

To: Board of Education

From: Ryan Berry
Date: March 11, 2025

Subject: Solar Panel Contracts

#### Introduction

At the November 12, 2024 Committee of the Whole meeting, the board gave the administration the direction to use grant and electricity incentive funds to install *one* microgrid and solar panels on *both* elementary schools. Enclosed are the solar panel contracts which include both Euclid and Indian Grove.

## **Recommendation**

It is recommended that the Board approve the solar panel contracts with 93 Energy for \$644,000 for Euclid Elementary School and for \$720,000 for Indian Grove Elementary School.

#### **Background**

In spring 2024, the administration conducted an RFP process for the installation of solar panels at Euclid Elementary. On June 25, 2024 the Board approved 93 Energy as the selected vendor, however, grant funding delays affected the original plan and timeline, prompting the administration to return to the board with a broader range of options for both Euclid and Indian Grove Elementary.

At the February 11, 2025, Board of Education meeting, two Indian Grove roof-top solar panel options from 93 Energy were reviewed and the Board agreed with the Operations committee to move forward with Proposal B (the larger solar array). Since the Board had already approved 93 Energy as the vendor, the district worked with them to update the contract and pricing, which remained unchanged from the original proposal. The district requested that the two schools be placed under separate contracts to accommodate their different installation timelines.

### **Financial Impact**

Both solar proposals have a large upfront cost, however the estimated payback period for both solar proposals is approximately 5-7 years and could be as short as 2 years if all federal funding is received. Funds for this project will be taken from the operating budget.

#### **Timeline and Next Steps**

- Spring Break Tree removal
- June Tentative Euclid solar panel installation
- June-August Indian Grove Construction
- September Tentative Indian Grove solar panel installation

# **Attachments**

- Euclid Solar Contract
- Indian Grove Solar Contract
- Euclid IL Shines Disclosure (State Incentive Paperwork)
- Indian Grove IL Shines Disclosure (State Incentive Paperwork)
- Cash flow Analysis