

CONSENT AGENDA**AGENDA ITEM VI-2c
R25/26-2e**

CCC Board of Education – Topic Summary	
Topic:	Monthly Bond Update
Date:	July 16, 2025
Prepared By:	Ron Prince, Dean of Campus Services Dale Kuykendall, College's Owner's Representative from Wenaha Group
Division/Department:	College Services
Issue Before the Board:	Informational Only – Monthly Bond Update

REASON FOR BOARD CONSIDERATION:

The Clackamas Community College (CCC) Board of Education provides financial oversight, including bond indebtedness. To ensure transparency, the college's bond owner's representative, Wenaha Group, provides the Board with monthly informational updates regarding the projects and work related to the bond.

BACKGROUND:

In 2024, the Clackamas Community College District passed a vote renewing the 2014 bond and issuing general obligation bonds not to exceed \$120 million to pay for capital improvements. The renewal of the expiring bonds kept the voter's current tax rate of \$0.25 per \$1,000.

The Board voted in the April 16, 2025 meeting to contract with Wenaha Group for the college's owner's representative and project manager for the length of the bond projects. Now Wenaha Group will be submitting monthly information updates to the Board to keep them informed of the bond activities.

BUDGET IMPACT/SOURCE OF FUNDS:

No budget impact/funds for this informational report.

ATTACHMENTS:

Bond Update Report