

Board Finance Committee

Monday, February 1, 2016



2015-2016

Areas of Focus

#1 – Wellness

#2 – Equity

#3 – Communications

#4 – Emergency Preparedness and Planning

The meeting was called to order at 3:00 p.m. on Monday, April 4, 2016 by Committee Chair Giusto.

1. CALL TO ORDER

Present: Bernie Giusto, Chair-Via phone
Stephen Beaudoin, Vice-Chair-Via phone

Absent: None

Administration: Scott Perry, Interim Superintendent
Jim Rose, Chief Operating Officer
Doana Anderson, Business Services Director
Heather Severns, Board Secretary

Guests: Mary Botkin, Board member

2. Call to Order

3. 16-17 Budget Update

Business Services Director Anderson reviewed the proposed budget with the Finance Committee.

The first document that was reviewed by the committee is the proposed budget. This is a table that shows our resources and requirements for each fund. The current proposed budget for all of our funds for next year. No beginning balances are listed. We are still updating our estimates, we have a couple of new contracts from ODE and instead of trying to update this number every day Director Anderson is leaving it blank for the time being. This also allows her to see what the positive and negative balances in the budget are. On April 12th we will have an estimated beginning fund balance.

The first fund is the resolution services fund where the majority of our local service plan services are budgeted. There is a large ending fund balance that will likely be moved to transits. If the districts don't order services they will take it in transits.

Contracted Services has a negative ending fund balance. Those are identified as a specific use of ending fund balance.

We are using the same plan that is in our adopted budget for Facilities and Equipment Reserve this is the fund for major capital improvements and major technology purchases. We

have it in our plan to replace the roof next year but our facilities manager Rich Wehring has had it looked at and we should be able to put that off for another year.

Risk Management reserve fund is used to pay for our insurance and Don Hicks, our Risk manager. There is also a balance for people that return to work temporarily.

Operating Fund will not have a deficit next year. Doana presented two options to the Finance Committee for how we are going to make up the deficit in Fund Six. This includes savings in travel, supplies and fewer days for Cabinet members.

Budget committee leadership is elected on 4-12. Committee Chair Giusto has a call in to Board member Acosta; he plans on nominating him for vice-chair. If Francisco is unavailable Bernie will nominate Board member Botkin.

4. Review Board/Superintendent Expense Reports

Committee Chair Giusto reviewed Board and Superintendent expenses.

5. Adjourn

There being no further discussion, the meeting was adjourned at 4:00 p.m.
The next meeting of the committee is scheduled for May 2, 2016.

Respectfully submitted,

Heather Severns

Executive Assistant/Board Secretary