

~~In order to ensure that the District's assets are accurately accounted for, the Board shall establish and maintain an asset system.~~

~~Assets include land, buildings, machinery, furniture, and other equipment that the District intends to hold or continue in use over a long period of time. [Financial Accountability System Resource Guide (FASRG)]~~

**Capitalization
Threshold**

The capitalization threshold for purposes of classifying individual capital assets shall be ~~\$5,000~~\$5,000.

The Superintendent shall determine the capitalization threshold for a group of assets, the individual cost of which does not exceed the capitalization threshold above but for which the cost in the aggregate is significant.