Action Item: F.5

Marilyn Merritt Wilson Trust

Background: Mineola ISD has received \$435,000 from the living trust of Marilyn Merritt Wilson. The funds are to be used to establish a trust for scholarships benefiting graduating seniors from Mineola High School.

Marilyn Merritt Wilson is the daughter of Clifford and Mamie Bowdoin Merritt and a 1951 graduate of MHS.

Recommendation: The superintendent recommends the trustees accept the funds from the Marilyn Merritt Wilson Living Trust and establish a Marilyn Merritt Wilson Scholarship fund to be managed by Mineola ISD Board of Trustees following guidelines developed by the superintendent and approved by the trustees.

Sample Motion: "I move to accept the funds from the Marilyn Merritt Wilson Living Trust and establish a Marilyn Merritt Wilson Scholarship fund to be managed by Mineola ISD Board of Trustees and to direct the superintendent to develop administrative guidelines for the operation of the trust which will be approved by the trustees at a later meeting."



Marilyn Merritt Wilson