



February 7, 2013

Mr. David Hogan
Mammoth-San Manuel Schools
P. O. Box 406
San Manuel, AZ 85631

RE: Trade value bus # T-14

The trade value of \$5,000.00 for bus # T-14 (2000 Blue Bird AAFE8400) is based on the current "Yellow Book" value. Adjustments have been made to account for the current market value in Arizona, condition of the bus and the cost to Auto Safety House to make the bus ready for re-sale.

Yellow Book value: \$7,800

Deductions for the following: 142,000 miles, a/c inoperable, oxidized paint, some needed upholstery repair, allowance for brake replacement and servicing of engine and chassis. The current market for front engine transits in Arizona has deteriorated over the last five to 10 years.

The "Fair Market Value" of bus # T-14 after all adjustments is \$5,000.00

Should you need additional information regarding the above please feel free to call.

Sincerely,

Dwight D. Large
Account Manager
Auto Safety House, LLC