

RESOLUTION
ADOPTING AUTHORIZED BROKER/DEALER LIST

WHEREAS, the Public Funds Investment Act (Texas Government Code, Chapter 2256) governs local government investment; and

WHEREAS, the Public Fund Investment Act (Section 2256.025) requires the governing body or its designated investment committee, no less than annually, to review, revise, and adopt a list of qualified brokers/dealers authorized to engage in investment transactions; and

WHEREAS, the following brokers/dealers are recommended for approval:

Broker/Dealer List		
Academy Securities	Great Pacific	Raymond James
Alamo Capital	Hilltop Securities	RBC Securities
Arbor Research & Trading, LLC*	Huntington Bank	Rice Financial
Bank of America/Merrill Lynch	InspereX (InCapital)	Robert W. Baird
Barclays Capital Inc.*	Jane Street	Santander US Capital Markets
Blaylock Van, LLC*	Jefferies	Siebert Williams Shank
BMO Capital Markets*	JPMorgan Securities	Stephens Inc
BNY Capital Markets	Keybanc Capital Markets	Stifel Nicolaus
BOK Financial	Loop Capital Markets	StoneX Group Inc.
Brean Capital	MarketAxess Corporation	TD Securities
Cantor Fitzgerald & Co.	Mizuho Securities	TRUIST Securities Inc. (Suntrust)
CastleOak Securities	Moreton Capital Markets	UBS Financial
Citigroup Global Markets Inc*	Morgan Stanley	UMB Financial Services
D.A. Davidson	Multi-Bank Securities	U.S. Bancorp Investments*
Daiwa Capital Markets	Oppenheimer	Wells Fargo
FHN Financial	Piper Sandler & Co	
Goldman Sachs & Co.	PNC Capital Markets LLC	

NOW, THEREFORE, BE IT RESOLVED that the companies on the list provided are authorized as brokers/dealers for the District. (* New Broker for 2025-26)

In accordance with the Act and the Investment Policy, a copy of the Investment Policy will be sent to each broker/dealer on the list whenever a material change is made to the Policy, and each broker/dealer will be required to provide written certification of their review of the Investment Policy.

Any qualified Texas bank used for time or demand deposits may be approved by the investment officers as identified through the competitive process without Board action.

The College has complied with the requirements of the Public Funds Investment Act, and the list of authorized brokers/dealers is hereby adopted.

PASSED, ADOPTED, AND APPROVED by the Board on the 24th day of June 2025.

Board Chair

Board Treasurer