



***Mid-Valley Special Education Cooperative***

Dr. Carla Cumblad, Executive Director

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MEMO TO: Executive Advisory Board

FROM: Nancy Sporer  
Director of Business & Human Resources

DATE: August 1, 2016

RE: **MONTHLY FINANCIAL REPORT – July 2016**

Attached for your review is the financial report for the month ending July 31, 2016.

July typically does not have significant financial activity. Actual expenditures to date are less than the same period last year. Revenue is also tracking lower than the same time last year. The salaries and benefits for 2016-2017 have been encumbered. The FY17 beginning fund balance is unaudited and will be adjusted once the final audit is completed.

Current cash balances as of July 31, 2016 are \$2,291,898.

Please feel free to call me at 331.228.4928 should you have questions or concerns.