



## Committed Fund Balance Resolution

The Administration recommends that the Board of Trustees approve this Resolution adjusting the 2022-2023 Committed Operating Fund Balance, as defined by the Governmental Accounting Standard Board Statement No. 54, of the Coppell Independent School District and as defined below:

**WHEREAS**, the Board of Trustees of the Coppell Independent School is responsible for the fiscal management of the school district which supports the education of children within the district; and

**WHEREAS**, the Board of Trustees of the Coppell Independent School is responsible for the sound fiscal integrity to manage the funds of the district for future educational needs of the population in the district, including the school age children; and

**WHEREAS**, funding formulas in the State of Texas are subject to change biannually as the legislature meets, thus the district is subject to the funding decisions made by the legislature and the State is subject to potential litigation; and

**WHEREAS**, the population growth within the district will continue to subject the district to issues of property and land development, and

challenges to these developments that include equipment and capital outlay needs that are not anticipated in the general operating budget; and

**WHEREAS**, Texas Administrative Code, Title 19, Part II, Chapter 89, Subchapter AA §89.1092 Contracting for Residential Educational Placements for Students with Disabilities requires a minimum of 25% of IDEA-B entitlement or an equivalent amount of state and/or local funds for residential set-aside; and

**WHEREAS**, the district faces challenges estimating student enrollment and attendance due to the coronavirus pandemic and the annual budget adopted may require the use of fund balance.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE COPPELL INDEPENDENT SCHOOL DISTRICT THAT:**

The Board in its capacity as financial managers of the District now commits the following constraints on general fund resources for:

Potential Litigation; \$750,000

Potential Land Development; \$1,000,000

Potential Equipment/Capital Outlay Replacement; \$1,000,000

Potential Residential Set-aside; \$501,408 and

Potential Expenditures in excess of revenues; \$13,583,007

With the total amount of these constrained resources to be \$16,834,415

Adopted this 25th day of October, 2023 by the Board of Trustees.

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President, Board of Trustees

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Secretary, Board of Trustees