

PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY

<b>Buffalo-Hanover-Montrose School District #877</b> <b>Analysis of Impact of Proposed 2019 Tax Levy and Rates</b> <b>Final Tax Statement Estimates</b> <b>Using Final Levy Payable in 2018 as Base Year</b>		September 21, 2018		
Tax Impact on Various Classes of Property-School Portion Only	2018	2019	Difference	
	Final Projected Levy	Final Projected Levy		
Residential Homestead Property \$100,000 \$150,000 \$200,000 \$210,000 \$300,000 \$400,000	\$ 362 \$ 604 \$ 845 \$ 893 \$ 1,328 \$ 1,811	\$ 353 \$ 587 \$ 821 \$ 868 \$ 1,289 \$ 1,757	\$ (9) \$ (17) \$ (24) \$ (26) \$ (39) \$ (54)	
Commercial/Industrial Property \$75,000 \$100,000 \$105,000 \$250,000	\$ 462 \$ 616 \$ 647 \$ 1,702	\$ 446 \$ 595 \$ 625 \$ 1,643	\$ (16) \$ (21) \$ (22) \$ (59)	
Agricultural Homestead Property \$400,000.00 Ag Homestead+ \$600,000.00 Ag Homestead+ \$800,000.00 Ag Homestead+ \$1,000,000.00 Ag Homestead+	\$ 1,170 \$ 1,494 \$ 1,819 \$ 2,143	\$ 1,131 \$ 1,441 \$ 1,751 \$ 2,061	\$ (39) \$ (53) \$ (68) \$ (82)	
**Referendum revenue aid and levy based on an estimated 6,221.50 adjusted pupil units submitted to MDE by the school district *Includes all changes for Q Comp, LTFM, and debt service -Referendum market values are based on an estimated 5.00% average increase for Wright and Hennepin Counties for taxes payable in 2019 -Net Tax Capacity values are based on an estimated 5.00% average increase for Wright and Hennepin Counties for taxes payable in 2019 +A value of \$200,000.00 was assumed for the house, garage, and 1 acre for Ag Homestead Property				