

**FINANCIAL REPORT  
WILL CARLETON ACADEMY  
MAY 1, 2018**

April 1, 2018 Cash Balance Adjusted		\$ 358,754.32
April 2018 Revenue		
State Revenue	\$ 185,130.86	
Other	4,211.47	\$ 189,342.33
April 2018 Expenditures		
Hillsdale ISD Admin Fee	\$ 5,459.08	
U.S. Bank Note	18,654.55	
Checks	162,585.97	\$ 186,699.60
April 30, 2018 Cash Balance		\$ 361,397.05
Estimated May 2018 Revenue		
State Revenue	\$ 185,124.72	
Other	1,000.00	\$ 186,124.72
Estimated May 2018 Expenditures		
Hillsdale ISD Admin Fee	\$ 5,459.07	
U. S. Bank Note	18,654.55	
Checks	170,000.00	\$ 194,113.62
Estimated May 31, 2018 Cash Balance		<b>\$ 353,408.15</b>

Will Carleton Academy  
CHECK REGISTER  
APRIL 2018

04/27/18

Type	Date	Numb	Name	Memo	Split	Amount
Checking						
Checking - County National						
Check	04/02/2018	16070	MJ Management Services, Inc.	Management Fees - April	-SPLIT-	-7,579.69
Check	04/02/2018	16071	US Bank Equipment Finance	Inv #353635287	Equipment Lease-Office 241-4220	-500.05
Check	04/02/2018	16072	Verizon Wireless	Acct. # 883745445-00001	Telephone 261-3410	-74.65
Check	04/02/2018	16073	Educational Reporting Solutions	Inv #266	Purchased Services 284-3180	-1,279.66
Check	04/02/2018	16074	EMC Insurance Companies	E-85710051	Insurance 261-3910	-1,759.44
Check	04/02/2018	16075	MJ Management Services, Inc.	Payroll - April Balance	Prepaid Expenses 12-192	-14,992.45
Check	04/10/2018	16077	MJ Management Services, Inc.	Payroll - May Estimate	Prepaid Expenses 12-192	-120,000.00
Check	04/13/2018	16078	EMC Insurance Companies	E-85990003	Insurance 261-3910	-1,774.49
Check	04/13/2018	16079	Prairie Farms	Inv #9074776	Misc Exp 111-7910	-151.70
Check	04/13/2018	16080	Smith's Flowers	Inv #2481	Misc Exp 241-7910	-29.00
Check	04/13/2018	16081	John Deere Financial	Acct #510001355291	Equipment Loan - Prin 511-7130	-364.50
Check	04/13/2018	16082	Republic Services	0249-005891242	Waste Disposal 261-3840	-440.01
Check	04/13/2018	16083	Comcast	8529 11 457 0019350	-SPLIT-	-318.91
Check	04/13/2018	16084	Cole Excavating & Flatwork	#26	Capital Outlay 261-6410	-4,250.00
Check	04/13/2018	16085	HJ Geizer & Son	Account#100646	Supplies & Materials 261-5990	-11.98
Check	04/13/2018	16086	Jonesville Lumber Co. Inc.	Acct# 16355, Inv #785360,785469,785670	Supplies & Materials 261-5990	-94.50
Check	04/13/2018	16087	Hillsdale BPU		-SPLIT-	-2,501.81
Check	04/13/2018	16088	Pittsford Area Schools	CC 8/22/18	Dues and Fees 293-7410	-10.00
Check	04/13/2018	16089	Sand Creek High School	CC 10/12/18	Dues and Fees 293-7410	-130.00
Check	04/27/2018	16090	Prairie Farms	Inv #9082797	Misc Exp 111-7910	-152.36
Check	04/27/2018	16091	Carla Stewart	Walmart Reimbursement	Miscellaneous 113-7910	-33.84
Check	04/27/2018	16092	Cardmember Service	Acct #4798 5100 5299 6929	Advertising 282-3510	-375.00
Check	04/27/2018	16093	Jonesville Lumber Co. Inc.	Acct# 16355, Inv #786262	Supplies & Materials 261-5990	-4.59
Check	04/27/2018	16094	Everbank Commercial Finance, Inc.	Account #20265604	Equipment Lease-Office 241-4220	-521.79
Check	04/27/2018	16095	City of Hillsdale	#41118-1	Misc Exp 111-7910	-81.00
Check	04/27/2018	16096	School Health Corporation	Inv #3417878-00	Office Supplies 241-5910	-101.38
Check	04/27/2018	16097	Follett School Solutions, Inc.	2230734A	Teaching Supplies 111-5110	-18.90
Check	04/27/2018	16098	School Days / School Closet	Inv #219258	Misc Exp 241-7910	-68.35
Check	04/27/2018	16099	WCSR Radio	Inv #1247-000005-0014	Advertising 282-3510	-303.75
Check	04/27/2018	16100	HOPE for Development Disabilities	#WCA2018-2, Dec, Jan, Feb	-SPLIT-	-2,784.00
Check	04/27/2018	16101	Angela Condon	reimburse petty cash	-SPLIT-	-189.16
Check	04/27/2018	16102	Kingdom Geekdom	Spring Spirit, 2018 Seniors	Miscellaneous 113-7910	-509.00
Check	04/27/2018	16103	American Copper & Brass, Inc.	18INV013863, 18INV013864	Supplies & Materials 261-5990	-267.09
Check	04/27/2018	16104	Current Office Solutions	447960,819586,447927,447685,447487,447567	Office Supplies 241-5910	-471.63
Check	04/27/2018	16105	Hillsdale Market House	110025,110153,110310,110316,110337	-SPLIT-	-431.29
Check	04/27/2018	16106	Kingdom Geekdom	2018 Seniors - additional large shirt	Miscellaneous 113-7910	-10.00
Total Checking - County National						
Total Checking						-162,585.97
TOTAL						-162,585.97

**Will Carleton Academy**  
**Revenue & Expenditure Budget vs. Actual**  
 July 2017 through April 2018

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 04/27/18  
 Accrual Basis

	Jul '17 - Apr '18	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Income	32.34	35.00	-2.66	92.4%
Earnings on Inv/Dep. 151-0000				
Miscellaneous Income 199-0000				
Yearbook	-4,220.67			
Booster Club	6,369.00			
Milk Proceeds	1,928.00			
Other	14,960.21			
	0.00	15,000.00	-15,000.00	0.0%
<b>Total Miscellaneous Income 199-0000 - Other</b>	<b>19,036.54</b>	<b>15,000.00</b>	<b>4,036.54</b>	<b>126.9%</b>
<b>Total State Sources</b>	<b>1,665,961.68</b>	<b>2,045,082.00</b>	<b>-379,120.32</b>	<b>81.5%</b>
State Sources				
State Aid Foundation 311-0010	1,634,084.60	2,006,953.00	-372,868.40	81.4%
Headlee Obligation 312-0000	5,439.15	6,475.00	-1,035.85	84.0%
At Risk 312-0020	21,917.28	27,047.00	-5,129.72	81.0%
Special Education 312-0120	3,476.47	4,607.00	-1,130.53	75.5%
High School Pupil Supports	1,044.18	0.00	1,044.18	100.0%
<b>Total State Sources</b>	<b>1,665,961.68</b>	<b>2,045,082.00</b>	<b>-379,120.32</b>	<b>81.5%</b>
REAP Grant 414-0002	0.00	35,077.00	-35,077.00	0.0%
Special Milk Program 414-0110	1,962.01	0.00	1,962.01	100.0%
Title I 414-0140	0.00	20,840.00	-20,840.00	0.0%
Title II A 414-0210	0.00	2,240.00	-2,240.00	0.0%
Current Year	0.00	2,240.00	-2,240.00	0.0%
<b>Total Title II A 414-0210</b>	<b>0.00</b>	<b>2,240.00</b>	<b>-2,240.00</b>	<b>0.0%</b>
<b>Total Income</b>	<b>1,687,012.57</b>	<b>2,118,274.00</b>	<b>-431,261.43</b>	<b>79.6%</b>
<b>Total Income</b>	<b>1,687,012.57</b>	<b>2,118,274.00</b>	<b>-431,261.43</b>	<b>79.6%</b>
<b>Gross Profit</b>	<b>1,687,012.57</b>	<b>2,118,274.00</b>	<b>-431,261.43</b>	<b>79.6%</b>
<b>Expense</b>				
Elementary School Exp				
Purchased Svcs Teacher 111-3111	309,632.65	525,000.00	-215,467.35	59.0%
Purchased Svcs Aide 111-3112	79,398.35	100,000.00	-20,606.65	79.4%
Purchased Svcs Sub 111-3113	24,275.00	30,000.00	-5,725.00	80.9%
Purchased Svcs Health 111-3114	36,550.07	75,000.00	-38,449.93	48.7%
Purchased Svcs Retire 111-3115	6,090.38	13,125.00	-7,034.62	46.4%
Purchased Svcs Sec 111-3116	30,825.33	50,108.00	-19,282.67	61.5%
Purchased Svc Unemploy 111-3117	11,676.95	10,000.00	1,676.95	116.8%
Teaching Supplies 111-5110	55,557.18	70,000.00	-14,442.82	79.4%
Textbooks 111-5210	1,189.95	1,500.00	-310.05	79.3%
Misc Exp 111-7910	10,651.32	10,000.00	651.32	108.5%
Purchased Svcs ISD -111-8220	0.00	2,500.00	-2,500.00	0.0%
<b>Total Elementary School Exp</b>	<b>565,942.18</b>	<b>887,233.00</b>	<b>-321,290.82</b>	<b>63.8%</b>
High School Expenditures				
Purchased Svcs Teacher 113-3111	114,293.01	180,000.00	-65,706.99	63.5%
Purchased Svcs Health 113-3114	9,040.59	35,000.00	-25,959.41	25.8%
Purchased Svcs Retire 113-3115	2,338.67	4,500.00	-2,161.33	52.0%
Purchased Svcs Sec 113-3116	8,560.31	13,770.00	-5,209.69	62.2%
Purchased Svc Unemploy 113-3117	2,627.73	3,000.00	-372.27	87.6%
Dual Enrollment 113-3710	16,651.00	16,000.00	651.00	104.1%
Teaching Supplies 113-5110	5,244.85	15,000.00	-9,755.15	35.0%

**Will Carleton Academy**  
**Revenue & Expenditure Budget vs. Actual**  
 July 2017 through April 2018

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 Accrual Basis

	Jul '17 - Apr 18	Budget	\$ Over Budget	% of Budget
Textbooks 113-5210	4,429.95	5,000.00	-570.05	88.6%
Miscellaneous 113-7910	3,146.76	20,000.00	-16,853.24	15.7%
<b>Total High School Expenditures</b>	<b>166,332.87</b>	<b>292,270.00</b>	<b>-125,937.13</b>	<b>56.9%</b>
<b>Special Education Expenditures</b>				
Purchased Svcs Teacher 122-3111	0.00	10,000.00	-10,000.00	0.0%
Purchased Svcs Health 122-3114	0.00	3,000.00	-3,000.00	0.0%
Purchased Svcs Retire 122-3115	0.00	250.00	-250.00	0.0%
Purchased Svcs Soc Sec 122-3116	0.00	765.00	-765.00	0.0%
Purchased Svc Unemploy 122-3117	0.00	500.00	-500.00	0.0%
<b>Total Special Education Expenditures</b>	<b>0.00</b>	<b>14,515.00</b>	<b>-14,515.00</b>	<b>0.0%</b>
<b>At-Risk Expenditures</b>				
Purchased Svcs Aide 125-3112	16,602.35	24,500.00	-7,897.65	67.8%
Purchased Svc - Health 125-3114	1,716.08	0.00	1,716.08	100.0%
Purchased Svc's Retire 125-3115	0.00	0.00	0.00	0.0%
Purchased Svcs Soc Sec 125-3116	1,259.71	1,874.00	-614.29	67.2%
Purchased Svc Unemploy 125-3117	221.21	673.00	-451.79	32.9%
<b>Total At-Risk Expenditures</b>	<b>19,799.35</b>	<b>27,047.00</b>	<b>-7,247.65</b>	<b>73.2%</b>
<b>REAP Grant</b>				
Purchased Svc Teacher	14,555.19	18,715.00	-4,159.81	77.8%
Purchased Svc Aides	0.00	10,500.00	-10,500.00	0.0%
Purchased Svc - Health	2,835.76	2,445.00	490.76	120.1%
Purchased Svc - Retirement	363.89	468.00	-104.11	77.8%
Purchased Svc - Social Security	1,061.54	2,235.00	-1,173.46	47.5%
Purchased Service- Unemployment	0.00	714.00	-714.00	0.0%
<b>Total REAP Grant</b>	<b>18,916.38</b>	<b>35,077.00</b>	<b>-16,160.62</b>	<b>53.9%</b>
<b>Title I</b>				
Purchased Svcs Aides 125-3112	12,498.92	19,138.00	-6,639.08	65.3%
Purchased Svc - Health 125-3114	2,013.83	2,036.00	-22.17	98.9%
Purch. Svc.-Retirement 125-3115	312.48	479.00	-166.52	65.2%
Purchased Svcs Soc Sec 125-3116	914.30	1,427.00	-512.70	64.1%
Purchased Svcs Unempl 125-3117	476.16	0.00	476.16	100.0%
<b>Total Title I</b>	<b>16,215.69</b>	<b>23,080.00</b>	<b>-6,864.31</b>	<b>70.3%</b>
<b>Pupil Services</b>				
Attendance Svcs - 211-8300	1,308.06	3,000.00	-1,691.94	43.6%
<b>Total Pupil Services</b>	<b>1,308.06</b>	<b>3,000.00</b>	<b>-1,691.94</b>	<b>43.6%</b>
<b>Improvement of Instruction</b>				
Workshop & Conference 221-3120	2,889.30	5,000.00	-2,110.70	57.8%
<b>Total Improvement of Instruction</b>	<b>2,889.30</b>	<b>5,000.00</b>	<b>-2,110.70</b>	<b>57.8%</b>
<b>Support Services - Library</b>				
Purch Svc's Teacher 222-3111	6,227.72	9,000.00	-2,772.28	69.2%
Purch Svc's Soc. Sec. 222-3116	476.42	689.00	-212.58	69.1%
Purch Svc's Unemploy 222-3117	292.77	450.00	-167.23	62.8%
Supplies & Materials 222-5110	1,626.43	4,000.00	-2,373.57	40.7%
<b>Total Support Services - Library</b>	<b>8,613.34</b>	<b>14,139.00</b>	<b>-5,525.66</b>	<b>60.9%</b>
<b>Board of Ed Exp</b>				
Legal Services - 231-3170	318.77	2,500.00	-2,181.23	12.8%
Audit Services 231-3180	8,850.00	8,750.00	100.00	101.1%

**Will Carleton Academy**  
**Revenue & Expenditure Budget vs. Actual**  
 July 2017 through April 2018

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 04/27/18  
 Accrual Basis

	Jul '17 - Apr 18	Budget	\$ Over Budget	% of Budget
Dues & Fees 231-7410	1,677.00	3,000.00	-1,323.00	55.9%
Misc Exp 231-7910	1,000.00	1,500.00	-500.00	66.7%
<b>Total Board of Ed Exp</b>	<b>11,845.77</b>	<b>15,750.00</b>	<b>-3,904.23</b>	<b>75.2%</b>
Executive Adm Exp	75,000.00	90,650.00	-15,650.00	82.7%
Purchased Mgt Svcs 232-3150	49,126.83	60,347.00	-11,220.17	81.4%
Univ Oversight Fee 232-3151				
<b>Total Executive Adm Exp</b>	<b>124,126.83</b>	<b>150,997.00</b>	<b>-26,870.17</b>	<b>82.2%</b>
School Admin Exp	127,119.40	160,000.00	-32,880.60	79.4%
Purchased Svcs Admin 241-3150	43,706.24	55,000.00	-11,293.76	79.5%
Purchased Svcs Asst 241-3151	31,288.47	40,000.00	-8,711.53	78.2%
Purchased Svcs Health 241-3152	4,026.29	5,375.00	-1,348.71	74.9%
Purchased Svcs Retire 241-3153	12,310.40	16,448.00	-4,137.60	74.8%
Purchased Svcs Soc Sec 241-3154	1,949.83	2,000.00	-50.17	97.5%
Purchased Svc Unemploy 241-3155	1,717.83	4,000.00	-2,282.17	42.9%
Mail/Postage 241-3430	16,791.42	15,000.00	1,791.42	111.9%
Equipment Lease-Office 241-4220	9,346.10	15,000.00	-5,653.90	62.3%
Office Supplies 241-5910	3,522.14	12,500.00	-8,977.86	28.2%
Misc Exp 241-7910				
<b>Total School Admin Exp</b>	<b>251,778.12</b>	<b>325,323.00</b>	<b>-73,544.88</b>	<b>77.4%</b>
Business Service Exp	12,283.00	13,500.00	-1,217.00	91.0%
Insurance 259-3910	395.11	1,000.00	-604.89	39.5%
Dues & Fees 259-7410				
<b>Total Business Service Exp</b>	<b>12,678.11</b>	<b>14,500.00</b>	<b>-1,821.89</b>	<b>87.4%</b>
Maintenance & Custodial Exp	2,577.71	3,500.00	-922.29	73.6%
Telephone 261-3410	1,299.00	1,700.00	-401.00	76.4%
Internet Connection 261-3411	2,275.28	3,500.00	-1,224.72	65.0%
Water & Sewer 261-3830	4,200.41	5,000.00	-799.59	84.0%
Waste Disposal 261-3840	16,112.88	21,500.00	-5,387.12	74.9%
Insurance 261-3910	18,449.62	25,000.00	-6,550.38	73.8%
Bldg Maint & Repair 261-4110	6,050.00	10,500.00	-4,450.00	57.6%
Lawn Care & Snow Rmvl 261-4111	67,706.16	85,000.00	-17,293.84	79.7%
Purchased Svcs - Custodians	73.50	250.00	-176.50	29.4%
Purchased Svcs - Health	5,179.51	6,503.00	-1,323.49	79.6%
Purchased Svcs Social Security	994.15	2,000.00	-1,005.85	49.7%
Purchased Svcs Unemployment	13,023.10	12,000.00	1,023.10	108.5%
Heat 261-5510	29,224.63	35,000.00	-5,775.37	83.5%
Electric 261-5520	16,207.52	22,000.00	-5,792.48	73.7%
Supplies & Materials 261-5990	54,020.26	50,000.00	4,020.26	108.0%
Capital Outlay 261-6410	0.00	0.00	0.00	0.0%
Misc Exp 261-7910				
<b>Total Maintenance &amp; Custodial Exp</b>	<b>237,393.73</b>	<b>283,453.00</b>	<b>-46,059.27</b>	<b>83.8%</b>
Support Services Central	18,377.16	15,000.00	3,377.16	122.5%
Advertising 282-3510	33,494.10	45,000.00	-11,505.90	74.4%
Purchased Services 284-3180				
<b>Total Support Services Central</b>	<b>51,871.26</b>	<b>60,000.00</b>	<b>-8,128.74</b>	<b>86.5%</b>
Athletic Program	0.00	500.00	-500.00	0.0%
Purch. Svcs Referees 293-4910	14,300.00	15,000.00	-700.00	93.3%
Purch. Svcs - Coaches 293-4910	0.00	0.00	0.00	0.0%
Purch Svcs-Retire 293-4910-2820				

Will Carleton Academy  
Revenue & Expenditure Budget vs. Actual  
July 2017 through April 2018

	Jul '17 - Apr 18	Budget	\$ Over Budget	% of Budget
Purch Svcs-SocSec 293-4910-2830	1,093.95	1,148.00	-54.05	95.3%
Purch Svcs-Unempl 293-4910-2850	527.72	500.00	27.72	105.5%
Supplies 293-5600	6,811.83	10,000.00	-3,188.17	68.1%
Dues and Fees 293-7410	1,000.00	2,500.00	-1,500.00	40.0%
<b>Total Athletic Program</b>	<b>23,733.50</b>	<b>29,648.00</b>	<b>-5,914.50</b>	<b>80.1%</b>
Outgoing Transfers & Other Tran	3,647.80	4,374.00	-726.20	83.4%
Equipment Loan - Prin 511-7130	169,657.26	209,000.00	-39,342.74	81.2%
Transfer to Debt Fund 631-8110	173,305.06	213,374.00	-40,068.94	70.4%
<b>Total Outgoing Transfers &amp; Other Tran</b>	<b>1,686,749.55</b>	<b>2,394,406.00</b>	<b>-707,656.45</b>	<b>-0.1%</b>
<b>Total Expense</b>	<b>263.02</b>	<b>-276,132.00</b>	<b>276,395.02</b>	
<b>Net Income</b>				