

Cedar Hill Independent School District
BOARD OF TRUSTEES

Meeting Date: August 10, 2009

Presented by: Mr. Horace Williams, Superintendent of Schools

Subject: Participation Agreement with ESC 10 to Provide 403(b) Third Party Administration Services.

Action Items

BOARD GOAL:

Align the budget process to achieve district goals.

The reduction of expense related to 403(b) administrative expense will allow for resources to reallocate to other areas to enhance the education of students of Cedar Hill ISD.

BACKGROUND INFORMATION:

Our current costs per employee for this service is \$3 per month with our current 3rd party administrator, Region 10 can provide this service for \$1.50 per month. Total annual savings will be \$1,000.

RECOMMENDATION:

Approve administration recommendation to participate in an Agreement with ESC 10 to provide 403(b) Third Party Administration Services.

BOARD ACTION REQUIRED:

Approve Administration Recommendation

POLICY AUTHORIZATION

CH (Legal) and CH (Local)
CRG (Legal)

CONTACT PERSON(S):

Jayshree Mehta
Michael McSwain

FUNDING SOURCE:

Fund 199 General Fund

ENCLOSURES:

Attached