

**FINANCIAL STABILITY AND EFFICIENCY
BOARD COMMITTEE MEETING MINUTES**

**November 20, 2023
1205 S. 70th Street - Room 514
5:00 p.m.**

The following were present at the meeting:

- Brendan Burns, Vice Committee Chair
- Jane Carr, Board Committee Member
- Kristen Keyser, Committee Chair
- Aaron Norris, Assistant Superintendent

The FSE Committee met starting at 5:00 p.m.

22-23 Audit:

Zero audit findings beyond our yearly find of utilizing an outside agency to complete our audit. HUGE win and milestone for the District!

Transportation Contract:

We are still working on a contract that is fiscally responsible and allows for budget planning for several years. The Board will have an action item for approval by the end of December.

Longfellow Sale:

The Board will hear proposals for the sale of Longfellow School in a closed session meeting later tonight. The Board took action to approve the sale of Longfellow Elementary School to "Housing for All."

Dependent Audit:

This is an audit of benefits for retirees and staff. This is the first time we've done such an audit, but it's useful for making sure all of our benefits are being utilized appropriately.

WI Public Education Network:

WPEN is an advocate for public schools in WI. As a committee, we support joining this organization.

Cell Tower:

Several years ago, AT&T reached out to various municipalities regarding the placement and leasing of cell towers at several of our District locations. Mr. Norris will do some more research into this consideration.

24-25 CPI Data:

CPI is currently trending for the fiscal year 2023 at 4.2 - 4.5%, we won't know until mid-January what this ends up being as there are 2 full months (November and December) left in the fiscal year. The current trend is that inflation is declining so, should that hold true, CPI may end closer to 4.2% rather than 4.5% either way we are planning to try to maximize this for all staff in the 2024-25 budget cycle.

The meeting ended at 5:40 p.m.