

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT  
 FUND 599 - DEBT SERVICE I&S FUND  
 BUDGET  
 FOR SCHOOL YEAR 2015-2016  
 (Fiscal Year End of June 30, 2016)**

<u>REVENUES</u>	<b>2014-2015 Original Budget</b>	<b>2015-2016 Proposed Budget</b>	<b>Increase (Decrease)</b>
Local Taxes from:			
Property Taxes (Current Levy)	655,720	708,344	52,624
Delinquent taxes	16,000	14,456	(1,544)
Penalties and interest	10,000	10,000	0
Other Local Revenues from:			
Interest income	1,156	2,005	849
State Revenues			
TEA Instructional Facilities Allotment	136,000	117,605	(18,395)
TEA Existing Debt Allotment (EDA)	459,775	339,111	(120,664)
Total Revenues	<u>1,278,651</u>	<u>1,191,521</u>	<u>(87,130)</u>

**EXPENDITURES [1]**

Fnctn	Descriptions			
71	(6511-05) 2005 Bond principal	465,780	675,000	209,220
	(6511-10) 2010 Refunding Bond principal	280,000	290,000	10,000
	(6511-12) 2012 Refunding Bond principal	60,000	60,000	0
	(6521-05) 2005 Bond interest	214,221	0	(214,221)
	(6521-10) 2010 Refunding Bond interest	23,850	18,150	(5,700)
	(6521-12) 2012 Refunding Bond interest	227,800	226,600	(1,200)
	(6599-00) Trust service fees	3,000	2,000	(1,000)
	(6599-06) First Southwest NRMSIR	2,000	3,000	1,000
	(6599-07) First Southwest Arbitrage	2,000	3,000	1,000
	Total Expenditures	<u>1,278,651</u>	<u>1,277,750</u>	<u>(901)</u>
	Operating surplus (deficit)	<u>0</u>	<u>(86,229)</u>	<u>(86,229)</u>
	Projected Fund Balance FYE 6/30/15		<u>1,606,500</u>	
	Projected Fund Balance FYE 6/30/16		<u>1,520,271</u>	
	Debt Service Payment due 8/15/16		<u>1,080,625</u>	

**[1]** The budget adopted by the Board authorizes expenditures for accounting functions. Individual budget items that in the aggregate, make up total functional level expenditure are subject to administrative amendment over the course of the year. Function level changes are made by a Board Budget Amendment.

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The Debt Service (I&S) Fund Budget for the School Year Ending June 30, 2016 shown above was duly adopted by the River Road Independent School District Board of Trustees at its duly called meeting Monday, June 22 2015.

Signed: \_\_\_\_\_  
 Board President

Date: \_\_\_\_\_

Signed: \_\_\_\_\_  
 Board Secretary

Date: \_\_\_\_\_