

**LINCOLN COUNTY SCHOOL DISTRICT
BOND CAPITAL CONSTRUCTION FUND 425
UNAUDITED FINANCIAL STATEMENTS
As of December 31, 2025**

	Budget	Encumb'd	Actual	Remaining
2024-25 Revised per Auditor				
Revenues:				
Local - Interest				
Bond Proceeds				
Fund Tfrs/Asset Sales				
Beg. Fund Balance *				
Total Revenues				
Expenditures:				
Instruction				
Support Services				
Facilities Acq & Const			301,154	
Debt Service				
End Fund Bal/Tfrs				
Total Expenditures			301,154	
Fund Balance			(301,154)	
Less Encumbered			0	
Available for Expenditure			(301,154)	
2025-26				
Revenues:				
Local - Interest			415,492	
Bond Proceeds			78,754,146	
Fund Tfrs/Asset Sales				
Beg. Fund Balance *			(301,154)	
Total Revenues	0		78,868,485	(78,868,485)
Expenditures:				
Instruction				
Support Services			447,939	(447,939)
Facilities Acq & Const	23,822,735	4,531,616	5,037,502	14,253,617
Debt Service			111,392	(111,392)
End Fund Bal/Tfrs				
Total Expenditures	23,822,735	4,531,616	5,596,832	13,694,287
Fund Balance			73,271,653	
Less Encumbered			4,531,616	
Available for Expenditure			68,740,037	

Bond Fund Revenue & Expenditure Summary (Unaudited)
Fiscal Year 2025-26
Year To Date Transactions as of December 31, 2025 - UNAUDITED

	Period 1 Actual July '25	Period 2 Actual Aug '25	Period 3 Actual Sept '25	Period 4 Actual Oct '25	Period 5 Actual Nov '25	Period 6 Actual Dec '25	Period 7 Projected Jan '26	Period 8 Projected Feb '26	Period 9 Projected March '26	Period 10 Projected April '26	Period 11 Projected May '26	Period 12 Projected June '26	Period 13 Projected July '26	Projected 2025-26 Totals	Adopted 2025-26 BUDGET	Year-To-Date 2025-26 Actuals	YTD Diff Budget vs. Projected	% of Budget
Inflows:																		
Beginning Fund Balance														-		-		
Bond Proceeds		78,754,146												78,754,146		78,754,146		
Investments Purchased		(59,146,563)												(59,146,563)		(59,146,563)		
Sale of Investments									18,300,000			18,300,000		36,600,000		-		
LGIP														-		-		
Interest Earned		61,107	21,037	229,903	57,132	46,313	37,515	30,385	140,175	46,100	46,100	133,313		849,079		415,492		
Total Monthly Revenues	0	19,668,690	21,037	229,903	57,132	46,313	37,515	30,385	18,440,175	46,100	46,100	18,433,313	0	57,056,662	0	20,023,075	0	0
CUMULATIVE RESOURCES	-	19,668,690	19,689,727	19,919,630	19,976,762	20,023,075	20,060,590	20,090,975	38,531,150	38,577,250	38,623,350	57,056,662	57,056,662					
Outflows:																		
Salaries (100)	63,904	75,280	61,363	59,686	58,251	57,557								376,040		376,040		
Employee benefits (200)	27,000	31,300	24,751	24,730	25,629	22,858								156,268		156,268		
Purchased services (300)	16,047	98,044	55,607	141,821	124,821	73,232								509,573		509,573		
Supplies (400)	494	12,719	1,699	3,084	375	771								19,141		19,141		
Capital outlay (500)	381,606	735,228	1,017,324	1,169,381	399,227	386,560								4,089,327		4,089,327		
Insurance/Other (600)		418,643	11,750	3,328	58,106	3,059								494,886		494,886		
Interfund Transfers (700)														-		-		
Contingency (800)														-		-		
Unappropriated Funds (800)														-		-		
Total Monthly Expenditures	489,051	1,371,214	1,172,495	1,402,032	666,409	544,037	-	-	-	-	-	-	-	5,645,236	14,791,733	5,645,236	9,146,497	38%
CUMULATIVE EXPENDITURES	489,051	1,860,265	3,032,759	4,434,791	5,101,200	5,645,236	5,645,236	5,645,236	5,645,236	5,645,236	5,645,236	5,645,236	5,645,236					
Month-end Fund Balance	(489,051)	17,808,425	16,656,968	15,484,839	14,875,562	14,377,839	14,415,354	14,445,739	32,885,913	32,932,013	32,978,113	51,411,426	51,411,426	51,411,426				

Revenue Assumptions:

Investments proceeds based on investment maturities.
Interest estimated as of most recent investements statement.

Expenditure Assumptions:

Budget represents preliminary estimate used in August to determine investments cash flow needs
Future months estimates under construction

LINCOLN COUNTY SCHOOL DISTRICT
Bills & Claims Over \$25,000 - All Funds
2025-26 Fiscal Year
DECEMBER 2025

Date	Payee	Description	Amount
12/4/2025	STAGECRAFT INDUSTRIES, INC	PERFORMING ART STAGE-TAHS	\$ 41,389.00
12/4/2025	NORTHWEST SPORTS TURF SOLUTIONS	TURF FIELD MATERIALS-TOES	\$ 60,800.50
12/12/2025	SMEED COMMUNICATION SERVICES	LOCKDOWN SYSTEMS-CVES,NHS, NMS, TOHS	\$ 46,774.35
12/12/2025	GLAS ARCHITECTS	PROF SVCS FOR AUDITORIUMS-TAHS, TOHS, WHS	\$ 55,124.66
12/23/2025	ULTRASONIC INC	PERFORMING ART STAGE-TAHS	\$ 77,306.00
12/23/2025	RK CONSTRUCTION	FOUNDATION FOR MUSIC ROOM-TAES	\$ 36,665.81

**LINCOLN COUNTY SCHOOL DISTRICT
BOND INVESTMENTS REPORT
December 31, 2025**

Piper Sandler & Co Brokerage Account, Bank of New York - Pershing

US Treasury Fixed Income Securities

Beginning Balance	\$ 59,465,688
Additions	195,386
Reductions	-
Ending Balance	\$ 59,661,074

Oregon State Treasury - Local Government Investment Pool

Beginning Balance	\$ 2,159,628
Additions	7,795
Reductions	
Ending Balance	\$ 2,167,423

Oregon Coast Bank - Money Market Account

Beginning Balance	\$ 12,940,518
Additions	46,319
Reductions	434,559
Ending Balance	\$ 12,552,278

Monthly Totals

Beginning Balance	\$ 74,565,834
Additions	\$ 249,500
Reductions	\$ 434,559
Ending Balance	\$ 74,380,775

Interest Rates

	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
LGIP	4.57%	4.43%	4.25%
Oregon Coast Bank	4.55%	4.30%	4.30%