

MEETING DATE: February 22, 2021

AGENDA ITEM: Consider Approval of the Guaranteed Maximum Price for Aledo Middle School Additions/Renovations Project

PRESENTER: Earl Husfeld, Chief Financial Officer and Tyler Boswell, Director of Construction and Facilities

BACKGROUND INFORMATION:

- As you are aware, the Aledo Middle School (AMS) Additions/Renovations construction project is included in the 2019 Bond Program.
- At the January 13, 2020 board meeting, the Board of Trustees approved Construction Manager At-Risk (CMAR) as the procurement method to be used for the AMS construction project.
- At the February 24, 2020 board meeting, the Board of Trustees approved Imperial Construction, Inc. (Imperial) as the CMAR for this project.
- At the June 8, 2020 board meeting, the Board of Trustees approved the schematic design for AMS.
- The design development and construction document phases were completed in the June 9, 2020 through December 18, 2020 time period.
- Imperial placed the project out for bid from December 18, 2020 to January 20, 2021, with bid opening at 2:00 PM on Wednesday, January 20.
- The design team for the AMS project, consisting of Huckabee & Associates (Huckabee), Imperial, and Aledo ISD staff, were pleased with the number and quality of bids received.
- In the weeks since the bid opening, the design team has been thoroughly reviewing and analyzing many construction options/alternatives in an effort to bring the most cost effective and equitable Guaranteed Maximum Price (GMP) in the amount of \$31,760,890 to the Board of Trustees for consideration.
- Representatives of Huckabee and Imperial are available to answer any questions you may have.

FISCAL INFORMATION:

The GMP in the amount of \$31,760,890 will be paid with 2019 bond funds.

ATTACHMENTS:

None

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the Guaranteed Maximum Price Amendment to the Imperial Construction, Inc. contract for Aledo Middle School Additions/Renovations and authorize the Superintendent to execute the contract amendment with Imperial Construction, Inc. as presented.