | <b>\$ 401,410</b>                     | <b>\$ 403,772</b>                         | <b>\$ 2,362</b>                            |

RED WING PUBLIC SCHOOLS, ISD #256  
OPEB TRUST FUND EXPENSE (Fund 45)  
2020-21 PRELIMINARY BUDGET

| OPEB TRUST FUND REVENUE<br>(Fund 45) | 2018-19<br>Actual<br>Expense | 2019-20<br>Revised<br>Budget | 2020-21<br>Preliminary<br>Budget | 2020-21<br>Budgeted<br>Difference |
|--------------------------------------|------------------------------|------------------------------|----------------------------------|-----------------------------------|
| Salaries                             | \$ -                         | \$ -                         | \$ -                             | \$ -                              |
| Benefits                             | 818,878                      | 819,200                      | 809,200                          | (10,000)                          |
| Purchased Services                   | 106,454                      | 105,000                      | 100,000                          | (5,000)                           |
| Supplies and Materials               | -                            | -                            | -                                | -                                 |
| Capital Expenditures                 | -                            | -                            | -                                | -                                 |
| Other Expenditures                   | -                            | -                            | -                                | -                                 |
| <b>TOTAL OPEB TRUST EXPENDITURES</b> | <b>\$ 925,332</b>            | <b>\$ 924,200</b>            | <b>\$ 909,200</b>                | <b>\$ (15,000)</b>                |

Comments



**RED WING PUBLIC SCHOOLS, ISD #256**  
**TOTAL EXPENDITURES**  
**2020-21 PRELIMINARY BUDGET**

| <b>Fund Name</b>                                      | <b>2018-19<br/>Actual<br/>Expense</b> | <b>2019-20<br/>Revised<br/>Budget</b> | <b>2020-21<br/>Preliminary<br/>Budget</b> | <b>2020-21<br/>Budgeted<br/>Difference</b> |
|-------------------------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------|--------------------------------------------|
| <b><u>Total Operating Funds Expenditures:</u></b>     |                                       |                                       |                                           |                                            |
| General Fund (Funds 1, 8, and 21)                     | \$ 33,639,707                         | \$ 36,345,658                         | \$ 37,737,438                             | \$ 1,391,780                               |
| Food Service Fund (Fund 2)                            | 1,675,591                             | 1,805,397                             | 1,920,993                                 | 115,596                                    |
| Community Service Fund (Fund 4)                       | 2,337,333                             | 2,902,542                             | 2,291,944                                 | (610,598)                                  |
| <b>Total Operating Funds Expenditures</b>             | <b><u>\$37,652,631</u></b>            | <b><u>\$41,053,597</u></b>            | <b><u>\$ 41,950,375</u></b>               | <b><u>\$ 896,778</u></b>                   |
| <b><u>Total Non-Operating Funds Expenditures:</u></b> |                                       |                                       |                                           |                                            |
| Building Construction Fund (Fund 6)                   | \$ 4,449,797                          | \$ 270,762                            | \$ 148,539                                | \$ (122,223)                               |
| Debt Service Fund (Funds 7, 47)                       | 3,773,738                             | 3,653,188                             | 1,652,213                                 | (2,000,975)                                |
| Custodial Fund (Fund 18)                              | 459,070                               | 422,095                               | 385,818                                   | (36,277)                                   |
| Internal Service Fund (Fund 22)                       | 376,319                               | 401,410                               | 403,772                                   | 2,362                                      |
| OPEB Trust Fund (Fund 45)                             | 925,332                               | 924,200                               | 909,200                                   | (15,000)                                   |
| <b>Total Non-Operating Funds Expenditures</b>         | <b><u>\$ 9,984,256</u></b>            | <b><u>\$ 5,671,655</u></b>            | <b><u>\$ 3,499,542</u></b>                | <b><u>\$ (2,172,113)</u></b>               |
| <b>TOTAL EXPENDITURES</b>                             | <b><u>\$47,636,887</u></b>            | <b><u>\$46,725,252</u></b>            | <b><u>\$ 45,449,917</u></b>               | <b><u>\$ (1,275,335)</u></b>               |

**RED WING PUBLIC SCHOOLS, ISD #256**  
**REVENUES vs. EXPENDITURES ANALYSIS**  
**2020-21 PRELIMINARY BUDGET**

| <u>Category</u>                                                                     | <u>2018-19<br/>Actual<br/>Expense</u> | <u>2019-20<br/>Revised<br/>Budget</u> | <u>2020-21<br/>Preliminary<br/>Budget</u> | <u>2020-21<br/>Budgeted<br/>Difference</u> |
|-------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------------|--------------------------------------------|
| <b><u>Includes General Fund, Food Service Fund, and Community Service Fund:</u></b> |                                       |                                       |                                           |                                            |
| Total Operating Revenues                                                            | \$ 37,616,282                         | \$ 41,943,233                         | \$ 41,938,429                             | \$ (4,804)                                 |
| Total Operating Expenditures                                                        | 37,652,631                            | 41,053,597                            | 41,950,375                                | 896,778                                    |
| Total Revenues less Expenditures                                                    | <u>\$ (36,349)</u>                    | <u>\$ 889,636</u>                     | <u>\$ (11,946)</u>                        | <u>\$ (901,582)</u>                        |

The above chart shows the difference between revenues and expenditures for the operating funds, which includes the general fund, food service fund, and community service fund.

|                                           |                   |                     |                   |                     |
|-------------------------------------------|-------------------|---------------------|-------------------|---------------------|
| <b><u>Includes General Fund Only:</u></b> |                   |                     |                   |                     |
| Total Revenues                            | \$ 33,636,458     | \$ 37,366,037       | \$ 37,892,757     | \$ 526,720          |
| Total Expenditures                        | 33,639,707        | 36,345,658          | 37,737,438        | 1,391,780           |
| Total Revenues less Expenditures          | <u>\$ (3,249)</u> | <u>\$ 1,020,379</u> | <u>\$ 155,319</u> | <u>\$ (865,060)</u> |

The above chart shows the difference between revenues and expenditures for the general fund only.



**RED WING PUBLIC SCHOOLS, ISD #256**  
**FUND BALANCE ANALYSIS**  
**2020-21 PRELIMINARY BUDGET**

**JUNE 30, 2020 PROJECTED ENDING FUND BALANCES**

| Fund                          | 6/30/2019<br>Balance | 2019-20<br>Revenues | 2019-20<br>Expenditures | 6/30/2020<br>Balance |
|-------------------------------|----------------------|---------------------|-------------------------|----------------------|
| General - Unassigned          | 2,343,801            | 32,198,506          | 31,015,227              | 3,527,080            |
| General - Restricted/Reserved | 1,210,377            | 5,167,531           | 5,330,431               | 1,047,477            |
| Food Service                  | 73,096               | 1,800,975           | 1,805,397               | 68,674               |
| Community Service             | 561,299              | 2,776,221           | 2,902,542               | 434,978              |
| Building Construction         | 246,762              | 24,000              | 270,762                 | -                    |
| Debt Service                  | 622,206              | 3,836,192           | 3,653,188               | 805,210              |
| Fiduciary Fund                | -                    | 422,095             | 422,095                 | -                    |
| Internal Service              | (31,790)             | 401,410             | 401,410                 | (31,790)             |
| OPEB Trust                    | 10,101,585           | 600,000             | 924,200                 | 9,777,385            |
| <b>Total</b>                  | <b>15,127,336</b>    | <b>47,226,930</b>   | <b>46,725,252</b>       | <b>15,629,014</b>    |

**JUNE 30, 2021 PROJECTED ENDING FUND BALANCES (Based on the Preliminary Budget)**

| Fund                          | 6/30/2020<br>Balance | 2020-21<br>Revenues | 2020-21<br>Expenditures | 6/30/2021<br>Balance |
|-------------------------------|----------------------|---------------------|-------------------------|----------------------|
| General - Unassigned          | 3,527,080            | 33,162,081          | 32,367,208              | 4,321,953            |
| General - Restricted/Reserved | 1,047,477            | 4,730,676           | 5,370,230               | 407,923              |
| Food Service                  | 68,674               | 1,911,960           | 1,920,993               | 59,641               |
| Community Service             | 434,978              | 2,133,712           | 2,291,944               | 276,746              |
| Building Construction         | -                    | 23,000              | 148,539                 | (125,539)            |
| Debt Service                  | 805,210              | 1,744,317           | 1,652,213               | 897,314              |
| Fiduciary Fund                | -                    | 385,818             | 385,818                 | -                    |
| Internal Service              | (31,790)             | 403,272             | 403,772                 | (32,290)             |
| OPEB Trust                    | 9,777,385            | 500,000             | 909,200                 | 9,368,185            |
| <b>Total</b>                  | <b>15,629,014</b>    | <b>44,994,836</b>   | <b>45,449,917</b>       | <b>15,173,933</b>    |

**JUNE 30, 2021 FUND BALANCE COMPARISON PROJECTION**

| Fund                          | 6/30/2020<br>Balance | 6/30/2021<br>Balance | Difference       |
|-------------------------------|----------------------|----------------------|------------------|
| General - Unreserved          | 3,527,080            | 4,321,953            | 794,873          |
| General - Restricted/Reserved | 1,047,477            | 407,923              | (639,554)        |
| Food Service                  | 68,674               | 59,641               | (9,033)          |
| Community Service             | 434,978              | 276,746              | (158,232)        |
| Building Construction         | -                    | (125,539)            | (125,539)        |
| Debt Service                  | 805,210              | 897,314              | 92,104           |
| Fiduciary Fund                | -                    | -                    | -                |
| Internal Service              | (31,790)             | (32,290)             | (500)            |
| OPEB Trust                    | 9,777,385            | 9,368,185            | (409,200)        |
| <b>Total</b>                  | <b>15,629,014</b>    | <b>15,173,933</b>    | <b>(455,081)</b> |

**2020-21 REVENUE/EXPENDITURE COMPARISON**

| Fund                          | Revenues                    |                                 |                    | Expenditures                |                                 |                    |
|-------------------------------|-----------------------------|---------------------------------|--------------------|-----------------------------|---------------------------------|--------------------|
|                               | 6/30/2020<br>Revised Budget | 6/30/2021<br>Preliminary Budget | Difference         | 6/30/2020<br>Revised Budget | 6/30/2021<br>Preliminary Budget | Difference         |
| General - Unassigned          | 32,198,506                  | 33,162,081                      | 963,575            | 31,015,227                  | 32,367,208                      | 1,351,981          |
| General - Restricted/Reserved | 5,167,531                   | 4,730,676                       | (436,855)          | 5,330,431                   | 5,370,230                       | 39,799             |
| Food Service                  | 1,800,975                   | 1,911,960                       | 110,985            | 1,805,397                   | 1,920,993                       | 115,596            |
| Community Service             | 2,776,221                   | 2,133,712                       | (642,509)          | 2,902,542                   | 2,291,944                       | (610,598)          |
| Building Construction         | 24,000                      | 23,000                          | (1,000)            | 270,762                     | 148,539                         | (122,223)          |
| Debt Service                  | 3,836,192                   | 1,744,317                       | (2,091,875)        | 3,653,188                   | 1,652,213                       | (2,000,975)        |
| Fiduciary Fund                | 422,095                     | 385,818                         | (36,277)           | 422,095                     | 385,818                         | (36,277)           |
| Internal Service              | 401,410                     | 403,272                         | 1,862              | 401,410                     | 403,772                         | 2,362              |
| OPEB Trust                    | 600,000                     | 500,000                         | (100,000)          | 924,200                     | 909,200                         | (15,000)           |
| <b>Total</b>                  | <b>47,226,930</b>           | <b>44,994,836</b>               | <b>(2,232,094)</b> | <b>46,725,252</b>           | <b>45,449,917</b>               | <b>(1,275,335)</b> |



| Enrollment History - END-OF-YEAR ADM DATA |         |         |         |         |         |         |         |         |
|-------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|
|                                           | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 |
| EC                                        | 33.1    | 38.1    | 37.5    | 42.6    | 49.9    | 49.7    | 53.0    | 48.4    |
| VPK                                       | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     |
| K                                         | 197.4   | 197.3   | 180.3   | 190.0   | 221.4   | 179.9   | 208.0   | 190.0   |
| 1                                         | 203.8   | 202.5   | 201.1   | 179.2   | 191.0   | 226.3   | 174.0   | 206.7   |
| 2                                         | 227.5   | 205.4   | 208.3   | 208.0   | 187.7   | 196.6   | 234.0   | 180.2   |
| 3                                         | 208.6   | 226.1   | 203.2   | 204.2   | 202.5   | 190.1   | 198.0   | 233.9   |
| 4                                         | 209.5   | 208.1   | 230.9   | 201.5   | 202.9   | 195.5   | 189.0   | 195.0   |
| 5                                         | 195.8   | 217.3   | 218.4   | 231.3   | 201.9   | 205.9   | 203.0   | 192.9   |
| 6                                         | 215.0   | 199.5   | 225.5   | 208.6   | 235.2   | 207.0   | 213.0   | 207.1   |
| 7                                         | 200.2   | 207.5   | 199.0   | 214.3   | 206.3   | 235.0   | 207.0   | 211.4   |
| 8                                         | 209.4   | 207.2   | 210.1   | 194.0   | 212.6   | 212.2   | 241.0   | 210.0   |
| 9                                         | 194.9   | 217.9   | 210.4   | 209.2   | 201.4   | 216.9   | 222.0   | 248.7   |
| 10                                        | 218.2   | 186.5   | 217.5   | 213.9   | 205.9   | 194.4   | 208.0   | 215.7   |
| 11                                        | 221.8   | 202.7   | 184.0   | 212.4   | 200.1   | 202.9   | 178.0   | 196.9   |
| 12                                        | 206.9   | 194.2   | 206.0   | 194.2   | 220.8   | 210.0   | 187.0   | 177.5   |
| K-12                                      | 2709.0  | 2672.2  | 2694.5  | 2660.7  | 2689.7  | 2672.7  | 2662.0  | 2666.0  |
| Pre K-12                                  | 2742.1  | 2710.3  | 2732.1  | 2703.3  | 2739.7  | 2722.4  | 2715.0  | 2714.4  |
| % Change K-12                             |         | -1.36%  | 0.84%   | -1.26%  | 1.09%   | -0.63%  | -0.40%  | 0.15%   |

