

**Ector County Independent School District
Odessa, Texas**

Memorandum

TO: Board of Trustees

FROM: Wendell Sollis, Interim Superintendent

SUBJECT: APPROVAL OF TAX FORECLOSED PROPERTIES

DATE: September 21, 2004

Attached are letters from the school district's tax attorney describing properties which have been turned over to the taxing entities for failure of the owner to pay taxes. It has been our practice to entertain offers for purchase of such properties so that they may be placed on the tax rolls and thus become tax-generating properties again. The taxing entities, including ECISD, have an offer on the properties which is less than taxes, penalties and interest currently owed, and less than the market price for the property.

The Board will remember that all other taxing entities must agree to the sale of the types of properties before the transactions can be completed. Accepting a reasonable offer on the properties will place them on the various entities' tax rolls, plus relieve them from the need to maintain the properties.

It is recommended that the Board of Trustees accept offers on the following properties, or any other higher offers prior to the time that all other entities approve the sales:

\$1,000	Lot 10, Block 3, Davis Heights 908 Hudson
\$1,000	Lot 11, Block 3, Davis Heights 910 Hudson
\$6,600	Lot 4, Block 3, Southwest Industrial Sites 2300 West Bell Street
\$2,500	Lot 12, Block 6, Bellaire Heights 1300 East 35 th
\$1,000	Lot 9, Block 4, Smith Heights 605 Wabash
\$3,750	Lots 8, 9, 10, 11, 12, and 13, Block 12, Davis Heights 1513, 1511, 1509, 1507, 1505, and 1503 Edwards
\$3,250	Lots 3 and 4, Block 19, Westover Acres 2280 West Sycamore

\$30,000

Lot 3, Block 1, Christopher Estates
2250 Country Club Drive

Respectively submitted,

Wendell Sollis,
Interim Superintendent

Bruce Revell,
Assistant Superintendent for
Finance and Business Operations