

RESOLUTION

RESOLUTION REGARDING ESTIMATED AMOUNTS NECESSARY TO BE LEVIED FOR THE YEAR 2025

Resolution providing for the levy of taxes by the Board of Education of Nippersink School District 2, Richmond, Illinois, Counties of McHenry and Lake, Illinois for the fiscal year beginning July 1, 2025 and ending June 30, 2026.

WHEREAS, the Truth in Taxation Act requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs, bond and interest costs, and amounts due under public commission leases exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended, including any amount abated by the taxing district prior to such extension, upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of such extension or estimated extension for the proceeding year; and

WHEREAS, the aggregate amount of property taxed extended or estimated to be extended for 2024 was:

Education	\$12,808,037
Operations and Maintenance	1,856,682
Transportation	229,480
Working Cash	63,582
Illinois Municipal Retirement	217,960
Tort Immunity	99,342
Special Education	257,296
Social Security/Medicare	217,960
Life Safety	1,543
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TOTAL	\$15,751,882

WHEREAS, it is hereby determined that the estimated amount of taxes necessary to be raised by taxation for the year 2025 is as follows:

Education	\$13,300,000
Operations and Maintenance	1,830,000
Transportation	275,000
Working Cash	100,000
Illinois Municipal Retirement	310,000
Tort Immunity	125,000
Special Education	280,000
Social Security / Medicare	310,000
Life Safety	2,000
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TOTAL	\$16,532,000

WHEREAS, the Truth in Taxation Act, as amended, requires that all taxing districts in the State of Illinois provide data in the Notice concerning the levies for debt service made pursuant to statute, referendum, resolution or agreement to retire principal or pay interest on bonds, notes, and debentures or other financial instruments which evidence indebtedness; and

WHEREAS, the aggregate amount of property taxes extended for the bond and interest purposes for 2024 was \$0 and it is hereby determined that the estimated amount of taxes to be levied for bond and interest purposes for 2025 is \$0.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education, Nippersink School District 2, Counties of McHenry and Lake, State of Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year 2025 is \$16,532,000.

Section 2: The aggregate amount of taxes estimated to be levied for the year 2025 does not exceed 105% of the taxes extended by the district in the year 2024.

Section 3: The aggregate amount of taxes estimated to be levied for the year 2025 for debt service is 0% of the taxes extended for debt service for 2024.

Section 4: A public notice regarding the adoption of the 2025 levy is not required because the 2023 levy is less than 105% of the 2024 tax extension, excluding taxes for bond and interest purposes.

Section 5: The resolution shall be in full force and effect forthwith upon its passage.

ADOPTED this 24th day of November, 2025.

BOARD OF EDUCATION
NIPPERSINK SCHOOL DISTRICT 2

COUNTIES OF MCHENRY AND LAKE

STATE OF ILLINOIS

By _____
Joe Quinn, President

Attest: _____
Mary Shufelt, Secretary