

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For the Period Ended January 31, 2013

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2012-13	Final Budget 2012-13	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2013
REVENUES:						
Beginning Fund Balance	\$ 11.5	\$ 11.5	\$ 8.0	\$ -	\$ 8.0	\$ 8.0
State School Fund:						
State School Fund	170.9	170.9	111.7	-	111.7	171.5
Property taxes	105.9	105.9	98.1	-	98.1	108.1
Common School Fund	3.8	3.8	1.8	-	1.8	3.7
County School Fund	0.5	0.5	0.1	-	0.1	0.5
Investment earnings	0.2	0.2	-	-	-	0.2
Other	11.3	11.3	3.4	-	3.4	11.3
Transfers in	0.2	0.2	-	-	-	0.2
Total	\$ 304.3	\$ 304.3	\$ 223.1	\$ -	\$ 223.1	\$ 303.5
EXPENDITURES:						
Salaries	\$ 165.3	\$ 165.3	\$ 86.8	\$ -	\$ 86.8	\$ 172.8
Benefits	90.7	90.7	45.3	-	45.3	90.2
Purchased services	18.3	18.3	8.4	6.1	14.5	16.1
Supplies & materials	10.9	10.9	4.5	1.9	6.4	10.1
Capital outlay	0.1	0.1	0.3	-	0.3	0.4
Other	0.9	0.9	0.3	-	0.3	0.4
Transfers out	7.5	7.5	5.3	-	5.3	6.0
Subtotal	\$ 293.7	\$ 293.7	\$ 150.9	\$ 8.0	\$ 158.9	\$ 296.0
CONTINGENCY:	10.6	10.6	-	-	-	-
Total	\$ 304.3	\$ 304.3	\$ 150.9	\$ 8.0	\$ 158.9	\$ 296.0
Projected ending fund balance						7.5
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2013						2.5%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year
General Fund
For the Period Ended January 31, 2013

	2011-12			2012-13			Variance	
	Un-Audited Fiscal Year 2011-12	YTD Through 1/31/12	Percentage of Total Fiscal Year 2011-12	Budget Fiscal Year 2012-13	YTD Through 1/31/13	Percentage of Total Budget 2012-13	Increase (Decrease) From Prior Year	
							\$	%
REVENUES:								
Beginning fund balance	\$ 20,156,857	\$ 20,156,857	100.00%	\$ 11,472,276	\$ 7,989,042	69.64%	\$ (12,167,815)	-60.37%
Property taxes	103,060,138	94,553,021	91.75%	105,940,713	98,038,681	92.54%	3,485,660	3.69%
State School Fund	178,136,388	119,624,906	67.15%	170,939,587	111,675,457	65.33%	(7,949,449)	-6.65%
Common School Fund	3,262,020	1,631,013	50.00%	3,769,210	1,827,565	48.49%	196,552	12.05%
County School Fund	605,741	405,952	67.02%	550,000	149,615	27.20%	(256,337)	-63.14%
ESD apportionment	5,741,699	-	0.00%	6,024,164	-	0.00%	-	0.00%
Charges for services	2,155,718	1,186,590	55.04%	1,944,000	1,213,523	62.42%	26,933	2.27%
Investment earnings	414,462	-	0.00%	200,000	-	0.00%	-	0.00%
Rentals	552,237	253,457	45.90%	451,000	265,419	58.85%	11,962	4.72%
Recovery of prior year expenditures	21,951	18,820	85.74%	200,000	30,617	15.31%	11,797	62.68%
Fees charged to grants	642,413	326,705	50.86%	400,000	193,981	48.50%	(132,724)	-40.63%
Extra Curricular Activities	1,343,810	892,351	66.40%	1,313,052	948,180	72.21%	55,829	6.26%
Federal Revenue	110,813	-	0.00%	-	-	0.00%	-	0.00%
Other	1,364,394	706,406	51.77%	872,500	558,381	64.00%	(148,025)	-20.95%
Transfers in	3,000,000	3,000,000	100.00%	200,000	200,000	100.00%	(2,800,000)	-93.33%
Total	\$ 320,568,641	\$ 242,756,078	75.73%	\$ 304,276,502	\$ 223,090,461	73.32%	\$ (19,665,617)	-8.10%
EXPENDITURES:								
Salaries	\$ 185,368,032	\$ 92,333,057	49.81%	\$ 165,873,093	\$ 86,801,889	52.33%	\$ (5,531,168)	-5.99%
Benefits	93,703,864	44,647,744	47.65%	90,341,382	45,337,466	50.18%	689,722	1.54%
Purchased services	15,731,443	8,183,424	52.02%	18,035,246	8,402,046	46.59%	218,622	2.67%
Supplies & materials	10,285,458	4,362,756	42.42%	10,917,929	4,478,730	41.02%	115,974	2.66%
Capital outlay	1,275,619	166,448	13.05%	482,546	332,889	68.99%	166,441	100.00%
Other	353,409	300,104	84.92%	464,111	324,204	69.85%	24,100	8.03%
Transfers out	5,861,774	5,861,774	100.00%	7,512,517	5,330,517	70.96%	(531,257)	-9.06%
Contingency and budget savings	-	-	-	10,649,678	-	-	-	-
Total	\$ 312,579,599	\$ 155,855,307	49.86%	\$ 304,276,502	\$ 151,007,741	49.63%	\$ (4,847,566)	-3.11%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis
General Fund
For the Period Ended January 31, 2013

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
REVENUES:			
Beginning fund balance	(12,167,815)	-60.37%	Decrease is due to spending down the fund balance in 2011-12 in response to budget shortfall.
Property Taxes	3,485,660	3.69%	Variance is due to timing of when we receive collections from the counties.
State School Fund	(7,949,449)	-6.65%	Variance due to State SYS funds in 2011-12.
County School Fund	(256,337)	-63.14%	* Variance is due to timing of receipt for County School Fund.
Transfers in	(2,800,000)	-93.33%	Decrease is due to transfer from Facilities Grant Fund in 2011-12. There is no Facilities Grant available in 2012-13.
EXPENDITURES:			
Salaries	(5,531,168)	-5.99%	Decrease is expected due to reduction in force.
Capital outlay	166,441	100.00%	Increase is expected due to Edupoint Educational System.

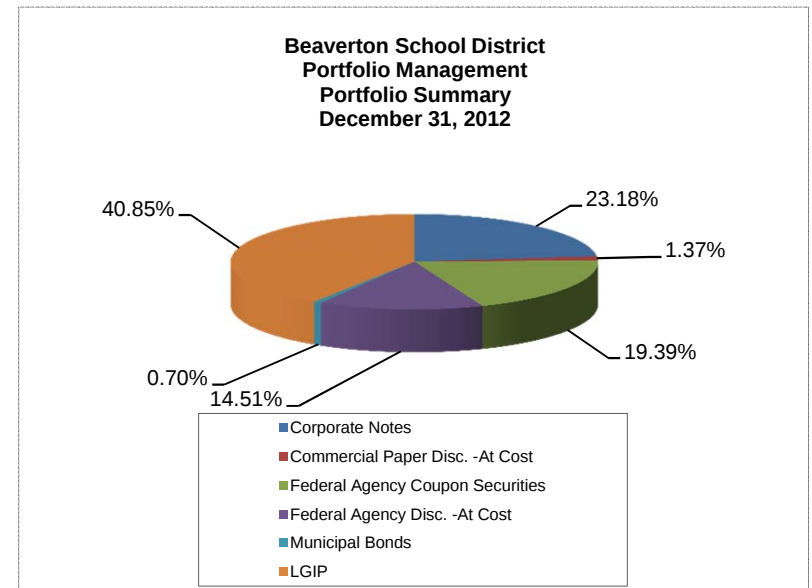
* New variance explanation for current month

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
For the Period Ended January 31, 2013

Funds	Revenue				Expenditures						Fund Balance
	Final Budget <i>(Incl Beg Fund Bal)</i>	YTD Revenue <i>(Incl Beg Fund Bal)</i>	Budget Variance		Final Budget	YTD Expenditures <i>(Inc transfers out)</i>	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
Student Body Fund	\$ 10,700,000	\$ 2,496,967	\$ (8,203,033)	23.34%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,496,967
Special Purpose Fund	5,112,312	1,107,537	(4,004,775)	21.66%	5,112,312	543,027	187,626	730,653	(4,381,659)	14.29%	376,884
Categorical	3,852,000	948,128	(2,903,872)	24.61%	3,852,000	379,593	75,617	455,210	(3,396,790)	11.82%	492,918
Grant Fund	27,585,048	5,295,138	708,353	19.20%	27,585,048	8,053,132	1,193,209	9,246,341	(18,338,707)	33.52%	(3,951,203)
Long-Term Planning Fund	1,642,577	1,215,982	(426,595)	74.03%	1,642,577	478,248	173,315	651,563	(991,014)	39.67%	564,419
Nutrition Services Fund	16,502,731	8,973,345	(7,529,386)	54.37%	16,502,731	6,400,418	4,014,214	10,414,632	(6,088,099)	63.11%	(1,441,287)
Debt Service Fund	63,820,963	236,716,378	172,895,415	370.91%	63,820,963	192,612,466	88,000	192,700,466	128,879,503	301.94%	44,015,912
Capital Projects Fund	22,592,000	19,763,031	(2,828,969)	87.48%	22,592,000	5,112,255	941,055	6,053,310	(16,538,690)	26.79%	13,709,721
Insurance Reserve Fund	6,306,389	4,719,549	(1,586,840)	74.84%	6,306,389	2,361,909	1,005,278	3,367,187	(2,939,202)	53.39%	1,352,362
Workers' Compensation Fund	1,900,000	1,356,253	(543,747)	71.38%	1,900,000	855,757	22,432	878,189	(1,021,811)	46.22%	478,064
Printing Services Fund	250,000	350,990	100,990	140.40%	250,000	202,225	-	202,225	(47,775)	80.89%	148,765
Scholarship Fund (Expendable Trust)	400,000	305,689	(94,311)	76.42%	400,000	26,448	6,000	32,448	(367,552)	8.11%	273,241
Pension Fund	2,002,500	1,839,340	(163,160)	91.85%	2,002,500	749,246	-	749,246	(1,253,254)	37.42%	1,090,094
Total	\$ 162,666,520	\$ 285,088,327	\$ 145,420,070		\$ 162,666,520	\$ 217,774,724	\$ 7,706,746	\$ 225,481,470	\$ 62,814,950		\$ 59,606,857

**Beaverton School District
Portfolio Management
Portfolio Summary
31-Dec-12**

							YTM 365	Portfolio allowed			
Investments	Par Value		Market Value		Book Value	% of Portfolio	Term	YTM	Equiv. per Board policy		
Corporate Notes	\$	32,915,000.00	\$	33,494,469.68	\$	33,811,119.30	23.18%	278	0.342	0.342	35%
Commercial Paper Disc. -At Cost	\$	2,000,000.00	\$	1,997,900.00	\$	1,997,900.00	1.37%	180	0.213	0.213	35%
Federal Agency Coupon Securities		27,936,000.00		28,174,103.47		28,281,494.46	19.39%	252	0.175	0.175	100%
Federal Agency Disc. -At Cost		21,175,000.00		21,167,976.13		21,164,228.72	14.51%	160	0.116	0.116	100%
Municipal Bonds		1,000,000.00		1,006,971.00		1,020,620.00	0.70%	507	0.512	0.512	30%
LGIP		59,560,959.07		59,560,959.07		59,560,959.07	40.85%	1	0.500	0.500	100%
		144,586,959.07		145,402,379.35		145,836,321.55	100.00%	143	0.341	0.341	
Cash and Accrued Interest											
Accrued Interest at Purchase				183,729.43	183,729.43						
Total Cash and Investments	\$	144,586,959.07	\$	145,586,108.78	\$	146,020,050.98		143	0.341	0.341	



**Beaverton School District
Portfolio Management
Portfolio Details - Investments
December 31, 2012**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
Corporate Notes												
084664BD2	10768	BERKSHIRE HATHAWAY FIN		05/15/2012	2,000,000.00	2,031,004.00	2,083,640.00	4.600	365	0.405	0.405	05/15/2013
084664BD2	10796	BERKSHIRE HATHAWAY FIN		12/20/2012	1,670,000.00	1,695,888.34	1,699,007.90	4.600	146	0.281	0.281	05/15/2013
369604AY9	10771	G E Cap Corp		05/29/2012	2,200,000.00	2,208,382.00	2,265,538.00	5.000	248	0.553	0.553	02/01/2013
36962G4C5	10781	G E Cap Corp		11/30/2012	2,000,000.00	2,143,430.00	2,153,080.00	5.900	529	0.600	0.600	05/13/2014
594918AF1	10794	Microsoft Corp		12/18/2012	1,800,000.00	1,807,826.40	1,809,684.00	0.875	283	0.180	0.180	09/27/2013
713448BG2	10770	PEPSI BOTTLING GROUP		05/18/2012	2,000,000.00	2,010,940.00	2,062,880.00	4.650	273	0.400	0.400	02/15/2013
74254PYE6	10766	PRINCIPAL LIFE		05/02/2012	2,000,000.00	2,028,614.00	2,093,500.00	5.300	357	0.501	0.501	04/24/2013
74254PYE6	10778	PRINCIPAL LIFE		11/20/2012	2,000,000.00	2,028,614.00	2,043,000.00	5.300	155	0.267	0.267	04/24/2013
78008HX96	10791	ROYAL BANK OF CANADA		12/10/2012	2,000,000.00	2,018,166.00	2,023,620.00	2.100	231	0.241	0.241	07/29/2013
89233P4H6	10789	Toyota Cap Corp		12/07/2012	2,245,000.00	2,258,386.94	2,263,229.40	1.375	248	0.180	0.180	08/12/2013
91159HGW4	10777	US BANK		11/19/2012	3,000,000.00	3,021,642.00	3,029,280.00	2.000	207	0.283	0.283	06/14/2013
91159HGZ7	10788	US BANK		12/07/2012	2,000,000.00	2,012,950.00	2,013,580.00	1.125	327	0.366	0.366	10/30/2013
91159HGR5	10790	US BANK		12/07/2012	2,000,000.00	2,099,780.00	2,108,780.00	4.200	524	0.405	0.405	05/15/2014
92976WBA3	10779	Wells Fargo Co		11/23/2012	2,000,000.00	2,062,346.00	2,074,200.00	5.700	251	0.304	0.304	08/01/2013
92976WBJ4	10780	Wells Fargo Co		11/23/2012	2,000,000.00	2,033,250.00	2,045,920.00	5.500	159	0.262	0.262	05/01/2013
92976WBJ4	10787	Wells Fargo Co		12/07/2012	2,000,000.00	2,033,250.00	2,042,180.00	5.500	145	0.222	0.222	05/01/2013
Subtotal and Average			29,558,700.77		32,915,000.00	33,494,469.68	33,811,119.30		278	0.342	0.342	
Commercial Paper Disc. -At Cost												
SYS10786	10786	G E Cap Corp		12/05/2012	2,000,000.00	1,997,900.00	1,997,900.00	0.210	180	0.210	0.213	06/03/2013
Subtotal and Average			1,740,106.45		2,000,000.00	1,997,900.00	1,997,900.00		180	0.210	0.213	
Federal Agency Coupon Securities												
31315PYX1	10776	FARMER MAC		11/16/2012	5,000,000.00	5,002,875.00	5,000,000.00	0.250	460	0.250	0.250	02/19/2014
313372RK2	10774	Federal Home Loan Bank		11/15/2012	4,000,000.00	4,008,304.00	4,012,640.00	1.000	132	0.138	0.138	03/27/2013
313376XG5	10775	Federal Home Loan Bank		11/15/2012	2,500,000.00	2,500,655.00	2,500,500.00	0.200	166	0.156	0.156	04/30/2013
313378YX3	10785	Federal Home Loan Bank		12/05/2012	2,680,000.00	2,683,577.80	2,683,912.80	0.350	314	0.180	0.180	10/15/2013
3133XQU34	10798	Federal Home Loan Bank		12/27/2012	2,405,000.00	2,439,398.72	2,440,666.15	3.625	153	0.111	0.111	05/29/2013
3137EABJ7	10773	Federal Home Loan Mtg Corp		11/15/2012	4,075,000.00	4,131,544.70	4,148,064.75	3.500	195	0.170	0.170	05/29/2013
31359MRG0	10772	Federal National Mtg Assn		06/27/2012	4,000,000.00	4,034,492.00	4,119,760.00	4.375	261	0.192	0.192	03/15/2013
742651CY6	10799	PRIVATE EXPORT FUNDING CORP		12/27/2012	3,276,000.00	3,373,256.25	3,375,950.76	4.974	231	0.152	0.152	08/15/2013
Subtotal and Average			23,056,730.24		27,936,000.00	28,174,103.47	28,281,494.46		252	0.175	0.175	
Federal Agency Disc. -At Cost												
313385FZ4	10783	Federal Home Loan Bank		12/03/2012	6,000,000.00	5,997,870.00	5,996,560.00	0.120	172	0.120	0.122	05/24/2013

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**Beaverton School District
Portfolio Management
Portfolio Details - Investments
December 31, 2012**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
Federal Agency Disc. -At Cost												
313385FQ4	10792	Federal Home Loan Bank		12/14/2012	4,000,000.00	3,998,672.00	3,998,142.22	0.110	152	0.110	0.112	05/15/2013
313385EF9	10793	Federal Home Loan Bank		12/14/2012	3,000,000.00	2,999,418.00	2,998,909.17	0.110	119	0.110	0.112	04/12/2013
313397GD7	10782	Freddie Discount		12/03/2012	6,175,000.00	6,172,746.13	6,171,377.33	0.120	176	0.120	0.122	05/28/2013
313397GD7	10797	Freddie Discount		12/27/2012	2,000,000.00	1,999,270.00	1,999,240.00	0.090	152	0.090	0.091	05/28/2013
Subtotal and Average			15,768,171.21		21,175,000.00	21,167,976.13	21,164,228.72		160	0.114	0.116	
Municipal Bonds												
2981734J1	10752	CITY OF EUGENE OREGON		12/05/2011	900,000.00	906,237.00	919,998.00	2.000	544	0.500	0.500	06/01/2013
89855EDJ4	10795	Tv Fire and Rescue		12/18/2012	100,000.00	100,734.00	100,622.00	2.000	165	0.622	0.622	06/01/2013
Subtotal and Average			965,440.19		1,000,000.00	1,006,971.00	1,020,620.00		507	0.512	0.512	
LGIP												
LGIP 5173	10134	LGIP		06/30/2006	10,067,817.24	10,067,817.24	10,067,817.24	0.500	1	0.500	0.500	
LGIP 4010	10155	LGIP		07/01/2006	42,559,135.72	42,559,135.72	42,559,135.72	0.500	1	0.500	0.500	
LGIP 3582	10166	LGIP		01/16/2007	6,934,006.11	6,934,006.11	6,934,006.11	0.500	1	0.500	0.500	
LGIP 3764	10549	LGIP		03/19/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3767	10551	LGIP		04/02/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3849	10713	LGIP		05/13/2011	0.00	0.00	0.00	0.500	1	0.500	0.500	
Subtotal and Average			77,007,478.94		59,560,959.07	59,560,959.07	59,560,959.07		1	0.500	0.500	
Total and Average			148,096,627.81		144,586,959.07	145,402,379.35	145,836,321.55		143	0.341	0.341	

**Beaverton School District
Portfolio Management
Portfolio Details - Cash
December 31, 2012**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365
Average Balance			0.00	Accrued Interest at Purchase		183,729.43	183,729.43		0		
				Subtotal		183,729.43	183,729.43				
Total Cash and Investments			148,096,627.81		144,586,959.07	145,586,108.78	146,020,050.98		143	0.341	0.341

**BEAVERTON SCHOOL DISTRICT
CASH ACTIVITY REPORT FOR ALL FUNDS**

DECEMBER 2012

	BEGINNING BALANCE 11/30/2012	CASH RECEIPTS	CASH DISBURSEMENTS	TRANSFERS IN (OUT)	ENDING BALANCE 12/31/2012
<i>CASH PER BOOKS</i>					
General Checking (US)	\$ 2,063,215	\$ 2,068,341	\$ (47,354,534)	\$ 44,973,993	\$ 1,751,015
Payroll Checking	\$ 128,931	-	(13,185,199)	13,325,257	268,989
Cafeteria Checking	\$ -	315,257	-	(315,257)	-
Workers' Compensation	\$ 37,729	-	(62,567)	60,000	35,162
Payroll Direct Deposit	\$ 19,847	-	(10,493,625)	10,490,000	16,222
<i>TOTAL CASH PER BOOKS</i>	<u>2,249,722</u>	<u>2,383,598</u>	<u>(71,095,925)</u>	<u>68,533,993</u>	<u>2,071,388</u>

	BEGINNING BALANCE 11/30/2012	INVESTMENT PURCHASES	INVESTMENT MATURITIES/SALES	TRANSFERS IN (OUT)	ENDING BALANCE 12/31/2012
<i>INVESTMENTS</i>					
Seattle Northwest	\$ 2,265,538	7,815,857	-	-	10,081,395
Wells Fargo	\$ 13,256,620	13,024,422	-	-	26,281,042
Piper Jaffray	\$ 24,109,845	24,883,082	-	-	48,992,927
RBC Dain Rauscher	\$ 919,998	-	-	-	919,998
Oregon State Local Government Investment Pool	\$ 100,758,651	27,336,334	(33)	(68,533,993)	59,560,959
<i>TOTAL INVESTMENTS</i>	<u>141,310,652</u>	<u>73,059,695</u>	<u>(33)</u>	<u>(68,533,993)</u>	<u>145,836,321</u>

TOTAL CASH & INVESTMENTS	<u>\$ 143,560,374</u>	<u>\$ 75,443,293</u>	<u>\$ (71,095,958)</u>	<u>\$ -</u>	<u>\$ 147,907,709</u>
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