



Sound Stewardship of Public Funds

Oak Park School District 97

TENTATIVE BUDGET PRESENTATION FOR YEAR ENDING JUNE 30, 2018

Sound Stewardship of Public Funds

BUDGETARY BASIS OF ACCOUNTING

Annual budgets are adopted for all government fund types, except for capital projects funds which are prepared on a project by project basis.

The Board of Education holds a public hearing and a final budget must be prepared and adopted no later than September 30.

BUDGETARY BASIS

- ▶ The budget is developed within the guidelines predicated by the Illinois State Board of Education and is organized into a series of accounts called funds.
- ▶ Total revenue for all funds for the school district is estimated at \$115,981,917 and total expenditure appropriations amount to \$103,532,262.
- The 2016-2017 budget is balanced
 - The surplus is \$12,449,655

Budget Changes From Tentative To Final Budget

FY18 Ending Balance per Tentative Budget (Adjusted)	<u>\$ 40,265,978</u>
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Revenues:

Local	\$262,463
State	<u>\$103,021</u>
Total	\$ 365,483

Expenditures:

Federal	\$ 1,189,991
Total	<u>\$ 1,189,991</u>

FY18 Ending Balance per Final Budget	<u><u>\$ 39,441,470</u></u>
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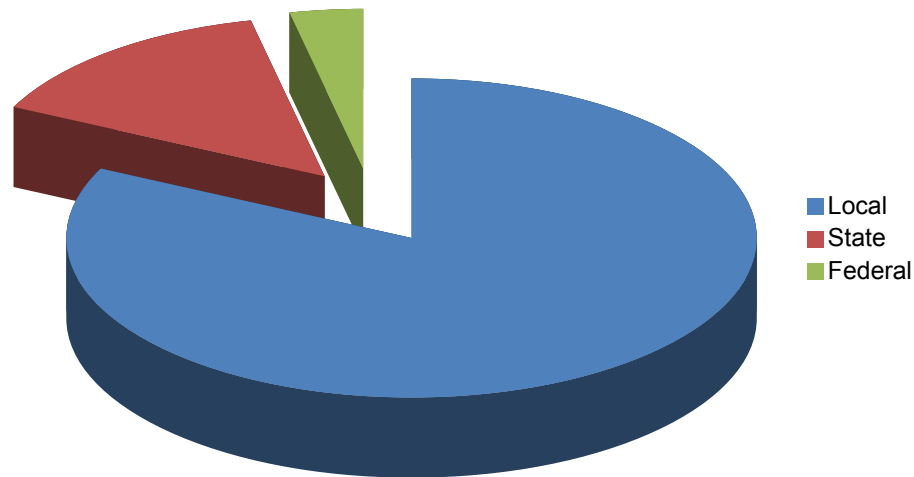


Oak Park School District 97
Preliminary Budget Revenues
2017-2018

Fund	Final		Tentative		Unaudited	
	2017-2018		2017-2018		2016-2017	
	Budget		Budget		Actual	
		\$		\$		\$
10	\$	75,070,726	\$	74,213,107	\$	63,613,555
20		9,941,361		10,989,361		7,324,355
30		7,776,284		7,776,284		7,656,041
40		5,419,981		4,868,218		2,484,243
50		4,764,759		4,762,259		2,330,049
60		10,800,000		10,800,000		9,435,145
70		580,912		580,912		96,395
80		1,627,895		1,626,295		741
Total	\$	115,981,918	\$	115,616,435	\$	92,940,523
			\$	365,483		

REVENUES

Source	Amount	Percentage
Local	\$ 87,084,448	82%
State	15,264,780	14%
Federal	3,632,689	3%
	<u>\$ 105,981,917</u>	<u>100%</u>



Bond Proceeds 10,000,000



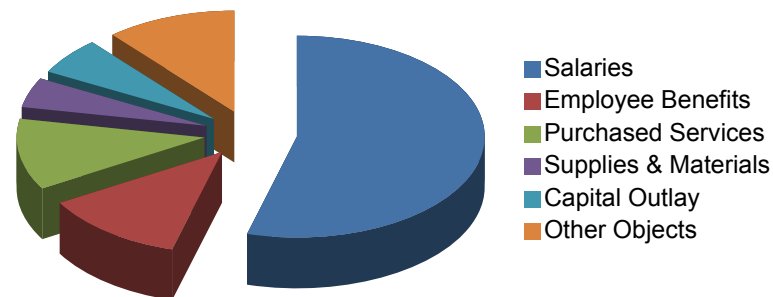
Oak Park School District 97
Preliminary Budget Expenditures
2017-2018

Fund		Final		Tentative		2016-2017 Actual		\$ Change	
		2017-2018		2017-2018					
		Budget		Budget					
10	\$	74,994,235	\$	71,710,252	\$	69,004,666	\$	5,989,569	
20		7,115,108		7,189,480		6,301,856		813,252	
30		8,735,925		11,352,180		7,782,569		953,356	
40		3,660,938		3,266,588		3,758,828		(97,890)	
50		2,316,623		2,148,155		2,311,975		4,648	
60		6,000,000		6,000,000		4,773,402		1,226,598	
80		709,433		675,615		-		709,433	
Total		\$ 103,532,262	\$	102,342,271	\$	93,933,296	\$	8,408,975	
			\$	1,189,991					

Sound Stewardship of Public Funds

Expenditures

Object	Amount	Percentage
Salaries	\$ 56,194,734	54%
Employee Benefits	12,748,508	12%
Purchased Services	11,795,931	11%
Supplies & Materials	4,950,746	5%
Capital Outlay	6,201,918	6%
Other Objects	11,640,425	11%
	\$ 103,532,262	100%



**2016-17 Preliminary Budget Summary
For the Year Ending June 30, 2018**



	Adjusted Beginning 7/1/2017	Anticipated 2017-18 Revenues	Transfer In	Proposed 2017-18 Expenditures	Transfer Out	Projected Balance 6/30/2018
Operating Funds						
Education Fund	\$ 11,366,614	\$ 75,070,726		\$ 74,994,235	\$ 3,537,336	\$ 7,905,769
Operations & Maintenance Fund	958,902	9,941,361	10,000,000	7,115,108	10,000,000	3,785,155
Transportation Fund	275,874	5,419,981		3,660,938		2,034,917
IMRF/Soc. Sec Fund	832,211	4,764,759		2,316,623		3,280,347
Working Cash Fund	2,046,444	580,912	10,000,000		10,000,000	2,627,356
Total Operating Funds	\$ 15,480,045	\$ 95,777,739	\$ 20,000,000	\$ 88,086,904	\$ 23,537,336	\$ 19,633,544
Non-Operating Funds						
Debt Service Fund	\$ 5,248,611	\$ 7,776,284	\$ 2,590,000	\$ 8,735,925		\$ 6,878,970
Capital Projects Fund	6,149,653	10,800,000	947,336	6,000,000		11,896,989
Tort Fund	-	1,627,620		709,433		918,187
Life Safety Fund	113,505	275		-		113,780
Total Non-Operating/Capital F	\$ 11,511,769	\$ 20,204,179	\$ 3,537,336	\$ 15,445,358	\$ -	\$ 19,807,926
Grand Total - All Funds	\$ 26,991,814	\$ 115,981,918	\$ 23,537,336	\$ 103,532,262	\$ 23,537,336	\$ 39,441,470

Focus!



Create a positive learning environment for all District 97 students that is equitable, inclusive and focused on the whole child.

- 1. Educating the whole child by ensuring all systems, structures and processes within District 97 reflect an understanding of what it means to support the successful development of each and every student.**
- 2. Establishing a comprehensive system of support for all District 97 staff, especially teachers.**

Remember the promises we made and keep those promises!