# Resolution #R0029588

April 8, 2008

### **SUMMARY:**

This item requests approval of Resolution #R0029588, Denton County, Texas.

#### PREVIOUS BOARD ACTION:

None

### **BACKGROUND INFORMATION:**

The property was acquired due to delinquent taxes. The DISD taxes total \$5,705.40.

The Denton County Sheriff's Office failed to receive a sufficient and adequate bid for the purchase of the properties during the first Tuesday of February, 2008 public auction as required by TPTC Section 34.01(j) & (k).

### **SIGNIFICANT ISSUES:**

Taxes are outstanding from 1999-2006.

#### FISCAL IMPLICATIONS:

According to our delinquent tax attorney, the minimum bid represents the total taxes, court costs and fees that were due to all taxing units at the time of the sale. No bid was received. We do not have a minimum expectation for the second sale, nor is one required under the Property Tax Code.

### **BENEFIT OF ACTION:**

The delinquent taxes will be collected and the properties will be placed back on the tax roll.

### PROCEDURAL AND REPORTING IMPLICATIONS:

None

#### **PUBLIC COMMENT RECEIVED:**

None

#### **ALTERNATIVES:**

None

#### **OTHER COMMENTS:**

None

#### SUPERINTENDENT'S RECOMMENDATION:

Recommend approval of Resolution #R0029588, Denton County, Texas.

### STAFF PERSONS RESPONSIBLE:

Kathy Arrington, Tax Liaison

Debbie Monschke, Executive Director of Budget and Finance

## **ATTACHMENT:**

Resolution by Mark Burroughs

| A | PP | RO | V | <b>AL</b> : |
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| ignature of Staff Member Proposing Recommendation: |
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| ignature of Divisional Leader:                     |
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| ignature of Superintendent:                        |
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