APPROVAL OF THE 2007 CERTIFIED TAX ROLL

November 13, 2007

SUMMARY:

This item requests approval of the 2007 Certified Tax Roll with net taxable value of \$8,572,927,781, and beginning levy of \$122,940,512.63.

PREVIOUS BOARD ACTION:

November 14, 2006 - 2006 Certified Tax Roll was approved by action of the Board

BACKGROUND INFORMATION:

Pursuant to TPTC Sec. 26.09 (e)"...The assessor shall enter the amount of tax determined as provided by this section in the appraisal roll and submit it to the governing body of the unit for approval. The appraisal roll with amounts of tax entered as approved by the governing body constitutes the unit's tax roll."

SIGNIFICANT ISSUES:

The Ad Valorem (property) taxes are a primary source of revenue for the district.

FISCAL IMPLICATIONS:

None

BENEFIT OF ACTION:

Passage will complete the legal requirements to collect the 2007 property taxes.

PROCEDURAL AND REPORTING IMPLICATIONS:

None

PUBLIC COMMENT RECEIVED:

None

ALTERNATIVES:

No alternative actions are proposed

OTHER COMMENTS:

None

SUPERINTENDENT'S RECOMMENDATION:

It is recommended that the board approve the 2007 Certified Tax Roll.

STAFF PERSONS RESPONSIBLE:

Kathy Arrington, Purchasing Agent Debbie Monschke, Executive Director of Budget and Finance

ATTACHMENT:

2007 Certified Tax Roll Summary Sheet

APPROVAL:

Signature of Staff Member Proposing Recommendation: ______ Comments: ______Signature of Division Leader: ______Comments: ______ Signature of Superintendent: ______Signature of Superintendent: ______