



Mid-Valley Special Education Cooperative

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MEMO

TO: Executive Board

FROM: Matt McDonald, Director of Human Resources & Business/CSBO

DATE: May 6, 2026

RE: Monthly Financial Report - April 2026

Background: Administration monitors revenues and expenditures on an ongoing basis and provides the Board with monthly financial updates. The following reflects the financial position as of April 30, 2026.

Discussion:

Revenue:

As of April 30, total revenue received is approximately \$17,670,543.69, representing strong overall collection performance relative to the adopted budget. Tuition revenue has reached approximately 95.2% of the budget, indicating that the majority of anticipated revenue has been realized. Other local revenue is significantly exceeding expectations at approximately 224.1% of the budget, driven by higher than anticipated receipts in this category. State and federal revenue stands at approximately 74.5% of the budget, reflecting typical timing differences associated with payment and reimbursement cycles.

Current collections indicate that revenue performance remains strong and continues to support the organization's positive financial outlook and operational stability. At this time, there are no areas of concern within the revenue budget.

Expenditures:

Total expenditures through April are approximately \$13,494,483.21, reflecting continued alignment with budget expectations. Instructional expenses are at approximately 70.1% of budget, demonstrating a controlled pace of spending relative to the fiscal year timeline. Administration and Board expenses are at approximately 75.9% of budget, indicating moderate utilization with no significant concerns. Operations and Maintenance expenses are at approximately 79.8% of budget, trending slightly higher than other categories but remaining within an expected range for this point in the year.

Overall, spending across instructional and support service areas remains stable, with no significant variances noted. The organization continues to maintain a solid financial position, supported by consistent expenditure management and favorable revenue performance.

As of April 30, 2026, the Cooperative's cash position remains stable and sufficient to meet current operational needs.

Recommendation: Administration recommends that the Board accept the Mid-Valley Financial Report as presented.