

**2026-27 CORBETT SCHOOL  
DISTRICT BUDGET**

# GENERAL FUND

- Revenue Sources
  - Local (Property Taxes, Local Grants, Donations, Students Fees)
  - Intermediate (County Funds, ESD Transit Funds)
  - State (State School Fund, Common School Funds, Grants)
  - Federal (Unrestricted)
  - Beginning Fund Balance

# GENERAL FUND

- Projections for 2026-27
  - Local
    - 3% increase in Local Taxes
    - 5% increase in Investment Earnings
  - Intermediate
    - No change in ESD Transit Funds
  - State
    - State School Fund on following page
  - Federal
    - Nothing Budgeted
  - Beginning Fund Balance
    - To be Determined

# GENERAL FUND

- Projections for 2026-27
  - State
    - 3% Increase in Common Fund
  - State School Fund (SSF)
    - 1,200 projected enrollment
    - 1,390 projected ADMw
      - Includes 16.75 for Small High School Correction
    - Estimated SSF allocation of \$14,173,620.25

# GENERAL FUND

Source	Amount
Local	\$ 2,456,293.96
Intermediate	290,000.00
State	14,483,380.98
Federal	0.00
Beginning Fund Balance	211,000.00
<b>Total Revenue</b>	<b>\$ 17,440,675.00</b>

# GENERAL FUND

- Expenditure Assumptions
  - Wages
    - No FTE Reductions
    - 1.5% COLA
  - Associated Payroll Cost
    - 4% PERS Increase
    - 3% OEGB Increase
  - Purchased Services
    - 5% Substitute Increase
    - 7% Utilities Increase
    - 5% Transportation Cost Increase
    - 5% Other Purchased Services

# GENERAL FUND

- Expenditure Assumptions
  - 5% Materials and Supplies Increase
  - 15% Liability/Property Insurance Increase
- Contingency/Ending Fund Balance
  - 1% Contingency = \$174,000
  - 2% EFB = \$349,000

# SPECIAL REVENUE FUNDS

- State Grants
  - 4% Student Investment Account Increase
  - 4% High School Success Increase
  - 4% Early Literacy Increase
- Federal Grants
  - Small or no increase in Title Grant Allocations
  - SBMH funded through December 2026
- Local Grants
  - PGE Electric Bus Grant
  - YTS

## DEBT SERVICE

- 2021 GO Bond - 2031
- Qualified School Construction Bonds (QSCB) – 2030 and 2032
- SELP Loan – 2027
- Santander Financing (Bus Loans) – 2026 and 2028

# CAPITAL FUNDS

- Carry Budget from 2025-26 to 2026-27

## 2026-27 BUDGET SUMMARY

- General Fund Revenue will increase due to increased SSF allocations based on the biennial 49/51 split and tax revenue
- ADMw projection is flat as compared to 2025-26 initial projection.
- ADMw for the Small High School Correction may be lost based on projected high school enrollment exceeding 350 students.
- General Fund expenditures are projected to increase between 3 and 15%.
- Increases in Revenue will be offset by increases in Expenditures.