

Important Disclaimer

This Levy Calculation Form is a worksheet that allows the District to calculate and analyze the available levy and extension amounts and is prepared for informational purposes only. Reasonable efforts and generally accepted methods of calculation have been incorporated into the spreadsheets. However, PMA Financial Network, LLC takes no responsibility for the accuracy of the output and it is highly recommended that users verify calculations independently. The data input, projections, and assumptions provided in this form are based on the information provided by the District. PMA will not verify the accuracy of the data provided by the District and is not responsible for any inaccuracies or incompleteness that appears in the data provided in this form.

Furthermore, the Levy Calculation Form includes a copy of the Illinois State Board of Education Certificate of Tax Levy which is approved for use in 2006. PMA believes this Levy Calculation Form to be current, but the District should verify that with the Illinois State Board of Education.

Please read the "Disclaimer" worksheet. Use of this workbook represents acceptance of the terms of the Disclaimer.

PMA Levy Worksheet

Instructions

Please note that you need to start on the INPUT worksheet and then go to the CALCULATIONS worksheet and then finally print the Certificate of Tax Levy and the Explanation page at the end.

INPUT worksheet

Start on this worksheet. Enter the information requested in the green boxes. The majority of the information can be found on your most recent tax extension from your county clerk(s). You will need to estimate your current EAV and new construction value (if you are tax capped). Make sure the totals at the bottom of the INPUT worksheet equal your most recent tax extension.

CALCULATIONS worksheet

You only have access to enter information in the green boxes. Use the Levy Amount \$ and/or Levy Increase % Input columns to adjust your levy, if needed. Typically, you would enter a number that is larger than the estimated extension column to make sure you capture all available funds. Any number entered in either of these columns will override and/or increase the estimated extension column.

Non-tax capped districts must enter a levy value for the Municipal Retirement, Social Security, and Tort funds in the Levy Amount \$ column.

Enter a dollar amount to be levied for SEDOL (Lake County only) and Bond & Interest in the appropriate box.

The Levy Amount column on the far right is what will carry over to the Certificate of Tax Levy worksheet.

If Capped, review the box labeled Levy Amount Below/Above Estimated Extension. This is your "cushion". This number should not be negative. If Non-Capped, all levy amounts should exceed estimated maximum extension.

Use the percentages at the bottom right for your truth in taxation notice, if applicable.

Certificate of Tax Levy worksheet

Print this page. All data on this worksheet comes from the INPUT or CALCULATIONS worksheets.

LEVY INPUT PAGE - ASSUMPTIONS

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

Tax Levy Year

District Name

District Number

Aggregate or County 1

County 2

County 3

County 4

Enter District Name

Enter District Number

Enter County 1 Name or Enter "Aggregate" to enter Aggregate Extension Below

Enter County 2 Name to Itemize County Extension Below

Enter County 3 Name to Itemize County Extension Below

Enter County 4 Name to Itemize County Extension Below

Fill out County names as needed - leave other boxes blank

PTELL - Tax Capped

Choose Yes or No

Cook County Prior Year EAV Limit

Choose Yes or No

Critical Assumptions - Formulas in this workbook are dependent on assumptions entered for PTELL & Cook County questions

Original Tax Levy Certificate

Amended Tax Levy Certificate

Enter "x" in one box only

Consumer Price Index

CPI for Year Ending 2021, Applies to the 2022 Levy

Actual Total EAV for 2021

Enter Actual Rate Setting EAV for 2021

Estimated Existing EAV % Change for 2022

Enter Reassessment Percentage Before New Property

Estimated New Property for 2022

Enter Estimated New Property

Estimated Total EAV for 2022

Includes New Property

Total % Change From Prior Year

Includes New Property

No. of Tax Levied Bond Issues Outstanding

Flow-through to Certificate of Tax Levy, Verify Records with County Clerk(s)

Note, do not include PTAB adjustments added to the extension pursuant to Public Act 102-0519.

	Input Statutory Maximum Tax Rate	Total 2021 Extension for all Counties	Input 2021 Cook County Extension
Educational		\$15,437,507.00	15,437,507.00
Operations & Maintenance	0.55	\$1,931,250.00	1,931,250.00
Transportation		\$1,143,300.00	1,143,300.00
Working Cash	0.05	\$206,000.00	206,000.00
Municipal Retirement		\$463,500.00	463,500.00
Social Security		\$463,500.00	463,500.00
Fire Prevention & Safety *	0.00	\$0.00	-
Tort Immunity		\$77,250.00	77,250.00
Special Education	0.00	\$0.00	
Leasing	0.00	\$0.00	
Custom Fund Name		\$0.00	

Total Capped Extension for 2021

SEDOL IMRF (Lake County Only)

Bond and Interest Extension for 2021

Total 2021 Extension

Include Abatements for Truth in Taxation (35 ILCS 200/18-70)

This Includes Abatements for the Property Tax Relief Grant

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

2022 LEVY CALCULATION PAGE

Limiting Rate: (Prior Year Extension x (1+Lesser of 5% or CPI))
(Total EAV - New Property)

Limiting Rate	2.9866
Estimated Capped Extension	\$20,857,750.47

Consumer Price Index	5.00%
Actual Total EAV for 2021	\$354,709,239

Estimated Existing EAV % change for 2022	25.00%
Estimated Existing EAV Value for 2022	\$693,386,549

Estimated New Property for 2022	\$5,000,000
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Estimated Total EAV for 2022	\$698,386,549
Estimated Total EAV % change for 2022	25.90%

Original Assumptions

District Assumptions & Data Entry	
Calculated Values	
Review Needed	

Legend

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Operations & Maintenance	\$15,437,507.00	0.55	\$3,841,126.02	\$16,326,267.96	\$16,900,000.00		\$16,900,000.00
Transportation	\$1,931,250.00			\$2,042,435.03	\$1,900,000.00		\$1,900,000.00
Working Cash	\$1,143,300.00	0.05	\$349,193.27	\$1,209,121.54	\$1,400,000.00		\$1,400,000.00
Municipal Retirement	\$206,000.00			\$217,859.74	\$205,000.00		\$205,000.00
Social Security	\$463,500.00			\$490,184.41	\$450,000.00		\$450,000.00
Fire Prevention & Safety *	\$0.00	0.00	\$0.00	\$0.00	\$450,000.00		\$450,000.00
Tort Immunity	\$77,250.00			\$81,697.40	\$100,000.00		\$100,000.00
Special Education	\$0.00	0.00	\$0.00	\$0.00	\$0.00		\$0.00
Leasing	\$0.00	0.00	\$0.00	\$0.00	\$0.00		\$0.00

Capped Extension	\$19,722,307.00
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	\$20,857,750.47
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Capped Levy	\$21,405,000.00
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Levy Amount Above Estimated Extension	\$47,249.53
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Truth in Taxation

8.53%	YES
Truth in Taxation Required	

SEDOL IMRF Extension	\$0.00
Bond & Interest Extension	\$1,316,919.00
Total Extension	\$21,039,226.00

Estimated SEDOL IMRF Levy	\$0.00
Estimated Bond and Interest Levy	\$1,317,409.00
(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)	
Total Levy	\$22,172,249.00

SEDOL IMRF Levy	\$0.00
Bond & Int. Levy	\$1,317,409.00
Total Levy	\$22,172,249.00

8.00%

2022 TAX EXTENSION WORKSHEET

Original Assumptions	
Estimated % Change to Existing EAV for 2022	25.00%
Estimated New Property for 2022	\$5,000,000
Estimated Total EAV for 2022	\$698,386,549
Estimated Total EAV Change for 2022	25.90%

Legend	
Distinct Assumptions & Data Entry	
Calculated Values	
Review Needed	

Original Estimate		Scenario Actual	
Limiting Rate	2.9866	3.7332	
Capped Extension	\$20,857,750	\$20,708,422	

Scenario Assumptions	
Actual % Change to Existing EAV for 2022	0.00%
Actual New Property for 2022	
Actual Total EAV for 2022	\$554,709,239
Actual Total EAV Change for 2022	0.00%

Does This Levy Capture All Available Property Taxes Under These Assumptions?

Reduction Factor 96.7457% YES - All Available Tax Capped Dollars Have Been Captured

Current Levy Amount	County Loss %	Scenario		Maximum Allowable Extension		Maximum Allowable Extension x Reduction Factor		Final Tax Rate	Spring Extension Adjustment Between Funds		Final Adjusted Extension		Final Adjusted Tax Rate	
		Total Levy with County Loss %	Calculated Tax Rate	Calculated Tax Rate	Extension	Factor			Adjustment		Extension		Rate	
Educational	\$16,900,000	0.00%	3.0466	3.0466	\$16,900,000.00	\$16,350,027.46	2.9475	\$0.00	\$0.00	\$16,350,027.46	2.9475			
Operations & Maintenance	\$1,900,000	0.00%	0.3425	0.3425	\$1,900,000.00	\$1,838,168.77	0.3314	\$0.00	\$0.00	\$1,838,168.77	0.3314			
Transportation	\$1,400,000	0.00%	0.2524	0.2524	\$1,400,000.00	\$1,354,440.14	0.2442	\$0.00	\$0.00	\$1,354,440.14	0.2442			
Working Cash	\$205,000	0.00%	0.0370	0.0370	\$205,000.00	\$198,328.74	0.0358	\$0.00	\$0.00	\$198,328.74	0.0358			
Municipal Retirement	\$450,000	0.00%	0.0811	0.0811	\$450,000.00	\$435,355.76	0.0785	\$0.00	\$0.00	\$435,355.76	0.0785			
Social Security	\$450,000	0.00%	0.0811	0.0811	\$450,000.00	\$435,355.76	0.0785	\$0.00	\$0.00	\$435,355.76	0.0785			
Fire Prevention & Safety *	\$0	0.00%	0.0000	0.0000	\$0.00	\$0.00	0.0000	\$0.00	\$0.00	\$0.00	0.0000			
Tort Immunity	\$100,000	0.00%	0.0180	0.0180	\$100,000.00	\$96,745.72	0.0174	\$0.00	\$0.00	\$96,745.72	0.0174			
Special Education	\$0	0.00%	0.0000	0.0000	\$0.00	\$0.00	0.0000	\$0.00	\$0.00	\$0.00	0.0000			
Leasing	\$0	0.00%	0.0000	0.0000	\$0.00	\$0.00	0.0000	\$0.00	\$0.00	\$0.00	0.0000			

Capped Levy/Extension/Rate	\$21,405,000	3.8588	3.8588	\$21,405,000.00	\$20,708,422.35	3.7332	\$0.00	\$20,708,422.35	3.7332
SEDOL IMRF Levy	\$0			Actual SEDOL IMRF Extension/Rate	\$0.00	0.0000			0.0000
Bond & Interest Levy	\$1,317,409			Actual Bond & Interest Extension/Rate	\$1,317,409.00	0.2375			0.2375
Total Levy	\$22,722,409			Actual Total Extension/Rate	\$22,025,831	3.9707			3.9707

Leake County Only

Includes Loss % Added by County Clerk(s)

Original: ☒ X
Amended: ☐

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division

217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name	District Number	County
Prospect Heights School District 23	23	Cook

Amount of Levy

Educational	\$ 16,900,000	Fire Prevention & Safety *	\$ 0
Operations & Maintenance	\$ 1,900,000	Tort Immunity	\$ 100,000
Transportation	\$ 1,400,000	Special Education	\$ 0
Working Cash	\$ 205,000	Leasing	\$ 0
Municipal Retirement	\$ 450,000		\$ 0
Social Security	\$ 450,000	Other	\$ 0
		Total Levy	\$ 21,405,000

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 16,900,000 dollars to be levied as a special tax for educational purposes; and
the sum of 1,900,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 1,400,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 205,000 dollars to be levied as a special tax for a working cash fund; and
the sum of 450,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 450,000 dollars to be levied as a special tax for social security purposes; and
the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation,
disabled accessibility, school security and specified repair purposes; and
the sum of 100,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 0 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities
or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year 2022

Signed this _____ day of _____, 2022. _____
(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 5.

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 23, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2022 was filed in the office of the County Clerk of this County on 2022.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2022, is \$ _____.

(Signature of County Clerk)

(Date)

(County)

EXPLANATION

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax annually, for educational purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax annually, for operations and maintenance purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax annually, for transportation purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax known as a Working Cash Fund Tax upon all the taxable property of the district, annually (Section 20-3 of the School Code).

The school board of any school district may levy a tax for municipal retirement purposes in a sum sufficient to provide all the contributions required of the school district by including the amount to be levied for such purposes in the Certificate of Tax Levy for other school taxes, or such district may file with the county clerk a separate certificate or resolution setting forth the amount of tax to be levied for such purpose (40 ILCS 5/7-171).

The school board of any school district may levy a tax for social security (includes Medicare only) purposes in a sum sufficient to provide all the contributions required of the school district by including the amount to be levied for such purposes in the Certificate of Tax Levy for other taxes, or such district may file with the county clerk a separate certificate or resolution setting forth the amount of tax to be levied for such purpose (40 ILCS 5/21-110, 21-110.1).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax upon all the taxable property of the district at the value as equalized or assessed by the Department of Revenue for the purposes of professional surveys, alterations, and reconstruction for fire prevention, safety, energy conservation, disabled accessibility, school security, and specified repair purposes upon meeting certain statutory conditions (Section 17-2.11 of the School Code).

The school board of any school district may levy a tax upon all the taxable property within the district for tort immunity purposes in a sum sufficient to pay the costs of purchasing such insurance or sufficient to pay any tort judgment, settlement, or insurance imposed upon it under the Local Government and Governmental Employees Tort Immunity Act including liabilities under the Workers' Compensation Act, Occupational Diseases Act, or the Unemployment Insurance Act 745 ILCS 10/9-107 and Section 17-2.5 of the School Code).

The school board of any school district may levy, with voter approval, a tax upon the full, fair cash value as equalized or assessed by the Department of Revenue within the district for a capital improvement fund (which levy is in addition to that for building purposes) and such fund is to be levied, accumulated, and spent only in accordance with Section 17-2.3 of the School Code.

The school board of any school district having a population of less than 500,000 inhabitants, by proper resolution, may levy an annual tax upon the full, fair cash value as equalized or assessed by the Department of Revenue for special education purposes including the purposes authorized by Section 10-22.31b and Section 17-2.2a of the School Code.

The school board of any school district having a population of less than 500,000 inhabitants, with voter approval, may levy a tax annually, for summer school purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2.1 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may, by proper resolution, levy an annual tax upon the value as equalized or assessed by the Department of Revenue for a period of not more than five years for area vocational education building purposes including the purposes authorized by Section 10-22.31b of the School Code, upon the condition that there are not sufficient funds available in the operations and maintenance fund of the district to pay the cost thereof. Such tax shall not be levied without the prior approval of the State Superintendent of Education and prior approval by a majority of the electors voting upon the proposition at a general or special election (Section 17-2.4 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy an annual tax not to exceed 0.05% upon the taxable property, as equalized or assessed by the Department of Revenue, for the purposes of leasing educational facilities or computer technology or both, and for temporary relocation expense (Section 17-2.2c of the School Code).

The school board of any school district, upon determining that a surplus of funds is available, shall adopt a resolution or ordinance reducing the tax levy of such district for the year for which the resolution or ordinance is adopted. The district shall certify the action to the county clerk who shall abate the levy in accordance with the provision of the ordinance (35 ILCS 200/18-20).

The Truth in Taxation Law affects all units of local government, school districts, and community colleges, including home rule units, who are authorized to levy property taxes. For the requirements of the law, refer to 35 ILCS 200/18-55 et seq.