

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2005 THRU JUNE 30, 2006
PRE CLOSE(UNAUDITED)

	2005-06		2004-05 COMPARISON	
		Percent		Percent
Income				
Food Sales				
Breakfast	\$ 21,751		\$ 22,160	
Lunch	1,063,936		987,030	
Snackbar	1,305,966		1,237,552	
Total Food Sales	\$ 2,391,653	24.98%	\$ 2,246,742	23.63%
Other Sales				
Supplies	7,776		8,489	
Banquets/special events	38,148		35,005	
Equipment	14,153		4,180	
	60,077	0.63%	47,674	0.50%
Other Income				
Interest on Investments	47,895		24,564	
Donations	0		0	
Miscellaneous	6,361		4,793	
	54,255	0.57%	29,357	0.31%
Revenue from State				
National School Lunch Program	4,081,950		4,152,927	
Special Breakfast Program	2,209,521		2,247,136	
Commodities	486,232		503,099	
TRS On-Behalf-Of	179,555		166,611	
After School Snack Program	36,437		37,364	
State Matching Funds	73,262		76,742	
	7,066,957	73.82%	7,183,879	75.56%
Total Income	9,572,942	100.00%	9,507,652	100.00%
Cost of Goods Sold				
Inventory 09/01/05	1,251,003		1,061,271	
Add: Purchases of Food	3,415,619		3,450,796	
Total Purchases and Inventory	4,666,622		4,512,067	
Less: Inventory 06/30/2006	1,106,407		1,069,099	
Cost of Food	3,560,215	37.20%	3,442,968	36.20%
Add: Salaries of Food Service Personnel	2,649,036	27.70%	2,489,352	26.20%
Stipends & Car Allowance	9,680	0.10%	8,750	0.10%
Medicare Tax	32,777	0.30%	29,849	0.30%
Health Insurance	628,573	6.60%	625,781	6.60%
Workman's Compensation Insurance	128,994	1.30%	121,934	1.30%
TRS On-Behalf-Of	173,132	1.80%	160,545	1.70%
Federal Grant Teacher Retirement	161,532	1.70%	153,665	1.60%
Early Retirement / Sick Leave	0	0.00%	4,534	0.00%
Payroll Cost	3,783,725	39.50%	3,594,410	37.80%
Total Cost of Goods Sold	7,343,940	76.70%	7,037,378	74.00%
Gross Margin on Sales	2,229,002	23.30%	2,470,274	26.00%

FOR THE PERIOD SEPTEMBER 1, 2005 THRU JUNE 30, 2006

PRE CLOSE(UNAUDITED)

	2005-06		2004-05 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Armored Car Services	11,470		13,155	
Data Processing	0		0	
Equipment Repair	21,275		11,978	
Equipment Rentals	28,737		29,104	
General Supplies	29,780		10,729	
Chemicals	23,544		42,363	
Paper Products	285,927		233,864	
Office Supplies	20,756		36,372	
Utensils	28,728		14,418	
Banquet	0		0	
Vehicle Expense	10,147		3,240	
Teaching Materials	0		0	
Travel	8,358		12,063	
Fees and Dues	19,140		18,158	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	25,012		23,787	
Commodities Transportation	24,912		29,870	
Janitorial & Maintenance	611,650		554,756	
Utilities	377,479		429,175	
Other	0		0	
Total Operating Expense	1,526,915	16.00%	1,463,032	15.40%
Net Operating Income	702,087	7.30%	1,007,242	10.60%
Equipment < \$5,000	289,542		13,074	
Capital Outlay	839,172		0	
Net Profit (Loss)	\$ (426,627)		\$ 994,168	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2005	End of Period 06/30/2006	Increase (Decrease)
Cash in Bank	\$ 446,893	\$ 465,015	\$ 18,122
Revolving Fund	6,042	6,067	25
Time Deposits	0	0	0
Investments	1,272,088	1,318,777	46,688
Receivable	480,121	14,620	(465,501)
Other	0	0	0
Inventories	1,251,003	1,106,407	(144,596)
Accounts Payable	(303,155)	(129,700)	173,456
Interfund Payable	1,704,988	1,618,914	(86,074)
Deferred Revenue	(293,200)	(261,947)	31,253
			\$ (426,627)