

I am submitting the following questions to the following agenda item:
PRESENTATIONS/REPORTS
Financial Statements for the month ending November 30, 2019

1. Is the restored 10% (restored because it was included in the Annual Budget unbeknownst to the Board) approved by the Board reflected in the appropriate functions in the general fund found in the November 2019 Monthly Budget Report? **Yes, the November 2019 Board approved budget amendment in the amount of \$1,188,067 is reflected on the November 2019 Monthly Budget Report.**

2. When the Board approved the 2019-2020 Annual Budget (August 2019), the previous administration calculated State Program Revenues (5800) at approx. \$59.9 Million. If the current administration anticipates a loss in State Program Revenues (5800) due to enrollment loss, what is the ESTIMATED loss as compared to what was budgeted in August 2019? **Based on the latest projection by Moak/Casey the estimated loss is \$508,603 each six week period of the 2019-2020 school year. This estimate is based on the attendance data for the 1st six weeks of the 2019-2020 school year.**

	Current 19-20 Budget	October 2019 Revenue Projection	Difference
5811 Available School Fund	\$ 1,948,093	\$ 2,041,859	\$ 93,766
5812 Foundation School Fund	\$ 54,573,057	\$ 53,970,688	\$ (602,369)
5831 TRS On Behalf Matching	\$ 3,422,487	\$ 3,422,487	\$ -
Total	\$ 59,943,637	\$ 59,435,034	\$ (508,603)

3A. The November 2019 Monthly Financial Report indicates that the school district has already expended approx. 41% in Function 51 and approx. 51% in Function 81 from the general fund. Additionally, the General Fund Balance reflects an approx. \$28.5 Million projected as of August 2020. The 3-Month operating expense for the General Fund Balance is approx. \$21.0 Million (as of August 2019). Therefore, what are the administration's ESTIMATES for the remaining make-ready costs associated with the Olivares Complex? **The estimated make ready cost for Olivares is \$685,000. This includes required ADA upgrades to the existing facility in order meet code compliance. More information on estimated renovations will be presented to the Board of Trustees on December 18th, 2019 during the regular called meeting.**

3B. What are the ESTIMATED costs associated with moving or transferring selected assets (personnel, furniture, equipment, etc.) from selected locations at the current administrative offices to the Olivares Complex? **Total estimated cost to move all personnel from current location**

to Olivares using a 3rd party vendor is \$180,000-\$200,000.

3C. What are the ESTIMATED costs associated with make-ready tasks regarding selected areas at the current administrative offices in order to receive incoming WCHS students into a teaching/learning environment? The district is estimating a student load of 230 (incoming Freshman and Sophomore students) for the 2020-2021 school year for WCHS. Based on a local area industry average commercial renovation cost of \$178.00/square foot, WCHS renovation in the existing administration area would be \$956K. If the existing science building classroom space is used, the renovation cost for the 2020-2021 school year would be greatly reduced.

3D. What are the ESTIMATED costs associated with IT transition tasks in order for selected assets from the administrative offices to become operational and functional at the Olivares Complex? Total estimated cost for remaining IT transition tasks is estimated at \$110,000. This estimate includes upgrades to board room projector and monitors for attendee viewing, speakers, video and audio components, switches, IT drops and UPS for additional staff and projectors for board and staff conference rooms.

3E. What are the ESTIMATED costs related to make-ready functions for SY 2020-2021 at WCHS; including but not limited to; library books and accessories, IT equipment, supplies, student desks, sports uniforms and equipment, cafeteria supplies and equipment, gym modifications for PE, field preparations for PE and athletic sports, as appropriate? (Identify those make-ready functions which require expenditures from the current annual budget)

Library Books & Accessories- \$55,000.00 ESTIMATED

Library Furniture/ Shelving- \$45,000.00 ESTIMATED

IT Equipment & Supplies- \$35,000.00 ESTIMATED

Classroom Furniture-\$65,000.00 ESTIMATED

Sports Equipment & Supplies- \$75,000.00 ESTIMATED

Child Nutrition Equipment/Supplies- \$35,000.00 ESTIMATED

Gym Modifications- \$100,000.00 (Scoreboard, competition flooring) ESTIMATED

Outdoor Field Preparations- \$125,000.00 ESTIMATED

Total- \$535,000.00 ESTIMATED

4. What are the ESTIMATED costs associated with any remaining make-ready tasks at Athens Elementary and Kazen Middle School or instructional tasks for the Academy of Choice at Kazen? To the best of our knowledge, there are no remaining make ready tasks associated with Athens Elem. or Kazen MS.

For instructional tasks for the Kazen MS choice academy (Architecture, Construction & Design), we are ESTIMATING The following:

Woodshop equipment, simulators, tools, health/safety equipment, misc. supplies- \$100,000.00

Technology related equipment- graphic design software, drafting stations, etc. - \$50,000.00

Curriculum supplies- \$50,000.00

5. Which functions in the general fund (Annual Budget 2019-2020) does the administration expect to reach 75% expended by the end of March 2020? Please ESTIMATE the amounts that will be required to replenish those identified functions from the General Fund Balance, if any.

Based on current budget information the functions that we expect to reach 75% by the end of March 2020 are as follows:

- Function 51 \$ 2,000,000 Estimated Amount Required to Replenish
- Function 53 75,000 Estimated Amount Required to Replenish
- Function 61 225,000 Estimated Amount Required to Replenish.

6. Has the administration identified any extraordinary costs (other than outlined above) that will affect the Annual Budget 2019-2020? If so, please describe and provide ESTIMATED costs. Administration has not identified any extraordinary costs at this time. The following are not extraordinary cost but are amounts that are not a part of the current budget that will need to be allocated and spent per Summary of Finance:

- 1. Dyslexia Allotment \$ 160,000 (Must be 100% Spent)
- 2. State Compensatory \$ 1,122,372 (Additional Needed to meet 55%)
- 3. Early Childhood \$ 1,722,952 (Must be 100% Spent)
- Total \$ 3,005,324

7. Has the Board approved any Budget Amendments during the period September 2019 thru November 2019 that would require the replenishment of those approved funds from the General Fund Balance to the appropriate function(s) in the current general fund? The total breakdown for amounts approved by the board and those covered from within the functions is as follows:

Function	Total
11	864,443
12	222,335
13	36,357
21	3,026
23	21,084
31	32,511
32	381
33	1,819
34	214,022
36	57,859
41	16,091
51	1,705,138
52	49,501
53	40,865
61	337
	<u>3,265,769</u>