

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION MEETING
September 18, 2017**

ITEM: VI.H.

TOPIC: Approval of Purchase Agreement - Clay Property

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District approve delegating to the Superintendent or her designee the authority to enter into an Offer to Purchase Real Estate, and execute said Offer and any documents necessary and incidental to the sale, with Infinity Homes, Inc., on behalf of an entity to be formed, whereby Infinity Homes, Inc., on behalf of an entity to be formed, has offered to purchase 10 +/- acres of land located at 36900 Mallory Drive, Livonia, Michigan, also known as Clay, for a total of \$1,225,000.

RATIONALE:

The property is deemed to be surplus and unneeded by the district, and the sale would generate additional revenue for the district.

BUDGETARY INFORMATION:

This sale of property will provide a total amount of \$1,225,000 to Livonia Public Schools to be deposited in the General Fund.

RESOURCE PERSONNEL:

Phillip Francis, Director of Operations

EXHIBITS:

PF/ko