

Vicksburg Community Schools

Budget Progress Report - by Function

General Fund

2016-2017 Fiscal Year

	Six months ended December 31, 2016				Six months ended December 31, 2015			
	Adopted budget 16-17	% of total	Year-to-date activity	% of budget	Final amended budget 15-16	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	\$ 2,284,000	8.47%	\$ 1,588,871	69.57%	\$ 2,361,934	9.12%	\$ 1,668,308	70.63%
State	21,158,463	78.45%	5,919,142	27.98%	20,971,035	81.02%	5,667,665	27.03%
Federal	390,000	1.45%	66,399	17.03%	474,987	1.83%	19,660	4.14%
Other	2,235,075	8.29%	535,993	23.98%	2,078,514	8.03%	655,777	31.55%
Issuance of notes	900,000	3.34%	780,334	86.70%	-	0.00%	-	
Total Revenue	26,967,538	100.00%	8,890,739	32.97%	25,886,470	100.00%	8,011,410	30.95%
Expenditures:								
Instruction								
Basic Programs	12,975,597	48.18%	4,294,191	33.09%	13,056,827	50.47%	4,733,432	36.25%
Added Needs	2,630,184	9.77%	871,405	33.13%	2,546,630	9.84%	995,363	39.09%
Adult & Continuing Ed	400,550	1.49%	168,448	42.05%	387,460	1.50%	161,840	41.77%
Total Instruction	16,006,331	59.44%	5,334,044	33.32%	15,990,917	61.81%	5,890,635	36.84%
Supporting Services								
Pupil Support	1,323,735	4.92%	439,844	33.23%	1,299,283	5.02%	477,812	36.78%
Instructional Staff	1,201,358	4.46%	481,063	40.04%	1,014,530	3.92%	419,093	41.31%
General Administration	486,929	1.81%	271,612	55.78%	490,490	1.90%	237,798	48.48%
School Administration	1,544,582	5.73%	599,736	38.83%	1,532,211	5.92%	584,192	38.13%
Business	442,765	1.64%	205,306	46.37%	483,319	1.87%	262,666	54.35%
Maintenance	1,891,947	7.01%	942,988	49.84%	1,894,552	7.32%	822,999	43.44%
Transportation	2,267,786	8.42%	1,366,591	60.26%	1,366,525	5.27%	550,123	40.26%
Central Services	580,776	2.16%	317,517	54.67%	645,574	2.50%	347,371	53.81%
Athletics	578,564	2.15%	257,830	44.56%	583,852	2.26%	266,322	45.61%
Total Supporting Services	10,318,442	38.30%	4,882,487	47.32%	9,310,336	35.98%	3,968,376	42.62%
Other Financing Uses	607,657	2.26%	35,079	5.77%	571,249	2.21%	37,361	6.54%
Total expenditures	26,932,430	100.00%	10,251,610	38.06%	25,872,502	100.00%	9,896,372	38.25%
Deficiency of revenues over expenditures	\$ 35,108		\$ (1,360,871)		\$ 13,968		\$ (1,884,962)	

Note:

Transportation includes the purchase of 8 busses and 3 vans at a total cost of \$791,085.

Vicksburg Community Schools

Budget Progress Report - by Object 2016-2017 Fiscal Year

	Six months ended December 31, 2016				Six months ended December 31, 2015			
	Adopted budget 16-17	% of total	Year-to-date activity	% of budget	Final amended budget 15-16	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,197,586	49.01%	\$ 4,943,470	37.46%	\$ 12,860,504	49.70%	\$ 5,106,651	39.71%
Benefits	8,416,508	31.25%	2,513,054	29.86%	8,240,335	31.85%	2,561,087	31.08%
Total Salaries & Benefits	21,614,094	80.26%	7,456,524	34.50%	21,100,839	81.55%	7,667,738	36.34%
Purchased Services	2,041,980	7.58%	1,159,756	56.80%	2,328,159	9.00%	1,206,522	51.82%
Supplies	1,546,149	5.74%	714,023	46.18%	1,324,198	5.12%	724,059	54.68%
Capital Outlay	988,710	3.67%	829,815	83.93%	317,982	1.23%	175,133	55.08%
Other	741,497	2.75%	91,492	12.34%	801,324	3.10%	122,920	15.34%
Total Expenditures	\$ 26,932,430	100.00%	\$ 10,251,610	38.06%	\$ 25,872,502	100.00%	\$ 9,896,372	38.25%

Vicksburg Community Schools

2014 Building and Site Fund

December 31, 2016

REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	2013-2014	2014-2015	2015-2016	2016-2017 YTD
Revenue and other financing sources:				
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -
Interest income	46	7,930	3,857	4,198
Total revenue and other sources	6,535,046	7,930	4,653,857	4,198
Expenditures:				
Costs of issuance and other fees	56,407	750	32,085	13,150
Architectural and engineering fees	12,378	304,981	272,279	36,064
Construction management	50,823	165,164	92,265	110,599
Projects:				-
2014-15 Projects	-	253,762	-	-
2015-16 Projects	-	1,056,423	2,292,762	-
2016-17 Projects:	-	-	707,246	1,544,808
Technology:				-
Technology design and project management	-	40,000	-	-
Safari Montage	-	125,210	-	-
Student & staff devices	-	321,922	87,333	465,606
IP phone system	-	142,215	-	-
Classroom presentation	-	490,436	208,651	86,793
Wireless	-	149,607	-	-
Security upgrades	-	12,414	84,745	-
Network infrastructure	-	195,011	29,515	241,290
Total expenditures	119,608	3,257,895	3,806,881	2,498,310
Change in fund balance	6,415,438	(3,249,965)	846,976	(2,494,112)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 1,518,337

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017
Assets				
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 1,521,821
Due from other funds	-	4,979	-	-
Total assets	6,535,046	3,984,003	4,756,943	1,521,821
Liabilities and fund balance				
Due to general fund	1,000	3,160	3,285	199
Accounts payable	118,608	815,370	741,209	3,285
Total liabilities	119,608	818,530	744,494	3,484
Fund balance	6,415,438	3,165,473	4,012,449	1,518,337
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 1,521,821