

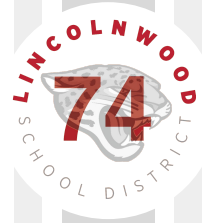


# 2021-22 Preliminary Budget Assumptions

Finance Committee Meeting

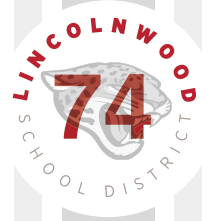
May 20, 2021

# Fiscal Year 2022 Budget Timeline



Date	Activity	Location
<b>May 20</b>	<b>Review assumptions to consider for Preliminary Budgeting</b>	<b>Finance Mtg</b>
Jun 10	Present Tentative Budget for review and discussion	Finance Mtg
Jul 15	Present Tentative Budget, Request 30-day notice in newspaper	Finance Mtg
Jul 23	Upload the FY21 Tentative Budget on District's Website	Website
Jul 29	Publish 30-day notice of Budget Availability & Budget Public Hearing	Newspaper
Aug 5	Present the FY21 Tentative Budget	Board Mtg
<b>Sep 2</b>	<b>Public Hearing &amp; FY 21 Budget Adoption</b>	<b>Board Mtg</b>
Sep 3	Upload Adopted FY21 Budget on District's Website	Website
Sep 3	File certified copy of Budget with Cook County Clerk (may file online)	Cook Clerk
Sep 3	Submit Budget electronically to ISBE	ISBE

# Expenditures: Salaries



## **Positions**

191 Existing Employees on FY21 Payroll  
+3.0 FTE Paraprofessionals, +6.0 FTE Teachers, +1.0 FTE Nurse

## **Salary Schedule Class Changes due to Coursework**

5 Teachers have the potential to level up Sep/Feb (\$25,000 max.)

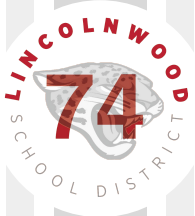
## **Longevity Stipend (from \$800/year to \$900/year)**

28 Teachers will earn longevity (currently, 26 earn it)

## **Retirees**

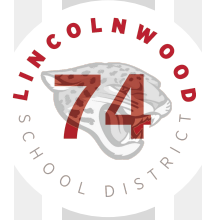
2 Teachers retire June 7, 2021 / 9 Teachers on track

# Expenditures: Salaries Summary



	<b>FY22 Estimate</b>
Certified Salaries	\$12,754,000
Classified Salaries	\$2,392,000
Extra-Duty/Sub Pay	\$586,000
<b>Total</b>	<b>\$15,732,000</b>

# Expenditures: Benefits- Med. & Dental Insurance



## **Medical Rates (70% paid by SD74)**

HMO 2.9% decrease & PPO 2.1% decrease

## **Dental Rates (85% paid by SD74)**

Dental 4.1% decrease

## **Life Insurance (100% paid by SD74)**

Starts after 1 year of service per LTA/LSSU contracts

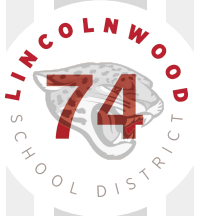
## **Retirees (100% paid by SD74)**

1 new retiree starts TRS THIS plan in FY22

15 existing retirees on TRS THIS invoice (\$233,148 per year)

4 retirees age out at 65 years old during FY22

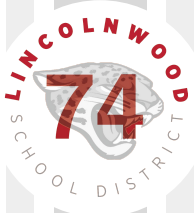
# Expenditures: Med/Dental/Life Insurance



	<b>Annual SD74 Cost</b>	<b>Employee Count</b>
PPO Plans	\$1,461,282	94 + 2 Retirees
HMO Plans	\$588,438	58
Dental Plans	\$136,414	147 + 16 Retirees
Life Plans	\$23,172	157 + 16 Retirees
Vision Plans	\$6,070	10 + 2 Retirees
Flex Spending Acct. Fee	\$180	36
TRS THIS for Retirees	\$240,000	16 ---> 12 Retirees
<b>Total *Pre-Open Enrollment</b>	<b>\$2,455,556</b>	<b>*38 EEs could enroll</b>

15 Employees  
 X  
 \$10,000 Avg. Plan  
 =====  
 \$150,000  
 Increase?

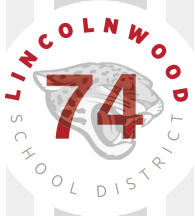
# Expenditures: Benefits- Other



## Employer Contribution Rates

	TRS (Same)	THIS (Increase)	TRS Fed (Decrease)	Medicare (Same)	IMRF (Decrease)	SS (Same)
<b>FY22</b>	0.58%	0.97%	10.31%	1.45%	12.2% 9.97%	6.2%
<b>FY21</b>	0.58%	0.92%	10.41%	1.45%	13.7% 12.2%	6.2%

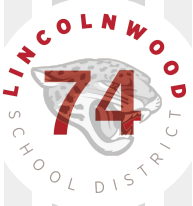
# Expenditures: Benefits- Other



	<b>Annual Cost to SD74</b>
Long Term Disability	\$42,000
Tuition Reimbursements	\$70,000
TRS & THIS	\$298,000
IMRF	\$270,000
Medicare	\$228,000
Social Security	\$130,000
<b>Estimated Total</b>	<b>\$1,038,000</b>

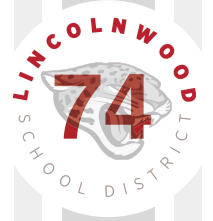


# Expenditures: Salary & Benefits Summary



	<b>Annual Cost to SD74</b>	<b>Slide #</b>
All Salaries	\$15,732,000	4
Health-Related Benefits	\$2,600,000	6
Other Benefits	\$1,038,000	8
<b>Estimated Total</b>	<b>\$19,370,000</b>	

# Expenditures: Significant Annual Services/Supplies



- Special Education
- Transportation: Regular and Special Education
- Custodial Services
- Seasonal Landscaping
- Snow Removal
- Workers' Compensation
- Property Casualty Insurance
- TRS Federal Fees in Arrears
- Technology
- Energy/Utilities

# Expenditures: Capital Projects

Todd Hall Grade 1-2 Playground

Rutledge Hall Grade 5/Specials Classroom Furniture

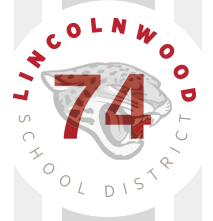
Rutledge Hall Stairwell Flooring

Drinking Fountain Preliminary work

Reconfigure Rutledge Hall Library for Additional Classrooms

Solar panels (Grant funds)

Architect's Fees



# Expenditures: Health Life Safety Projects

Todd Hall Roofing Year 2 of 2

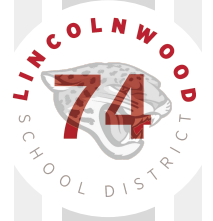
Todd Hall Fire Alarm System Update

Rutledge Hall Fire Alarm System Update

Todd Hall Interior/Exterior Doors

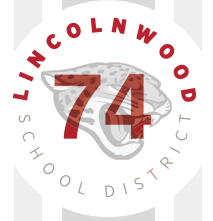
Rutledge Hall Interior Doors

Architect's Fees

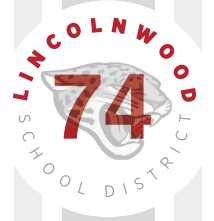


# Expenditures: General Considerations

- The LTA contract contains new salary schedules and longevity pay amounts
- LSSU contract states 3.0% pay increases
- NTDSE's funding request for Molly Center renovations (Bond)
- Covid-19 costs: storage, PPE, cleaning solutions (Grant)
- Services: Food, Transportation, Custodial
- Technology (Grant)



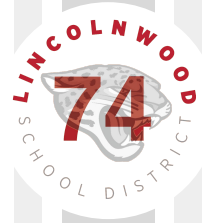
# Revenue: Local Property Taxes



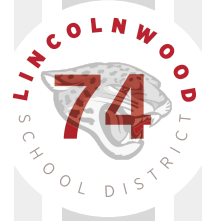
- FY21 Tax Collections as of April 30, 2021  
\$22,613,438 budgeted - \$20,838,910 collected = \$1,774,528 expected
- FY21 Appeals as of April 30, 2021  
Loss of \$727,040 budgeted - \$386,724 lost = \$340,316 not refunded
- August 2021 may also bring the potential for payment delays and a reduced collection rate
- Last day to appeal taxes in Niles Township occurs in October

# Revenue: Covid Implications on Other Local

- Registration fee & tuition collections may be down due to unemployment and increases in free/reduced waivers
- Facility Rentals: NTDSE rents 3 classrooms, CCDC rents a section of Todd Hall, Pause on Auditorium/Gym gatherings
- Interest: Declining rates will affect revenues
- Corporate Personal Property Replacement Tax (CPPRT) decline



# Revenue: IL State Sources



## **Evidenced-Based Funding**

\$1,160,000 FY21

## **Transportation**

Less student mileage on claims will mean less revenue

## **State Library Grant**

\$850 could disappear



# Revenue: Federal Sources

Title I Low Income

Title III LIP/LEP

IDEA Part B Flow through NTDSE

Special Milk Program

E-rate Reimbursements

ESSER II and III

FEMA- SD74 applied in FY21, no revenue thus far

