

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

SCHOOL DISTRICT BUDGET FORM *
July 1, 2019 - June 30, 2020

Balanced budget, no deficit reduction plan is required.

Accounting Basis:

- Cash
 Accrual

Date of Amended Budget: _____
(MM/DD/YY)

District Name: _____ Pana CUSD #8

District RCDT No: _____ 03-011-0080-26

If your FY19 AFR states that you need to do a deficit reduction plan and your FY20 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of _____ Pana CUSD #8, County of _____ Christian Shelby Montgomery, State of Illinois, for the Fiscal Year beginning _____ July 1, 2019 and ending _____ June 30, 2020.

WHEREAS the Board of Education of _____ Pana CUSD #8, County of _____ Christian Shelby Montgomery,

of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon; _____ 19 day of _____ August, 20 _____ 19,

notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning _____ July 1, 2019 and ending _____ June 30, 2020.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this _____ September _____ 23, 20 _____ 19 by a roll call vote of _____ Yeas, and _____ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
 ** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.
 (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
 (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>
 The electronic version does not require member signatures, we do not accept PDF copies.

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2019 ¹		7,453,994	1,536,923	2,119,446	488,544	386,863	1,057,913	1,121,557	618,454	122,636	
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES	1000	3,867,643	600,297	1,038,135	233,329	468,592	238,050	63,385	684,789	58,335	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
7	STATE SOURCES	3000	6,964,598	0	0	284,821	310	0	0	0	0	
8	FEDERAL SOURCES	4000	1,185,251	0	0	0	9,975	0	0	0	0	
9	Total Direct Receipts/Revenues ⁸		12,017,492	600,297	1,038,135	518,150	478,877	238,050	63,385	684,789	58,335	
10	Receipts/Revenues for "On Behalf" Payments ²	3998										
11	Total Receipts/Revenues		12,017,492	600,297	1,038,135	518,150	478,877	238,050	63,385	684,789	58,335	
12	DISBURSEMENTS/EXPENDITURES											
13	INSTRUCTION	1000	7,624,341				156,214					
14	SUPPORT SERVICES	2000	3,358,644	697,542		615,334	326,830	726,332		691,511	28,800	
15	COMMUNITY SERVICES	3000	31,541	0		0	146					
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	679,000	0	0	8,700	26,225	0		0	0	
17	DEBT SERVICES	5000	0	0	1,017,977	48,768	0			0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
19	Total Direct Disbursements/Expenditures ⁹		11,693,526	697,542	1,017,977	672,802	509,415	726,332		691,511	28,800	
20	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		11,693,526	697,542	1,017,977	672,802	509,415	726,332		691,511	28,800	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		323,966	(97,245)	20,158	(154,652)	(30,538)	(488,282)	63,385	(6,722)	29,535	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund ¹⁶	7110										
27	Abatement of the Working Cash Fund ¹⁶	7110		294,900		200,000						
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130	63,795									
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170			0							
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold ⁴	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets ⁵	7300	300	400								
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			51,000							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990			45,700							
46	Total Other Sources of Funds ⁸		64,095	295,300	96,700	200,000	0	0	0	0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							494,900			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130		63,795								
53	Transfer of Interest ⁶	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640		51,000								
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	Total Other Uses of Funds ⁹		0	114,795	0	0	0	0	494,900	0	0	
80	Total Other Sources/Uses of Fund		64,095	180,505	96,700	200,000	0	0	(494,900)	0	0	
81	ESTIMATED ENDING FUND BALANCE June 30, 2020		7,842,055	1,620,183	2,236,304	533,892	356,325	569,631	690,042	611,732	152,171	

SUMMARY OF EXPENDITURES (by Major Object)

	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
85	Object Name											
87	Salaries	100	6,988,934	109,835		392,660		0		324,286	0	7,815,715
88	Employee Benefits	200	1,781,706	13,209		16,110	509,415	0		67,428	0	2,387,868
89	Purchased Services	300	1,055,426	219,075	0	88,584		0		292,847	7,500	1,663,432
90	Supplies & Materials	400	1,050,874	115,040		124,580		0		4,950	1,300	1,296,744
91	Capital Outlay	500	90,821	240,233		2,000		726,332		2,000	20,000	1,081,386
92	Other Objects	600	725,765	150	1,017,977	48,868	0	0		0	0	1,792,760
93	Non-Capitalized Equipment	700	0	0		0		0		0	0	0
94	Termination Benefits	800	0	0		0		0		0	0	0
95	Total Expenditures		11,693,526	697,542	1,017,977	672,802	509,415	726,332		691,511	28,800	16,037,905