

**TUPELO PUBLIC SCHOOL DISTRICT**  
**MONTHLY FINANCIAL STATEMENT**

Through Period Ending July 31, 2016

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$20,883,297.27	\$20,820,445.73					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$28,403,000.00	\$28,403,000.00	\$464,460.53	1.64%	1.64%	\$27,938,539.47	\$27,938,539.47
OTHER LOCAL SOURCES	\$420,175.00	\$431,378.17	\$204,795.59	48.74%	47.47%	\$215,379.41	\$226,582.58
<b>TOTAL LOCAL SOURCES</b>	<b>\$28,823,175.00</b>	<b>\$28,834,378.17</b>	<b>\$669,256.12</b>	<b>2.32%</b>	<b>2.32%</b>	<b>\$28,153,918.88</b>	<b>\$28,165,122.05</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$30,414,087.23	\$30,414,087.23	\$4,732,333.04	15.56%	15.56%	\$25,681,754.19	\$25,681,754.19
OTHER STATE SOURCES	\$2,450,593.00	\$2,450,593.00	\$319,384.01	13.03%	13.03%	\$2,131,208.99	\$2,131,208.99
<b>TOTAL STATE SOURCES</b>	<b>\$32,864,680.23</b>	<b>\$32,864,680.23</b>	<b>\$5,051,717.05</b>	<b>15.37%</b>	<b>15.37%</b>	<b>\$27,812,963.18</b>	<b>\$27,812,963.18</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$875,309.46</b>	<b>\$875,309.46</b>	<b>\$992.40</b>	<b>0.11%</b>	<b>0.11%</b>	<b>\$874,317.06</b>	<b>\$874,317.06</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$2,364,824.62</b>	<b>\$2,364,824.62</b>	<b>\$120,472.61</b>	<b>5.09%</b>	<b>5.09%</b>	<b>\$2,244,352.01</b>	<b>\$2,244,352.01</b>
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$64,927,989.31</b>	<b>\$64,939,192.48</b>	<b>\$5,842,438.18</b>	<b>9.00%</b>	<b>9.00%</b>	<b>\$59,085,551.13</b>	<b>\$59,096,754.30</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$85,811,286.58</b>	<b>\$85,759,638.21</b>	<b>\$5,842,438.18</b>	<b>6.81%</b>	<b>6.81%</b>	<b>\$79,968,848.40</b>	<b>\$79,917,200.03</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$37,237,877.65	\$37,096,940.25	\$2,995,462.01	8.04%	8.07%	\$34,242,415.64	\$34,101,478.24
SUPPORT SERVICES	\$24,926,940.62	\$25,080,955.75	\$3,720,419.99	14.93%	14.83%	\$21,206,520.63	\$21,360,535.76
NON-INSTRUCTIONAL	\$55,181.40	\$55,181.40	\$20,900.86	37.88%	37.88%	\$34,280.54	\$34,280.54
OTHER FINANCING	\$2,855,965.07	\$2,863,965.07	\$219,299.74	7.68%	7.66%	\$2,636,665.33	\$2,644,665.33
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$65,075,964.74</b>	<b>\$65,097,042.47</b>	<b>\$6,956,082.60</b>	<b>10.69%</b>	<b>10.69%</b>	<b>\$58,119,882.14</b>	<b>\$58,140,959.87</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,735,321.84	\$20,662,595.74	\$19,706,801.31				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$85,811,286.58</b>	<b>\$85,759,638.21</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$607,461.24	\$592,286.92					
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$925,759.98</b>	<b>\$932,759.98</b>	<b>\$71,808.25</b>	<b>7.76%</b>	<b>7.70%</b>	<b>\$853,951.73</b>	<b>\$860,951.73</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$740,262.18	\$740,262.18	\$80,273.96	10.84%	10.84%	\$659,988.22	\$659,988.22
OTHER STATE SOURCES	\$918,185.43	\$918,185.43	\$24,931.16	2.72%	2.72%	\$893,254.27	\$893,254.27
<b>TOTAL STATE SOURCES</b>	<b>\$1,658,447.61</b>	<b>\$1,658,447.61</b>	<b>\$105,205.12</b>	<b>6.34%</b>	<b>6.34%</b>	<b>\$1,553,242.49</b>	<b>\$1,553,242.49</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$4,777,079.80</b>	<b>\$7,305,766.80</b>	<b>\$125,805.36</b>	<b>2.63%</b>	<b>1.72%</b>	<b>\$4,651,274.44</b>	<b>\$7,179,961.44</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$699,726.53</b>	<b>\$836,801.53</b>	<b>\$106,477.03</b>	<b>15.22%</b>	<b>12.72%</b>	<b>\$593,249.50</b>	<b>\$730,324.50</b>
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$8,061,013.92</b>	<b>\$10,733,775.92</b>	<b>\$409,295.76</b>	<b>5.08%</b>	<b>3.81%</b>	<b>\$7,651,718.16</b>	<b>\$10,324,480.16</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$8,668,475.16</b>	<b>\$11,326,062.84</b>	<b>\$409,295.76</b>	<b>4.72%</b>	<b>3.61%</b>	<b>\$8,259,179.40</b>	<b>\$10,916,767.08</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$2,644,027.28	\$4,942,276.80	\$555,131.07	21.00%	11.23%	\$2,088,896.21	\$4,387,145.73
SUPPORT SERVICES	\$1,279,948.81	\$1,488,980.36	\$288,019.46	22.50%	19.34%	\$991,929.35	\$1,200,960.90
NON-INSTRUCTIONAL	\$3,715,578.07	\$3,739,572.82	\$182,871.52	4.92%	4.89%	\$3,532,706.55	\$3,556,701.30
OTHER FINANCING	\$483,223.28	\$618,709.46	\$48,305.50	10.00%	7.81%	\$434,917.78	\$570,403.96
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$8,122,777.44</b>	<b>\$10,789,539.44</b>	<b>\$1,074,327.55</b>	<b>13.23%</b>	<b>9.96%</b>	<b>\$7,048,449.89</b>	<b>\$9,715,211.89</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$545,697.72	\$536,523.40					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$8,668,475.16</b>	<b>\$11,326,062.84</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending July 31, 2016

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$28,167,109.25	\$28,166,391.05					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$2.46	N/A	N/A	(\$2.46)	(\$2.46)
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
REVENUE FROM FEDERAL SOURCES	\$4,024,503.00	\$4,024,503.00	\$0.00	N/A	0.00%	\$4,024,503.00	\$4,024,503.00
OTHER FINANCING SOURCES	\$4,816,405.33	\$4,816,405.33	\$33,789.16	0.70%	0.70%	\$4,782,616.17	\$4,782,616.17
TOTAL REVENUE ALL SOURCES	\$8,840,908.33	\$8,840,908.33	\$33,791.62	0.38%	0.38%	\$8,807,116.71	\$8,807,116.71
TOTAL REVENUES AND BUDGETED RESERVES	\$37,008,017.58	\$37,007,299.38	\$33,791.62	0.09%	0.09%	\$36,974,225.96	\$36,973,507.76
<b>EXPENDITURES</b>							
INSTRUCTION	\$1,062,916.24	\$5,081,488.88	\$19,140.00	N/A	0.38%	\$1,043,776.24	\$5,062,348.88
SUPPORT SERVICES	\$6,792,638.22	\$13,034,895.11	\$1,910,172.90	28.12%	14.65%	\$4,882,465.32	\$11,124,722.21
NON-INSTRUCTIONAL	\$26,855.75	\$0.00	\$0.00	0.00%	#DIV/0!	\$26,855.75	\$0.00
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,597,514.62	\$316,419.24	2.30%	2.51%	\$13,458,466.31	\$12,281,095.38
DEBT SERVICES	\$400,658.00	\$0.00	\$0.00	N/A	N/A	\$400,658.00	\$0.00
OTHER FINANCING	\$1,400,000.00	\$4,816,405.33	\$11,789.16	0.84%	0.24%	\$1,388,210.84	\$4,804,616.17
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$35,530,303.94	\$2,257,521.30	9.62%	6.35%	\$21,200,432.46	\$33,272,782.64
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$13,550,063.82	\$1,476,995.44	\$25,942,661.37				
TOTAL EXPENDITURES AND FUND BALANCE	\$37,008,017.58	\$37,007,299.38					

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$7,620,383.79	\$7,620,383.79					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,813,000.00	\$77,892.24	1.72%	1.62%	\$4,443,722.76	\$4,735,107.76
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$1,289.05	N/A	N/A	(\$1,289.05)	(\$1,289.05)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,813,000.00	\$79,181.29	1.75%	1.65%	\$4,443,722.76	\$4,735,107.76
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING SOURCES	\$527,396.05	\$763,637.20	\$42,232.60	8.01%	5.53%	\$485,163.45	\$721,404.60
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$5,576,637.20	\$121,413.89	2.40%	2.18%	\$4,928,886.21	\$5,456,512.36
TOTAL REVENUES AND BUDGETED RESERVES	\$12,669,394.84	\$13,197,020.99	\$121,413.89	0.96%	0.92%	\$12,549,270.00	\$13,076,896.15
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$5,490,558.80	\$3,656,067.15	74.16%	66.59%	\$1,274,168.35	\$1,834,491.65
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$5,490,558.80	\$3,656,067.15	74.16%	66.59%	\$1,274,168.35	\$1,834,491.65
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$7,739,159.34	\$7,706,462.19	\$4,085,730.53				
TOTAL EXPENDITURES AND FUND BALANCE	\$12,669,394.84	\$13,197,020.99					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2016

### TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-16</b>	<b>\$57,278,251.54</b>	<b>\$57,199,507.48</b>					
LOCAL SOURCES	\$34,270,549.98	\$34,580,138.15	\$820,248.12	2.39%	2.37%	\$33,450,301.86	\$33,759,890.03
STATE SOURCES	\$34,523,127.84	\$34,523,127.84	\$5,156,922.17	14.94%	14.94%	\$29,366,205.67	\$29,366,205.67
FEDERAL SOURCES	\$9,676,892.26	\$12,205,579.26	\$126,797.76	1.31%	1.04%	\$9,550,094.50	\$12,078,781.50
OTHER FINANCING SOURCES	\$8,408,352.53	\$8,781,668.68	\$302,971.40	3.60%	3.45%	\$8,105,381.13	\$8,478,697.28
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$86,878,922.61</b>	<b>\$90,090,513.93</b>	<b>\$6,406,939.45</b>	<b>7.37%</b>	<b>7.11%</b>	<b>\$80,471,983.16</b>	<b>\$83,683,574.48</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$144,157,174.15</b>	<b>\$147,290,021.41</b>	<b>\$6,406,939.45</b>	<b>4.44%</b>	<b>4.35%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$40,944,821.17	\$47,120,705.92	\$3,569,733.08	8.72%	7.58%	\$37,375,088.09	\$43,550,972.84
SUPPORT SERVICES	\$32,999,527.65	\$39,604,831.22	\$5,918,612.35	17.94%	14.94%	\$27,080,915.30	\$33,686,218.87
NON-INSTRUCTIONAL	\$3,797,615.22	\$3,794,754.22	\$203,772.38	5.37%	5.37%	\$3,593,842.84	\$3,590,981.84
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,597,514.62	\$316,419.24	2.30%	2.51%	\$13,458,466.31	\$12,281,095.38
DEBT SERVICES	\$5,330,893.50	\$5,490,558.80	\$3,656,067.15	68.58%	66.59%	\$1,674,826.35	\$1,834,491.65
OTHER FINANCING	\$4,739,188.35	\$8,299,079.86	\$279,394.40	5.90%	3.37%	\$4,459,793.95	\$8,019,685.46
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$101,586,931.44</b>	<b>\$116,907,444.64</b>	<b>\$13,943,998.60</b>	<b>13.73%</b>	<b>11.93%</b>	<b>\$87,642,932.84</b>	<b>\$102,963,446.04</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/16</b>	<b>\$42,570,242.71</b>	<b>\$30,382,576.77</b>	<b>\$49,662,448.33</b>				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$144,157,174.15</b>	<b>\$147,290,021.41</b>					