



\$35,190,000

La Vernia Independent School District

Unlimited Tax School Building Bonds,  
Series 2023

INTERIM ARBITRAGE REBATE ANALYSIS

For the Computation Period:  
August 22, 2023 – March 1, 2025

BLX 

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April 15, 2025

La Vernia Independent School District  
13600 US Highway 87 West  
La Vernia, TX 78121

Re: \$35,190,000  
La Vernia Independent School District  
Unlimited Tax School Building Bonds,  
Series 2023  
Interim Arbitrage Rebate Analysis  
Computation Period: August 22, 2023 through March 1, 2025

Ladies and Gentlemen:

This report (the "Report"), which is being delivered to you pursuant to our engagement letter, consists of computations and the assumptions on which such computations are based with respect to the arbitrage liability of La Vernia Independent School District (the "Issuer") in connection with the above-captioned issue (the "Bonds") for the above-referenced period (the "Interim Computation Period").

The computations herein are based on an analysis of existing laws, regulations, and rulings. The Department of the Treasury ("Treasury") may publish additional regulations and supplement, amend, or interpret such laws, regulations, and rulings from time to time, with the result that the amount of arbitrage liability described in the Report may be subject to adjustment under such future pronouncements.

The scope of our engagement was limited to preparing the Report based on information supplied to us. In accordance with our engagement letter (which is incorporated herein by reference), our engagement did not include independent determination of which funds were subject to or exempt from rebate, determination of whether securities allocable to proceeds of the Bonds were purchased at fair market value within the meaning of the Treasury Regulations, or an audit or review of the investments acquired with gross proceeds or the payment of debt service on the Bonds. With your permission, we have relied entirely on the information provided to us without independent verification, and we express no opinion as to the completeness, accuracy, or suitability of such information for purposes of calculating arbitrage liability with respect to the Bonds. We have undertaken no responsibility to audit or review the tax-exempt status of interest on the Bonds or any other aspect of the Bond program. We are under no obligation to consider any information obtained by us pursuant to this engagement for any purpose other than determining such arbitrage liability. Also, we have no obligation to update this Report because of any events occurring, changes in existing laws, regulations, or rulings or interpretations thereof, or data or information received, subsequent to the date hereof.



For the Interim Computation Period August 22, 2023 through March 1, 2025:

Allowable Yield on Investments:	3.811633%
Cumulative Rebate Liability:	<u>\$912,356.71</u>

Ninety percent (90%) of the Cumulative Rebate Liability (reduced by any applicable computation date credits) is required to be rebated to the United States no later than 60 days after August 22, 2028 (the end of the fifth Bond Year). Such Cumulative Rebate Liability is subject to change, however, pursuant to computations undertaken up to and including August 22, 2028. Additionally, should the Bonds be retired prior to August 22, 2028, 100% of the Cumulative Rebate Liability (reduced by any applicable computation date credits) as of such retirement date will become due and payable within 60 days.

This Report does not address or determine the amount of any penalty in lieu of rebate that may be payable with respect to the Bonds.

This Report is not to be used, circulated, quoted, referred to, or relied upon by any other person without our express written permission.

Very truly yours,

BLX Group LLC



April 15, 2025

La Vernia Independent School District  
13600 US Highway 87 West  
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Re: \$35,190,000  
La Vernia Independent School District  
Unlimited Tax School Building Bonds,  
Series 2023  
Interim Arbitrage Rebate Analysis  
Computation Period: August 22, 2023 through March 1, 2025

Ladies and Gentlemen:

This opinion is being delivered to you pursuant to our engagement to provide certain legal services and accompanies a report (the "Report") prepared on the date hereof by BLX Group LLC ("BLX") consisting of computations and the assumptions on which such computations are based with respect to the arbitrage liability of La Vernia Independent School District (the "Issuer") in connection with the above-captioned issue (the "Bonds") for the above-referenced period (the "Interim Computation Period"). In particular, we note that our opinion is specifically subject to the notes and assumptions contained in the Report.

The opinion expressed herein is based on an analysis of existing laws, regulations, and rulings. The Department of the Treasury ("Treasury") may publish additional regulations and supplement, amend, or interpret such laws, regulations, and rulings from time to time, with the result that the amount of arbitrage liability described in the Report and in this opinion may be subject to adjustment under such future pronouncements.

The scope of our engagement was limited to preparing this opinion, based on information supplied to us by you and BLX. Our engagement did not include work performed by prior counsel, independent determination of which funds were subject to or exempt from rebate, determination of whether securities allocable to proceeds of the Bonds were purchased at fair market value within the meaning of the Treasury Regulations, or an audit or review of the investments acquired with gross proceeds or the payment of debt service on the Bonds. With your permission, we have relied entirely on information provided by you and BLX without independent verification, and we express no opinion as to the completeness, accuracy, or suitability of such information for purposes of calculating arbitrage liability with respect to the Bonds. We have undertaken no responsibility to audit or review the tax-exempt status of interest on the Bonds or any other aspect of the Bond program. No opinion is expressed on any matter other than arbitrage liability to the extent set forth below, and we are under no obligation to consider any information obtained by us pursuant to this engagement for any purpose other than determining such arbitrage liability. Also, we have no obligation to update this opinion because of any events occurring, changes in existing laws, regulations, or rulings or interpretations thereof, or data or information received, subsequent to the date hereof.



Based on and subject to the foregoing, and subject to the notes and assumptions contained in the Report, in our opinion, the computations shown in the Report were performed in accordance with applicable federal law and regulations and reflect the following:

For the Interim Computation Period August 22, 2023 through March 1, 2025:

Allowable Yield on Investments:	3.811633%
Cumulative Rebate Liability:	<u>\$912,356.71</u>

This opinion and Report do not address or determine the amount of any penalty in lieu of rebate that may be payable with respect to the Bonds.

This letter is furnished by us as counsel to BLX. No attorney-client relationship has existed or exists between our firm and you by virtue of this opinion. This opinion is not to be used, circulated, quoted, referred to, or relied upon by any other person without our express written permission. This opinion is not intended to, and may not, be relied upon by any owners of the Bonds.

Very truly yours,

A handwritten signature in cursive script that reads "Orrick, Herrington &amp; Sutcliffe LLP".

ORRICK, HERRINGTON & SUTCLIFFE LLP



**NOTES AND ASSUMPTIONS**

1. The Dated Date of the Bonds is August 22, 2023.
2. The Issue Date of the Bonds is August 22, 2023.
3. The Interim Computation Period is August 22, 2023 to March 1, 2025.
4. As set forth in Section 8 of the Federal Tax Certificate, the Bonds constitute one issue for federal taxation purposes and are not treated as part of any other issue of governmental obligations.
5. Absent a selection to the contrary, the end of the first Bond Year with respect to the Bonds for purposes of determining installment computation dates is August 22, 2024. Subsequent Bond Years end annually thereafter until the final redemption date of the Bonds.
6. For investment cash flow purposes, all payments and receipts with respect to the Bonds and proceeds thereof are accurately set forth in the schedules contained herein. No early redemptions of principal of the Bonds have taken place or been provided for. We are not aware of any hedging arrangement (such as an interest rate swap) that would affect the yield on the Bonds. We have relied upon the reoffering prices of the Bonds as set forth in the Official Statement in order to determine the arbitrage yield.  
  
Pursuant to Treasury Regulations Section 1.148-4(b)(3), for purposes of determining yield on the Bonds, we have treated the Serial Bonds maturing February 15, 2033 through February 15, 2040 as being redeemed on February 15, 2032 at 100% (the optional redemption date that produces the lowest yield on the Issue). See Schedule D hereof.
7. The purchase price of each investment is at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses and is representative of an arm's length transaction which did not reduce the rebate amount required to be paid to the United States.
8. The Bonds are not "refunded" or "refunding" bonds, in whole or in part.
9. The funds and accounts established by the Issuer relating to the Bonds are the following:  
    Project Construction Fund  
    Interest and Sinking Fund
10. A portion of the Interest and Sinking Fund constituted a bona fide debt service fund, and accordingly, the bona fide portion was not taken into account in determining the Cumulative Rebate Liability. The non-bona fide portion has been included in the determinations herein.

It was determined that a portion of the Interest and Sinking Fund was invested in the same account as the General Fund. For purposes of determining the amount allocable to the Debt Service Fund, we have relied upon the financial statements fiscal year end value of cash and investments.

11. We have taken the applicable computation date credit into account in determining the Cumulative Rebate Liability with respect to the Bonds. See Schedule A herein.



**DEFINITIONS**

1. 1992 Regulations: The Treasury Regulations issued on May 18, 1992.
2. 1993 Regulations: The Treasury Regulations issued on June 14, 1993.
3. Treasury Regulations: Either the 1992 Regulations or the 1993 Regulations, as applicable.
4. Bona Fide Debt Service Fund: Pursuant to Section 148(f)(4)(A) of the Internal Revenue Code (the "Code"), amounts held in a bona fide debt service fund in connection with either short term, private activity or variable rate bonds are not subject to rebate if gross earnings on such fund do not exceed \$100,000 in each bond year. Amounts held in a bona fide debt service fund for all other bond issues are not subject to rebate. As defined in Section 1.148-1(b) of the 1993 Regulations, a bona fide debt service fund may include proceeds of an issue.
5. Commingled Fund: As defined in Section 1.148-4(a)(4) of the 1992 Regulations or Section 1.148-1(b) of the 1993 Regulations.

Commingled Funds arise when gross proceeds of a bond issue are mixed or "commingled" with other monies (e.g., proceeds of other bonds issues, equity contributions, revenues, etc.). Uncommingling generally entails employing one of the methodologies allowable under the Treasury Regulations to identify the portions of investments, and earnings thereon, made with gross proceeds of the bond issue under examination.

6. Qualified Guarantee: As defined in Section 1.148-3(b)(12) of the 1992 Regulations or Section 1.148-4(f) of the 1993 Regulations.
7. Qualified Hedge: As defined in Section 1.148-4(h)(2) of the 1993 Regulations.
8. Transferred Proceeds: As defined in Section 1.148-11(c) of the 1992 Regulations or Section 1.148-9(b) of the 1993 Regulations.

Transferred Proceeds arise when a bond issue (the "Refunding Bonds") defeases or redeems one or more bond issues (the "Refunded Bonds"). Proceeds of the Refunded Bonds become Transferred Proceeds of the Refunding Bonds as proceeds of the Refunding Bonds are used to redeem principal of the Refunded Bonds. Subsequent to being transferred, arbitrage earnings on Transferred Proceeds are calculated using the arbitrage yield of the Refunding Bonds.

9. Yield Restricted Funds: Any funds required to be invested at a yield that is not materially higher than the yield on the Bonds under Section 148(a) of the Code and Section 1.148-2 of the 1993 Regulations.

Yield restricted funds typically arise in connection with project, construction or acquisition proceeds that remain unspent subsequent to the expiration of the so-called "temporary period" during which such proceeds can be invested without regard to yield. Yield restricted funds also arise in connection with advance refundings, sinking funds, and over-funded reserve funds.

10. Universal Cap: As described in Section 1.148-4(b)(3) of the 1992 Regulations or Section 1.148-6(b)(2) of the 1993 Regulations.
11. Computation Date Credit: Per Section 1.148-2(b)(4) of the 1992 Regulations, a \$3,000 credit is applied on each eligible computation date. Per Section 1.148-3(d)(iv) of the 1993 Regulations, a \$1,000 credit is applied on the last day of each Bond Year during which amounts are allocated to gross proceeds of an issue that are subject to the rebate requirement. In addition, pursuant to Final Treasury Regulations, dated July 18, 2016, for any Bond Year ending in 2007, a computation date credit in the amount of \$1,400 and, for Bond Years ending after 2007, a computation date credit in the amount of \$1,400 or higher (as adjusted in the future for inflation as described in said Regulations) is applicable.

<b>Schedule A - Summary of Rebate Analysis</b>
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Issue Date: August 22, 2023  
Rebate Computation Date: March 1, 2025  
Client Matter No.: 42182-6438

Fund Reference Number	Fund Description	Current Fund Status	Computation Date Valuation	Gross Earnings	Internal Rate of Return	Excess Earnings
1	Project Construction Fund	Active	\$28,471,321.07	\$2,733,319.97	5.405505%	\$822,569.45
2	Interest and Sinking Fund	Active	\$703,584.43	\$41,349.87	5.273928%	\$11,651.95
3	General Fund	Active	\$6,984,289.15	\$277,744.44	5.320513%	\$80,246.75
<b>Totals:</b>			<b><u>\$36,159,194.65</u></b>	<b><u>\$3,052,414.28</u></b>		<b><u>\$914,468.15</u></b>

<b>Summary</b>			
Arbitrage Yield:			3.811633%
Return on Investments:			5.379611%
Excess %:			1.567978%
Actual Gross Earnings:			3,052,414.28
Allowable Gross Earnings:			2,137,946.13
<b>Excess Earnings:</b>			<b><u>\$914,468.15</u></b>
FV of Computation Date Credit:	08/22/24	(\$2,070.00)	(\$2,111.44)
<b>Cumulative Rebate Liability:</b>			<b><u>\$912,356.71</u></b>

<b>Schedule B - Sources &amp; Uses of Funds</b>
-------------------------------------------------

<i>Sources of Funds</i>	Bond Proceeds	Prior Bond Proceeds	Other Sources	Total
Par Amount	35,190,000.00			
+ Original Issue Premium	1,770,981.80			
- Original Issue Discount	0.00			
Net Production	36,960,981.80			36,960,981.80
Prior Reserve Fund	0.00			0.00
<b>Total Sources:</b>	<b><u>36,960,981.80</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>36,960,981.80</u></b>
 <i>Uses of Funds</i>				
Project Construction Fund	36,355,000.00			36,355,000.00
Underwriter's Discount	398,519.12			398,519.12
Costs of Issuance <sup>1</sup>	207,462.68			207,462.68
<b>Total Uses:</b>	<b><u>36,960,981.80</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>36,960,981.80</u></b>

<sup>1</sup> Treated as spent on the Issue Date.

**Schedule C - Annual Debt Service & Production**

Period Ending	Coupon	Par Amount	Yield	Price	Interest	Debt Service	Production
08/30/23					779,719.41		
02/15/24	5.000%	3,760,000	3.330%	100.788	1,622,537.50	5,382,537.50	3,789,628.80
02/15/25	5.000%	720,000	3.210%	102.567	1,434,537.50	2,154,537.50	738,482.40
02/15/26	5.000%	755,000	3.070%	104.575	1,398,537.50	2,153,537.50	789,541.25
02/15/27	5.000%	790,000	2.950%	106.733	1,360,787.50	2,150,787.50	843,190.70
02/15/28	5.000%	830,000	2.930%	108.632	1,321,287.50	2,151,287.50	901,645.60
02/15/29	5.000%	875,000	2.870%	110.730	1,279,787.50	2,154,787.50	968,887.50
02/15/30	5.000%	915,000	2.820%	112.828	1,236,037.50	2,151,037.50	1,032,376.20
02/15/31	5.000%	960,000	2.800%	114.754	1,190,287.50	2,150,287.50	1,101,638.40
02/15/32	5.000%	1,010,000	2.830%	116.258	1,142,287.50	2,152,287.50	1,174,205.80
02/15/33	5.000%	1,060,000	2.890%	115.768 c	1,091,787.50	2,151,787.50	1,227,140.80
02/15/34	5.000%	1,115,000	2.940%	115.362 c	1,038,787.50	2,153,787.50	1,286,286.30
02/15/35	5.000%	1,170,000	3.020%	114.715 c	983,037.50	2,153,037.50	1,342,165.50
02/15/36	5.000%	1,230,000	3.160%	113.594 c	924,537.50	2,154,537.50	1,397,206.20
02/15/37	5.000%	1,290,000	3.340%	112.171 c	863,037.50	2,153,037.50	1,447,005.90
02/15/38	5.000%	1,355,000	3.440%	111.389 c	798,537.50	2,153,537.50	1,509,320.95
02/15/39	5.000%	1,420,000	3.490%	111.001 c	730,787.50	2,150,787.50	1,576,214.20
02/15/40	5.000%	1,495,000	3.540%	110.614 c	659,787.50	2,154,787.50	1,653,679.30
02/15/41	4.000%	1,565,000	4.010%	99.874	585,037.50	2,150,037.50	1,563,028.10
02/15/42	4.000%	1,630,000	4.070%	99.096	522,437.50	2,152,437.50	1,615,264.80
02/15/43	4.000%	1,695,000	4.110%	98.534	457,237.50	2,152,237.50	1,670,151.30
02/15/44	4.000%	1,765,000	4.140%	98.078	389,437.50	2,154,437.50	1,731,076.70
02/15/45	4.000%	1,835,000	4.170%	97.602	318,837.50	2,153,837.50	1,790,996.70
02/15/46	4.125%	1,905,000	4.240%	98.343	245,437.50	2,150,437.50	1,873,434.15
02/15/47	4.125%	1,985,000	4.300%	97.365	166,856.25	2,151,856.25	1,932,695.25
02/15/48	4.125%	2,060,000	4.300%	97.365	84,975.00	2,144,975.00	2,005,719.00
<b><u>35,190,000</u></b>					<b><u>22,626,363.16</u></b>	<b><u>57,036,643.75</u></b>	<b><u>36,960,981.80</u></b>

<sup>c</sup> Bonds Priced to call February 15, 2032.

<b>Schedule D - Adjusted Semi-Annual Debt Service</b>
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Date	Coupon	Principal Amount	Interest	Accelerated Principal	Debt Service
08/30/23			36,056.39		36,056.39
02/15/24	5.000%	3,760,000	743,663.02		4,503,663.02
08/15/24			717,268.75		717,268.75
02/15/25	5.000%	720,000	717,268.75		1,437,268.75
08/15/25			699,268.75		699,268.75
02/15/26	5.000%	755,000	699,268.75		1,454,268.75
08/15/26			680,393.75		680,393.75
02/15/27	5.000%	790,000	680,393.75		1,470,393.75
08/15/27			660,643.75		660,643.75
02/15/28	5.000%	830,000	660,643.75		1,490,643.75
08/15/28			639,893.75		639,893.75
02/15/29	5.000%	875,000	639,893.75		1,514,893.75
08/15/29			618,018.75		618,018.75
02/15/30	5.000%	915,000	618,018.75		1,533,018.75
08/15/30			595,143.75		595,143.75
02/15/31	5.000%	960,000	595,143.75		1,555,143.75
08/15/31			571,143.75		571,143.75
02/15/32	5.000%	1,010,000	571,143.75	10,135,000	11,716,143.75
08/15/32			292,518.75		292,518.75
02/15/33			292,518.75		292,518.75
08/15/33			292,518.75		292,518.75
02/15/34			292,518.75		292,518.75
08/15/34			292,518.75		292,518.75
02/15/35			292,518.75		292,518.75
08/15/35			292,518.75		292,518.75
02/15/36			292,518.75		292,518.75
08/15/36			292,518.75		292,518.75
02/15/37			292,518.75		292,518.75
08/15/37			292,518.75		292,518.75
02/15/38			292,518.75		292,518.75
08/15/38			292,518.75		292,518.75
02/15/39			292,518.75		292,518.75
08/15/39			292,518.75		292,518.75
02/15/40			292,518.75		292,518.75
08/15/40			292,518.75		292,518.75
02/15/41	4.000%	1,565,000	292,518.75		1,857,518.75
08/15/41			261,218.75		261,218.75
02/15/42	4.000%	1,630,000	261,218.75		1,891,218.75
08/15/42			228,618.75		228,618.75
02/15/43	4.000%	1,695,000	228,618.75		1,923,618.75
08/15/43			194,718.75		194,718.75
02/15/44	4.000%	1,765,000	194,718.75		1,959,718.75
08/15/44			159,418.75		159,418.75
02/15/45	4.000%	1,835,000	159,418.75		1,994,418.75
08/15/45			122,718.75		122,718.75
02/15/46	4.125%	1,905,000	122,718.75		2,027,718.75
08/15/46			83,428.13		83,428.13
02/15/47	4.125%	1,985,000	83,428.13		2,068,428.13
08/15/47			42,487.50		42,487.50
02/15/48	4.125%	2,060,000	42,487.50		2,102,487.50
		<b>25,055,000</b>	<b>18,593,825.66</b>	<b>10,135,000</b>	<b>53,783,825.66</b>

**Schedule E - Arbitrage Yield Calculation**

Date	Total Issue Payments	Discount Factor @ 3.811633%	Present Value as of 08/22/23
08/30/23	36,056.39	0.99916129	36,026.15
02/15/24	4,503,663.02	0.98201897	4,422,682.51
08/15/24	717,268.75	0.96365350	691,198.54
02/15/25	1,437,268.75	0.94563150	1,359,126.61
08/15/25	699,268.75	0.92794655	648,884.02
02/15/26	1,454,268.75	0.91059233	1,324,245.97
08/15/26	680,393.75	0.89356267	607,974.45
02/15/27	1,470,393.75	0.87685149	1,289,316.95
08/15/27	660,643.75	0.86045284	568,452.79
02/15/28	1,490,643.75	0.84436087	1,258,641.25
08/15/28	639,893.75	0.82856985	530,196.67
02/15/29	1,514,893.75	0.81307415	1,231,720.95
08/15/29	618,018.75	0.79786825	493,097.54
02/15/30	1,533,018.75	0.78294672	1,200,272.00
08/15/30	595,143.75	0.76830425	457,251.47
02/15/31	1,555,143.75	0.75393562	1,172,478.27
08/15/31	571,143.75	0.73983571	422,552.54
02/15/32	11,716,143.75	0.72599950	8,505,914.47
08/15/32	292,518.75	0.71242204	208,396.81
02/15/33	292,518.75	0.69909851	204,499.42
08/15/33	292,518.75	0.68602415	200,674.93
02/15/34	292,518.75	0.67319430	196,921.96
08/15/34	292,518.75	0.66060439	193,239.17
02/15/35	292,518.75	0.64824994	189,625.26
08/15/35	292,518.75	0.63612654	186,078.94
02/15/36	292,518.75	0.62422986	182,598.94
08/15/36	292,518.75	0.61255568	179,184.02
02/15/37	292,518.75	0.60109982	175,832.97
08/15/37	292,518.75	0.58985820	172,544.58
02/15/38	292,518.75	0.57882683	169,317.70
08/15/38	292,518.75	0.56800176	166,151.16
02/15/39	292,518.75	0.55737914	163,043.85
08/15/39	292,518.75	0.54695517	159,994.64
02/15/40	292,518.75	0.53672616	157,002.47
08/15/40	292,518.75	0.52668845	154,066.25
02/15/41	1,857,518.75	0.51683845	960,037.12
08/15/41	261,218.75	0.50717267	132,483.01
02/15/42	1,891,218.75	0.49768766	941,236.24
08/15/42	228,618.75	0.48838003	111,652.83
02/15/43	1,923,618.75	0.47924648	921,887.51
08/15/43	194,718.75	0.47028373	91,573.06
02/15/44	1,959,718.75	0.46148861	904,387.88
08/15/44	159,418.75	0.45285797	72,194.05
02/15/45	1,994,418.75	0.44438873	886,297.22
08/15/45	122,718.75	0.43607789	53,514.93
02/15/46	2,027,718.75	0.42792247	867,706.42
08/15/46	83,428.13	0.41991958	35,033.10
02/15/47	2,068,428.13	0.41206635	852,329.63
08/15/47	42,487.50	0.40435999	17,180.25
02/15/48	2,102,487.50	0.39679776	834,262.32
	<b><u>53,783,825.66</u></b>		<b><u>36,960,981.80</u></b>

Issue Price Calculation	
+ Par Amount of Issue	35,190,000.00
+ Accrued Interest	0.00
+/- Original Issue Prem/(Disc)	1,770,981.80
<b>Issue Price:</b>	<b>36,960,981.80</b>
- Qualified Guarantee	0.00
<b>Adjusted Issue Price:</b>	<b>36,960,981.80</b>
Present Value Result:	36,960,981.80
Variance:	0.00
<b>Arbitrage Yield:</b>	<b>3.811633%</b>



Schedule F1 - Project Construction Fund

Fund 1

Remaining Balance Analysis

Summary - Fund 1	
Gross Earnings:	\$2,733,319.97
Internal Rate of Return:	5.405505%
Excess Earnings:	\$822,569.45

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Computation Date Value
LoneStar Corp	28,467,805.29	N/A	N/A	N/A	N/A	N/A	N/A	3,515.78	28,471,321.07
Value as of March 1, 2025:									<u>28,471,321.07</u>

**\$35,190,000**  
**La Vernia Independent School District**  
**Unlimited Tax School Building Bonds,**  
**Series 2023**

**Schedule F2 - Project Construction Fund**  
**Net Nonpurpose Investments Cash Flow**

**Fund 1**

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 3.811633%	FV As Of 03/01/25	FV Factor @ 5.405505%	FV As Of 03/01/25
08/22/23	Deposit	(36,355,000.00)	549	1.05927047	(38,509,777.95)	1.08473924	(39,435,695.16)
08/31/23	Deposit	0.00	541	1.05838205	0.00	1.08345429	0.00
09/15/23	W/D	854,531.28	526	1.05671828	902,998.82	1.08104910	923,790.27
09/15/23	W/D	140,390.51	526	1.05671828	148,353.22	1.08104910	151,769.03
09/29/23	Deposit	0.00	512	1.05516778	0.00	1.07880907	0.00
10/11/23	W/D	151,305.33	500	1.05384059	159,451.70	1.07689275	162,939.61
10/24/23	W/D	18,942.21	487	1.05240469	19,934.87	1.07482057	20,359.48
10/31/23	Deposit	0.00	481	1.05174263	0.00	1.07386552	0.00
11/09/23	W/D	249,130.67	472	1.05075031	261,774.13	1.07243454	267,176.34
11/14/23	W/D	21,253.75	467	1.05019943	22,320.68	1.07164038	22,776.38
11/16/23	W/D	2,881.00	465	1.04997916	3,024.99	1.07132288	3,086.48
11/30/23	Deposit	0.00	451	1.04843855	0.00	1.06910301	0.00
12/12/23	W/D	5,923.50	439	1.04711983	6,202.61	1.06720392	6,321.58
12/19/23	W/D	413,529.13	432	1.04635134	432,696.76	1.06609768	440,862.45
12/29/23	Deposit	0.00	422	1.04525447	0.00	1.06451932	0.00
01/04/24	W/D	327,089.70	417	1.04470647	341,712.73	1.06373102	347,935.46
01/18/24	W/D	18,635.50	403	1.04317360	19,440.06	1.06152688	19,782.08
01/31/24	Deposit	0.00	391	1.04186150	0.00	1.05964125	0.00
02/13/24	W/D	46,610.50	378	1.04044192	48,495.52	1.05760227	49,295.37
02/27/24	W/D	339,492.67	364	1.03891530	352,704.13	1.05541083	358,304.24
02/29/24	Deposit	0.00	361	1.03858846	0.00	1.05494182	0.00
03/07/24	W/D	455,847.00	354	1.03782624	473,089.98	1.05384829	480,393.58
03/07/24	W/D	38,200.00	354	1.03782624	39,644.96	1.05384829	40,257.00
03/19/24	W/D	435.50	342	1.03652086	451.40	1.05197630	458.14
03/21/24	W/D	53,197.25	340	1.03630346	55,128.49	1.05166463	55,945.67
03/28/24	Deposit	0.00	333	1.03554291	0.00	1.05057449	0.00
04/09/24	W/D	301.50	322	1.03434888	311.86	1.04886371	316.23
04/11/24	W/D	7,182.25	320	1.03413194	7,427.39	1.04855296	7,530.97
04/30/24	Deposit	0.00	301	1.03207321	0.00	1.04560540	0.00
05/14/24	W/D	34,360.00	287	1.03055887	35,410.00	1.04343881	35,852.56
05/31/24	Deposit	0.00	271	1.02883092	0.00	1.04096821	0.00
06/11/24	W/D	1,458,920.75	260	1.02764464	1,499,252.08	1.03927307	1,516,217.05
06/28/24	Deposit	0.00	243	1.02581398	0.00	1.03665874	0.00
07/23/24	W/D	86,179.69	218	1.02312776	88,172.83	1.03282606	89,008.63
07/24/24	W/D	374,399.10	217	1.02302045	383,017.94	1.03267305	386,631.86
07/31/24	W/D	31,259.00	211	1.02237687	31,958.48	1.03175546	32,251.64
07/31/24	Deposit	0.00	211	1.02237687	0.00	1.03175546	0.00
08/13/24	W/D	78,845.20	198	1.02098384	80,499.68	1.02977013	81,192.43
08/22/24	W/D	32,814.00	189	1.02002055	33,470.95	1.02839791	33,745.85
08/30/24	Deposit	0.00	181	1.01916505	0.00	1.02717970	0.00
09/25/24	W/D	21,838.00	156	1.01649624	22,198.24	1.02338207	22,348.62
09/30/24	Deposit	0.00	151	1.01596332	0.00	1.02262423	0.00
10/01/24	W/D	78,145.20	150	1.01585676	79,384.33	1.02247273	79,901.34
10/08/24	W/D	1,491.50	143	1.01511122	1,514.04	1.02141286	1,523.44
10/29/24	W/D	27,302.00	122	1.01287787	27,653.59	1.01823982	27,799.98
10/31/24	W/D	1,684.80	121	1.01277164	1,706.32	1.01808897	1,715.28
10/31/24	Deposit	0.00	121	1.01277164	0.00	1.01808897	0.00
11/12/24	W/D	730.00	109	1.01149778	738.39	1.01628050	741.88
11/19/24	W/D	461,765.00	102	1.01075543	466,731.48	1.01522705	468,796.32
11/21/24	W/D	2,248,787.60	100	1.01054343	2,272,497.54	1.01492626	2,282,353.59
11/29/24	Deposit	0.00	92	1.00969588	0.00	1.01372401	0.00
12/19/24	W/D	535,091.65	72	1.00758012	539,147.71	1.01072459	540,830.29
12/31/24	Deposit	0.00	61	1.00641834	0.00	1.00907870	0.00
01/28/25	W/D	758,535.90	33	1.00346712	761,165.83	1.00490124	762,253.67
01/31/25	Deposit	0.00	31	1.00325665	0.00	1.00460351	0.00
02/20/25	W/D	1,159,589.14	11	1.00115437	1,160,927.74	1.00163108	1,161,480.53
02/27/25	W/D	80,381.12	4	1.00041962	80,414.85	1.00059281	80,428.77

Schedule F2 - Project Construction Fund

Fund 1

Net Nonpurpose Investments Cash Flow

Date	Description	Net Nonpurpose Investments Cash Flow	Muni-Days/ Computation Date	Rebate Calculations		IRR Calculations	
				FV Factor @ 3.811633%	FV As Of 03/01/25	FV Factor @ 5.405505%	FV As Of 03/01/25
03/01/25	Balance	28,471,321.07	0	1.00000000	28,471,321.07	1.00000000	28,471,321.07
	Earnings:	<u>2,733,319.97</u>		Excess Earnings:	<u>822,569.45</u>		<u>0.00</u>

<b>Schedule G1 - Interest and Sinking Fund</b>	<b>Fund 2</b>
<b>Remaining Balance Analysis</b>	

<b>Summary - Fund 2</b>	
Gross Earnings:	\$41,349.87
Internal Rate of Return:	5.273928%
Excess Earnings:	\$11,651.95

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value 08/22/23
LoneStar Inv Pool	876,357.29	N/A	N/A	N/A	N/A	N/A	N/A	2,918.73	879,276.02

Value as of August 22, 2023: **879,276.02**

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value 06/30/24
LoneStar Inv Pool	654,981.31	N/A	N/A	N/A	N/A	N/A	N/A	0.00	654,981.31

Value as of June 30, 2024: **654,981.31**

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Computation Date Value
LoneStar Inv Pool	1,285,152.25	N/A	N/A	N/A	N/A	N/A	N/A	157.95	1,285,310.20

Value as of March 1, 2025: **1,285,310.20**

Allocable %: **60.537%**

Non-Bona Fide %: **90.425%**

Allocable Value as of March 1, 2025: **703,584.43**

**\$35,190,000**  
**La Vernia Independent School District**  
**Unlimited Tax School Building Bonds,**  
**Series 2023**

**Schedule G2 - Interest and Sinking Fund**  
**Net Nonpurpose Investments Cash Flow**

**Fund 2**

Date	Description	Net	Allocable	Non-Bona	Allocable	Muni-Days/ Computation	Rebate Calculations		IRR Calculations	
		Nonpurpose Investments Cash Flow			Nonpurpose Investments Cash Flow		FV Factor @ 3.811633%	FV As Of 03/01/25	FV Factor @ 5.273928%	FV As Of 03/01/25
08/22/23	Balance	(879,276.02)	60.537%	90.425%	(481,319.54)	549	1.05927047	(509,847.58)	1.08262134	(521,086.81)
01/26/24	W/D	825.00	60.537%	90.425%	451.61	395	1.04229868	470.71	1.05877958	478.15
02/12/24	W/D	260,618.75	60.537%	90.425%	142,663.84	379	1.04055105	148,449.01	1.05633282	150,700.50
06/30/24	Balance	654,981.31	60.537%	90.425%	358,539.64	241	1.02559882	367,717.83	1.03546287	371,254.48
06/30/24	Balance	(654,981.31)	60.537%	90.425%	(358,539.64)	241	1.02559882	(367,717.83)	1.03546287	(371,254.48)
09/24/24	Deposit	(777,100.00)	60.537%	90.425%	(425,387.94)	157	1.01660286	(432,450.60)	1.02296182	(435,155.62)
01/06/25	Deposit	(61,633.60)	60.537%	90.425%	(33,738.50)	55	1.00578520	(33,933.69)	1.00798470	(34,007.89)
01/06/25	Deposit	(61,633.60)	60.537%	90.425%	(33,738.50)	55	1.00578520	(33,933.69)	1.00798470	(34,007.89)
01/06/25	W/D	61,633.60	60.537%	90.425%	33,738.50	55	1.00578520	33,933.69	1.00798470	34,007.89
01/16/25	Deposit	(61,633.60)	60.537%	90.425%	(33,738.50)	45	1.00473086	(33,898.11)	1.00652821	(33,958.75)
01/16/25	W/D	61,633.60	60.537%	90.425%	33,738.50	45	1.00473086	33,898.11	1.00652821	33,958.75
02/04/25	Deposit	(73.31)	60.537%	90.425%	(40.13)	27	1.00283584	(40.24)	1.00391182	(40.29)
02/04/25	W/D	73.31	60.537%	90.425%	40.13	27	1.00283584	40.24	1.00391182	40.29
02/11/25	W/D	246,793.75	60.537%	90.425%	135,095.98	20	1.00209985	135,379.66	1.00289618	135,487.24
03/01/25	Balance	1,285,310.20	60.537%	90.425%	703,584.43	0	1.00000000	703,584.43	1.00000000	703,584.43
<b>Earnings:</b>		<b><u>75,538.07</u></b>			<b><u>41,349.87</u></b>		<b>Excess Earnings:</b>	<b><u>11,651.95</u></b>		<b><u>(0.00)</u></b>

**\$35,190,000**  
**La Vernia Independent School District**  
**Unlimited Tax School Building Bonds,**  
**Series 2023**

<b>Schedule G3 - Interest and Sinking Fund</b>						<b>Fund 2</b>
<i>Original Par Allocation</i>						

Series	Delivery Date	Final Maturity Date	Original Par Amount	Issue Date Series 2023 08/22/23	Original Par Amount	Percent Allocable
Series 2015	04/01/15	08/15/36	9,109,999		9,109,999	15.672%
Series 2016	07/01/16	08/15/39	9,089,999		9,089,999	15.637%
Ref Series 2017	02/01/17	08/15/33	4,740,000		4,740,000	8.154%
Series 2023	08/22/23	02/15/48	35,190,000	35,190,000	35,190,000	60.537%
			<u>58,129,998</u>	<u>35,190,000</u>	<u>58,129,998</u>	<u>100.000%</u>

Schedule G4 - Interest and Sinking Fund  
Reserve Portion Determination

Fund 2

Period Ending	Balance <sup>1</sup>	I&S Fund Min Balance	Adjusted Balance	Total Annual Debt Service	1/12th Annual Debt Service	Excess Carryover (Reserve Portion)	% Allocable to the Bona Fide Portion Fide %	% Allocable to the Reserve Portion (Non-Bona Fide %)
06/30/24	6,725,710.00	5,732,350.00	5,732,350.00	6,586,357.00	548,863.08	5,183,486.92	9.575%	90.425%

<sup>1</sup> Per the Audited Financials.



**\$35,190,000**  
**La Vernia Independent School District**  
**Unlimited Tax School Building Bonds,**  
**Series 2023**

<b>Schedule H1 - General Fund</b>	<b>Fund 3</b>
<b>Remaining Balance Analysis</b>	

<b>Summary - Fund 3</b>	
Gross Earnings:	\$277,744.44
Internal Rate of Return:	5.320513%
Excess Earnings:	\$80,246.75

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 08/22/23
LoneStar Inv Pool	10,508,676.95	N/A	N/A	N/A	N/A	Variable	100.000	39,744.08	10,548,421.03

Value as of August 22, 2023: **10,548,421.03**

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Value as of 06/30/24
LoneStar Inv Pool	8,984,970.85	N/A	N/A	N/A	N/A	Variable	100.000	0.00	8,984,970.85

Value as of June 30, 2024: **8,984,970.85**

Security Type	Par Amount	Coupon	Maturity Date	Settlement Date	Settlement Price	Yield	Accreted Price	Accrued Interest	Computation Date Value
LoneStar Inv Pool	16,855,787.08	N/A	N/A	N/A	N/A	N/A	N/A	2,074.33	16,857,861.41

Value as of March 1, 2025: **16,857,861.41**

Allocable %: **45.817%**

Non-Bona Fide %: **90.425%**

Allocable Value as of March 1, 2025: **6,984,289.15**

**\$35,190,000**  
**La Vernia Independent School District**  
**Unlimited Tax School Building Bonds,**  
**Series 2023**

**Schedule H2 - General Fund**

**Fund 3**

**Net Nonpurpose Investments Cash Flow**

Date	Description	Net Nonpurpose Investments Cash Flow	DSF Share	Allocable Percent	Non-Bona Fide Percent	Allocable Nonpurpose Investments Cash Flow	Muni- Days/ Comp Date	Rebate Calculations		IRR Calculations	
								FV Factor @ 3.811633%	FV As Of 03/01/25	FV Factor @ 5.320513%	FV As Of 03/01/25
08/22/23	Balance	(10,548,421.03)	45.817%	60.537%	90.425%	(2,645,611.97)	549	1.05927047	(2,802,418.63)	1.08337086	(2,866,178.91)
08/23/23	Deposit	(192,691.15)	45.817%	60.537%	90.425%	(48,328.18)	548	1.05915938	(51,187.25)	1.08321285	(52,349.71)
08/23/23	Deposit	(64,317.07)	45.817%	60.537%	90.425%	(16,131.14)	548	1.05915938	(17,085.44)	1.08321285	(17,473.45)
08/23/23	Deposit	(17,021.45)	45.817%	60.537%	90.425%	(4,269.09)	548	1.05915938	(4,521.65)	1.08321285	(4,624.33)
08/23/23	Deposit	(15,203.64)	45.817%	60.537%	90.425%	(3,813.17)	548	1.05915938	(4,038.76)	1.08321285	(4,130.48)
08/23/23	W/D	15,203.64	45.817%	60.537%	90.425%	3,813.17	548	1.05915938	4,038.76	1.08321285	4,130.48
08/23/23	W/D	64,317.07	45.817%	60.537%	90.425%	16,131.14	548	1.05915938	17,085.44	1.08321285	17,473.45
08/23/23	W/D	192,691.15	45.817%	60.537%	90.425%	48,328.18	548	1.05915938	51,187.25	1.08321285	52,349.71
08/23/23	W/D	1,751,066.93	45.817%	60.537%	90.425%	439,178.87	548	1.05915938	465,160.42	1.08321285	475,724.19
08/25/23	Deposit	(1,915,940.00)	45.817%	60.537%	90.425%	(480,530.10)	546	1.05893723	(508,851.21)	1.08289690	(520,364.55)
08/25/23	Deposit	(14,157.00)	45.817%	60.537%	90.425%	(3,550.67)	546	1.05893723	(3,759.93)	1.08289690	(3,845.01)
08/25/23	W/D	14,157.00	45.817%	60.537%	90.425%	3,550.67	546	1.05893723	3,759.93	1.08289690	3,845.01
08/25/23	W/D	70,968.90	45.817%	60.537%	90.425%	17,799.46	546	1.05893723	18,848.51	1.08289690	19,274.98
08/28/23	W/D	1,660.47	45.817%	60.537%	90.425%	416.46	543	1.05860409	440.86	1.08242315	450.78
08/29/23	Deposit	(1,252.27)	45.817%	60.537%	90.425%	(314.08)	542	1.05849306	(332.45)	1.08226528	(339.92)
08/29/23	W/D	152,769.35	45.817%	60.537%	90.425%	38,315.54	542	1.05849306	40,556.73	1.08226528	41,467.58
08/30/23	Deposit	(6,383.15)	45.817%	60.537%	90.425%	(1,600.94)	541	1.05838205	(1,694.40)	1.08210743	(1,732.38)
08/30/23	W/D	6,383.15	45.817%	60.537%	90.425%	1,600.94	541	1.05838205	1,694.40	1.08210743	1,732.38
08/30/23	W/D	232,936.51	45.817%	60.537%	90.425%	58,421.98	541	1.05838205	61,832.77	1.08210743	63,218.86
09/01/23	W/D	185,554.21	45.817%	60.537%	90.425%	46,538.19	540	1.05827105	49,250.02	1.08194960	50,351.98
09/06/23	W/D	220,470.08	45.817%	60.537%	90.425%	55,295.32	535	1.05771623	58,486.75	1.08116082	59,783.13
09/06/23	W/D	222,097.88	45.817%	60.537%	90.425%	55,703.58	535	1.05771623	58,918.58	1.08116082	60,224.53
09/12/23	W/D	130,058.86	45.817%	60.537%	90.425%	32,619.60	529	1.05705082	34,480.58	1.08021505	35,236.18
09/14/23	W/D	227,132.34	45.817%	60.537%	90.425%	56,966.25	527	1.05682911	60,203.60	1.07989997	61,517.86
09/14/23	W/D	255,434.57	45.817%	60.537%	90.425%	64,064.64	527	1.05682911	67,705.37	1.07989997	69,183.40
09/19/23	W/D	153,300.93	45.817%	60.537%	90.425%	38,448.86	522	1.05627505	40,612.57	1.07911269	41,490.65
09/21/23	W/D	219,897.09	45.817%	60.537%	90.425%	55,151.61	520	1.05605350	58,243.05	1.07879793	59,497.44
09/21/23	W/D	526,694.56	45.817%	60.537%	90.425%	132,098.39	520	1.05605350	139,502.97	1.07879793	142,507.47
09/21/23	W/D	1,714,020.59	45.817%	60.537%	90.425%	429,887.41	520	1.05605350	453,984.10	1.07879793	463,761.65
09/25/23	Deposit	(4,139,801.00)	45.817%	60.537%	90.425%	(1,038,288.77)	516	1.05561055	(1,096,028.57)	1.07816870	(1,119,450.45)
09/25/23	Deposit	(30,926.00)	45.817%	60.537%	90.425%	(7,756.44)	516	1.05561055	(8,187.78)	1.07816870	(8,362.75)
09/25/23	Deposit	(6,790.00)	45.817%	60.537%	90.425%	(1,702.98)	516	1.05561055	(1,797.68)	1.07816870	(1,836.10)
09/25/23	Deposit	(4,497.00)	45.817%	60.537%	90.425%	(1,127.88)	516	1.05561055	(1,190.60)	1.07816870	(1,216.04)
09/26/23	W/D	49,161.58	45.817%	60.537%	90.425%	12,330.04	515	1.05549984	13,014.36	1.07801145	13,291.93
09/28/23	Deposit	(1,091,227.00)	45.817%	60.537%	90.425%	(273,686.76)	513	1.05527845	(288,815.74)	1.07769702	(294,951.41)
09/28/23	Deposit	(29,949.00)	45.817%	60.537%	90.425%	(7,511.40)	513	1.05527845	(7,926.62)	1.07769702	(8,095.02)
09/28/23	W/D	228,767.79	45.817%	60.537%	90.425%	57,376.44	513	1.05527845	60,548.12	1.07769702	61,834.41
10/03/23	W/D	25,898.56	45.817%	60.537%	90.425%	6,495.53	508	1.05472520	6,850.99	1.07691134	6,995.11
10/05/23	W/D	124,077.44	45.817%	60.537%	90.425%	31,119.42	506	1.05450398	32,815.55	1.07659722	33,503.08
10/05/23	W/D	124,894.00	45.817%	60.537%	90.425%	31,324.22	506	1.05450398	33,031.51	1.07659722	33,723.57
10/05/23	W/D	228,512.40	45.817%	60.537%	90.425%	57,312.38	506	1.05450398	60,436.14	1.07659722	61,702.35
10/06/23	Deposit	(17,648.08)	45.817%	60.537%	90.425%	(4,426.25)	505	1.05439338	(4,667.01)	1.07644020	(4,764.60)
10/10/23	Deposit	(17,963.73)	45.817%	60.537%	90.425%	(4,505.42)	501	1.05395113	(4,748.49)	1.07581235	(4,846.99)
10/10/23	Deposit	(2,655.60)	45.817%	60.537%	90.425%	(666.04)	501	1.05395113	(701.98)	1.07581235	(716.54)
10/11/23	W/D	67,117.98	45.817%	60.537%	90.425%	16,833.62	500	1.05384059	17,739.95	1.07565544	18,107.18
10/12/23	W/D	78,088.20	45.817%	60.537%	90.425%	19,585.02	499	1.05373007	20,637.33	1.07549856	21,063.66
10/16/23	Deposit	(1,340.00)	45.817%	60.537%	90.425%	(336.08)	495	1.05328809	(353.99)	1.07487125	(361.24)
10/17/23	W/D	149,275.62	45.817%	60.537%	90.425%	37,439.29	494	1.05317763	39,430.22	1.07471448	40,236.54
10/20/23	W/D	82,560.91	45.817%	60.537%	90.425%	20,706.81	491	1.05284630	21,801.09	1.07424431	22,244.17
10/20/23	W/D	1,907,722.75	45.817%	60.537%	90.425%	478,469.16	491	1.05284630	503,754.48	1.07424431	513,992.77
10/23/23	Deposit	(4,547.40)	45.817%	60.537%	90.425%	(1,140.52)	488	1.05251508	(1,200.41)	1.07377434	(1,224.66)
10/23/23	Deposit	(222.10)	45.817%	60.537%	90.425%	(55.70)	488	1.05251508	(58.63)	1.07377434	(59.81)
10/24/23	Deposit	(64,423.44)	45.817%	60.537%	90.425%	(16,157.81)	487	1.05240469	(17,004.56)	1.07361773	(17,347.32)
10/24/23	W/D	177,547.36	45.817%	60.537%	90.425%	44,530.02	487	1.05240469	46,863.60	1.07361773	47,808.22
10/25/23	Deposit	(3,382,272.00)	45.817%	60.537%	90.425%	(848,295.61)	486	1.05229432	(892,656.65)	1.07346114	(910,612.38)
10/26/23	W/D	100,881.20	45.817%	60.537%	90.425%	25,301.66	485	1.05218396	26,622.00	1.07330458	27,156.38
10/31/23	Deposit	(108,006.94)	45.817%	60.537%	90.425%	(27,088.84)	481	1.05174263	(28,490.48)	1.07267855	(29,057.61)
10/31/23	Deposit	(27,111.27)	45.817%	60.537%	90.425%	(6,799.68)	481	1.05174263	(7,151.51)	1.07267855	(7,293.87)
10/31/23	Deposit	(8,100.00)	45.817%	60.537%	90.425%	(2,031.53)	481	1.05174263	(2,136.65)	1.07267855	(2,179.18)

**\$35,190,000**  
**La Vernia Independent School District**  
**Unlimited Tax School Building Bonds,**  
**Series 2023**

**Schedule H2 - General Fund**

**Fund 3**

**Net Nonpurpose Investments Cash Flow**

Date	Description	Net Nonpurpose Investments Cash Flow	DSF Share	Allocable Percent	Non-Bona Fide Percent	Allocable Nonpurpose Investments Cash Flow	Muni- Days/ Comp Date	Rebate Calculations		IRR Calculations	
								FV Factor @ 3.811633%	FV As Of 03/01/25	FV Factor @ 5.320513%	FV As Of 03/01/25
10/31/23	Deposit	(4,703.00)	45.817%	60.537%	90.425%	(1,179.54)	481	1.05174263	(1,240.58)	1.07267855	(1,265.27)
10/31/23	Deposit	(3,298.00)	45.817%	60.537%	90.425%	(827.16)	481	1.05174263	(869.96)	1.07267855	(887.28)
10/31/23	Deposit	(1,575.00)	45.817%	60.537%	90.425%	(395.02)	481	1.05174263	(415.46)	1.07267855	(423.73)
10/31/23	Deposit	(717.50)	45.817%	60.537%	90.425%	(179.95)	481	1.05174263	(189.26)	1.07267855	(193.03)
10/31/23	Deposit	(219.80)	45.817%	60.537%	90.425%	(55.13)	481	1.05174263	(57.98)	1.07267855	(59.13)
10/31/23	W/D	34,848.42	45.817%	60.537%	90.425%	8,740.21	481	1.05174263	9,192.45	1.07267855	9,375.43
10/31/23	W/D	266,046.86	45.817%	60.537%	90.425%	66,726.27	481	1.05174263	70,178.86	1.07267855	71,575.84
11/01/23	Deposit	(52,261.42)	45.817%	60.537%	90.425%	(13,107.50)	480	1.05163232	(13,784.27)	1.07252210	(14,058.08)
11/01/23	Deposit	(17,990.66)	45.817%	60.537%	90.425%	(4,512.17)	480	1.05163232	(4,745.15)	1.07252210	(4,839.41)
11/08/23	W/D	125,704.26	45.817%	60.537%	90.425%	31,527.44	478	1.05141175	33,148.32	1.07220927	33,804.01
11/06/23	Deposit	(1,790.00)	45.817%	60.537%	90.425%	(448.94)	475	1.05108098	(471.88)	1.07174020	(481.15)
11/06/23	Deposit	(149.30)	45.817%	60.537%	90.425%	(37.45)	475	1.05108098	(39.36)	1.07174020	(40.13)
11/06/23	W/D	287,561.33	45.817%	60.537%	90.425%	72,122.23	475	1.05108098	75,806.31	1.07174020	77,296.30
11/08/23	W/D	223,142.49	45.817%	60.537%	90.425%	55,965.57	473	1.05086052	58,812.01	1.07142759	59,963.06
11/09/23	W/D	131,389.44	45.817%	60.537%	90.425%	32,953.32	472	1.05075031	34,625.71	1.07127132	35,301.94
11/10/23	Deposit	(10,784,271.51)	45.817%	60.537%	90.425%	(2,704,764.79)	471	1.05064011	(2,841,734.38)	1.07111508	(2,897,114.35)
11/13/23	Deposit	(23.00)	45.817%	60.537%	90.425%	(5.77)	468	1.05030958	(6.06)	1.07064648	(6.18)
11/13/23	W/D	121,894.00	45.817%	60.537%	90.425%	30,571.80	468	1.05030958	32,109.86	1.07064648	32,731.59
11/14/23	W/D	55,171.67	45.817%	60.537%	90.425%	13,837.41	467	1.05019943	14,532.04	1.07049033	14,812.81
11/14/23	W/D	1,877,465.57	45.817%	60.537%	90.425%	470,880.46	467	1.05019943	494,518.39	1.07049033	504,072.98
11/15/23	Deposit	(108,518.23)	45.817%	60.537%	90.425%	(27,217.07)	466	1.05008929	(28,580.36)	1.07033420	(29,131.36)
11/16/23	W/D	68,625.00	45.817%	60.537%	90.425%	17,211.59	465	1.04997916	18,071.81	1.07017809	18,419.47
11/17/23	Deposit	(1,523.46)	45.817%	60.537%	90.425%	(382.09)	464	1.04986904	(401.15)	1.07002201	(408.85)
11/24/23	Deposit	(1,912,279.00)	45.817%	60.537%	90.425%	(479,611.90)	457	1.04909853	(503,160.14)	1.06893005	(512,671.57)
11/30/23	Deposit	(76,032.22)	45.817%	60.537%	90.425%	(19,069.37)	451	1.04843855	(19,993.06)	1.06799497	(20,365.99)
11/30/23	W/D	236,313.62	45.817%	60.537%	90.425%	59,268.98	451	1.04843855	62,139.88	1.06799497	63,298.97
12/04/23	W/D	237,114.97	45.817%	60.537%	90.425%	59,469.96	447	1.04799879	62,324.45	1.06737204	63,476.57
12/05/23	Deposit	(17,211.22)	45.817%	60.537%	90.425%	(4,316.68)	446	1.04788888	(4,523.41)	1.06721636	(4,606.84)
12/05/23	W/D	164,743.18	45.817%	60.537%	90.425%	41,318.65	446	1.04788888	43,297.36	1.06721636	44,095.94
12/05/23	W/D	258,733.76	45.817%	60.537%	90.425%	64,892.09	446	1.04788888	67,999.70	1.06721636	69,253.90
12/07/23	W/D	62,353.07	45.817%	60.537%	90.425%	15,638.55	444	1.04766909	16,384.03	1.06690508	16,684.85
12/11/23	Deposit	(2,468,925.14)	45.817%	60.537%	90.425%	(619,222.33)	440	1.04722966	(648,467.99)	1.06628278	(660,266.11)
12/12/23	Deposit	(231,364.00)	45.817%	60.537%	90.425%	(58,027.58)	439	1.04711983	(60,761.83)	1.06612727	(61,864.79)
12/12/23	Deposit	(1,926.00)	45.817%	60.537%	90.425%	(483.05)	439	1.04711983	(505.81)	1.06612727	(515.00)
12/12/23	W/D	150,651.47	45.817%	60.537%	90.425%	37,784.36	439	1.04711983	39,564.75	1.06612727	40,282.94
12/13/23	W/D	4,560.00	45.817%	60.537%	90.425%	1,143.68	438	1.04701001	1,197.44	1.06597177	1,219.13
12/13/23	W/D	118,168.00	45.817%	60.537%	90.425%	29,637.30	438	1.04701001	31,030.55	1.06597177	31,592.52
12/14/23	W/D	96,173.81	45.817%	60.537%	90.425%	24,121.01	437	1.04690020	25,252.29	1.06581630	25,708.57
12/15/23	Deposit	(60,496.25)	45.817%	60.537%	90.425%	(15,172.85)	436	1.04679040	(15,882.79)	1.06566085	(16,169.11)
12/19/23	W/D	113,505.43	45.817%	60.537%	90.425%	28,467.89	432	1.04635134	29,787.42	1.06503928	30,319.42
12/19/23	W/D	2,033,833.13	45.817%	60.537%	90.425%	510,098.45	432	1.04635134	533,742.20	1.06503928	543,274.89
12/21/23	W/D	92,009.98	45.817%	60.537%	90.425%	23,076.70	430	1.04613187	24,141.27	1.06472863	24,570.42
12/22/23	Deposit	(82,844.00)	45.817%	60.537%	90.425%	(20,777.81)	429	1.04602216	(21,734.05)	1.06457334	(22,119.50)
12/26/23	Deposit	(345.60)	45.817%	60.537%	90.425%	(86.68)	425	1.04558341	(90.63)	1.06395241	(92.22)
01/03/24	W/D	718.71	45.817%	60.537%	90.425%	180.26	418	1.04481605	188.34	1.06286664	191.59
01/04/24	W/D	129,914.51	45.817%	60.537%	90.425%	32,583.40	417	1.04470647	34,040.09	1.06271162	34,626.75
01/05/24	Deposit	(1,211,674.63)	45.817%	60.537%	90.425%	(303,895.81)	416	1.04459691	(317,448.62)	1.06255663	(322,906.50)
01/08/24	W/D	247,675.00	45.817%	60.537%	90.425%	62,118.49	413	1.04426828	64,868.36	1.06209177	65,975.53
01/09/24	Deposit	(152,417.79)	45.817%	60.537%	90.425%	(38,227.36)	412	1.04415876	(39,915.44)	1.06193687	(40,595.05)
01/09/24	Deposit	(97,737.47)	45.817%	60.537%	90.425%	(24,513.19)	412	1.04415876	(25,595.66)	1.06193687	(26,031.46)
01/09/24	Deposit	(24,035.84)	45.817%	60.537%	90.425%	(6,028.34)	412	1.04415876	(6,294.55)	1.06193687	(6,401.72)
01/09/24	Deposit	(10,201.65)	45.817%	60.537%	90.425%	(2,558.64)	412	1.04415876	(2,671.63)	1.06193687	(2,717.11)
01/09/24	Deposit	(6,959.27)	45.817%	60.537%	90.425%	(1,745.43)	412	1.04415876	(1,822.51)	1.06193687	(1,853.54)
01/09/24	Deposit	(2,695.64)	45.817%	60.537%	90.425%	(676.08)	412	1.04415876	(705.94)	1.06193687	(717.96)
01/09/24	Deposit	(659.70)	45.817%	60.537%	90.425%	(165.46)	412	1.04415876	(172.76)	1.06193687	(175.70)
01/09/24	Deposit	(289.80)	45.817%	60.537%	90.425%	(72.68)	412	1.04415876	(75.89)	1.06193687	(77.19)
01/09/24	W/D	103,594.26	45.817%	60.537%	90.425%	25,982.11	412	1.04415876	27,129.45	1.06193687	27,591.36
01/11/24	W/D	81,192.23	45.817%	60.537%	90.425%	20,363.53	410	1.04393976	21,258.30	1.06162712	21,618.48
01/11/24	W/D	123,092.00	45.817%	60.537%	90.425%	30,872.27	410	1.04393976	32,228.79	1.06162712	32,774.84

**\$35,190,000**  
**La Vernia Independent School District**  
**Unlimited Tax School Building Bonds,**  
**Series 2023**

**Schedule H2 - General Fund**

**Fund 3**

**Net Nonpurpose Investments Cash Flow**

Date	Description	Net	DSF	Allocable	Non-Bona	Allocable	Muni-	Rebate Calculations		IRR Calculations	
		Nonpurpose Investments Cash Flow				Nonpurpose Investments Cash Flow		FV Factor @ 3.811633%	FV As Of 03/01/25	FV Factor @ 5.320513%	FV As Of 03/01/25
01/12/24	Deposit	(282.60)	45.817%	60.537%	90.425%	(70.88)	409	1.04383027	(73.98)	1.06147229	(75.23)
01/16/24	Deposit	(61,032.35)	45.817%	60.537%	90.425%	(15,307.31)	405	1.04339244	(15,971.53)	1.06085316	(16,238.80)
01/18/24	W/D	173,141.61	45.817%	60.537%	90.425%	43,425.03	403	1.04317360	45,299.85	1.06054373	46,054.14
01/19/24	Deposit	(49,797.30)	45.817%	60.537%	90.425%	(12,489.48)	402	1.04306420	(13,027.33)	1.06038905	(13,243.71)
01/23/24	W/D	1,999,818.08	45.817%	60.537%	90.425%	501,567.26	398	1.04262669	522,947.41	1.05977056	531,546.22
01/25/24	Deposit	(47,889.00)	45.817%	60.537%	90.425%	(12,010.87)	396	1.04240801	(12,520.23)	1.05946145	(12,725.05)
01/25/24	W/D	115,664.01	45.817%	60.537%	90.425%	29,009.28	396	1.04240801	30,239.50	1.05946145	30,734.21
01/26/24	W/D	447,881.53	45.817%	60.537%	90.425%	112,331.57	395	1.04229868	117,083.05	1.05930692	118,993.61
01/31/24	W/D	111,664.37	45.817%	60.537%	90.425%	28,006.14	391	1.04186150	29,178.52	1.05868906	29,649.80
01/31/24	W/D	258,833.65	45.817%	60.537%	90.425%	64,917.15	391	1.04186150	67,634.68	1.05868906	68,727.07
02/01/24	W/D	180.03	45.817%	60.537%	90.425%	45.15	390	1.04175223	47.04	1.05853465	47.80
02/01/24	Deposit	(180.03)	45.817%	60.537%	90.425%	(45.15)	390	1.04175223	(47.04)	1.05853465	(47.80)
02/06/24	W/D	68,939.32	45.817%	60.537%	90.425%	17,290.43	385	1.04120607	18,002.90	1.05776294	18,289.17
02/08/24	W/D	86,721.50	45.817%	60.537%	90.425%	21,750.31	383	1.04098768	22,641.81	1.05745441	22,999.96
02/08/24	W/D	256,670.33	45.817%	60.537%	90.425%	64,374.57	383	1.04098768	67,013.14	1.05745441	68,073.18
02/12/24	Deposit	(152.10)	45.817%	60.537%	90.425%	(38.15)	379	1.04055105	(39.69)	1.05683763	(40.32)
02/12/24	Deposit	(130.20)	45.817%	60.537%	90.425%	(32.65)	379	1.04055105	(33.98)	1.05683763	(34.51)
02/12/24	Deposit	(125.40)	45.817%	60.537%	90.425%	(31.45)	379	1.04055105	(32.73)	1.05683763	(33.24)
02/13/24	Deposit	(89,122.48)	45.817%	60.537%	90.425%	(22,352.49)	378	1.04044192	(23,256.47)	1.05668349	(23,619.51)
02/13/24	W/D	147,579.67	45.817%	60.537%	90.425%	37,013.93	378	1.04044192	38,510.85	1.05668349	39,112.01
02/14/24	W/D	120,357.00	45.817%	60.537%	90.425%	30,186.31	377	1.04033280	31,403.81	1.05652937	31,892.72
02/14/24	W/D	4,503,663.02	45.817%	60.537%	90.425%	1,129,547.71	377	1.04033280	1,175,105.53	1.05652937	1,193,400.33
02/15/24	W/D	74,868.99	45.817%	60.537%	90.425%	18,777.63	376	1.04022369	19,532.93	1.05637528	19,836.22
02/20/24	Deposit	(10,200.25)	45.817%	60.537%	90.425%	(2,558.29)	371	1.03967833	(2,659.80)	1.05560514	(2,700.54)
02/20/24	W/D	1,862,337.36	45.817%	60.537%	90.425%	467,086.21	371	1.03967833	485,619.41	1.05560514	493,058.61
02/21/24	W/D	46,377.49	45.817%	60.537%	90.425%	11,631.77	370	1.03956929	12,092.03	1.05545118	12,276.77
02/22/24	W/D	63,473.22	45.817%	60.537%	90.425%	15,919.49	369	1.03946027	16,547.68	1.05529725	16,799.80
02/23/24	Deposit	(56,184.99)	45.817%	60.537%	90.425%	(14,091.56)	368	1.03935125	(14,646.08)	1.05514333	(14,868.61)
02/23/24	Deposit	(47,889.00)	45.817%	60.537%	90.425%	(12,010.87)	368	1.03935125	(12,483.51)	1.05514333	(12,673.19)
02/26/24	W/D	5,000.00	45.817%	60.537%	90.425%	1,254.03	365	1.03902427	1,302.97	1.05468172	1,322.60
02/27/24	W/D	26,387.89	45.817%	60.537%	90.425%	6,618.25	364	1.03891530	6,875.80	1.05452790	6,979.13
02/27/24	W/D	52,658.52	45.817%	60.537%	90.425%	13,207.10	364	1.03891530	13,721.05	1.05452790	13,927.25
02/29/24	W/D	29,918.88	45.817%	60.537%	90.425%	7,503.85	361	1.03858846	7,793.41	1.05406656	7,909.56
03/01/24	Deposit	(81,535.04)	45.817%	60.537%	90.425%	(20,449.51)	360	1.03847954	(21,236.40)	1.05391282	(21,552.00)
03/01/24	W/D	260,430.10	45.817%	60.537%	90.425%	65,317.55	360	1.03847954	67,830.94	1.05391282	68,839.00
03/04/24	Deposit	(25,015.80)	45.817%	60.537%	90.425%	(6,274.12)	357	1.03815284	(6,513.50)	1.05345175	(6,609.49)
03/04/24	Deposit	(1,956.39)	45.817%	60.537%	90.425%	(490.68)	357	1.03815284	(509.40)	1.05345175	(516.90)
03/05/24	Deposit	(13,794.79)	45.817%	60.537%	90.425%	(3,459.82)	356	1.03804396	(3,591.45)	1.05329810	(3,644.22)
03/05/24	Deposit	(882.53)	45.817%	60.537%	90.425%	(221.34)	356	1.03804396	(229.77)	1.05329810	(233.14)
03/05/24	Deposit	(99.30)	45.817%	60.537%	90.425%	(24.91)	356	1.03804396	(25.85)	1.05329810	(26.23)
03/05/24	W/D	121,295.00	45.817%	60.537%	90.425%	30,421.57	356	1.03804396	31,578.92	1.05329810	32,042.98
03/05/24	W/D	235,856.87	45.817%	60.537%	90.425%	59,154.42	356	1.03804396	61,404.89	1.05329810	62,307.24
03/07/24	W/D	452,759.59	45.817%	60.537%	90.425%	113,555.02	354	1.03782624	117,850.38	1.05299088	119,572.40
03/11/24	Deposit	(1,972,895.25)	45.817%	60.537%	90.425%	(494,814.84)	350	1.03739093	(513,316.43)	1.05237670	(520,731.61)
03/11/24	Deposit	(1,505.00)	45.817%	60.537%	90.425%	(377.46)	350	1.03739093	(391.58)	1.05237670	(397.23)
03/11/24	Deposit	(303.00)	45.817%	60.537%	90.425%	(75.99)	350	1.03739093	(78.84)	1.05237670	(79.97)
03/14/24	Deposit	(32,480.00)	45.817%	60.537%	90.425%	(8,146.19)	347	1.03706457	(8,448.13)	1.05191630	(8,569.11)
03/15/24	Deposit	(72,947.30)	45.817%	60.537%	90.425%	(18,295.65)	346	1.03695580	(18,971.78)	1.05176288	(19,242.69)
03/19/24	W/D	109,564.02	45.817%	60.537%	90.425%	27,479.36	342	1.03652086	28,482.93	1.05114942	28,884.92
03/20/24	W/D	1,931,832.32	45.817%	60.537%	90.425%	484,515.99	341	1.03641215	502,158.27	1.05099611	509,224.42
03/21/24	Deposit	(64,084.30)	45.817%	60.537%	90.425%	(16,072.76)	340	1.03630346	(16,656.25)	1.05084282	(16,889.94)
03/21/24	Deposit	(840.00)	45.817%	60.537%	90.425%	(210.68)	340	1.03630346	(218.33)	1.05084282	(221.39)
03/21/24	Deposit	(112.39)	45.817%	60.537%	90.425%	(28.19)	340	1.03630346	(29.21)	1.05084282	(29.62)
03/21/24	W/D	80,092.20	45.817%	60.537%	90.425%	20,087.64	340	1.03630346	20,816.89	1.05084282	21,108.95
03/22/24	Deposit	(1,553.28)	45.817%	60.537%	90.425%	(389.57)	339	1.03619477	(403.67)	1.05068955	(409.32)
03/25/24	Deposit	(242,696.00)	45.817%	60.537%	90.425%	(60,869.72)	336	1.03586879	(63,053.04)	1.05022989	(63,927.20)
03/25/24	Deposit	(135.60)	45.817%	60.537%	90.425%	(34.01)	336	1.03586879	(35.23)	1.05022989	(35.72)
03/26/24	W/D	44,575.23	45.817%	60.537%	90.425%	11,179.75	335	1.03576015	11,579.54	1.05007672	11,739.60
03/28/24	W/D	167,141.90	45.817%	60.537%	90.425%	41,920.27	333	1.03554291	43,410.23	1.04977043	44,006.66

**\$35,190,000**  
**La Vernia Independent School District**  
**Unlimited Tax School Building Bonds,**  
**Series 2023**

**Schedule H2 - General Fund**

**Fund 3**

**Net Nonpurpose Investments Cash Flow**

Date	Description	Net	DSF	Allocable	Non-Bona	Allocable	Muni-	Rebate Calculations		IRR Calculations	
		Nonpurpose Investments Cash Flow			Fide Percent	Nonpurpose Investments Cash Flow		FV Factor @ 3.811633%	FV As Of 03/01/25	FV Factor @ 5.320513%	FV As Of 03/01/25
03/28/24	W/D	266,844.64	45.817%	60.537%	90.425%	66,926.36	333	1.03554291	69,305.11	1.04977043	70,257.31
04/01/24	Deposit	(1,250.00)	45.817%	60.537%	90.425%	(313.51)	330	1.03521713	(324.55)	1.04931117	(328.97)
04/01/24	W/D	121,093.00	45.817%	60.537%	90.425%	30,370.90	330	1.03521713	31,440.48	1.04931117	31,868.53
04/02/24	W/D	37,598.18	45.817%	60.537%	90.425%	9,429.87	329	1.03510856	9,760.93	1.04915813	9,893.42
04/04/24	W/D	173,620.59	45.817%	60.537%	90.425%	43,545.16	327	1.03489145	45,064.52	1.04885212	45,672.44
04/04/24	W/D	228,271.43	45.817%	60.537%	90.425%	57,251.95	327	1.03489145	59,249.55	1.04885212	60,048.82
04/05/24	W/D	650.00	45.817%	60.537%	90.425%	163.02	326	1.03478292	168.69	1.04869914	170.96
04/09/24	Deposit	(8,562.24)	45.817%	60.537%	90.425%	(2,147.46)	322	1.03434888	(2,221.23)	1.04808746	(2,250.73)
04/09/24	W/D	34,665.99	45.817%	60.537%	90.425%	8,694.45	322	1.03434888	8,993.10	1.04808746	9,112.55
04/11/24	W/D	159,099.97	45.817%	60.537%	90.425%	39,903.30	320	1.03413194	41,265.27	1.04778176	41,809.95
04/16/24	W/D	68,058.40	45.817%	60.537%	90.425%	17,069.49	315	1.03358977	17,642.85	1.04701789	17,872.06
04/18/24	W/D	67,729.10	45.817%	60.537%	90.425%	16,986.89	313	1.03337298	17,553.80	1.04671250	17,780.39
04/19/24	Deposit	(51,564.66)	45.817%	60.537%	90.425%	(12,932.75)	312	1.03326460	(13,362.95)	1.04655983	(13,534.90)
04/22/24	Deposit	(144,884.65)	45.817%	60.537%	90.425%	(36,338.00)	309	1.03293954	(37,534.96)	1.04610198	(38,013.26)
04/23/24	W/D	78,890.94	45.817%	60.537%	90.425%	19,786.36	308	1.03283121	20,435.97	1.04594941	20,695.53
04/23/24	W/D	1,657,443.63	45.817%	60.537%	90.425%	415,697.54	308	1.03283121	429,345.40	1.04594941	434,798.60
04/25/24	Deposit	(1,391,907.00)	45.817%	60.537%	90.425%	(349,099.24)	306	1.03261458	(360,484.97)	1.04564433	(365,033.64)
04/25/24	Deposit	(921.55)	45.817%	60.537%	90.425%	(231.13)	306	1.03261458	(238.67)	1.04564433	(241.68)
04/25/24	W/D	1,030,507.19	45.817%	60.537%	90.425%	258,457.84	306	1.03261458	266,887.34	1.04564433	270,254.98
04/26/24	Deposit	(85,296.98)	45.817%	60.537%	90.425%	(21,393.03)	305	1.03250628	(22,088.44)	1.04549182	(22,366.24)
04/26/24	Deposit	(6,502.07)	45.817%	60.537%	90.425%	(1,630.76)	305	1.03250628	(1,683.77)	1.04549182	(1,704.95)
04/30/24	Deposit	(47,681.58)	45.817%	60.537%	90.425%	(11,958.85)	301	1.03207321	(12,342.41)	1.04488201	(12,495.58)
04/30/24	W/D	95,984.94	45.817%	60.537%	90.425%	24,073.64	301	1.03207321	24,845.76	1.04488201	25,154.11
04/30/24	W/D	257,834.97	45.817%	60.537%	90.425%	64,666.67	301	1.03207321	66,740.74	1.04488201	67,569.04
05/02/24	W/D	57,482.71	45.817%	60.537%	90.425%	14,417.03	299	1.03185674	14,876.31	1.04457724	15,059.71
05/07/24	W/D	249,438.38	45.817%	60.537%	90.425%	62,560.75	294	1.03131576	64,519.89	1.04381571	65,301.90
05/08/24	W/D	227,663.13	45.817%	60.537%	90.425%	57,099.38	293	1.03120760	58,881.31	1.04366347	59,592.54
05/09/24	Deposit	(194,182.23)	45.817%	60.537%	90.425%	(48,702.15)	292	1.03109945	(50,216.76)	1.04351125	(50,821.25)
05/09/24	Deposit	(161.40)	45.817%	60.537%	90.425%	(40.48)	292	1.03109945	(41.74)	1.04351125	(42.24)
05/09/24	W/D	101,131.67	45.817%	60.537%	90.425%	25,364.47	292	1.03109945	26,153.30	1.04351125	26,468.11
05/14/24	W/D	97,592.22	45.817%	60.537%	90.425%	24,476.76	287	1.03055887	25,224.74	1.04275049	25,523.15
05/14/24	W/D	119,209.00	45.817%	60.537%	90.425%	29,898.39	287	1.03055887	30,812.05	1.04275049	31,176.56
05/16/24	W/D	59,651.97	45.817%	60.537%	90.425%	14,961.10	285	1.03034272	15,415.06	1.04244635	15,596.14
05/17/24	Deposit	(74.99)	45.817%	60.537%	90.425%	(18.81)	284	1.03023466	(19.38)	1.04229431	(19.60)
05/21/24	W/D	28,502.85	45.817%	60.537%	90.425%	7,148.70	280	1.02980254	7,361.75	1.04168637	7,446.70
05/22/24	W/D	1,872,118.51	45.817%	60.537%	90.425%	469,539.39	279	1.02969453	483,482.14	1.04153444	489,041.44
05/23/24	Deposit	(1,892.15)	45.817%	60.537%	90.425%	(474.56)	278	1.02958654	(488.60)	1.04138253	(494.20)
05/24/24	Deposit	(950,869.00)	45.817%	60.537%	90.425%	(238,484.07)	277	1.02947856	(245,514.24)	1.04123064	(248,316.92)
05/24/24	Deposit	(722.56)	45.817%	60.537%	90.425%	(181.22)	277	1.02947856	(186.56)	1.04123064	(188.69)
05/29/24	Deposit	(77,807.38)	45.817%	60.537%	90.425%	(19,514.59)	272	1.02893883	(20,079.32)	1.04047155	(20,304.38)
05/30/24	W/D	256,590.30	45.817%	60.537%	90.425%	64,354.50	271	1.02883092	66,209.90	1.04031980	66,949.26
05/30/24	W/D	256,697.09	45.817%	60.537%	90.425%	64,381.28	271	1.02883092	66,237.46	1.04031980	66,977.12
06/03/24	Deposit	(11,626.00)	45.817%	60.537%	90.425%	(2,915.88)	268	1.02850725	(2,999.00)	1.03986467	(3,032.12)
06/04/24	Deposit	(113.10)	45.817%	60.537%	90.425%	(28.37)	267	1.02839939	(29.17)	1.03971301	(29.49)
06/04/24	W/D	110,990.20	45.817%	60.537%	90.425%	27,837.06	267	1.02839939	28,627.61	1.03971301	28,942.55
06/04/24	W/D	120,093.00	45.817%	60.537%	90.425%	30,120.10	267	1.02839939	30,975.49	1.03971301	31,316.26
06/05/24	Deposit	(82,099.41)	45.817%	60.537%	90.425%	(20,591.06)	266	1.02829153	(21,173.61)	1.03956136	(21,405.67)
06/05/24	Deposit	(57,217.69)	45.817%	60.537%	90.425%	(14,350.57)	266	1.02829153	(14,756.56)	1.03956136	(14,918.29)
06/05/24	Deposit	(13,196.49)	45.817%	60.537%	90.425%	(3,309.76)	266	1.02829153	(3,403.40)	1.03956136	(3,440.70)
06/05/24	Deposit	(2,499.69)	45.817%	60.537%	90.425%	(626.94)	266	1.02829153	(644.68)	1.03956136	(651.74)
06/06/24	W/D	113,440.51	45.817%	60.537%	90.425%	28,451.61	265	1.02818369	29,253.48	1.03940975	29,572.88
06/06/24	W/D	228,332.69	45.817%	60.537%	90.425%	57,267.31	265	1.02818369	58,881.31	1.03940975	59,524.20
06/11/24	Deposit	(3,135,153.73)	45.817%	60.537%	90.425%	(786,316.76)	260	1.02764464	(808,054.20)	1.03865198	(816,709.46)
06/11/24	W/D	95,459.83	45.817%	60.537%	90.425%	23,941.94	260	1.02764464	24,603.81	1.03865198	24,867.34
06/13/24	W/D	58,303.63	45.817%	60.537%	90.425%	14,622.93	258	1.02742910	15,024.02	1.03834903	15,183.70
06/20/24	Deposit	(55,287.03)	45.817%	60.537%	90.425%	(13,866.34)	251	1.02667506	(14,236.23)	1.03728939	(14,383.41)
06/20/24	W/D	49,000.99	45.817%	60.537%	90.425%	12,289.76	251	1.02667506	12,617.59	1.03728939	12,748.04
06/20/24	W/D	52,780.26	45.817%	60.537%	90.425%	13,237.63	251	1.02667506	13,590.74	1.03728939	13,731.25
06/21/24	W/D	1,873,646.28	45.817%	60.537%	90.425%	469,922.56	250	1.02656738	482,407.17	1.03713810	487,374.59

\$35,190,000

**La Vernia Independent School District  
Unlimited Tax School Building Bonds,  
Series 2023**

**Schedule H2 - General Fund**

**Fund 3**

**Net Nonpurpose Investments Cash Flow**

Date	Description	Net	DSF	Allocable	Non-Bona	Allocable	Muni-	Rebate Calculations		IRR Calculations	
		Nonpurpose Investments Cash Flow				Nonpurpose Investments Cash Flow		FV Factor @ 3.811633%	FV As Of 03/01/25	FV Factor @ 5.320513%	FV As Of 03/01/25
06/25/24	Deposit	(1,863,281.00)	45.817%	60.537%	90.425%	(467,322.88)	246	1.02613680	(479,537.21)	1.03653317	(484,395.67)
06/28/24	W/D	199,260.93	45.817%	60.537%	90.425%	49,975.93	243	1.02581398	51,266.00	1.03607970	51,779.04
06/28/24	W/D	258,282.31	45.817%	60.537%	90.425%	64,778.87	243	1.02581398	66,451.07	1.03607970	67,116.07
06/30/24	Balance	8,984,970.85	45.817%	60.537%	90.425%	2,253,488.59	241	1.02559882	2,311,175.24	1.03577750	2,334,112.77
06/30/24	Balance	(8,984,970.85)	45.817%	60.537%	90.425%	(2,253,488.59)	241	1.02559882	(2,311,175.24)	1.03577750	(2,334,112.77)
07/01/24	Deposit	(32,574.00)	45.817%	60.537%	90.425%	(8,169.77)	240	1.02549126	(8,378.03)	1.03562643	(8,460.83)
07/01/24	Deposit	(2,802.00)	45.817%	60.537%	90.425%	(702.76)	240	1.02549126	(720.67)	1.03562643	(727.80)
07/03/24	W/D	119,841.00	45.817%	60.537%	90.425%	30,056.90	238	1.02527617	30,816.62	1.03532436	31,118.64
07/05/24	W/D	228,917.42	45.817%	60.537%	90.425%	57,413.96	236	1.02506113	58,852.82	1.03502238	59,424.74
07/11/24	Deposit	(771,123.00)	45.817%	60.537%	90.425%	(193,402.62)	230	1.02441626	(198,124.79)	1.03411696	(200,000.93)
07/11/24	Deposit	(177,100.00)	45.817%	60.537%	90.425%	(44,417.82)	230	1.02441626	(45,502.34)	1.03411696	(45,933.22)
07/11/24	Deposit	(4,095.00)	45.817%	60.537%	90.425%	(1,027.05)	230	1.02441626	(1,052.13)	1.03411696	(1,062.09)
07/11/24	Deposit	(1,882.00)	45.817%	60.537%	90.425%	(472.02)	230	1.02441626	(483.54)	1.03411696	(488.12)
07/11/24	Deposit	(164.10)	45.817%	60.537%	90.425%	(41.16)	230	1.02441626	(42.16)	1.03411696	(42.56)
07/11/24	W/D	86,728.56	45.817%	60.537%	90.425%	21,752.08	230	1.02441626	22,283.19	1.03411696	22,494.20
07/12/24	Deposit	(70,026.06)	45.817%	60.537%	90.425%	(17,562.99)	229	1.02430883	(17,989.92)	1.03396614	(18,159.53)
07/18/24	W/D	112,052.63	45.817%	60.537%	90.425%	28,103.52	223	1.02366444	28,768.58	1.03306164	29,032.67
07/19/24	Deposit	(2,750.00)	45.817%	60.537%	90.425%	(689.72)	222	1.02355708	(705.97)	1.03291097	(712.42)
07/23/24	W/D	196,792.78	45.817%	60.537%	90.425%	49,356.90	218	1.02312776	50,498.41	1.03230851	50,951.54
07/23/24	W/D	1,669,504.52	45.817%	60.537%	90.425%	418,722.49	218	1.02312776	428,406.60	1.03230851	432,250.79
07/24/24	W/D	26,966.31	45.817%	60.537%	90.425%	6,763.32	217	1.02302045	6,919.02	1.03215794	6,980.82
07/25/24	Deposit	(2,277,302.00)	45.817%	60.537%	90.425%	(571,162.02)	216	1.02291316	(584,249.14)	1.03200740	(589,443.43)
07/25/24	W/D	78,189.99	45.817%	60.537%	90.425%	19,610.55	216	1.02291316	20,059.89	1.03200740	20,238.24
07/29/24	Deposit	(117.60)	45.817%	60.537%	90.425%	(29.49)	212	1.02248411	(30.16)	1.03140546	(30.42)
07/31/24	W/D	63,219.80	45.817%	60.537%	90.425%	15,855.93	211	1.02237687	16,210.74	1.03125503	16,351.51
08/01/24	W/D	261,308.15	45.817%	60.537%	90.425%	65,537.77	210	1.02226965	66,997.27	1.03110462	67,576.30
08/06/24	W/D	91,377.82	45.817%	60.537%	90.425%	22,918.15	205	1.02173370	23,416.24	1.03035291	23,613.78
08/06/24	W/D	225,119.49	45.817%	60.537%	90.425%	56,461.42	205	1.02173370	57,688.53	1.03035291	58,175.19
08/08/24	Deposit	(42,572.57)	45.817%	60.537%	90.425%	(10,677.47)	203	1.02151940	(10,907.25)	1.03005238	(10,998.36)
08/08/24	Deposit	(25,257.76)	45.817%	60.537%	90.425%	(6,334.81)	203	1.02151940	(6,471.13)	1.03005238	(6,525.19)
08/08/24	Deposit	(7,098.00)	45.817%	60.537%	90.425%	(1,780.22)	203	1.02151940	(1,818.53)	1.03005238	(1,833.72)
08/08/24	Deposit	(6,935.41)	45.817%	60.537%	90.425%	(1,739.45)	203	1.02151940	(1,776.88)	1.03005238	(1,791.72)
08/08/24	Deposit	(6,265.00)	45.817%	60.537%	90.425%	(1,571.30)	203	1.02151940	(1,605.12)	1.03005238	(1,618.52)
08/08/24	Deposit	(5,789.40)	45.817%	60.537%	90.425%	(1,452.02)	203	1.02151940	(1,483.27)	1.03005238	(1,495.66)
08/08/24	Deposit	(5,752.50)	45.817%	60.537%	90.425%	(1,442.76)	203	1.02151940	(1,473.81)	1.03005238	(1,486.12)
08/08/24	Deposit	(4,497.00)	45.817%	60.537%	90.425%	(1,127.88)	203	1.02151940	(1,152.15)	1.03005238	(1,161.77)
08/08/24	Deposit	(3,961.50)	45.817%	60.537%	90.425%	(993.57)	203	1.02151940	(1,014.95)	1.03005238	(1,023.43)
08/08/24	Deposit	(3,316.50)	45.817%	60.537%	90.425%	(831.80)	203	1.02151940	(849.70)	1.03005238	(856.80)
08/08/24	Deposit	(2,606.25)	45.817%	60.537%	90.425%	(653.66)	203	1.02151940	(667.73)	1.03005238	(673.31)
08/08/24	Deposit	(1,575.00)	45.817%	60.537%	90.425%	(395.02)	203	1.02151940	(403.52)	1.03005238	(406.89)
08/08/24	Deposit	(1,440.00)	45.817%	60.537%	90.425%	(361.16)	203	1.02151940	(368.93)	1.03005238	(372.02)
08/08/24	Deposit	(1,440.00)	45.817%	60.537%	90.425%	(361.16)	203	1.02151940	(368.93)	1.03005238	(372.02)
08/08/24	Deposit	(1,181.65)	45.817%	60.537%	90.425%	(296.37)	203	1.02151940	(302.74)	1.03005238	(305.27)
08/08/24	Deposit	(801.00)	45.817%	60.537%	90.425%	(200.90)	203	1.02151940	(205.22)	1.03005238	(206.93)
08/08/24	Deposit	(130.31)	45.817%	60.537%	90.425%	(32.68)	203	1.02151940	(33.39)	1.03005238	(33.66)
08/08/24	Deposit	(80.10)	45.817%	60.537%	90.425%	(20.09)	203	1.02151940	(20.52)	1.03005238	(20.69)
08/08/24	Deposit	(25.64)	45.817%	60.537%	90.425%	(6.43)	203	1.02151940	(6.57)	1.03005238	(6.62)
08/08/24	W/D	104,486.27	45.817%	60.537%	90.425%	26,205.83	203	1.02151940	26,769.76	1.03005238	26,993.38
08/13/24	W/D	50,276.81	45.817%	60.537%	90.425%	12,609.75	198	1.02098384	12,874.35	1.02930144	12,979.23
08/13/24	W/D	1,547,312.51	45.817%	60.537%	90.425%	388,075.95	198	1.02098384	396,219.27	1.02930144	399,447.13
08/14/24	W/D	118,677.00	45.817%	60.537%	90.425%	29,764.96	197	1.02087677	30,386.35	1.02915131	30,632.64
08/15/24	W/D	77,078.53	45.817%	60.537%	90.425%	19,331.79	196	1.02076970	19,733.31	1.02900121	19,892.44
08/21/24	W/D	1,840,021.11	45.817%	60.537%	90.425%	461,489.15	190	1.02012754	470,777.79	1.02810106	474,457.49
08/22/24	W/D	137,029.39	45.817%	60.537%	90.425%	34,367.85	189	1.02002055	35,055.92	1.02795111	35,328.47
08/23/24	Deposit	(2,718,277.00)	45.817%	60.537%	90.425%	(681,761.39)	188	1.01991357	(695,337.69)	1.02780119	(700,715.16)
08/27/24	Deposit	(41,156.64)	45.817%	60.537%	90.425%	(10,322.35)	184	1.01948578	(10,523.49)	1.02720170	(10,603.14)
08/27/24	Deposit	(291.43)	45.817%	60.537%	90.425%	(73.09)	184	1.01948578	(74.52)	1.02720170	(75.08)
08/27/24	W/D	79,443.32	45.817%	60.537%	90.425%	19,924.90	184	1.01948578	20,313.15	1.02720170	20,466.89
08/29/24	Deposit	(204.00)	45.817%	60.537%	90.425%	(51.16)	182	1.01927195	(52.15)	1.02690209	(52.54)

**\$35,190,000**  
**La Vernia Independent School District**  
**Unlimited Tax School Building Bonds,**  
**Series 2023**

**Schedule H2 - General Fund**

**Fund 3**

**Net Nonpurpose Investments Cash Flow**

		Net				Allocable	Muni-	Rebate Calculations		IRR Calculations	
		Nonpurpose			Non-Bona	Nonpurpose	Days/				
		Investments	DSF	Allocable	Fide	Investments	Comp	FV Factor @	FV As Of	FV Factor @	FV As Of
Date	Description	Cash Flow	Share	Percent	Percent	Cash Flow	Date	3.811633%	03/01/25	5.320513%	03/01/25
08/29/24	W/D	23,695.24	45.817%	60.537%	90.425%	5,942.92	182	1.01927195	6,057.45	1.02690209	6,102.80
09/05/24	W/D	135,436.14	45.817%	60.537%	90.425%	33,968.26	176	1.01863073	34,601.11	1.02600377	34,851.56
09/06/24	W/D	474,031.20	45.817%	60.537%	90.425%	118,890.08	175	1.01852390	121,092.39	1.02585413	121,963.88
09/10/24	W/D	120,007.11	45.817%	60.537%	90.425%	30,098.56	171	1.01809669	30,643.24	1.02525578	30,858.72
09/12/24	Deposit	(55,988.46)	45.817%	60.537%	90.425%	(14,042.27)	169	1.01788315	(14,293.39)	1.02495674	(14,392.72)
09/12/24	W/D	192,609.34	45.817%	60.537%	90.425%	48,307.66	169	1.01788315	49,171.56	1.02495674	49,513.27
09/17/24	W/D	692,975.64	45.817%	60.537%	90.425%	173,802.76	164	1.01734950	176,818.15	1.02420951	178,010.43
09/20/24	W/D	124,095.23	45.817%	60.537%	90.425%	31,123.88	161	1.01702944	31,653.91	1.02376143	31,863.43
09/24/24	Deposit	(66,019.99)	45.817%	60.537%	90.425%	(16,558.24)	157	1.01660286	(16,833.15)	1.02316430	(16,941.80)
09/24/24	W/D	777,100.00	45.817%	60.537%	90.425%	194,901.69	157	1.01660286	198,137.61	1.02316430	199,416.45
09/25/24	Deposit	(3,749,219.00)	45.817%	60.537%	90.425%	(940,328.28)	156	1.01649624	(955,840.16)	1.02301507	(961,970.01)
09/25/24	W/D	804,893.17	45.817%	60.537%	90.425%	201,872.39	156	1.01649624	205,202.53	1.02301507	206,518.50
09/30/24	Deposit	(7,560.00)	45.817%	60.537%	90.425%	(1,896.10)	151	1.01596332	(1,926.36)	1.02226926	(1,938.32)
09/30/24	Deposit	(7,328.00)	45.817%	60.537%	90.425%	(1,837.91)	151	1.01596332	(1,867.25)	1.02226926	(1,878.84)
09/30/24	Deposit	(2,500.00)	45.817%	60.537%	90.425%	(627.02)	151	1.01596332	(637.03)	1.02226926	(640.98)
09/30/24	Deposit	(396.00)	45.817%	60.537%	90.425%	(99.32)	151	1.01596332	(100.90)	1.02226926	(101.53)
09/30/24	Deposit	(333.75)	45.817%	60.537%	90.425%	(83.71)	151	1.01596332	(85.04)	1.02226926	(85.57)
10/01/24	Deposit	(888,083.00)	45.817%	60.537%	90.425%	(222,736.94)	150	1.01585676	(226,268.83)	1.02212016	(227,663.92)
10/01/24	W/D	63,225.33	45.817%	60.537%	90.425%	15,857.32	150	1.01585676	16,108.77	1.02212016	16,208.09
10/02/24	Deposit	(50.00)	45.817%	60.537%	90.425%	(12.54)	149	1.01575022	(12.74)	1.02197108	(12.82)
10/03/24	Deposit	(2,950.05)	45.817%	60.537%	90.425%	(739.89)	148	1.01564370	(751.47)	1.02182203	(756.04)
10/03/24	W/D	62,237.05	45.817%	60.537%	90.425%	15,609.45	148	1.01564370	15,853.64	1.02182203	15,950.08
10/07/24	Deposit	(850.00)	45.817%	60.537%	90.425%	(213.19)	144	1.01521769	(216.43)	1.02122603	(217.71)
10/07/24	W/D	235,893.65	45.817%	60.537%	90.425%	59,163.65	144	1.01521769	60,063.98	1.02122603	60,419.46
10/08/24	W/D	76,764.43	45.817%	60.537%	90.425%	19,253.01	143	1.01511122	19,543.95	1.02107708	19,658.81
10/15/24	W/D	84,637.82	45.817%	60.537%	90.425%	21,227.71	136	1.01436622	21,532.67	1.02003507	21,653.01
10/17/24	W/D	126,746.83	45.817%	60.537%	90.425%	31,788.92	134	1.01415347	32,238.85	1.01973755	32,416.36
10/22/24	W/D	94,233.58	45.817%	60.537%	90.425%	23,634.39	129	1.01362177	23,956.33	1.01899412	24,083.30
10/23/24	W/D	1,902,813.34	45.817%	60.537%	90.425%	477,237.85	128	1.01351547	483,687.94	1.01884550	486,231.64
10/24/24	W/D	129,745.49	45.817%	60.537%	90.425%	32,541.00	127	1.01340917	32,977.35	1.01869691	33,149.42
10/25/24	Deposit	(3,098,293.00)	45.817%	60.537%	90.425%	(777,071.85)	126	1.01330289	(787,409.15)	1.01854833	(791,485.23)
10/29/24	W/D	91,979.17	45.817%	60.537%	90.425%	23,068.97	122	1.01287787	23,366.05	1.01795424	23,483.15
10/31/24	W/D	56,928.42	45.817%	60.537%	90.425%	14,278.01	121	1.01277164	14,460.37	1.01780577	14,532.25
11/01/24	Deposit	(70,961.90)	45.817%	60.537%	90.425%	(17,797.70)	120	1.01266542	(18,023.12)	1.01765732	(18,111.96)
11/05/24	W/D	107,473.06	45.817%	60.537%	90.425%	26,954.94	116	1.01224067	27,284.88	1.01706375	27,414.89
11/05/24	W/D	256,532.77	45.817%	60.537%	90.425%	64,340.07	116	1.01224067	65,127.64	1.01706375	65,437.95
11/07/24	Deposit	(70,187.32)	45.817%	60.537%	90.425%	(17,603.43)	114	1.01202836	(17,815.17)	1.01676710	(17,898.59)
11/08/24	Deposit	(11,917,409.40)	45.817%	60.537%	90.425%	(2,988,963.07)	113	1.01192222	(3,024,598.15)	1.01661880	(3,038,636.06)
11/08/24	Deposit	(10,536.23)	45.817%	60.537%	90.425%	(2,642.55)	113	1.01192222	(2,674.06)	1.01661880	(2,686.47)
11/12/24	W/D	80,993.60	45.817%	60.537%	90.425%	20,313.72	109	1.01149778	20,547.28	1.01602584	20,639.26
11/13/24	W/D	148,748.00	45.817%	60.537%	90.425%	37,306.96	108	1.01139170	37,731.95	1.01587765	37,899.30
11/18/24	Deposit	(572,117.00)	45.817%	60.537%	90.425%	(143,490.63)	103	1.01086145	(145,049.15)	1.01513704	(145,662.65)
11/18/24	Deposit	(8,015.00)	45.817%	60.537%	90.425%	(2,010.21)	103	1.01086145	(2,032.05)	1.01513704	(2,040.64)
11/19/24	W/D	91,801.68	45.817%	60.537%	90.425%	23,024.45	102	1.01075543	23,272.09	1.01498898	23,369.57
11/19/24	W/D	1,926,917.34	45.817%	60.537%	90.425%	483,283.29	102	1.01075543	488,481.21	1.01498898	490,527.21
11/21/24	Deposit	(14,811.01)	45.817%	60.537%	90.425%	(3,714.70)	100	1.01054343	(3,753.86)	1.01469293	(3,769.28)
11/21/24	Deposit	(654.06)	45.817%	60.537%	90.425%	(164.04)	100	1.01054343	(165.77)	1.01469293	(166.45)
11/21/24	W/D	177,388.09	45.817%	60.537%	90.425%	44,490.08	100	1.01054343	44,959.15	1.01469293	45,143.77
11/25/24	Deposit	(1,693,321.00)	45.817%	60.537%	90.425%	(424,695.82)	96	1.01011957	(428,993.56)	1.01410109	(430,684.49)
11/25/24	Deposit	(117.30)	45.817%	60.537%	90.425%	(29.42)	96	1.01011957	(29.72)	1.01410109	(29.83)
12/06/24	Deposit	(88,679.87)	45.817%	60.537%	90.425%	(22,241.48)	85	1.00895486	(22,440.65)	1.01247531	(22,518.95)
12/06/24	Deposit	(74,695.43)	45.817%	60.537%	90.425%	(18,734.10)	85	1.00895486	(18,901.86)	1.01247531	(18,967.81)
12/12/24	W/D	338,901.12	45.817%	60.537%	90.425%	84,998.58	79	1.00832013	85,705.78	1.01158961	85,983.69
12/13/24	Deposit	(1,997,871.92)	45.817%	60.537%	90.425%	(501,079.15)	78	1.00821438	(505,195.21)	1.01144207	(506,812.54)
12/13/24	Deposit	(49,705.97)	45.817%	60.537%	90.425%	(12,466.58)	78	1.00821438	(12,568.98)	1.01144207	(12,609.22)
12/18/24	W/D	2,145,039.76	45.817%	60.537%	90.425%	537,989.79	73	1.00768580	542,124.68	1.01070470	543,748.81
12/19/24	W/D	128,363.61	45.817%	60.537%	90.425%	32,194.42	72	1.00758012	32,438.46	1.01055729	32,534.31
12/24/24	Deposit	(232,186.00)	45.817%	60.537%	90.425%	(58,233.74)	67	1.00705187	(58,644.40)	1.00982055	(58,805.63)
01/06/25	Deposit	(441,864.24)	45.817%	60.537%	90.425%	(110,822.40)	55	1.00578520	(111,463.53)	1.00805459	(111,715.03)



**\$35,190,000**  
**La Vernia Independent School District**  
**Unlimited Tax School Building Bonds,**  
**Series 2023**

**Schedule H2 - General Fund**

**Fund 3**

**Net Nonpurpose Investments Cash Flow**

Date	Description	Net	DSF	Allocable	Non-Bona	Allocable	Muni-	Rebate Calculations		IRR Calculations	
		Nonpurpose Investments Cash Flow			Fide Percent	Nonpurpose Investments Cash Flow		FV Factor @ 3.811633%	FV As Of 03/01/25	FV Factor @ 5.320513%	FV As Of 03/01/25
01/06/25	Deposit	(219,213.68)	45.817%	60.537%	90.425%	(54,980.20)	55	1.00578520	(55,298.28)	1.00805459	(55,423.05)
01/06/25	Deposit	(40,971.24)	45.817%	60.537%	90.425%	(10,275.85)	55	1.00578520	(10,335.30)	1.00805459	(10,358.62)
01/06/25	Deposit	(19,447.77)	45.817%	60.537%	90.425%	(4,877.63)	55	1.00578520	(4,905.84)	1.00805459	(4,916.91)
01/06/25	Deposit	(12,991.00)	45.817%	60.537%	90.425%	(3,258.23)	55	1.00578520	(3,277.08)	1.00805459	(3,284.47)
01/06/25	Deposit	(7,847.95)	45.817%	60.537%	90.425%	(1,968.32)	55	1.00578520	(1,979.70)	1.00805459	(1,984.17)
01/06/25	Deposit	(6,917.99)	45.817%	60.537%	90.425%	(1,735.08)	55	1.00578520	(1,745.11)	1.00805459	(1,749.05)
01/07/25	Deposit	(4,155.49)	45.817%	60.537%	90.425%	(1,042.22)	54	1.00567972	(1,048.14)	1.00790756	(1,050.47)
01/07/25	Deposit	(2,697.55)	45.817%	60.537%	90.425%	(676.56)	54	1.00567972	(680.41)	1.00790756	(681.91)
01/16/25	W/D	133,606.54	45.817%	60.537%	90.425%	33,509.38	45	1.00473086	33,667.91	1.00658531	33,730.05
01/17/25	Deposit	(349.21)	45.817%	60.537%	90.425%	(87.58)	44	1.00462549	(87.99)	1.00643850	(88.15)
01/17/25	Deposit	(310.67)	45.817%	60.537%	90.425%	(77.92)	44	1.00462549	(78.28)	1.00643850	(78.42)
01/17/25	Deposit	(262.73)	45.817%	60.537%	90.425%	(65.89)	44	1.00462549	(66.20)	1.00643850	(66.32)
01/17/25	Deposit	(255.68)	45.817%	60.537%	90.425%	(64.13)	44	1.00462549	(64.42)	1.00643850	(64.54)
01/21/25	W/D	2,000,000.00	45.817%	60.537%	90.425%	501,612.89	40	1.00420411	503,721.72	1.00585147	504,548.06
01/22/25	Deposit	(108.00)	45.817%	60.537%	90.425%	(27.09)	39	1.00409879	(27.20)	1.00570477	(27.24)
01/24/25	Deposit	(70,012.00)	45.817%	60.537%	90.425%	(17,559.46)	37	1.00388819	(17,627.74)	1.00541142	(17,654.48)
01/24/25	Deposit	(48,622.19)	45.817%	60.537%	90.425%	(12,194.76)	37	1.00388819	(12,242.17)	1.00541142	(12,260.75)
01/27/25	Deposit	(100.00)	45.817%	60.537%	90.425%	(25.08)	34	1.00357237	(25.17)	1.00497157	(25.21)
01/27/25	Deposit	(12.00)	45.817%	60.537%	90.425%	(3.01)	34	1.00357237	(3.02)	1.00497157	(3.02)
01/28/25	W/D	193,435.97	45.817%	60.537%	90.425%	48,514.99	33	1.00346712	48,683.19	1.00482500	48,749.07
01/30/25	W/D	533,033.48	45.817%	60.537%	90.425%	133,688.23	31	1.00325665	134,123.61	1.00453191	134,294.09
01/31/25	W/D	75,914.07	45.817%	60.537%	90.425%	19,039.74	31	1.00325665	19,101.74	1.00453191	19,126.02
02/03/25	Deposit	(46,039.53)	45.817%	60.537%	90.425%	(11,547.01)	28	1.00294102	(11,580.97)	1.00409244	(11,594.27)
02/03/25	Deposit	(6,628.74)	45.817%	60.537%	90.425%	(1,662.53)	28	1.00294102	(1,667.42)	1.00409244	(1,669.33)
02/06/25	W/D	154,337.87	45.817%	60.537%	90.425%	38,708.93	25	1.00262550	38,810.56	1.00365317	38,850.34
02/06/25	W/D	231,772.81	45.817%	60.537%	90.425%	58,130.11	25	1.00262550	58,282.73	1.00365317	58,342.47
02/10/25	W/D	1,437,518.76	45.817%	60.537%	90.425%	360,538.97	21	1.00220496	361,333.94	1.00306776	361,645.02
02/13/25	Deposit	(96.60)	45.817%	60.537%	90.425%	(24.23)	18	1.00188967	(24.27)	1.00262894	(24.29)
02/13/25	W/D	145,215.00	45.817%	60.537%	90.425%	36,420.86	18	1.00188967	36,489.68	1.00262894	36,516.61
02/14/25	Deposit	(1,366,719.29)	45.817%	60.537%	90.425%	(342,782.00)	17	1.00178459	(343,393.73)	1.00248270	(343,633.03)
02/14/25	Deposit	(57,113.37)	45.817%	60.537%	90.425%	(14,324.40)	17	1.00178459	(14,349.96)	1.00248270	(14,359.96)
02/20/25	W/D	144,348.70	45.817%	60.537%	90.425%	36,203.58	11	1.00115437	36,245.38	1.00160575	36,261.72
02/25/25	Deposit	(70,012.00)	45.817%	60.537%	90.425%	(17,559.46)	6	1.00062949	(17,570.51)	1.00087555	(17,574.83)
02/25/25	W/D	1,892,259.19	45.817%	60.537%	90.425%	474,590.80	6	1.00062949	474,889.55	1.00087555	475,006.32
02/27/25	W/D	187,148.39	45.817%	60.537%	90.425%	46,938.02	4	1.00041962	46,957.72	1.00058361	46,965.42
03/01/25	Balance	16,857,861.41	45.817%	60.537%	90.425%	4,228,060.27	0	1.00000000	4,228,060.27	1.00000000	4,228,060.27
<b>Earnings:</b>		<b><u>1,107,405.51</u></b>				<b><u>277,744.44</u></b>	<b>Excess Earnings:</b>	<b><u>80,246.75</u></b>		<b><u>(0.00)</u></b>	