Collin College
GASB Statement of Revenues, Expenses, Changes in Net Position
For the Period Ending
December 31, 2023

		Year-To-Date Actuals (33% Elapsed)									
	Budget All Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600 Bond Fund	FD700 Debt Service	FD900 Investment in Plant	Total All Funds	% Actual to Budget
Revenues											
Tuition & Fees (Net of Scholarship Allowances)	$ 50,229,313	$ 42,702,533	$ -	$ 901,148	$ -	$ -	$ -	$ -	$ -	$ 43,603,681	87%
Federal grants and contracts (Indirect Cost)	2,073,610	84,444	-	933,988	-	-	-	-	-	1,018,432	49%
State grants and contracts	126,250	-	-	559,308	-	-	-	-	-	559,308	443%
Non-governmental grants and contracts	-	-	-	1,163	-	-	-	-	-	1,163	0%
Sales and services of educational enterprises	650,000	194,758	-	-	-	-	-	-	-	194,758	30%
Auxiliary enterprises	5,433,403	-	-	-	2,542,682	-	-	-	-	2,542,682	47%
Other Operating Revenue	600,000	65,924	-	150	2,342	-	-	-	-	68,416	11%
Total operating revenues	$ 59,112,576	$ 43,047,659	$ -	$ 2,395,756	$ 2,545,024	$ -	$ -	$ -	$ -	$ 47,988,440	81%
Expenses											
Operating expenses:											
Instruction	$ 115,444,963	38,569,239	$ -	$ 2,280,588	$ -	$ -	$ -	$ -	$ -	$ 40,849,827	35%
Public service	582,487	25,313	-	156,299	-	-	-	-	-	181,612	31%
Academic support	32,958,917	9,585,876	-	1,001,141	-	-	-	-	-	10,587,017	32%
Student services	23,810,555	6,643,168	-	690,855	-	-	-	-	-	7,334,024	31%
Institutional support	59,621,341	17,394,611	-	1,231,999	-	-	-	-	-	18,626,610	31%
Operation and maintenance of plant	26,433,771	7,838,388	-	-	-	-	-	-	-	7,838,388	30%
Scholarship Allowances/Scholarships (TPEG)	16,101,110	(4,266,667)	-	18,367,349	-	-	-	-	-	14,100,683	88%
Auxiliary enterprises	6,562,491	-	-	-	2,028,221	-	-	-	-	2,028,221	31%
Depreciation	23,235,605	-	-	-	-	-	-	-	7,887,382	7,887,382	34%
Total operating expenses	$ 304,751,240	$ 75,789,929	$ -	$ 23,728,232	$ 2,028,221	$ -	$ -	$ -	$ 7,887,382	$ 109,433,764	36%
Operating income (loss)	$ (245,638,664)	$ (32,742,270)	$ -	$ (21,332,475)	$ 516,803	$ -	$ -	$ -	$ (7,887,382)	$ (61,445,325)	25%
Non-operating revenues (expenses):											
State appropriations	$ 62,411,364	$ 25,770,069	$ -	$ 4,308,897	$ -	$ -	$ -	$ -	$ -	$ 30,078,966	48%
Ad Valorem Taxes	162,254,622	55,121,170	-	-	-	-	-	4,622,153	-	59,743,323	37%
Federal grants & contracts	26,830,000	39,274	-	15,583,191	-	-	-	-	-	15,622,465	58%
State grants & contracts	1,475,000	-	-	1,599,009	-	-	-	-	-	1,599,009	108%
Gifts	35,110	35,110	-	1,100	-	-	-	-	-	36,210	0%
Investment income	9,500,000	3,892,817	1,433,596	35,294	-	2,168,689	-	923,516	-	8,453,912	89%
Interest on capital related debt	(20,363,156)	-	-	-	-	-	-	(5,681,519)	-	(5,681,519)	28%
Other non-operating revenues	100,000	-	-	-	-	-	-	-	-	-	0%
Other non-operating expenses	(3,500)	(3,500)	-	-	-	-	-	-	-	(3,500)	0%
Net non-operating revenues (expenses)	$ 242,239,440	$ 84,854,940	$ 1,433,596	$ 21,527,491	$ -	$ 2,168,689	$ -	$ (135,849)	$ -	$ 109,848,867	45%
Other Changes											
Transfers In (Out)	$ (20,485,000)	$ (9,185,109)	$ -	$ -	$ 102,421	$ -	$ -	$ 9,082,687	$ -	$ -	0%
Reserves	10,728,073	-	-	-	-	-	-	-	-	-	0%
Total Other Changes	$ (9,756,927)	$ (9,185,109)	$ -	$ -	$ 102,421	$ -	$ -	$ 9,082,687	$ -	$ -	0%
Increase (decrease) in net position	$ (13,156,151)	$ 42,927,562	$ 1,433,596	$ 195,016	$ 619,224	$ 2,168,689	$ -	$ 8,946,838	$ (7,887,382)	$ 48,403,542	-368%
Net Position beginning of year		32,017,493	81,760,257	6,731,131	1,594,011	123,604,341	6,397,450	52,202,180	234,496,544	538,803,406	
Net Position for period ended Dec 2023		$ 74,945,055	$ 83,193,853	$ 6,926,147	$ 2,213,235	$ 125,773,030	$ 6,397,450	$ 61,149,018	$ 226,609,161	$ 587,206,949	