



Devine Independent School District Board of Trustees Agenda Document

Meeting Date: April 29, 2025

Agenda Item: Approve Depository Contract

Background Information:

Each School district must RFP their depository contract every 6 years.

Administrative Consideration:

Texas Education Code, Section 45.205(b) states that a school district and the district's depository bank may agree to extend a depository contract for three additional two-year terms.

Budgetary Consideration:

There is no monetary value attached to the depository bid.

Supporting Documents:

Attached is a copy of the Resolution.

Recommendation:

Approve Depository Contract for Funds of ISD's with the Security State Bank as the school depository for the Devine ISD for a term of 7/1/2025 through 6/30/2027.

Respectfully Submitted by:

Shannon Ramirez
Chief Financial Officer

Approved by:

Todd Grandjean
Superintendent of Schools