

**RESOLUTION**

**For the Transfer of a School Bus to the City of Tupelo**

WHEREAS, the Tupelo Public School District (“TPSD”) is the owner of a Amtran school bus, VIN# 1HVBBAAN1WH550038 (the “School Bus”); and

WHEREAS, the City of Tupelo has communicated an immediate need for the School Bus and therefore desires to purchase, and TPSD desires to sell, the School Bus at the negotiated cost of \$1.00; and

WHEREAS, pursuant to § 31-7-13(m)(vi) of the Mississippi Code, TPSD has determined that the transfer of the School Bus at below market value is in the best interest of the taxpayers of the State of Mississippi; and

WHEREAS, pursuant to § 31-7-13(m)(vi) of the Mississippi Code, the Tupelo Public School District, as a governing authority of the State of Mississippi, shall place on the minutes the terms of the transfer of its interest in the School Bus and the justification for such transfer being the benefits which will inure to the taxpayers of the State of Mississippi.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED BY THE BOARD OF TRUSTEES OF THE TUPELO PUBLIC SCHOOL DISTRICT AS FOLLOWS:

The Tupelo Public School District Board of Trustees (“Board”), pursuant to § 31-7-13(m)(vi) of the Mississippi Code, does hereby approve the sale of the School Bus to the City of Tupelo subject to conditions subsequent as required by § 31-7-13(m)(vi) of the Mississippi Code.

The foregoing Resolution was considered by the Board. Board member \_\_\_\_\_ moved the adoption of the Resolution, and Board member \_\_\_\_\_ seconded the motion to adopt the aforesaid Resolution.

The question being put to a vote by the President, the result was as follows:

President, Joe Babb Voted: \_\_\_\_\_

Vice President, Eddie Prather Voted: \_\_\_\_\_

Secretary, Sherry Davis Voted: \_\_\_\_\_

Member, Kenneth Wheeler Voted: \_\_\_\_\_

Member, Rob Hudson Voted: \_\_\_\_\_

The question having received a majority of the affirmative votes of all the members of the Board present and voting, the President declared the Motion carried and this Resolution adopted and approved on this the \_\_\_nd day of April, 2016.

TUPELO PUBLIC SCHOOL DISTRICT

BY: \_\_\_\_\_  
President, Board of Trustees

ATTEST:

\_\_\_\_\_  
Secretary, Board of Trustees