

## STEPHENVILLE I.S.D.

## Board Report 2016-2017 - General Operating

## Balance Sheet

August 31, 2017

| Object                                 | 2016-2017<br>Balance | 2015-2016<br>Balance |
|----------------------------------------|----------------------|----------------------|
| 111- CASH                              | 3,585,731.45         | 3,998,474.99         |
| 112- INVESTMENTS                       | 11,240,920.08        | 8,367,335.15         |
| 122- TAXES RECEIVABLE-DELINQUENT       | 463,769.00           | 463,769.00           |
| 123- ALLOWANCE FOR UNCOLLECTIBLE TAXES | -139,119.00          | -139,119.00          |
| 124- DUE FROM GOV'T                    | 159,783.24           | 448,988.09           |
| 126- DUE FROM OTHER FUNDS              | 528.31               | 528.31               |
| 129- RECEIVABLES                       | 169,165.54           | 59,678.46            |
| 14-- PRE-PAID ITEMS                    | -2,500.00            | 0.00                 |
| ---- Asset                             | 15,478,278.62        | 13,199,655.00        |
| 211- PAYABLES                          | 110,939.37           | 150,955.70           |
| 214- COLLECTION FEES PAYABLE           | 0.00                 | 0.00                 |
| 215- PAYROLL TAXES PAYABLE             | 175,141.55           | 18,021.23            |
| 216- ACCRUED PAYROLL                   | 1,364,206.92         | 1,184,962.90         |
| 217- DUE TO OTHER FUNDS                | 1,913.31             | 1,913.31             |
| 218- DUE TO STATE                      | 0.00                 | 472,200.00           |
| 221- WORKERS COMP LIABILITY            | 55,283.80            | 148,431.65           |
| 231- DEFERRED REVENUE                  | 49,480.00            | 376,035.00           |
| 241- DUE TO GOVERNMENTS & AGENCIES     | 0.00                 | 0.00                 |
| 260- DEFERRED INFLOWS LOCAL TAXES      | 0.00                 | 0.00                 |
| ---- Liability                         | 1,756,964.95         | 2,352,519.79         |
| 344- RESERVE FOR ENCUMBRANCES          | -118,476.03          | 0.00                 |
| 354- COMMITED FUND BALANCE - CAPITAL   | 3,789,275.00         | 3,789,275.00         |
| 354- COMMITED FUND BALANCE - DEBT      | 1,150,000.00         | 0.00                 |
| 360- UNDESIGNATED FUND BALANCE         | 8,782,038.67         | 7,057,860.21         |
| 431- RESERVE FOR ENCUMBRANCES          | 118,476.03           | 0.00                 |
| ---- Equity                            | 13,721,313.67        | 10,847,135.21        |
| Grand Asset Totals                     | 15,478,278.62        | 13,199,655.00        |
| Grand Liability Totals                 | 1,756,964.95         | 2,352,519.79         |
| Grand Equity Totals                    | 13,721,313.67        | 10,847,135.21        |

**STEPHENVILLE I.S.D.**  
**Board Report 2016-2017 - General Fund**  
**Revenue/Expenditure Summary**  
**For period ending August 31, 2017**

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

|                      | 2016-2017      | 2016-2017     | 2015-2016     | 2016-17 | 2015-16 |
|----------------------|----------------|---------------|---------------|---------|---------|
| Object               | Current Budget | FYTD Activity | FYTD Activity | FYTD %  | FYTD %  |
| Grand Revenue Totals | 33,096,593.00  | 34,202,617.23 | 32,591,997.07 | 103.34  | 94.26   |
| Grand Expense Totals | 30,993,936.00  | 30,477,182.13 | 34,030,429.92 | 98.33   | 98.18   |
| Grand Totals         | 2,102,657.00   | 3,725,435.10  | -1,438,432.85 |         |         |

|                              | 2016-2017      | 2016-2017     | 2015-2016     | 2016-17 | 2015-16 |
|------------------------------|----------------|---------------|---------------|---------|---------|
| Object                       | Current Budget | FYTD Activity | FYTD Activity | FYTD %  | FYTD %  |
| 57-- LOCAL REVENUES          | 20,417,688.00  | 20,427,307.21 | 19,421,883.79 | 100.05  | 88.61   |
| 58-- STATE REVENUES          | 12,143,223.00  | 13,118,551.35 | 12,777,455.66 | 108.03  | 104.09  |
| 59-- FEDERAL PROGRAM REVENUE | 535,682.00     | 656,758.67    | 370,807.62    | 122.60  | 97.58   |
| 79-- GAIN ON SALE            | 0.00           | 0.00          | 21,850.00     |         |         |
| ---- Revenue                 | 33,096,593.00  | 34,202,617.23 | 32,591,997.07 | 103.34  | 94.26   |
| 61-- PERSONNEL COST          | 22,124,346.00  | 21,976,184.36 | 21,242,361.22 | 99.33   | 99.78   |
| 62-- CONTRACTED SERVICES     | 3,989,128.00   | 3,801,252.03  | 4,251,232.46  | 95.29   | 46.23   |
| 63-- SUPPLIES                | 3,251,920.00   | 3,105,824.79  | 2,705,278.93  | 95.51   | 94.87   |
| 64-- MISCELLANEOUS           | 839,233.00     | 805,174.56    | 762,653.49    | 95.94   | 93.29   |
| 66-- CAPITAL ASSETS          | 789,309.00     | 788,746.39    | 5,068,903.82  | 99.93   | 665.91  |
| ---- Expense                 | 30,993,936.00  | 30,477,182.13 | 34,030,429.92 | 98.33   | 99.18   |

**BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS**

|                              | 2016-2017      | 2016-2017     | 2016-2017       | 2016-2017       |
|------------------------------|----------------|---------------|-----------------|-----------------|
| Object                       | Current Budget | FYTD Activity | Committed Funds | Available Funds |
| 57-- LOCAL REVENUES          | 20,417,688.00  | 20,427,307.21 | 0.00            | -9,619.21       |
| 58-- STATE REVENUES          | 12,143,223.00  | 13,118,551.35 | 0.00            | -975,328.35     |
| 59-- FEDERAL PROGRAM REVENUE | 535,682.00     | 656,758.67    | 0.00            | -121,076.67     |
| ---- Revenue                 | 33,096,593.00  | 34,202,617.23 | 0.00            | -1,106,024.23   |
| 61-- PERSONNEL COST          | 22,124,346.00  | 21,976,184.36 | 0.00            | 148,161.64      |
| 62-- CONTRACTED SERVICES     | 3,989,128.00   | 3,801,252.03  | 97,003.65       | 90,872.32       |
| 63-- SUPPLIES                | 3,251,920.00   | 3,105,824.79  | 17,759.50       | 128,335.71      |
| 64-- MISCELLANEOUS           | 839,233.00     | 805,174.56    | 5,970.16        | 28,088.28       |
| 66-- CAPITAL ASSETS          | 789,309.00     | 788,746.39    | 0.00            | 562.61          |
| ---- Expense                 | 30,993,936.00  | 30,477,182.13 | 120,733.31      | 396,020.56      |

**CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND**

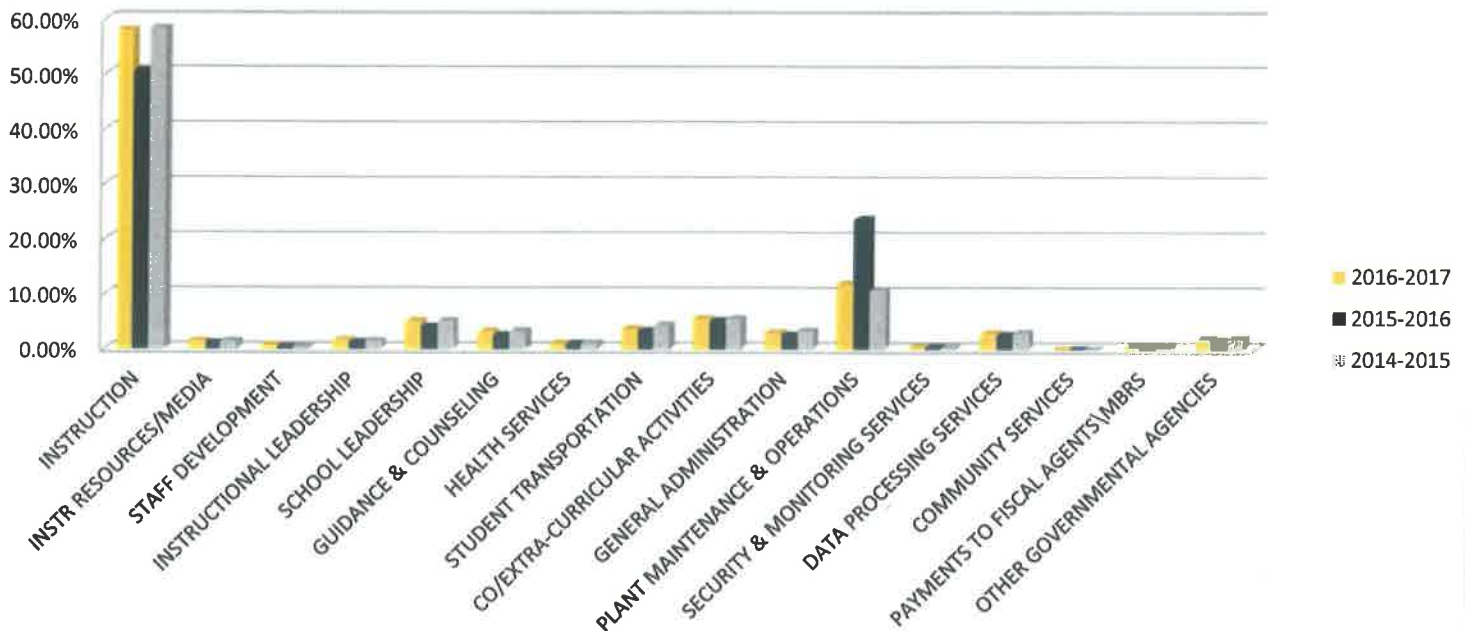
|                          |               |
|--------------------------|---------------|
| Revenue                  | 34,202,617.23 |
| Expenditures             | 30,597,915.44 |
| Current Increase in Fund | 3,604,701.79  |

## STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of August 31, 2016-2017, 2015-2016, 2014-2015

| FUNCTION                          | 2016-2017<br>FYTD Activity | 2016-2017<br>FYTD % | 2015-2016<br>FYTD Activity | 2015-2016<br>FYTD % | 2014-2015<br>FYTD Activity | 2014-2015<br>FYTD % |
|-----------------------------------|----------------------------|---------------------|----------------------------|---------------------|----------------------------|---------------------|
| 11 INSTRUCTION                    | \$ 17,681,564.50           | 58.02%              | \$ 17,223,851.18           | 50.61%              | \$ 15,901,888.10           | 58.40%              |
| 12 INSTR RESOURCES/MEDIA          | \$ 466,600.00              | 1.53%               | \$ 371,900.13              | 1.09%               | \$ 377,973.32              | 1.39%               |
| 13 STAFF DEVELOPMENT              | \$ 166,460.91              | 0.55%               | \$ 147,117.51              | 0.43%               | \$ 117,583.79              | 0.43%               |
| 21 INSTRUCTIONAL LEADERSHIP       | \$ 484,262.59              | 1.59%               | \$ 413,292.24              | 1.21%               | \$ 421,724.77              | 1.55%               |
| 23 SCHOOL LEADERSHIP              | \$ 1,512,264.76            | 4.96%               | \$ 1,416,982.07            | 4.16%               | \$ 1,387,873.14            | 5.10%               |
| 31 GUIDANCE & COUNSELING          | \$ 955,037.05              | 3.13%               | \$ 894,976.81              | 2.63%               | \$ 877,795.56              | 3.22%               |
| 33 HEALTH SERVICES                | \$ 303,669.83              | 1.00%               | \$ 291,420.53              | 0.86%               | \$ 310,872.38              | 1.14%               |
| 34 STUDENT TRANSPORTATION         | \$ 1,116,281.16            | 3.66%               | \$ 1,095,208.18            | 3.22%               | \$ 1,153,267.09            | 4.24%               |
| 36 CO/EXTRA-CURRICULAR ACTIVITIES | \$ 1,719,385.01            | 5.64%               | \$ 1,696,325.03            | 4.98%               | \$ 1,486,846.03            | 5.46%               |
| 41 GENERAL ADMINISTRATION         | \$ 930,234.71              | 3.05%               | \$ 883,170.81              | 2.60%               | \$ 929,558.37              | 3.41%               |
| 51 PLANT MAINTENANCE & OPERATIONS | \$ 3,610,105.44            | 11.85%              | \$ 8,015,174.54            | 23.55%              | \$ 2,876,865.50            | 10.57%              |
| 52 SECURITY & MONITORING SERVICES | \$ 81,325.61               | 0.27%               | \$ 78,488.23               | 0.23%               | \$ 78,502.76               | 0.29%               |
| 53 DATA PROCESSING SERVICES       | \$ 859,855.45              | 2.82%               | \$ 875,346.67              | 2.57%               | \$ 777,352.29              | 2.85%               |
| 61 COMMUNITY SERVICES             | \$ 970.85                  | 0.00%               | \$ 500.00                  | 0.00%               | \$ 392.93                  | 0.00%               |
| 93 PAYMENTS TO FISCAL AGENTS\MBRS | \$ 77,000.00               | 0.25%               | \$ 119,181.19              | 0.35%               | \$ 38,018.00               | 0.14%               |
| 99 OTHER GOVERNMENTAL AGENCIES    | \$ 512,163.36              | 1.68%               | \$ 507,494.80              | 1.49%               | \$ 493,148.20              | 1.81%               |
| TOTALS                            | \$ 30,477,181.23           | 100.00%             | \$ 34,030,429.92           | 100.00%             | \$ 27,229,662.23           | 100.00%             |

**Three Year Trend of Expenditures by Function Current Month to Date  
for August 31, 2017**



**STEPHENVILLE I.S.D.****Board Reports 2016-2017 - Debt Service Fund****Balance Sheet**

August 31, 2017

| Object                            | 2016-2017<br>Balance | 2015-2016<br>Balance |
|-----------------------------------|----------------------|----------------------|
| 111- CASH & INVESTMENTS           | 17,260.76            | 261,484.43           |
| 122- RECEIVABLES                  | 42,529.00            | 42,529.00            |
| 123- ALLOWANCES-UNCOLLECTIBLE TAX | -15,012.00           | -15,012.00           |
| 126- DUE FROM                     | 0.00                 | 0.00                 |
| 129- OTHER RECEIVABLES            | 1,237.96             | 1,237.96             |
| 181- RESTRICTED INVESTMENTS       | 0.00                 | 0.00                 |
| ---- Asset                        | 46,015.72            | 290,239.39           |
| 218- PAYABLES                     | 14,947.00            | 0.00                 |
| 231- DEFERRED REVENUE             | 27,517.00            | 70,599.00            |
| ---- Liability                    | 42,464.00            | 70,599.00            |
| 34-- RESERVE FOR ENCUMBRANCES     | 0.00                 | 0.00                 |
| 36-- UNDESIGNATED FUND BALANCE    | 3,551.72             | 219,640.39           |
| 43-- RESERVE FOR ENCUMBRANCES     | 0.00                 | 0.00                 |
| ---- Equity                       | 3,551.72             | 219,640.39           |
| Grand Asset Totals                | 46,015.72            | 290,239.39           |
| Grand Liability Totals            | 42,464.00            | 70,599.00            |
| Grand Equity Totals               | 3,551.72             | 219,640.39           |

**STEPHENVILLE I.S.D.****Board Report 2016-2017 - Debt Service****Revenue/Expenditure Summary**

For the period ended August 31, 2017

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

|                      | 2016-2017      | 2016-2017     | 2015-2016     | 2016-17 | 2015-16 |
|----------------------|----------------|---------------|---------------|---------|---------|
| Object               | Current Budget | FYTD Activity | FYTD Activity | FYTD %  | FYTD %  |
| Grand Revenue Totals | 2,857,013.00   | 2,462,998.83  | 1,832,036.72  | 86.21   | 96.83   |
| Grand Expense Totals | 2,679,138.00   | 2,679,087.50  | 2,684,561.95  | 100.00  | 100.00  |
| Grand Totals         | 177,875.00     | -216,088.67   | -852,525.23   |         |         |

|                                 | 2016-2017      | 2016-2017     | 2015-2016     | 2016-17 | 2015-16 |
|---------------------------------|----------------|---------------|---------------|---------|---------|
| Object                          | Current Budget | FYTD Activity | FYTD Activity | FYTD %  | FYTD %  |
| 571- LOCAL TAX REVENUE          | 1,036,570.00   | 978,752.10    | 978,357.05    | 94.42   | 98.53   |
| 574- OTHER LOCAL REVENUES       | 1,500.00       | 1,683.37      | 993.50        | 112.22  | 124.19  |
| 578- OTHER STATE REVENUES       | 57,636.00      | 28,135.00     | 28,948.05     | 48.81   | 0.00    |
| 579- FEDERAL REIMBURSEMENT      | 226,307.00     | 223,428.36    | 223,738.12    | 98.73   | 98.86   |
| 791- TRANSFERS IN               | 1,535,000.00   | 1,231,000.00  | 600,000.00    | 80.20   | 100.00  |
| ---- Revenue                    | 2,857,013.00   | 2,462,998.83  | 1,832,036.72  | 86.21   | 96.83   |
| 651- DEBT PRINCIPAL PAYMENTS    | 1,605,000.00   | 1,605,000.00  | 1,555,000.00  | 100.00  | 100.00  |
| 652- DEBT INTEREST PAYMENTS     | 1,067,338.00   | 1,067,337.50  | 1,122,762.50  | 100.00  | 100.00  |
| 659- OTHER DEBT SERVICES EXPEND | 6,800.00       | 6,750.00      | 6,799.45      | 99.99   | 99.99   |
| ---- Expense                    | 2,679,138.00   | 2,679,087.50  | 2,684,561.95  | 100.00  | 100.00  |

**BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITED & AVAILABLE FUNDS**

|                              | 2016-2017      | 2016-2017     | 2016-2017       | 2016-17         |
|------------------------------|----------------|---------------|-----------------|-----------------|
| Object                       | Current Budget | FYTD Activity | Committed Funds | Available Funds |
| 57-- LOCAL REVENUES          | 1,036,570.00   | 978,752.10    | 0.00            | 57,817.90       |
| 57-- INTEREST REVENUES       | 1,500.00       | 1,683.37      | 0.00            | -183.37         |
| 58-- OTHER STATE REVENUES    | 57,636.00      | 28,135.00     | 0.00            | 29,501.00       |
| 59-- FEDERAL PROGRAM REVENUE | 226,307.00     | 223,428.36    | 0.00            | 2,878.64        |
| 791- TRANSFERS IN            | 1,535,000.00   | 1,231,000.00  | 0.00            | 304,000.00      |
| ---- Revenue                 | 2,857,013.00   | 2,462,998.83  | 0.00            | 394,014.17      |
| 651- DEBT PRINCIPAL          | 1,605,000.00   | 1,605,000.00  | 0.00            | 0.00            |
| 652- DEBT INTEREST           | 1,067,338.00   | 1,067,337.50  | 0.00            | .50             |
| 659- MISCELLANEOUS           | 6,800.00       | 6,750.00      | 0.00            | 50.00           |
| ---- Expense                 | 2,679,138.00   | 2,679,087.50  | 0.00            | 50.50           |

**CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND**

|                                   |              |
|-----------------------------------|--------------|
| Revenue                           | 2,462,998.83 |
| Expenditures                      | 2,679,087.50 |
| Current Increase/Decrease in Fund | -216,088.67  |

**STEPHENVILLE I.S.D.****Board Reports 2016-2017 - Child Nutrition****Balance Sheet**

August 31, 2017

| Object                            | 2016-2017<br>Balance | 2015-2016<br>Balance |
|-----------------------------------|----------------------|----------------------|
| 111- CASH                         | 486,813.14           | 590,934.92           |
| 124- DUE FROM GOVERNMENT          | 61,386.77            | 34,355.80            |
| 126- DUE FROM OTHER FUNDS         | 0.00                 | 0.00                 |
| 129- RECEIVABLES                  | 142.50               | 110.00               |
| ---- Asset                        | 548,342.41           | 625,400.72           |
| 211- PAYABLES                     | 2,147.60             | 56,598.96            |
| 215- PAYROLL TAXES PAYABLE        | 0.00                 | 0.00                 |
| 216- ACCURED WAGES PAYABLE        | 41,802.19            | 30,548.47            |
| 217- DUE TO OTHER FUNDS           | 0.00                 | 0.00                 |
| 231- DEFERRED REVENUE             | 0.00                 | 0.00                 |
| ---- Liability                    | 43,949.99            | 87,147.43            |
| 344- RESERVE FOR ENCUMBRANCES     | -1,181.77            | 0.00                 |
| 345- RESERVED FOR CHILD NUTRITION | 538,253.29           | 538,253.29           |
| 355- DESIGNATED FUND BALANCE      | 0.00                 | 0.00                 |
| 360- UNDESIGNATED FUND BALANCE    | -33,860.87           | 0.00                 |
| 431- RESERVE FOR ENCUMBRANCES     | 1,181.77             | 0.00                 |
| ---- Equity                       | 504,392.42           | 538,253.29           |
| Grand Asset Totals                | 548,342.41           | 625,400.72           |
| Grand Liability Totals            | 43,949.99            | 87,147.43            |
| Grand Equity Totals               | 504,392.42           | 538,253.29           |

**STEPHENVILLE I.S.D**  
**Board Report 2016-2017 - Child Nutrition**  
**Revenue/Expenditure Summary**  
**For period ending August 31, 2017**

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

|                      | 2016-2017      | 2016-2017     | 2015-2016     | 2016-17 | 2015-16 |
|----------------------|----------------|---------------|---------------|---------|---------|
| Object               | Current Budget | FYTD Activity | FYTD Activity | FYTD %  | FYTD %  |
| Grand Revenue Totals | 1,402,038.00   | 1,341,739.06  | 1,339,151.93  | 95.70   | 91.20   |
| Grand Expense Totals | 1,556,131.00   | 1,375,599.93  | 1,357,360.69  | 88.40   | 90.02   |
| Grand Totals         | -154,093.00    | -33,860.87    | -18,208.76    |         |         |

|                              | 2016-2017      | 2016-2017     | 2015-2016     | 2016-17 | 2015-16 |
|------------------------------|----------------|---------------|---------------|---------|---------|
| Object                       | Current Budget | FYTD Activity | FYTD Activity | FYTD %  | FYTD %  |
| 57-- LOCAL REVENUES          | 425,558.00     | 399,686.39    | 426,522.64    | 93.92   | 106.63  |
| 58-- STATE REVENUES          | 7,950.00       | 7,996.56      | 7,954.85      | 100.59  | 92.50   |
| 59-- FEDERAL PROGRAM REVENUE | 968,530.00     | 934,056.11    | 904,674.44    | 96.44   | 85.36   |
| ---- Revenue                 | 1,402,038.00   | 1,341,739.06  | 1,339,151.93  | 95.70   | 91.20   |
| 61-- PERSONNEL COST          | 610,231.00     | 626,401.44    | 572,159.28    | 102.65  | 98.26   |
| 62-- CONTRACTED SERVICES     | 22,000.00      | 7,172.60      | 3,735.00      | 32.60   | 64.40   |
| 63-- SUPPLIES                | 916,900.00     | 738,119.41    | 779,004.26    | 80.50   | 85.48   |
| 64-- MISCELLANEOUS           | 7,000.00       | 3,906.48      | 2,462.15      | 55.81   | 29.08   |
| 66-- CAPITAL ASSETS          | 0.00           | 0.00          | 0.00          | 0.00    | 0.00    |
| ---- Expense                 | 1,556,131.00   | 1,375,599.93  | 1,357,360.69  | 88.40   | 90.02   |

**BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS**

|                              | 2016-2017      | 2016-2017     | 2016-2017       | 2016-2017       |
|------------------------------|----------------|---------------|-----------------|-----------------|
| Object                       | Current Budget | FYTD Activity | Committed Funds | Available Funds |
| 57-- LOCAL REVENUES          | 425,558.00     | 399,686.39    | 0.00            | 25,871.61       |
| 58-- STATE REVENUES          | 7,950.00       | 7,996.56      | 0.00            | -46.56          |
| 59-- FEDERAL PROGRAM REVENUE | 968,530.00     | 934,056.11    | 0.00            | 34,473.89       |
| ---- Revenue                 | 1,402,038.00   | 1,341,739.06  | 0.00            | 60,298.94       |
| 61-- PERSONNEL COST          | 610,231.00     | 626,401.44    | 0.00            | -16,170.44      |
| 62-- CONTRACTED SERVICES     | 22,000.00      | 7,172.60      | 0.00            | 14,827.40       |
| 63-- SUPPLIES                | 916,900.00     | 738,119.41    | 20,851.48       | 157,929.11      |
| 64-- MISCELLANEOUS           | 7,000.00       | 3,906.48      | 0.00            | 3,093.52        |
| 66-- CAPITAL ASSETS          | 0.00           | 0.00          | 0.00            | 0.00            |
| ---- Expense                 | 1,556,131.00   | 1,375,599.93  | 20,851.48       | 159,679.59      |

**CALCULATION OF NET CURRENT INCREASE/ (DECREASE) IN FUND**

|                          |                     |
|--------------------------|---------------------|
| Revenue                  | 1,341,739.06        |
| Expenditures             | <u>1,396,451.41</u> |
| Current Increase in Fund | -54,712.35          |