



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: October 27, 2014

Re: September 30, 2014 – Cash Flow Summary
 September 30, 2014 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2014*	FYTD Revenue Over / (Under) Expenditures	Liabilities	Cash & Investments as of September 2014	FYTD Inter-Fund Loan as of August 2014	Recommended Inter-Fund Loan September 2014	Total Inter-Fund Loan
Education	\$17,932,701	\$15,224,175	(\$850,940)	\$32,305,937	\$0	\$0	\$0
Tort	\$31,366	\$5	\$0	\$31,371	\$0	\$0	\$0
O&M	\$4,752,274	\$664,946	\$101,123	\$5,518,343	\$0	\$0	\$0
B&I	\$14,698,314	\$6,859,484	\$0	\$21,557,798	\$0	\$0	\$0
Transportation	\$5,594,691	\$987,011	\$5,005	\$6,586,707	\$0	\$0	\$0
IMRF	\$2,213,293	\$591,790	\$0	\$2,805,083	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,259,991	\$8,722	\$0	\$14,268,712	\$0	\$0	\$0
Life Safety		\$0		\$0	\$0	\$0	\$0
Sub-Total	\$59,482,630	\$24,336,134	(\$744,811)	\$83,073,952	\$0	\$0	\$0
Trust Accounts							
Activity	\$52,261	(\$27,688)		\$24,573	\$0	\$0	\$0
Employee Flex	\$12,078	(\$4,045)		\$8,033	\$0	\$0	\$0
Scholarships	\$25,709	\$0		\$25,709	\$0	\$0	\$0
Geneva Academic Foundation	\$1,929	\$0		\$1,929	\$0	\$0	\$0
Fabyan Foundation	\$258,755	(\$99,766)		\$158,989	\$0	\$0	\$0
Total	\$59,833,362	\$24,204,635		\$83,293,185	\$0	\$0	\$0
<i>*unaudited balances</i>							

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for September 30, 2014

From: To: Amount: Description:

Investment Summary as of September 30, 2014

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/ Dividend	Balance as of September 30, 2014
MB Financial	Sep-14		1	\$3,052,739	\$241	\$3,052,981
PMA- Working Cash	Sep-14	0.915%	30	\$5,812,358	\$6	\$5,812,363
PMA- General Fund	Sep-14	0.415%	variable	\$71,286,052	\$4,038	\$71,290,090