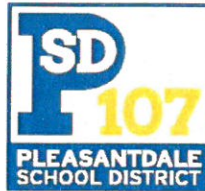


Pleasantdale Elementary School
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La Grange, IL 60525
708.246.4700 Fax: 708.246.4625



Pleasantdale Middle School
7450 S. Wolf Road
Burr Ridge, IL 60527
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Pleasantdale School District 107 | 7450 S. Wolf Road | Burr Ridge, IL 60527 | 708.784.2013 | Fax: 708.246.0161 | www.d107.org

Pleasantdale School District 107

Proposed Final Budget FY 2019

September 19th, 2018

7:00 p.m.

FY19 Final Budget

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SECTION 1

Presentation

Pleasantdale School District 107

Fiscal Year 2019 Budget Hearing September 19, 2018

FY18 (Last Year) Budget vs Actual

Revenue	Budget	Received (as of 6/30/2018)	Actual to Budget
	\$15,349,260	\$15,664,556	Over the budget by 2.1%
Expenditures	Budget	Spent (as of 6/30/2018)	Actual to Budget
	\$16,039,260	\$15,838,048	Under the budget by 1.3%

As a result: Fund Balance decreased by **\$173,492**

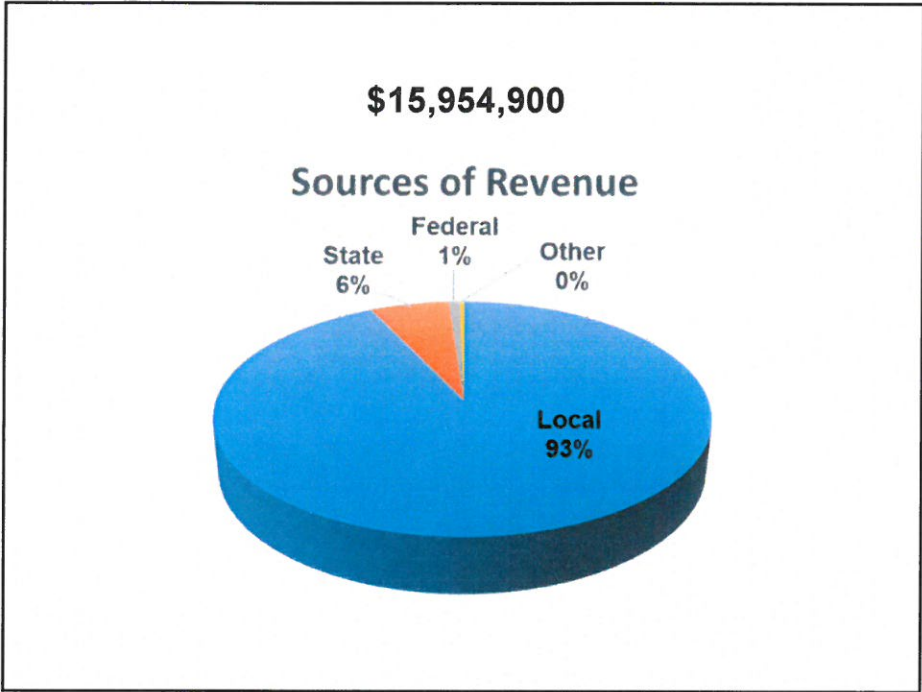
Fiscal Year 2019 Amendments to Tentative

<u>REVENUE</u>	<u>EXPENDITURES</u>
+\$90,805	\$251,556

Revenues

Fund	FY18 Actual <small>Unaudited</small>	FY19 Budget	% Change
Education	\$ 10,730,986	\$ 11,353,788	6%
Operation & Maintenance	\$ 1,634,832	\$ 1,772,300	8%
Debt	\$ 1,824,251	\$ 1,315,492	-28%
Trans	\$ 959,987	\$ 959,262	0%
IMRF/SS	\$ 425,114	\$ 457,124	8%
Capital Outlay	\$ -	\$ -	0%
Working Cash	\$ 3,751	\$ 3,500	-7%
Tort	\$ 81,627	\$ 89,491	10%
Fire and Safety	\$ 4,007	\$ 3,943	-2%
Total	\$ 15,664,555	\$ 15,954,900	1.9%

Debt Service FY18 reflects transfer in of \$750,000 on tax abatements



Revenues by Fund

Education	\$	11,353,788
Operation & Maintenance	\$	1,772,300
Debt	\$	1,315,492
Trans	\$	959,262
IMRF/SS	\$	457,124
Capital Outlay		-
Working Cash	\$	3,500
Tort	\$	89,491
Fire and Safety	\$	3,943
TOTAL	\$	15,954,900

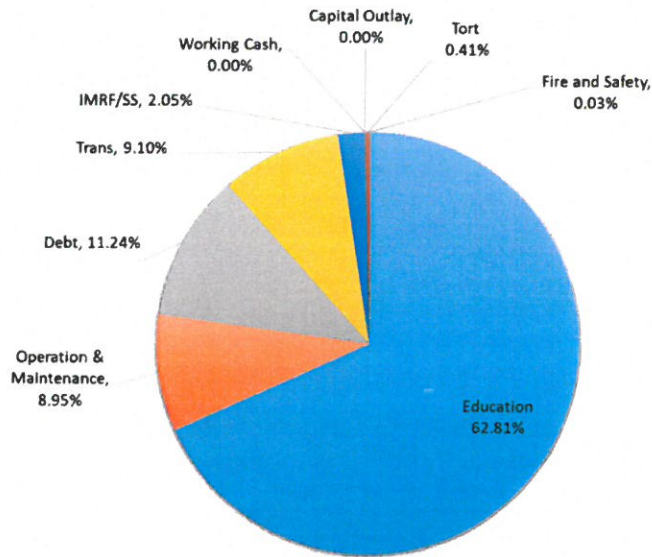
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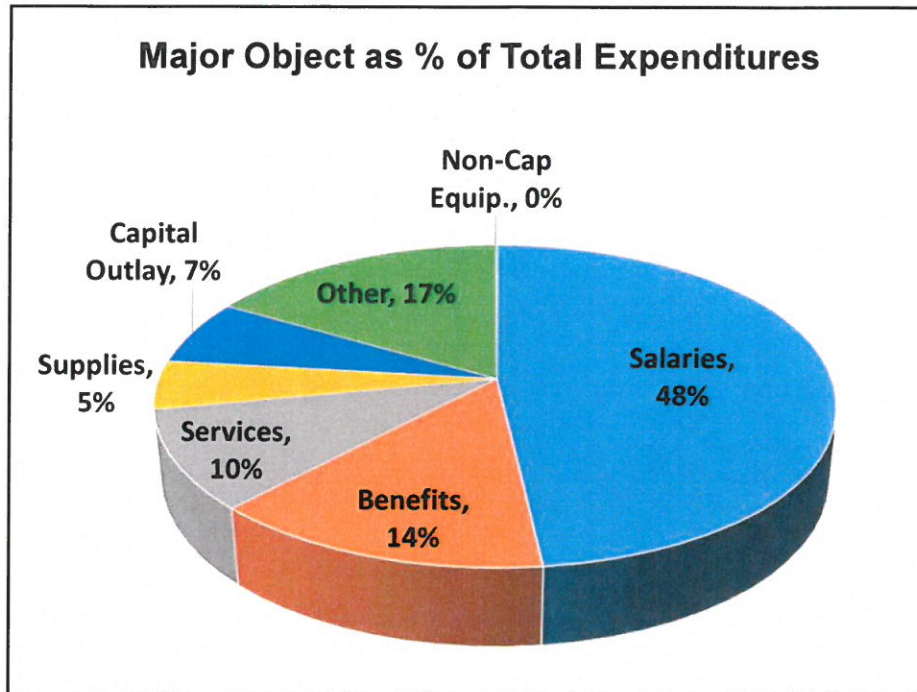
Expenditures

Fund	FY18 Actual Unaudited	FY19 Budget	% Change
Education	\$ 10,802,673	\$ 11,602,865	7.4%
Operation & Maintenance	\$ 1,417,955	\$ 1,976,987	39.4%
Debt	\$ 1,780,155	\$ 1,898,686	6.7%
Trans	\$ 1,441,455	\$ 818,003	-43.3%
IMRF/SS	\$ 325,193	\$ 346,516	6.6%
Capital Outlay	\$ -	\$ -	0.0%
Working Cash	\$ -	\$ -	0.0%
Tort	\$ 65,644	\$ 72,043	9.7%
Fire and Safety	\$ 4,973	\$ 6,500	30.7%
Total	\$ 15,838,048	\$ 16,721,600	5.6%

Transportation reflects transfer out of \$750,000 to Debt Service

Each Fund as a % of Total Expenditures





Pleasantdale School District #107 Final Budget FY19

Fund	FY19 Revenues	FY19 Expenses	Difference
Education	\$ 11,353,788	\$ 11,602,865	\$ (249,077)
Oper & Maint	\$ 1,772,300	\$ 1,976,987	\$ (204,687)
Debt Service	\$ 1,315,492	\$ 1,898,686	\$ (583,194)
Trans	\$ 959,262	\$ 818,003	\$ 141,259
IMRF	\$ 457,124	\$ 346,516	\$ 110,608
Capital Projects	\$ -	\$ -	\$ -
Working Cash	\$ 3,500	\$ -	\$ 3,500
Tort	\$ 89,491	\$ 72,043	\$ 17,448
Life Safety	\$ 3,943	\$ 6,500	\$ (2,557)
TOTAL	\$ 16,954,900	\$ 16,721,600	\$ (766,700)

Projected Fund Balance June 30, 2019

Fund	June 30, 2018 Fund Balances Unaudited	FY19 Projected Budget Difference	June 30, 2019 Projected Balances
Education	\$6,958,277	(\$249,077)	\$6,709,200
Oper & Maint	\$4,304,750	(\$204,687)	\$4,100,063
Debt Service	\$915,587	(\$583,194)	\$332,393
Trans	\$626,587	\$141,259	\$767,846
IMRF	\$306,893	\$110,608	\$417,501
Capital Projects	-	\$0	\$0
Working Cash	\$273,071	\$3,500	\$276,571
Tort	\$47,746	\$17,448	\$65,194
Life Safety	\$288,973	(\$2,557)	\$286,416
TOTAL	\$13,721,884	(\$766,700)	\$12,955,184

* Balances reflect transfer of \$750,000 from Transportation Fund to Debt Service

Pleasantdale School District 107 Budget Fiscal Year 2019

QUESTIONS?

Amendments to Tentative Budget FY19

<u>REVENUES</u>	<u>Tentative</u> 2018/19	<u>Final</u> 2018/19	<u>DIFFERENCE</u>
Education	\$ 11,324,926	\$ 11,353,788	\$ 28,862
Oper & Maint	\$ 1,770,300	\$ 1,772,300	\$ 2,000
Debt Service	\$ 1,315,492	\$ 1,315,492	\$ -
Trans	\$ 899,262	\$ 959,262	\$ 60,000
IMRF	\$ 457,124	\$ 457,124	\$ -
Capital Projects	\$ -	\$ -	\$ -
Working Cash	\$ 3,500	\$ 3,500	\$ -
Tort	\$ 89,491	\$ 89,491	\$ -
Life Safety	\$ 4,000	\$ 3,943	\$ (57)
TOTAL	\$ 15,864,095	\$ 15,954,900	\$ 90,805

<u>EXPENSES</u>	<u>Tentative</u> 2018/19	<u>Final</u> 2019/19	<u>DIFFERENCE</u>
Education	\$ 11,359,656	\$ 11,602,865	\$ (243,209)
Oper & Maint	\$ 1,976,237	\$ 1,976,987	\$ (750)
Debt Service	\$ 1,898,775	\$ 1,898,686	\$ 89
Trans	\$ 818,003	\$ 818,003	\$ -
IMRF	\$ 335,330	\$ 346,516	\$ (11,186)
Capital Projects	\$ -	\$ -	\$ -
Working Cash	\$ -	\$ -	\$ -
Tort	\$ 72,043	\$ 72,043	\$ -
Life Safety	\$ 10,000	\$ 6,500	\$ 3,500
TOTAL	\$ 16,470,044	\$ 16,721,600	\$ (251,556)

FY19 Proposed Final Budget

Fund	FY19 Revenues	FY19 Expenses	Difference
Education	\$ 11,353,788	\$ 11,602,865	\$ (249,077)
Oper & Maint	\$ 1,772,300	\$ 1,976,987	\$ (204,687)
Debt Service	\$ 1,315,492	\$ 1,898,686	\$ (583,194)
Trans	\$ 959,262	\$ 818,003	\$ 141,259
IMRF	\$ 457,124	\$ 346,516	\$ 110,608
Capital Projects	\$ -	\$ -	\$ -
Working Cash	\$ 3,500	\$ -	\$ 3,500
Tort	\$ 89,491	\$ 72,043	\$ 17,448
Life Safety	\$ 3,943	\$ 6,500	\$ (2,557)
TOTAL	\$ 15,954,900	\$ 16,721,600	\$ (766,700)

Projected Fund Balance June 30, 2019

Fund	June 30, 2018 Fund Balances Unaudited	FY19 Projected Budget Difference	June 30, 2019 Projected Balances
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Trans	\$626,587	\$141,259	\$767,846
IMRF	\$306,893	\$110,608	\$417,501
Capital Projects	-	\$0	\$0
Working Cash	\$273,071	\$3,500	\$276,571
Tort	\$47,746	\$17,448	\$65,194
Life Safety	\$288,973	(\$2,557)	\$286,416
TOTAL	\$13,721,884	(\$766,700)	\$12,955,184

Balances reflect transfer of \$750, 000 from Transportation Fund to Debt Service

SECTION 2

Revenue

REVENUES

FY 2019 Final Budget compared with FY 2018 Actual Revenues

Fund	FY18 Actual Unaudited	FY19 Budget	% Change
Education	\$ 10,730,986	\$ 11,353,788	6%
Operation & Maintenance	\$ 1,634,832	\$ 1,772,300	8%
Debt	\$ 1,824,251	\$ 1,315,492	-28%
Trans	\$ 959,987	\$ 959,262	0%
IMRF/SS	\$ 425,114	\$ 457,124	8%
Capital Outlay	\$ -	\$ -	0%
Working Cash	\$ 3,751	\$ 3,500	-7%
Tort	\$ 81,627	\$ 89,491	10%
Fire and Safety	\$ 4,007	\$ 3,943	-2%
Total	\$ 15,664,555	\$ 15,954,900	1.9%

SECTION 3

Expenditures

EXPENDITURES

FY19 Final Budget compared with FY18 Actual Expenditures

Fund	FY18 Actual Unaudited	FY19 Budget	% Change
Education	\$ 10,802,673	\$ 11,602,865	7.4%
Operation & Maintenance	\$ 1,417,955	\$ 1,976,987	39.4%
Debt	\$ 1,780,155	\$ 1,898,686	6.7%
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IMRF/SS	\$ 325,193	\$ 346,516	6.6%
Capital Outlay	\$ -	\$ -	0.0%
Working Cash	\$ -	\$ -	0.0%
Tort	\$ 65,644	\$ 72,043	9.7%
Fire and Safety	\$ 4,973	\$ 6,500	30.7%
Total	\$ 15,838,048	\$ 16,721,600	5.6%

SECTION 4

Supplemental

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NOTICE OF PUBLIC HEARING

Notice is hereby given by the Board of Education of School District No. 107, County of Cook, State of Illinois, that the budget for said school district for the fiscal year beginning July 1, 2018 will be on file and conveniently available to be inspected at 7450 S. Wolf Road, Burr Ridge, Illinois in the Administration Building as of August 16, 2018 through September 19, 2018, from and after 8:00 A.M. until 3:00 P.M. Notice is hereby given that a public hearing on said budget will be held at 7:00 P.M. on the 19th day of September 2018 at 7450 S. Wolf Road, Burr Ridge, Illinois, in this School District No. 107.