



Ector County Independent School District

Action Page

TO: Board of Trustees

FROM: Deborah Ottmers, Chief Financial Officer

SUBJECT: DISCUSS AND CONSIDER ADOPTION OF A RESOLUTION AUTHORIZING THE REPLACEMENT OF THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., AS PAYING AGENT/REGISTRAR FOR THE ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT'S OUTSTANDING DEBT OBLIGATIONS AND THE APPOINTMENT OF A SUCCESSOR PAYING AGENT/REGISTRAR FOR SUCH DEBT OBLIGATIONS

DATE: May 21, 2024

On March 25, 2024 our financial advisor BOK sent out on behalf of ECISD a Request for Information for various Bond Paying Agents. When the district pays the bonds in February and August each year, the district paying the Paying Agent who then distributes the payments. We have analyzed the returns of information and have chosen a new paying agent based on services provided and fees for that service.

Administrative Recommendation:

Approval of Change in Bond Paying Agent