



Lease Documentation Checklist

Documents Required Prior to Shipment

Scanned to Apple

NOTE: Please call Robin Ficca at 800-669-9441 ex.1734 with any questions.

Schedule (Exhibit A)	Lessee Signature, Name/Title & Execution Date	_____
Incumbency Certificate (Exhibit C)	The Incumbency section is to be executed by a person other than the signer of the documents. This may be a Board Secretary/Clerk, any Board Member, OR the Superintendent.	_____
Lease Payment Instructions (Exhibit E)	Identify how Lease is to be invoiced.	_____
IRS Form 8038-G or 8038-GC	Included for reference, please complete the Questionnaire only	_____
Sales/Use Tax Exemption Certificate	Please provide a copy, if applicable. Please list Seller as Apple Inc. and its Assigns.	_____

NOTE: Please provide scanned copies of the above items to rficca@leasedirect.com.

Documents Required Prior to Funding

Mailed to Apple

Originals of all the above	Please mail to: Apple Financial Services Attention: Robin Ficca 1111 Old Eagle School Rd. Wayne PA 19087	_____
Acceptance Certificate (Exhibit B)	Lessee Signature, Name/Title & Execution Date. <i>Sign upon Acceptance</i>	_____
Advance Lease Payment	Invoice attached, if applicable.	_____

EXHIBIT A

SCHEDULE NO. PUB18305 DATED February 27, 2019 TO MASTER LEASE PURCHASE AGREEMENT DATED February 9, 2016

This Schedule No. PUB18305 ("Schedule") is entered into pursuant to that Master Lease Purchase Agreement dated February 9, 2016 ("Master Lease"), and is effective as of February 27, 2019. All of the terms and conditions of the Master Lease, including Lessee's representations and warranties, are incorporated herein by reference. Unless otherwise indicated, all capitalized terms used but not otherwise defined herein shall have the same meaning as set forth in the Master Lease.

To the extent that less than all of the Equipment subject to this Schedule has been installed and accepted by Lessee on or prior to the date hereof, Lessee hereby acknowledges that a portion of the Equipment has not been delivered, installed and accepted by Lessee for purposes of this Lease. In consideration of the foregoing, Lessee hereby acknowledges and agrees that its obligation to make Lease Payments as set forth in this Schedule is absolute and unconditional as of the date hereof and on each date and in the amounts as set forth in the Lease Payment Schedule, subject to the terms and conditions of the Lease.

Lessee expressly represents that at least ninety-five percent (95%) of the financing cost set forth in this Schedule is being used to acquire Equipment that will be capitalizable for federal income tax purposes

EQUIPMENT INFORMATION	
QTY	EQUIPMENT DESCRIPTION
	Computer Hardware--See attached Exhibit 1.

LEASE PAYMENT SCHEDULE						
Pmt #	Payment Date	Payment Amount	Interest	Principal	Purchase Price after scheduled payment(s)	Outstanding Balance
Commencement:	03/15/2019					\$230,065.00
1	07/15/2019	\$58,562.08	\$761.29	\$57,800.79	\$177,862.79	\$172,264.21
2	07/15/2020	\$58,562.08	\$1,705.41	\$56,856.67	\$119,158.28	\$115,407.54
3	07/15/2021	\$58,562.08	\$1,142.53	\$57,419.55	\$59,872.60	\$57,987.99
4	07/15/2022	\$58,562.08	\$574.09	\$57,987.99	\$0.00	\$0.00
Totals		\$234,248.32	\$4,183.32	\$230,065.00		
Promotional Interest Rate	.99%					

LESSEE ACKNOWLEDGES THAT THE AMOUNT FINANCED BY LESSOR IS \$218,915.51 AND THAT SUCH AMOUNT, NET OF ANY ADVANCE PAYMENTS, IS THE ISSUE PRICE FOR FEDERAL INCOME TAX PURPOSES. THE YIELD FOR THIS SCHEDULE FOR FEDERAL INCOME TAX PURPOSES IS 3.8%. SUCH ISSUE PRICE AND YIELD WILL BE STATED IN THE APPLICABLE IRS FORM 8038-G OR 8038-GC, AS APPLICABLE.

IMPORTANT: Read before signing. The terms of the Master Lease should be read carefully because only those terms in writing are enforceable. Terms or oral promises which are not contained in this written agreement may not be legally enforced. The terms of the Master Lease or Lease may only be changed by another written agreement between Lessor and Lessee. Lessee agrees to comply with the terms and conditions of the Master Lease and this Lease.

Commencement Date: March 15, 2019

LESSOR: APPLE INC.

LESSEE: LIBERTYVILLE SCHOOL DISTRICT 70

SIGNATURE: X _____

SIGNATURE: X _____

NAME / TITLE: X _____

NAME / TITLE: X KURT VAUGHN, CSBO

DATE X _____

DATE: X _____

EXHIBIT 1 – EQUIPMENT INFORMATION to Schedule No. PUB18305
under Master Lease Purchase Agreement dated February 9, 2016

#	Product Description	Qty
1	13-inch MacBook Air (5-pack) Part Number Z0WH Configuration: <ul style="list-style-type: none">• 065-C63L 1.8GHz Intel Dual-Core Core i5, Turbo Boost up to 2.9GHz• 065-C63N Intel HD Graphics 6000• 065-C63P 8GB 1600MHz LPDDR3 SDRAM• 065-C63W 256GB PCIe-based SSD• 065-C64P KEYBOARD/USER'S GUIDE, 5-PK• 065-C64N Accessory Kit	235

The above Equipment includes all attachments and accessories attached thereto and made a part thereof.

ACCEPTANCE OF LEASE PAYMENT OBLIGATION

Re: Master Lease Schedule of Equipment No. **PUB18305** to that certain Master Lease Purchase Agreement dated as of **February 9, 2016** between Apple Inc., as Lessor, and **LIBERTYVILLE SCHOOL DISTRICT 70**, as Lessee.

In accordance with the Master Lease Purchase Agreement (the "Agreement"), the undersigned hereby acknowledges and represents that:

All or a portion of the Equipment (as such term is defined in the Agreement) listed in the above-referenced Master Lease Schedule of Equipment No. **PUB18305** (the "Schedule") has not been delivered, installed, or available for use and has not been placed in service as of the date hereof;

Lessee acknowledges that Lessor has agreed to set aside funds in an amount sufficient to provide financing (to the extent requested by Lessee and agreed to by Lessor) for the Equipment listed in the Schedule (the "Financed Amount");

The Financed Amount is set forth as the "Principal Component" of Lease Payments in the Lease Payment Schedule attached to the Schedule as Exhibit A ("Exhibit A"); and

Lessee agrees to execute a Payment Request Form, attached to the Agreement as Exhibit B, authorizing payment of the Financed Amount, or a portion thereof, for each disbursement of funds.

NOTWITHSTANDING that all or a portion of the Equipment has not been delivered to, or accepted by, Lessee on the date hereof, Lessee warrants that:

(a) Lessee's obligation to commence Lease Payments as set forth in Exhibit A is absolute and unconditional as of the Commencement Date of the Schedule and on each date set forth in Exhibit A thereafter, subject to the terms and conditions of the Agreement;

(b) Immediately upon delivery and acceptance of all the Equipment, Lessee will notify Lessor of Lessee's final acceptance of the Equipment by delivering to Lessor a "Final Acceptance Certificate" in the form set forth as Exhibit B to the Agreement;

(c) In the event that any surplus amount remains from the funds set aside or an event of nonappropriation under the Agreement occurs, any amount then remaining shall be applied or distributed in accordance with Lessor's standard servicing procedures, which includes, but is not limited to, application of the remaining amount to the next Lease Payment and other amounts due; and

(d) Regardless of whether Lessee delivers a Final Acceptance Certificate, Lessee shall be obligated to pay all Lease Payments (including principal and interest) as they become due as set forth in Exhibit A.

AGREED TO on **X** _____

LIBERTYVILLE SCHOOL DISTRICT 70

By **X** _____

Name **X** KURT VALENTIN

Title **X** CSBO

EXHIBIT C

INCUMBENCY CERTIFICATE

SCHEDULE NO. PUB18305 TO MASTER LEASE PURCHASE AGREEMENT DATED February 9, 2016

Being a knowledgeable and authorized agent of the Lessee, I hereby certify to Lessor that the person(s) who executed the Master Lease and this Schedule are legally authorized to do so on behalf of the Lessee and that the signatures that appear on the Master Lease and Schedule are genuine.

LESSEE: **Libertyville School District 70**

Signature: **X** _____

Printed Name/Title: **X** _____

Date: **X** _____

**(THE INCUMBENCY IS TO BE EXECUTED BY A PERSON OTHER THAN THE SIGNER
OF THIS SCHEDULE AND RELATED DOCUMENTS. THIS MAY BE A BOARD CLERK/SECRETARY, BOARD
MEMBER OR SUPERINTENDENT.)**

EXHIBIT E

LEASE PAYMENT INSTRUCTIONS

Pursuant to the Master Lease Purchase Agreement dated February 9, 2016 (the "Master Lease"), Schedule No. PUB18305, between Apple Inc. (the "Lessor") and Libertyville School District 70 (the "Lessee"), Lessee hereby acknowledges the obligations to make Lease Payments promptly when due in accordance with the Lease.

LESSEE NAME: LIBERTYVILLE SCHOOL DISTRICT #70

TAX ID#: 36-6004864

SHIP TO ADDRESS: 1381 W. LAKE ST. LIBERTYVILLE IL 6048

PRIMARY DELIVERY CONTACT NAME: PAH IMHOLZ

PRIMARY DELIVERY CONTACT PHONE NUMBER/EMAIL: 847 362 9695 / PIMHOLZ@D70SCHOOLS.ORG

SECONDARY DELIVERY CONTACT NAME: KURT VALENTIN

SECONDARY DELIVERY CONTACT PHONE NUMBER/EMAIL: 847 362 9030 / KVALENTIN@D70SCHOOLS.ORG

DIGITAL PRODUCT DELIVERY CONTACT (IF APPLICABLE) NAME/EMAIL: _____

INVOICE MAILING PHYSICAL ADDRESS: 1381 W. LAKE ST. LIBERTYVILLE IL 6048

WOULD YOU LIKE YOUR INVOICES SENT ELECTRONICALLY? ☐ YES ☒ NO

IF YES PLEASE PROVIDE EMAIL ADDRESS: _____

Mail invoices to the attention of: ACCOUNTS PAYABLE

Phone (847) 362 9030

Fax (847) 362 3003

Approval of Invoices required by: KURT VALENTIN

Phone (847) 362 9030

Fax (847) 362 3003

Email: KVALENTIN@D70SCHOOLS.ORG

Accounts Payable Contact: STEPHANIE COX

Phone (847) 362 9030

Fax (847) 362 3003

Email: SCOX@D70SCHOOLS.ORG

Processing time for Invoices: 45 DAYS Approval: 1 DAY Checks: 15 DAYS
Do you have a Purchase Order Number that you would like included on the invoice? No ☐ Yes ☒ PO# 3400 200001

Do your Purchase order numbers change annually? No ☒ Yes ☐ Processing time for new purchase orders: _____

LESSEE: **LIBERTYVILLE SCHOOL DISTRICT 70**

SIGNATURE: ☒ _____

NAME / TITLE: ☒ KURT VALENTIN, CSBO

DATE: ☒ _____

PO DATE

02/27/2019

INVOICE TO:

LIBERTYVILLE SCHOOL DISTRICT #70
 1381 WEST LAKE STREET
 LIBERTYVILLE, IL 60048
 PHONE: 847-362-9030
 FAX: 847-362-3003

PURCHASE ORDER NUMBER

3400200001

PRINTED 02/28/2019

VENDOR KEY : APPLE IN003
 SHIP DATE : 02/27/2019
 FISCAL YEAR : 2019-2020
 ENTERED BY : PETTYKRI000

VENDOR:

APPLE INC.
 1111 OLD EAGLE SCHOOL ROAD
 C/O APPLE FINANCIAL SERVICES
 WAYNE, PA 19087

SHIP TO:

EDUCATIONAL RESOURCE CENTER
 1381 W LAKE STREET
 LIBERTYVILLE, IL 60048

ATTN: KRISTI PETTY

QUANTITY	UNIT	DESCRIPTION OF ITEMS OR MATERIALS	UNIT PRICE	AMOUNT
1		***DO NOT FAX***		
1		Per Apple Quote 2205342588		
235		13-inch MacBook Air Part#: Z0WH	979.00000	230,065.00
		Configuration: 065-C63L 1.8GHz intel Dual Core i5, Turbo Boost		
		up to 2.9GHz 065-C63N intel HD Graphics 6000 065-63P 8GB		
		1600MHz LPDDR3 SDRAM 065-C63W 256GB PCIe-based SSD 065-64P		
		Keyboard/User's Guide 065-C74N Accessory Kit		
		ACCOUNT SUMMARY (FOR INTERNAL USE)		
		ACCOUNT NUMBER	ACCOUNT AMOUNT	
		10E300 2660 5500 00 000000	230,065.00	
ILLINOIS ID# E9995-6586-06			PAGE TOTAL	230,065.00
			TOTAL	230,065.00

PURCHASE APPROVED BY:

